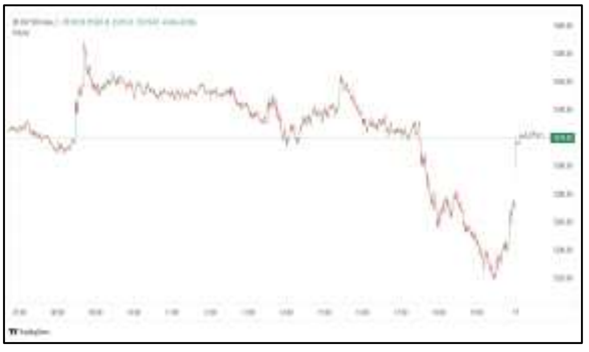
Commodities and Indices Market View

Tuesday, August 4, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	59.72	43.64% 69.54%

Dow Jones	RSI (20:80)	Sto Fast
	47.68	41.03% 41.33%

US Stock Market

DJIA	S&P 500	NASDAQ
53,178.41	7,600.50	25,913.90
+1.32%	+1.48%	+2.13%

U.S. stocks kicked off August on a strong note to send the Dow Industrials to a closing record high, as signs of de-escalating U.S.-Iran tensions pulled down oil prices and Treasury yields in a busy week for earnings and economic data.

The Dow Jones Industrial Average (.DJI), rose 693.38 points, or 1.32%, to 53,178.41, the S&P 500 (.SPX), gained 110.78 points, or 1.48%, to 7,600.50 and the Nasdaq Composite (.IXIC), gained 540.04 points, or 2.13%, to 25,913.90.

Advancing issues outnumbered decliners by a 2.62-to-1 ratio on the NYSE and by a 3.01-to-1 ratio on the Nasdaq.

The S&P 500 posted 15 new 52-week highs and one new low while the Nasdaq Composite recorded 121 new highs and 96 new lows.

Volume on U.S. exchanges was 19.36 billion shares, compared with the 17.66 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	Interest Rate Projections - 1st year	11:00	--	3.10%
JUN	Interest Rate Projections - 2nd year	11:00	--	3.10%
JUN	Interest Rate Projections - Current	11:00	--	3.40%
JUN	Interest Rate Projections - Longer	11:00	--	3.10%
JUN	Retail Sales (MoM)	5:30	0.50%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 1.32% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 8.01% or 17.31 points to trade at 233.45 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 4.94% or 22.94 points to end at 487.66 and Amazon.com Inc (NASDAQ:AMZN) was up 4.59% or 12.46 points to 284.04 in late trade.

The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 2.00% or 5.41 points to trade at 265.23 at the close. Merck & Company Inc (NYSE:MRK) declined 1.87% or 2.43 points to end at 127.77 and Chevron Corp (NYSE:CVX) was down 1.85% or 3.65 points to 193.18.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 2.13%. The top performers on the NASDAQ Composite were Li Bang International Corporation Inc (NASDAQ:LBGJ) which rose 20,850.00% to 4.19, Reitar Logtech Holdings Ltd (NASDAQ:RITR) which was up 503.14% to settle at 0.35 and Hydrofarm Holdings Group Inc (NASDAQ:HYFM) which gained 291.47% to close at 2.11.

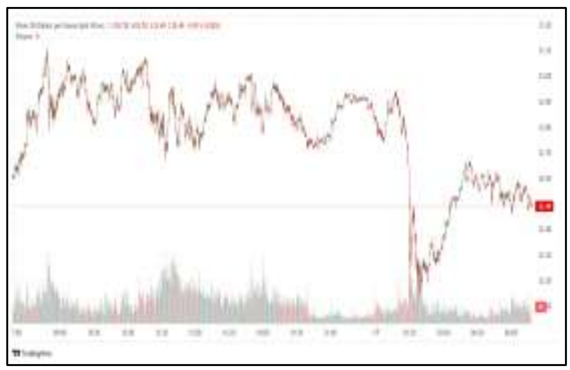
The worst performers were PN Smart Energy Ltd (NASDAQ:PN) which was down 51.19% to 8.43 in late trade, Inno Holdings Inc (NASDAQ:INHD) which lost 51.06% to settle at 8.81 and Inflection Point Acquisition III (NASDAQ:IPCX) which was down 48.79% to 4.45 at the close.

