# Commodities and Indices Market View

Tuesday, November 3, 2026

## Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---|---|---|
| | 37.75 | 41.72%<br>25.10% |



| Dow Jones | RSI (20:80) | Sto Fast |
|---|---|---|
| | 48.42 | 55.22%<br>42.67% |

## US Stock Market

| DJIA | S&P 500 | NASDAQ |
|---|---|---|
| 51,983.98 | 7,541.40 | 25,164.36 |
| +0.41% | -0.51% | -1.07% |

The S&P 500 ended lower on Monday as oil prices tumbled on optimism about a potential US-Iran peace agreement, while Apple shares dipped ahead of the iPhone maker's quarterly report and investors awaited Tuesday's US midterm elections.

The Dow finished higher on Monday, and early in the session, the S&P 500 and Nasdaq gained on the first day of trading in November.

The S&P 500 declined 0.51% to end the session at 7,541.40 points. The Nasdaq dropped 1.07% to 25,164.32 points, while the Dow Jones Industrial Average rose 0.41% to 51,983.98 points.

Volume on US exchanges was relatively heavy, with 18.8 billion shares traded, compared to an average of 17.3 billion shares over the previous 20 sessions.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.2-to-one ratio.

The S&P 500 posted 35 new highs and one new low; the Nasdaq recorded 112 new highs and 323 new lows.

**Major Economic Releases for Today**

| Period | Event | GMT | Forecast | Previous |
|---|---|---|---|---|
| OCT | Gross Domestic Product s.a. (QoQ) (Q3) | 3:00 | 0.20% | 0.60% |
| OCT | Gross Domestic Product s.a. (YoY) (Q3) | 3:00 | 1.10% | 1.20% |
| OCT | Consumer Price Index (MoM) | 6:00 | 0.10% | 0.60% |
| OCT | Consumer Price Index (YoY) | 6:00 | -- | 3.30% |
| OCT | Harmonized Index of Consumer Prices (YoY) | 6:00 | 3.10% | 3.30% |

## D Jones Industrial Average



At the close in NYSE, the Dow Jones Industrial Average added 0.60%. The best performers of the session on the Dow Jones Industrial Average were Sherwin-Williams Co (NYSE:SHW), which rose 5.72% or 19.04 points to trade at 351.65 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 3.42% or 11.26 points to end at 340.46 and American Express Company (NYSE:AXP) was up 3.28% or 10.48 points to 329.59 in late trade.



The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 3.22% or 7.58 points to trade at 227.94 at the close. Microsoft Corporation (NASDAQ:MSFT) declined 2.17% or 11.33 points to end at 510.59 and Cisco Systems Inc (NASDAQ:CSCO) was down 2.08% or 2.17 points to 102.34.

## NASDAQ 100



At the close in NYSE, the NASDAQ Composite index fell 0.68%. The top performers on the NASDAQ Composite were Inovio Pharmaceuticals Inc (NASDAQ:INO) which rose 223.71% to 1.95, VCI Global Ltd (NASDAQ:VCIG) which was up 149.65% to settle at 7.59 and ClearOne Inc (NASDAQ:CLRO) which gained 56.74% to close at 5.35.

The worst performers were Karyopharm Therapeutics Inc (NASDAQ:KPTI) which was down 83.72% to 0.11 in late trade, Wheeler Real Estate Investment Trust Inc (NASDAQ:WHLR) which lost 57.38% to settle at 0.66 and Bright Minds Biosciences Inc (NASDAQ:DRUG) which was down 50.56% to 27.18 at the close.

## OIL



Oil prices rose in early Asian trade on Tuesday after a report that the United States had struck Iran's Qeshm Island, raising concerns about an escalation of the eight-month conflict and prolonged disruptions to Middle East oil supplies.

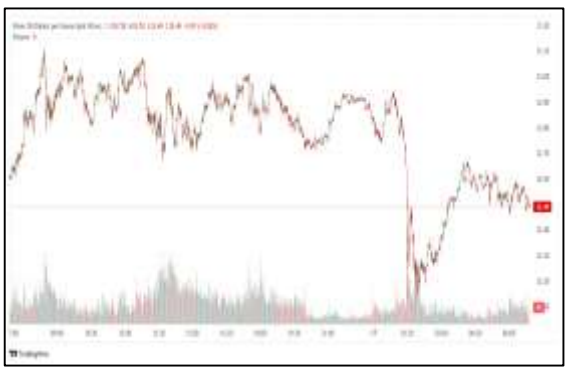
Brent crude futures rose 48 cents, or 0.5%, to $105.25 a barrel by 0104 GMT while US West Texas Intermediate crude was up 47 cents, or 0.5%, at $96.93 a barrel.

