



*IGI Finex Securities Limited*

*Condensed Interim Financial Statements-Un-Audited*

*For the Half Year Ended June 30, 2022*

**IGI FINEX SECURITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2022**

	UN-AUDITED June 30 2022	AUDITED December 31 2021
Note	----- Rupees -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
- Property and equipment	5 18,401,826	19,167,001
- Intangible assets	14,970,359	15,265,472
Investments	16,397,809	22,040,204
Long term deposits	22,129,664	21,629,664
Deferred tax asset - net	55,758,390	55,758,390
	127,658,048	133,860,731
<b>Current assets</b>		
Trade debts - net	6 34,689,334	67,044,429
Loans and advances	447,160	1,014,806
Deposits and prepayments	110,990,299	207,467,541
Accrued mark-up - net	6,873,659	3,498,293
Other receivables - net	9,506,132	8,927,505
Taxation recoverable	62,493,219	59,101,787
Bank balances	7 535,271,998	835,845,543
	760,271,801	1,182,899,904
<b>TOTAL ASSETS</b>	<b>887,929,849</b>	<b>1,316,760,635</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
<b>Authorised share capital</b>		
60,000,000 ordinary shares of Rs. 10/- each (2021: 60,000,000 ordinary shares of Rs. 10/- each)	600,000,000	600,000,000
Issued, subscribed and paid up share capital	8 520,000,000	520,000,000
Accumulated losses	(703,802,357)	(709,278,069)
Surplus on remeasurement of financial assets	16,397,409	22,039,804
Advance against issue of preference shares	9 495,000,000	495,000,000
	327,595,052	327,761,735
<b>Non-current liabilities</b>		
Retirement benefit obligations	21,636,932	19,534,312
Lease Liability against right-of-use asset	1,561,002	1,882,313
	23,197,934	21,416,625
<b>Current liabilities</b>		
Trade and other payables	536,403,725	966,849,137
Current portion of lease liability against right-of-use asset	733,138	733,138
	537,136,863	967,582,275
<b>Total Liabilities</b>	<b>560,334,797</b>	<b>988,998,900</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>887,929,849</b>	<b>1,316,760,635</b>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 14 form an integral part of these condensed interim unaudited financial statements.

**CHAIRMAN**

**CHIEF EXECUTIVE OFFICER**

IGI FINEX SECURITIES LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2022

	Note	Half Year Ended JUNE 30		Quarter Ended JUNE 30	
		2022	2021	2022	2021
		----- Rupees -----		----- Rupees -----	
Operating revenue	11	66,892,854	178,264,695	31,591,761	90,208,631
Other operating revenue	12	29,023,313	16,514,654	13,664,260	8,100,437
Total operating income		95,916,167	194,779,349	45,256,021	98,309,068
Administrative and operating expenses		(87,701,221)	(116,867,178)	(42,781,278)	(58,376,265)
Financial Charges		(502,680)	(425,325)	(268,925)	(256,184)
Total operating expenses		(88,203,901)	(117,292,503)	(43,050,203)	(58,632,449)
<b>Profit before taxation</b>		7,712,266	77,486,846	2,205,818	39,676,619
Taxation - current		(2,236,554)	(17,495,402)	(639,684)	(9,460,842)
<b>Profit after taxation</b>		5,475,712	59,991,444	1,566,134	30,215,777
<b>Earnings per share - basic and diluted</b>		0.11	1.15	0.03	0.58

The annexed notes from 1 to 14 form an integral part of these condensed interim unaudited financial statements.

CHAIRMAN

CHIEF EXECUTIVE OFFICER

IGI FINEX SECURITIES LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2022

	Half Year Ended JUNE 30	
	2022	2021
	----- Rupees -----	
Profit after taxation	5,475,712	59,991,444
<b>Items that may be reclassified to profit and loss account subsequently:</b>		
Unrealised (loss) / gain on remeasurement of financial assets classified as fair value through other comprehensive income	(5,642,395)	12,006,121
<b>Total comprehensive (loss) / income for the period</b>	<u>(166,683)</u>	<u>71,997,565</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim unaudited financial statements.



