Flash Note

Thursday, October 23, 2025

Commercial Banks

Bank AL Habib Limited (BAHL)

Earnings: Bank Al Habib Limited (BAHL) announced its financial result for the third quarter of the year 2025. As per the financial result, the Bank reported unconsolidated earnings of PKR 6.1bn (PKR 5.46/share) during 3QCY25 compared to PKR 12.0bn (PKR 10.80/share) last year, declining by -49%y/y/-33%q/q. The total earnings of the bank for 9MCY25 clocked in at PKR 25.4bn (PKR: 22.85/share), down by -23%y/y.

Dividend/Payout: The Bank announced a cash dividend of PKR 3.5/share along with the result taking the cumulative dividends for 9MCY25 to PKR 10.5/share.

Operating Performance: During the 3QCY25 period under review, the Bank reported net-interest income of PKR 33.0bn (down by -23%y/y) and non-interest income of PKR 6.8bn (up by +27%y/y). As a result, the bank's total revenue stood at PKR 39.8bn (down by -17%y/y). Moreover, BAHL recorded operating expenses of PKR 24.9bn (up by +18%y/y), with the bank's cost/income ratio clocking in at 63% (3QCY24: 44%). The bank booked a provision charge of PKR 0.4bn during 3QCY25 compared to a provision charge of PKR 4.5bn in the same period last year. The tax charge for this quarter came at PKR 8.4bn (effective tax rate of 58% as compared to 47% in 3QCY24).

Exhibit: Financial Highlights Bank Al-Habib Limited (BAHL)

Latest result published for 3Q'/25

Period (PKRbn)	3Q'/25	3Q'/24	2Q'/25	9MCY'25	9MCY'24
Net Interest Income	33.0	42.8	32.8	99.3	117.4
Fee Income	3.5	4.7	5.2	14.2	14.1
Treasury Income	3.1	0.3	2.1	7.2	4.5
Non-Interest Income	6.8	5.4	7.6	22.2	19.5
Total Revenue	**39.8**	**48.1**	**40.4**	**121.5**	**136.9**
Op. Exp.	(24.9)	(21.0)	(23.4)	(70.2)	(61.8)
Provision charge	(0.4)	(4.5)	1.5	2.2	(11.9)
Profit Before Tax	14.4	22.6	18.5	53.5	63.2
Tax	(8.4)	(10.6)	(9.4)	(28.1)	(30.1)
Profit After tax	**6.1**	**12.0**	**9.1**	**25.4**	**33.1**
EPS	**5.5**	**10.8**	**8.2**	**22.8**	**29.8**
DPS	**3.5**	**3.5**	**3.5**	**10.5**	**10.5**

Source: Company accounts, IGI Research. No. of shares: 1111.4mn

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