## Precious and Base Metals



Gold prices ticked lower on Tuesday, after surging more than 2% in the previous session on a drop in oil prices that eased inflation concerns, while investors awaited the outcome of US midterm elections later in the day.

Spot gold fell 0.5% to $3,926.52 per ounce by 0353 GMT. Prices climbed over 2% to $3,954.41 per ounce in the previous session, rebounding from a one-year low it hit on Friday. US gold futures for December delivery dropped 0.8% to $3,936.30.



Elevated energy prices raise expectations that the Fed will keep interest rates higher-for-longer, increasing the opportunity cost of holding non-yielding bullion.

Among other metals, spot silver slipped 1.8% to $49.71 per ounce, platinum dropped 0.2% to $1,446.80 and palladium dipped 1.4% to $953.64.

## Traditional Agricultures



Soybeans were under pressure for much of Monday, with contracts down 6 ¾ to 17 ½ cents at the close. The cmdtyView national average Cash Bean price was down 12 3/4 cents at $11.51 3/4.

Corn futures are fractionally lower in the front months, with some other contracts fractionally higher. The CmdtyView national average Cash Corn price is down 4 cents at $4.10 1/4.



The wheat complex was higher across most contracts on Monday. Chicago SRW contracts were 1 ¼ to 3 cents higher at the close. KC HRW futures saw fractional to 1 ¾ cent gains on the day. MPLS spring wheat was steady to 2 cents higher.

| Future Settlement Price Tuesday, November 03 , 2026 | | | | | |
|---|---|---|---|---|---|
| Instrument | Last | Net Change | High | Low | Volume |
| S & P 500 | 7,566.75 | -7.75 | 7,591.50 | 7,566.75 | 67,698.00 |
| NASDAQ 100 | 28,157.50 | 30.00 | 28,284.50 | 28,132.00 | 44,335.00 |
| Dow Jones | 51,945.00 | -188.00 | 52,186.00 | 51,942.00 | 5,143.00 |
| Gold | 3,935.30 | -34.30 | 3,974.50 | 3,933.70 | 22,261.00 |
| Silver | 49.72 | -1.17 | 50.92 | 49.70 | 540400.00% |
| Copper | 6.57 | 0.09 | 6.58 | 6.48 | 37,187.00 |
| Crude Oil | 96.77 | 0.31 | 97.17 | 96.12 | 22,369.00 |
| Platinum | 1,454.40 | 18.40 | 1,462.40 | 1,426.60 | 15,614.00 |
| Palladium | 968.50 | -19.20 | 990.50 | 958.00 | 8,813.00 |
| Natural Gas | 2.88 | 0.02 | 2.89 | 2.85 | 2,521.00 |
| Wheat | 605-4 | -1.00 | 607-4 | 604-6 | 1,589.00 |
| Soy Beans | 1219-2 | -2.00 | 1219-6 | 1216-0 | 12,852.00 |
| Corn | 446-6 | -5.00 | 448-4 | 446-0 | 5,828.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | Trading Range | | | | |
| Instrument | S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
| Dow Jones | 50,607.94 | 51,085.85 | 51,428.08 | 51,905.99 | 52,248.22 | 52,726.13 | 53,068.35 |
| S & P 500 | 7,416.00 | 7,471.78 | 7,525.92 | 7,581.70 | 7,635.84 | 7,691.62 | 7,745.76 |
| NASDAQ 100 | 27,460.71 | 27,776.98 | 28,080.91 | 28,397.18 | 28,701.12 | 29,017.38 | 29,321.32 |
| Gold | 3,831.14 | 3,865.67 | 3,911.61 | 3,946.14 | 3,992.08 | 4,026.61 | 4,072.55 |
| Silver | 48.05 | 48.83 | 49.76 | 50.54 | 51.47 | 52.25 | 53.17 |
| Copper | 6.38 | 6.43 | 6.49 | 6.53 | 6.59 | 6.64 | 6.70 |
| Crude Oil | 86.08 | 90.62 | 93.52 | 98.06 | 100.96 | 105.50 | 108.40 |
| Platinum | 1,394.35 | 1,410.65 | 1,429.55 | 1,445.8 | 1,464.75 | 1,481.05 | 1,499.95 |
| Palladium | 917.66 | 937.83 | 949.66 | 969.8 | 981.66 | 1,001.83 | 1,013.66 |
| Natural Gas | 2.69 | 2.77 | 2.82 | 2.90 | 2.94 | 3.02 | 3.07 |
| Wheat | 592.99 | 597.04 | 601.52 | 605.57 | 610.04 | 614.10 | 618.57 |
| Cotton | 75.67 | 76.49 | 77.08 | 77.90 | 78.49 | 79.31 | 79.90 |
| Corn | 440.51 | 443.57 | 445.78 | 448.84 | 451.05 | 454.11 | 456.33 |

***Source*** *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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