CHAIRMAN



CHIEF EXECUTIVE OFFICER

IGI FINEX SECURITIES LIMITED  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2022

	Issued, Subscribed and paidup Share Capital	Advance against issue of preference shares	Surplus on remeasurement of financial assets classified as fair value through other comprehensive income	Accumulated loss	Total
	----- Rupees -----				
Balance as at January 01, 2021	520,000,000	550,000,000	23,755,360	(777,383,969)	316,371,391
<b>Changes in equity for half year ended June 30, 2021</b>					
Profit for the period	-	-	-	59,991,444	59,991,444
Other comprehensive income for the period	-	-	12,006,121	-	12,006,121
Total comprehensive income for the period	-	-	12,006,121	59,991,444	71,997,565
Transaction with owners-payment against advance against preference shares	-	(25,000,000)	-	-	(25,000,000)
<b>Balance as at June 30, 2021</b>	520,000,000	525,000,000	35,761,481	(717,392,525)	363,368,956
<b>Changes in equity for half year ended December 31, 2021</b>					
Profit for the period	-	-	-	8,114,456	8,114,456
Other comprehensive loss for the period	-	-	(13,721,677)	-	(13,721,677)
Total comprehensive loss for the period	-	-	(13,721,677)	8,114,456	(5,607,221)
Transaction with owners-payment against advance against preference shares	-	(30,000,000)	-	-	(30,000,000)
Balance as at December 31, 2021	520,000,000	495,000,000	22,039,804	(709,278,069)	327,761,735
<b>Changes in equity for half year ended June 30, 2022</b>					
Profit for the period	-	-	-	5,475,712	5,475,712
Other comprehensive loss for the period	-	-	(5,642,395)	-	(5,642,395)
Total comprehensive loss for the period	-	-	(5,642,395)	5,475,712	(166,683)
<b>Balance as at June 30, 2022</b>	520,000,000	495,000,000	16,397,409	(703,802,357)	327,595,052

The annexed notes from 1 to 14 form an integral part of these condensed interim unaudited financial statements.

  
 CHAIRMAN

  
 CHIEF EXECUTIVE OFFICER

IGI FINEX SECURITIES LIMITED  
 CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2022

	Half Year Ended	
	JUNE 30	
	2022	2021
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,712,266	77,486,846
<b>Adjustments for non-cash items:</b>		
Depreciation - property and equipment	2,709,521	2,912,782
Amortisation	295,113	290,736
Financial charges	502,680	425,325
Loss on disposal of property and equipment	583,389	3,126
Reversal of provision / (Provision) for doubtful debts - trade debts	-	-
Profit on saving accounts and deposit with PSX and PMEX	(27,755,540)	(13,561,222)
Charge for defined benefit plan	2,102,620	5,032,867
	<u>(21,562,217)</u>	<u>(4,896,386)</u>
	(13,849,951)	72,590,460
<b>Changes in working capital</b>		
<b>Decrease / (increase) in current assets</b>		
Trade receivables	32,355,095	(146,764,618)
Loans and advances	567,646	260,200
Trade deposits and short-term prepayments	96,477,242	1,407,437
Other receivables	(578,627)	(8,597,860)
	128,821,356	(153,694,841)
<b>(Decrease) / increase in current liabilities</b>		
Trade and other payables	(430,445,412)	101,363,630
	(315,474,007)	20,259,249
Finance cost paid	(502,680)	(425,325)
Income tax paid	(5,627,987)	(16,297,354)
<b>Net cash (used in) / generated from operating activities</b>	<u>(321,604,674)</u>	<u>3,536,570</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for purchase of property and equipment	(2,571,735)	(691,734)
Purchase of intangible assets	-	-
Proceeds from disposal of property and equipment	44,000	30,000
Payment in respect of advance against preference shares	-	(25,000,000)
Long-term deposits	(500,000)	7,500,000
Dividend received	-	-
Interest received	24,380,175	16,282,071
<b>Net cash generated from / (used in) investing activities</b>	21,352,440	(1,879,663)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease rentals paid	(321,311)	-
<b>Net cash used in financing activities</b>	(321,311)	-
<b>Net (decrease) / increase in cash and cash equivalents</b>	(300,573,545)	1,656,907
Cash and cash equivalent at beginning of the period	835,845,543	628,701,013
<b>Cash and cash equivalents at end of the period</b>	<u>535,271,998</u>	<u>630,357,920</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim unaudited financial statements.

