

Result announcement: 3QFY22

Cements

Attock Cement Pakistan Limited

Earnings: Attock Cement Pakistan Limited (ACPL) reported its 3qFY22, financial results. As per the unconsolidated financials, the company reported profit of PKR 329mn or PKR 2.39/share compared to last year profits of PKR 414mn or PKR 3.0/share, down -21% similarly on a quarterly, basis earnings is down by -43%q.

Dividends/Payouts: The Company did not announce any dividend.

Operating performance: The Company recorded net sales of PKR 6,141mn up by +15%y (+14%q). Gross margins during the period clocked in at 19% compared to 23% last year same period down by -4%. As a result company's EBIT decreased to PKR 635mn down by -3%y (-38%q). Financing cost decreased to PKR 53mn down by -21%y, while effective tax charge clocked in at 44% compared to last quarter 39%.

Exhibit: Financial Highlights of Attock Cement Company Limited (ACPL)									
Latest result for: 3q'22									
Period (PKRmn)	3q'22	2q'22	1q'22	2021	4q'21	3q'21	2q'21	1q'21	2020
Net Sales	6,141	5,391	4,427	21,245	4,895	5,356	5,769	5,224	18,501
Gross Profit	1,169	1,083	839	4,643	767	1,235	1,670	970	4,249
Admin	165	176	149	568	134	159	142	133	507
S/m/d	399	420	320	2,203	407	440	763	592	1,831
EBIT	635	1,022	390	1,892	271	615	760	246	2,052
Finance cost	53	68	38	357	114	66	131	46	526
Taxation	254	373	81	433	11	135	206	81	425
Profit after tax	329	581	271	1,102	146	414	422	119	1,102
EPS	2.4	4.2	2.0	8.0	1.1	3.0	3.1	0.9	8.0
DPS	0.0	0.0	0.0	4.0	0.0	0.0	0.0	0.0	3.5
Source: Company accounts, IGI Research, PSX							No. of shares: (mn) 137.4		

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