Commodities and Indices Market View

Monday, November 2, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	40.11	49.63% 44.30%



Dow Jones	RSI (20:80)	Sto Fast
	45.17	65.311% 53.76%

US Stock Market

DJIA	S&P 500	NASDAQ
51,770.31	7,580.07	25,437.00
-1.09%	-1.82%	-2.86%

US stocks tumbled on Friday, with the Nasdaq suffering its largest one-day percentage drop since June 5 following disappointing quarterly results from Intel and Amazon, which amplified growing worries surrounding AI-related companies' massive spending on the nascent technology.

All three major US stock indexes slumped, with the Nasdaq sliding 2.9%. The tech-heavy index has dropped 7.8% from its all-time closing high reached on October 6.

The Dow Jones Industrial Average (.DJI), fell 572.25 points, or 1.09%, to 51,770.31, the S&P 500 (.SPX), lost 140.32 points, or 1.82%, to 7,580.07 and the Nasdaq Composite (.IXIC), lost 747.73 points, or 2.86%, to 25,437.00.

Declining issues outnumbered advancers by a 1.8-to-1 ratio on the New York Stock Exchange. There were 169 new highs and 377 new lows on the NYSE. On the Nasdaq, 1,196 stocks rose and 3,622 fell as declining issues outnumbered advancers by a 3.03-to-1 ratio.

The S&P 500 posted 43 new 52-week highs and 5 new lows while the Nasdaq Composite recorded 70 new highs and 355 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Gross Domestic Product s.a. (QoQ) (Q3)	3:00	0.20%	0.60%
OCT	Gross Domestic Product s.a. (YoY) (Q3)	3:00	1.10%	1.20%
OCT	Consumer Price Index (MoM)	6:00	0.10%	0.60%
OCT	Consumer Price Index (YoY)	6:00	--	3.30%
OCT	Harmonized Index of Consumer Prices (YoY)	6:00	3.10%	3.30%

D Jones Industrial Average

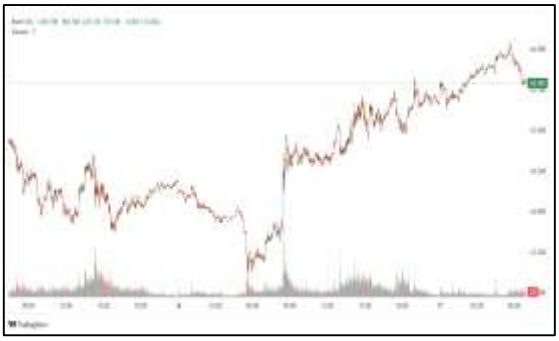


At the close in NYSE, the Dow Jones Industrial Average declined 1.09%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 2.47% or 1.08 points to trade at 44.74 at the close. Meanwhile, Merck & Company Inc (NYSE:MRK) added 2.18% or 3.19 points to end at 149.52 and Walmart Inc (NASDAQ:WMT) was up 1.86% or 2.26 points to 123.51 in late trade.



The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 4.22% or 9.02 points to trade at 204.64 at the close. Caterpillar Inc (NYSE:CAT) declined 3.81% or 24.64 points to end at 622.75 and Cisco Systems Inc (NASDAQ:CSCO) was down 3.76% or 4.08 points to 104.51.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index fell 2.86%. The top performers on the NASDAQ Composite were OneConstruction Group Ltd (NASDAQ:ONEG) which rose 108.15% to 1.63, Sangrix Inc (NASDAQ:SGRX) which was up 83.51% to settle at 0.73 and Smart Logistics Global Ltd (NASDAQ:SLGB) which gained 48.97% to close at 0.31.

The worst performers were Acumen Pharmaceuticals Inc (NASDAQ:ABOS) which was down 90.83% to 0.21 in late trade, ProMIS Neurosciences Inc (NASDAQ:PMN) which lost 70.13% to settle at 3.31 and Solowin Holdings Ltd (NASDAQ:AXG) which was down 47.57% to 1.94 at the close.

OIL



Oil prices slipped more than 3% on Monday after Iranian and Qatari officials held a third straight day of talks aimed at pushing for a deal to end the US-Israeli war on Iran.