CHAIRMAN

CHIEF EXECUTIVE OFFICER

**IGI FINEX SECURITIES LIMITED**  
**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

**1 LEGAL STATUS AND NATURE OF BUSINESS**

- 1.1 IGI Finex Securities Limited (the Company) was incorporated in Pakistan on June 28, 1994 as a public limited company under the Companies Ordinance, 1984 (now Companies Act, 2017). The registered office of the Company is situated at Suite No. 701-713, 7th Floor, the Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi. The Company has a Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited and is a corporate member of Pakistan Mercantile Exchange Limited.

The principal activities of the Company include shares and commodities brokerage, money market and foreign exchange brokerage and advisory and consulting services.

The Company is a wholly owned subsidiary of IGI Holdings Limited (the Parent Company).

The Company operates with a total number of 6 (2021: 6) branches in Karachi, Lahore, Islamabad, Faisalabad, Rahim Yar Khan, and Multan.

**2 STATEMENT OF COMPLIANCE**

These condensed interim financial statements have been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan for interim reporting. The approved accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standards (IAS) 34, Interim Financial Reporting, issued by International Accounting Standard Board (IASB) as notified under the provisions of the Companies Act, 2017, and the requirements of the Companies Act, 2017 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP). Where the requirements of the Companies Act, 2017 or the directives issued by the SECP differ with the requirements of IFRS, the requirements of the Companies Act, 2017 or the directives issued by the SECP prevail.

**3 BASIS OF PREPARATION AND MEASUREMENT**

These condensed interim financial statements have been prepared under the historical cost convention except that investment has been carried at fair value.

**4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted in the preparation of these condensed interim unaudited financial statements are the same as those applied in the preparation of the preceding audited financial statements of the Company for the year ended December 31, 2021.

