Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. IGI Finex Securities Limited

Submission Date 14-JAN-2021 18:33:40

	Submission Date 14-5AM-2021 10.55.40		Page	1 Of 3
s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	20,077,410	20,077,410	
1.2	Intangible Assets	15,777,391	15,777,391	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	23,755,760	23,755,760	
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	2,320,451	2,320,451	
	Margin deposits with exchange and clearing house.	279,150,690	0	279,150,690
	Deposit with authorized intermediary against borrowed securities under SLB.	0.570.004	0.570.004	
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	2,576,321 4,209,215	2,576,321	4,209,215
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables Receivables from clearing house or securities exchange(s)	66,072,052	66,072,052	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut	0.040.000		0.040.000
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	9,649,989	0	9,649,989
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	584,715	769,110,588	584,715
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	40.045.710		40.045.740
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	16,015,713 612,685,300	0	<u>16,015,713</u> 612,685,300
1	ii. Cash in hand	,,,		

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. IGI Finex Securities Limited

Submission Date 14-JAN-2021 18:33:40

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21 Todac Payables	1.19	Total Assets	1,052,875,007	899,689,973	922,295,622
1: Explose layout because and solver product. 2.552.546 0 2.852.646 1: Explose to cutomes 733.880,478 0 753.580 753.580 753	2	Liabilities			
In Products against Severaged metabol products Image and the calculation of the products of the product of the produ	2.1	Trade Payables			
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ii. Staff relitionent benefits		b. Other long-term financing	79,530	0	79,530
espect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Rekevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. d. More is notified to the pch upopality have been obtained d. d. Other liabilities as per accounting principles and included in the financial statements. d. v. Other liabilities as per accounting principles and included in the financial statement have be excluded on stamp page and musi clearly reflect the amount to be repaid after 12 months of reporting period d. c. In case of easily repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to eachange. d. d. Subordinated claars which due to submit page and music clearly repay and the submitted of case. d. 25 fotal Liabilities Relating to : d. d. an agreement must be submitted to eachange. d. d. anount calculative liab and to more trevisuble from any of the manount calculative of anount t		ii. Staff retirement benefits	,		,
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b. Boad of Diffectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained diffectors of the company has approved the increase of capital d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. e. Auditor is satisfied that such advance is against advance and all regulatory requirements e. e. Auditor is satisfied that such advance is against advance and all regulatory requirements e. e. Auditor is satisfied that such advance is against advance and all regulatory requirements e. e. Auditor is satisfied that such advance is against advance and all regulatory requirements e. to a construct the conditions appecified by SECP e. e. a tora agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 months in the paper and the transition of the advised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. e. 2.5 total Liabilities Relating to : e. e. 3.1 Concentration in Margin Financing manount calculated cleant: to - client basis by which any amount receivable from any of the finances. finances. 1.0 Accontentation in securities lending and borro					
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e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are accounting principles and included in the financial statements interval of subordinated Loans index of subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reparting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reparent of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. III. Subordinated loans which do not fulfill the conditions specified by SECP Total Liabilities Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from total financees. Sale Concentration in securites pledged as margins exceed the 110% of the market value of shares borowed (i) A mount deposited by the Sorow with MCCPL (i) Cash margins piad and (iii) the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription price: the aggregate of: (i) the soft of their subscription					
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The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or case of early repayment of 10 ear. Agustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. 2.5 Total Liabilities 838,133,979 0 838,133,	2.4				
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31 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 32 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 33 Net underwriting Commitments (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (c) excluding any amount due from the subsidiary) (c) excluding any amount due from the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) the net position in foreign currency positions 3.6 Amount Payable under REPO (c) Amount deposited by the position in foreign currency less total liabilities denominated in foreign currency			838,133,979	0	838,133,979
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Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. IGI Finex Securities Limited

Submission Date 14-JAN-2021 18:33:40

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 214,741,028	0 899,689,973	84,161,643