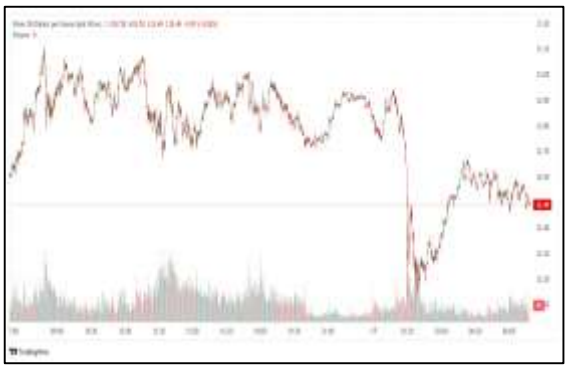
Brent crude futures fell $3.68, or 3.2%, to $109.75 a barrel by 0407 GMT while US West Texas Intermediate crude was at $100.69 a barrel, down $3.43, or 3.3%.

Precious and Base Metals



Gold prices bounced on Monday, after a selloff in the previous session, as weaker oil prices tempered inflation concerns, while investors assessed comments from the Federal Reserve for clues on the path of US interest rates.

Spot gold <XAU rose 0.7% to $3,900.90 per ounce by 0440 GMT after hitting a one-year low in the previous session. US gold futures for December delivery gained 0.3% to $3,909.70.



Higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

Spot silver climbed 1.8% to $49.97, platinum gained 0.1% to $1,432.63 and palladium steadied at $976.31.

Traditional Agricultures



Soybeans were mixed on Friday with contracts anywhere from 2 ½ cents higher to fractionally lower. November was down 34 ¼ cents this week, with the monthly loss at 70 ¾ cents. The cmdtyView national average Cash Bean price was up 1/2 cents at $11.63 1/2.

Corn futures fell into the end of the month, with contracts down 1 ¼ to 4 cents on Friday. December was down 8 ¼ cents for the week and 53 cents for the month. The CmdtyView national average Cash Corn price is up ¼ cent at $4.14.



The wheat complex wound up lower across the three markets on Friday. Chicago SRW contracts was mixed, down ¼ to 5 cents higher on the day, as December was 21 ½ cents lower on the week. KC HRW futures were down a penny in the front months and higher in the deferreds, with December down 20 ¼ cents this week. MPLS spring wheat was fractionally to a penny lower on the session and down 17 ¾ for the week.

Future Settlement Price Monday, November 02 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,649.75	35.75	7,652.25	7,625.25	73,487.00
NASDAQ 100	28,795.75	261.75	28,817.25	28,587.00	56,523.00
Dow Jones	52,115.00	197.00	52,155.00	51,970.00	5,217.00
Gold	3,917.20	18.30	3,924.00	3,889.00	26,852.00
Silver	50.15	0.87	50.24	49.09	1140800.00%
Copper	6.48	-0.12	6.60	6.45	50,978.00
Crude Oil	100.61	-3.51	102.75	100.59	24,644.00
Platinum	1,436.00	-57.30	1,493.50	1,422.40	20,726.00
Palladium	987.70	-16.80	1,005.00	961.50	7,671.00
Natural Gas	2.90	0.01	2.93	2.85	5,710.00
Wheat	602-4	-1.00	604-6	601-0	3,694.00
Soy Beans	1235-6	-3.00	1237-6	1230-6	6,302.00
Corn	449-2	-3.00	449-6	447-0	10,293.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,830.75	51,958.44	52,150.50	52,278.19	52,470.25	52,597.94	52,790.00
S & P 500	7,655.54	7,673.24	7,696.81	7,714.51	7,738.08	7,755.78	7,779.35
NASDAQ 100	29,006.36	29,131.71	29,267.10	29,392.45	29,527.85	29,653.19	29,788.59
Gold	3,872.76	3,881.33	3,893.96	3,902.53	3,915.16	3,923.73	3,936.36
Silver	48.53	48.82	49.29	49.58	50.06	50.35	50.83
Copper	6.47	6.48	6.50	6.51	6.53	6.54	6.55
Crude Oil	101.66	101.96	102.12	102.42	102.58	102.88	103.04
Platinum	1,416.34	1,423.97	1,437.14	1,444.7	1,457.94	1,465.57	1,478.74
Palladium	975.84	978.92	984.09	987.1	992.34	995.42	1,000.59
Natural Gas	2.81	2.83	2.87	2.89	2.93	2.95	2.99
Wheat	586.09	592.17	597.84	603.92	609.59	615.67	621.34
Cotton	76.20	76.98	77.40	78.18	78.60	79.38	79.80
Corn	441.34	444.42	446.09	449.17	450.84	453.92	455.59

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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