IGI FINEX SECURITIES LIMITED  
CONDENSED INTERM NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2022

## 5 PROPERTY AND EQUIPMENT

June 30, 2022									
Leasehold improvements	Furniture and fixtures	Office equipment	Communication equipment	Computer equipment	Motor vehicles	Right-of-use asset building	Right-of-use asset vehicle	Total	
Rupees									
<b>As at January 1, 2022</b>									
Cost	21,326,483	1,214,607	2,348,625	1,571,361	8,786,684	28,419,484	1,216,970	3,735,000	68,619,214
Accumulated depreciation	(18,623,400)	(762,131)	(1,798,043)	(1,432,414)	(6,238,417)	(19,125,175)	(1,183,171)	(289,462)	(49,452,213)
Net book value	<u>2,703,083</u>	<u>452,476</u>	<u>550,582</u>	<u>138,947</u>	<u>2,548,267</u>	<u>9,294,309</u>	<u>33,799</u>	<u>3,445,538</u>	<u>19,167,001</u>
<b>Half Year Ended June 30, 2022</b>									
Opening net book value	2,703,083	452,476	550,582	138,947	2,548,267	9,294,309	33,799	3,445,538	19,167,001
Additions	987,313	665,864	457,909	-	460,649	-	-	-	2,571,735
<b>Disposals</b>									
Cost	(18,454,575)	(90,652)	(164,917)	(379,500)	(42,596)	-	-	-	(19,132,239)
Accumulated depreciation	17,845,350	72,488	164,917	379,500	42,596	-	-	-	18,504,850
	(609,225)	(18,164)	-	-	-	-	-	-	(627,389)
Depreciation charge for the period	(271,784)	(52,074)	(61,281)	(29,689)	(789,986)	(1,172,102)	(33,799)	(298,806)	(2,709,521)
Closing net book value	<u>2,809,387</u>	<u>1,048,102</u>	<u>947,210</u>	<u>109,258</u>	<u>2,218,930</u>	<u>8,122,207</u>	<u>-</u>	<u>3,146,732</u>	<u>18,401,826</u>
<b>As at June 30, 2022</b>									
Cost	3,859,221	1,789,819	2,641,618	1,191,861	9,204,737	28,419,484	1,216,970	3,735,000	52,058,710
Accumulated depreciation	(1,049,834)	(741,717)	(1,694,408)	(1,082,603)	(6,985,807)	(20,297,277)	(1,216,970)	(588,268)	(33,656,884)
Net book value	<u>2,809,387</u>	<u>1,048,102</u>	<u>947,210</u>	<u>109,258</u>	<u>2,218,930</u>	<u>8,122,207</u>	<u>-</u>	<u>3,146,732</u>	<u>18,401,826</u>
<b>Depreciation rate % per annum</b>									
	<u>10</u>	<u>10</u>	<u>10</u>	<u>20</u>	<u>33</u>	<u>20</u>	<u>33</u>	<u>20</u>	
December 31, 2021									
Leasehold improvements	Furniture and fixtures	Office equipment	Communication equipment	Computer equipment	Motor vehicles	Right-of-use asset building	Right-of-use asset vehicle	Total	
Rupees									
<b>As at January 1, 2021</b>									
Cost	21,037,844	948,647	2,233,677	2,379,811	8,223,706	28,419,484	1,216,970	-	64,460,139
Accumulated depreciation	(18,130,668)	(731,057)	(1,791,006)	(2,191,336)	(4,722,964)	(16,038,184)	(777,511)	-	(44,382,726)
Net book value	<u>2,907,176</u>	<u>217,590</u>	<u>442,671</u>	<u>188,475</u>	<u>3,500,742</u>	<u>12,381,300</u>	<u>439,459</u>	<u>-</u>	<u>20,077,413</u>
<b>Year ended December 31, 2021</b>									
Opening net book value	2,907,176	217,590	442,671	188,475	3,500,742	12,381,300	439,459	-	20,077,413
Additions	288,639	308,660	196,054	26,700	677,086	-	-	3,735,000	5,232,139
<b>Disposals</b>									
Cost	-	(42,700)	(81,106)	(835,150)	(114,108)	-	-	-	(1,073,064)
Accumulated depreciation	-	20,671	72,829	835,150	111,288	-	-	-	1,039,938
	-	(22,029)	(8,277)	-	(2,820)	-	-	-	(33,126)
Depreciation charge for the year	(492,732)	(51,745)	(79,866)	(76,228)	(1,626,741)	(3,086,991)	(405,660)	(289,462)	(6,109,425)
Closing net book value	<u>2,703,083</u>	<u>452,476</u>	<u>550,582</u>	<u>138,947</u>	<u>2,548,267</u>	<u>9,294,309</u>	<u>33,799</u>	<u>3,445,538</u>	<u>19,167,001</u>
<b>As at December 31, 2021</b>									
Cost	21,326,483	1,214,607	2,348,625	1,571,361	8,786,684	28,419,484	1,216,970	3,735,000	68,619,214
Accumulated depreciation	(18,623,400)	(762,131)	(1,798,043)	(1,432,414)	(6,238,417)	(19,125,175)	(1,183,171)	(289,462)	(49,452,213)
Net book value	<u>2,703,083</u>	<u>452,476</u>	<u>550,582</u>	<u>138,947</u>	<u>2,548,267</u>	<u>9,294,309</u>	<u>33,799</u>	<u>3,445,538</u>	<u>19,167,001</u>
<b>Depreciation rate % per annum</b>									
	<u>10</u>	<u>10</u>	<u>10</u>	<u>20</u>	<u>33</u>	<u>20</u>	<u>33</u>	<u>20</u>	



IGI FINEX SECURITIES LIMITED  
 CONDENSED INTERM NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2022

		UN-AUDITED June 30 2022	AUDITED Dec 31 2021
	Note	----- Rupees -----	
<b>6</b>	<b>TRADE DEBTS</b>		
	<b>Considered good</b>		
	Receivable from clients against purchase of marketable securities and commodity contracts	20,252,944	21,943,880
	Receivable from National Clearing Company of Pakistan Limited	-	30,664,159
	<b>Considered doubtful</b>		
	Receivable from clients against purchase of marketable securities and commodity contracts	593,333,323	593,333,323
	Commission receivable	414,265	414,265
	Provision for doubtful debts	(579,311,198)	(579,311,198)
		14,436,390	14,436,390
		<u>34,689,334</u>	<u>67,044,429</u>

6.1 The customer assets in central depository system amount to Rs. 6,171 million (December 31, 2021: Rs. 6,636 million).

		UN-AUDITED June 30 2022	AUDITED Dec 31 2021
	Note	----- Rupees -----	
<b>7</b>	<b>BANK BALANCES</b>		
	Cash in hand	-	-
	Cash at bank	535,271,998	835,845,543
		<u>535,271,998</u>	<u>835,845,543</u>

7.1 This includes amount of Rs. 448.035 million representing clients' funds. (December 31, 2021: Rs. 767.636 million).

		UN-AUDITED June 30 2022	AUDITED Dec 31 2021
		----- Rupees -----	
<b>8</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL</b>		
	2022                  2021		
	Number of shares		
	<u>52,000,000</u> <u>52,000,000</u> Ordinary shares of Rs. 10/- each fully paid in cash	<u>520,000,000</u>	<u>520,000,000</u>

8.1 The parent company, IGI Holdings Limited (formerly IGI Insurance Limited), holds 52,000,000 shares.

**9 ADVANCE AGAINST ISSUE OF PREFERENCE SHARES**

During the financial year ended June 30, 2012, the Company received Rs. 650 million in the form of interest free Subordinated Loan from Mr. Syed Babar Ali, Chairman – IGI Investment Bank Limited, the Parent Company, and a key sponsor of the Company. On June 29, 2012, the Company and Mr. Syed Babar Ali entered into an irrevocable Subscription Agreement to convert the Subordinated Loan into Preference Shares to be issued by the Company to Mr. Syed Babar Ali.

The Subscription Agreement provides for issue of 65,000,000 preference shares at the rate of Rs 10 per share and these shares will be non-voting, non-redeemable, non-convertible and non-cumulative. Further, under the Subscription Agreement, the Company is to take steps for issuance and allotment of preference shares to Mr. Syed Babar Ali and to complete all requisite formalities in that connection.

On April 18, 2014 and June 30, 2016 the Company had signed Addendums to the aforesaid Subscription Agreement to amend the terms for payment of dividend to the preference shareholder, as may be declared by the Company out of its distributable profits and the entitlement of preference shareholder in case of liquidation of the Company.

Consequent to the above, in case of change in management control of the Company, the preference shareholder shall be first paid dividend up to 10% of par value until the aggregate amount of preferential dividend paid equals Rs. 650 million and thereafter, 0.1% of par value. Further, in case of liquidation of the Company, preference shareholder shall have priority over ordinary shareholder to the extent of par value of preference shares held, less dividends paid on preference shares.

**IGI FINEX SECURITIES LIMITED**  
**CONDENSED INTERM NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

During the year ended December 31, 2018, the Company had repaid an amount of Rs 100 million in respect of the advance against preference shares.

During the year ended December 31, 2019, an additional addendum has been signed to reflect that the amount of advance against preference shares is reduced to Rs. 550,000,000 and preference shares are reduced to 55,000,000 at the rate of Rs. 10 per share. Further, the Company may at its option or discretion refund the entire subscription amount (or any part thereof) at any time during the term of this Subscription Agreement subject to a fifteen days notice to the sponsor, provided that the sponsor shall not be entitled to demand claim / refund of the Subscription amount (or any part thereof) in term of this clause of the Subscription Agreement.

During the year ended December 31, 2021, the Company had repaid an amount of Rs 55 million in respect of the advance against preference shares.

Since the Company has not yet issued the said preference shares, the amount has been reported as advance against issue of preference shares.

**10 CONTINGENCIES AND COMMITMENTS**

There are no changes in contingencies as disclosed in the financial statements for the year ended December 31, 2021.

	HALF YEAR ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2022	2021	2022	2021
	----- Rupees -----			
<b>11 OPERATING REVENUE</b>				
Retail	55,492,594	156,889,032	27,706,881	78,311,282
Institution	8,404,057	18,829,854	2,644,403	10,208,308
Brokerage from equity operations	63,896,651	175,718,886	30,351,284	88,519,590
Brokerage from commodity operations	2,996,203	2,545,809	1,240,477	1,689,041
	<u>66,892,854</u>	<u>178,264,695</u>	<u>31,591,761</u>	<u>90,208,631</u>
<b>12 OTHER OPERATING REVENUE</b>				
<b>From financial assets</b>				
Profit on saving accounts	21,824,432	9,360,669	9,715,761	4,373,445
Income on deposit with Pakistan Stock Exchange Limited Exposure	5,931,108	4,200,553	3,804,052	2,083,524
Gain / (Loss) on sale of operating fixed assets	(583,389)	(3,126)	(583,389)	(3,126)
Dividend Income	5,914	-	5,914	-
	<u>27,178,065</u>	<u>13,558,096</u>	<u>12,942,338</u>	<u>6,453,843</u>
<b>From other than financial assets</b>				
CDC conversion charges and commission	1,753,086	2,951,939	633,702	1,641,975
Others	92,162	4,619	88,220	4,619
	<u>1,845,248</u>	<u>2,956,558</u>	<u>721,922</u>	<u>1,646,594</u>
	<u>29,023,313</u>	<u>16,514,654</u>	<u>13,664,260</u>	<u>8,100,437</u>

IGI FINEX SECURITIES LIMITED  
CONDENSED INTERM NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2022

13 RELATED PARTY TRANSACTIONS

The company has related party relationships with its parent company, associated undertakings and its directors and key management personnel.

The following transactions were carried out with related parties during the half year ended June 30, 2022.

Nature of transactions	June 30, 2022		
	Holding Company	Key management personnel	Other related parties and associates
	Rupees		
Purchase of marketable securities for and on behalf of	-	108,521,352	414,592,580
Sale of marketable securities for and on behalf of	-	115,211,615	10,612,571
Brokerage income earned	-	319,264	675,779
Insurance expense paid	-	-	1,200,997
Insurance claim received	-	-	-
Reimbursement of expenses	-	20,784,503	-
Disposal of fixed assets - at cost	-	-	-
Sale proceeds from disposals of fixed assets	-	-	-
GSS reimbursements to	-	-	5,538,482
GSS reimbursements from	7,529,026	-	2,102,547
Rent expense to	-	-	2,486,886
Rent expense from	-	-	87,845

Nature of transactions	June 30, 2021		
	Holding Company	Key management personnel	Other related parties and associates
	Rupees		
Purchase of marketable securities for and on behalf of	-	209,244,175	342,981,370
Sale of marketable securities for and on behalf of	-	210,913,162	40,968,561
Brokerage income earned	-	602,772	580,362
Insurance expense paid	-	-	1,168,342
Insurance claim received	-	-	-
Reimbursement of expenses	-	16,577,738	-
Disposal of fixed assets - at cost	-	-	-
Sale proceeds from disposals of fixed assets	-	-	-
GSS reimbursements to	-	-	1,783,326
GSS reimbursements from	4,688,326	-	1,311,371
Rent expense to	-	-	1,797,318
Rent expense from	-	-	-

14 GENERAL

Figures have been rounded off to the nearest rupee.

CHAIRMAN

CHIEF EXECUTIVE OFFICE