OIL

Oil prices rebounded slightly on Tuesday, after plunging in the previous session, on concerns Middle Eastern supply remains at risk as a diplomatic resolution to the U.S.-Iran war that has disrupted shipments still seems unlikely.

Front-month Brent futures rose $0.62, or 0.7%, to $84.39 a barrel as of 0055 GMT. U.S. West Texas Intermediate (WTI) crude was $0.61, or 0.7% higher at $80.95.

Precious and Base Metals



Gold nudged higher on Tuesday as investors weighed mixed signals on potential U.S.-Iran talks and awaited a series of U.S. labor market reports this week for clues on the Federal Reserve's interest-rate trajectory.

Spot gold rose 0.2% to $4,059.81 per ounce by 0257 GMT, with investors looking ahead to reports on the U.S. labour market, including job opening data later in the day, the ADP employment report on Wednesday and nonfarm payrolls figures on Friday.

While gold is traditionally seen as an inflation hedge, higher rates tend to weigh on the metal since it yields no interest.

Spot silver gained 1% to $58.74 per ounce, platinum firmed 1.2% to $1,646.59 and palladium rose 1.2% to $1,279.55.

Traditional Agricultures

Soybeans were busy firming into the close, as contracts settled 3 to 7 ½ cents higher, with nearby August down 3 ¼ cents. The cmdtyView national average Cash Bean price was up 6 cents at $11.47 1/2.

Corn futures were busy shrugging off the overnight losses, with contracts closing 6 to 8 ½ cents higher across most months. The CmdtyView national average Cash Corn price as up 9 3/4 cents at $4.20.

The wheat complex was higher at the final bell on Monday. Chicago SRW contracts were 10 to 12 1/4 cents higher at the close. KC HRW futures were 9 3/4 to 11 3/4 cents in the green on the day. MPLS spring wheat was 2 ½ to 5 1/2 cents higher on Monday.

Future Settlement Price Tuesday, August 04th , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,644.75	16.50	7,647.50	7,629.00	47,554.00
NASDAQ 100	29,005.00	113.25	29,048.00	28,831.75	49,940.00
Dow Jones	53,478.00	144.00	53,491.00	53,370.00	4,469.00
Gold	4,108.00	17.50	4,125.10	4,098.20	13,891.00
Silver	58.92	1.06	59.05	58.19	5,143.00
Copper	6.54	0.08	6.58	6.45	41,472.00
Crude Oil	81.13	0.79	81.28	79.62	15,223.00
Platinum	1,626.30	-32.40	1,677.80	1,617.80	11,872.00
Palladium	1,256.60	-24.80	1,304.00	1,242.00	3,909.00
Natural Gas	2.77	-0.01	2.79	2.76	1,850.00
Wheat	650-2	-6.00	653-4	648-4	1,535.00
Soy Beans	1192-0	-2.00	1195-2	1188-4	5,941.00
Corn	473-6	-1.00	475-2	473-0	14,604.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,486.36	51,741.34	52,113.18	52,368.16	52,740.00	52,994.98	53,366.82
S & P 500	7,310.15	7,354.99	7,422.36	7,467.20	7,534.57	7,579.41	7,646.78
NASDAQ 100	27,297.49	27,625.87	27,950.02	28,278.40	28,602.56	28,930.93	29,255.09
Gold	4,017.18	4,045.70	4,077.56	4,106.08	4,137.94	4,166.46	4,198.32
Silver	55.15	55.94	57.20	58.00	59.26	60.06	61.32
Copper	6.11	6.19	6.34	6.53	6.60	6.65	6.73
Crude Oil	91.86	94.01	96.05	79.90	81.34	82.43	83.87
Platinum	1,566.76	1,594.03	1,622.01	1,643.9	1,670.05	1,698.85	1,725.00
Palladium	1,164.25	1,195.25	1,216.00	1,270.6	1,299.59	1,332.92	1,361.84
Natural Gas	3.00	3.09	3.14	2.78	2.81	2.86	2.89
Wheat	606.95	613.41	626.33	646.12	659.99	667.50	681.37
Cotton	81.27	82.76	85.27	81.90	83.41	84.25	85.76
Corn	467.49	469.44	472.22	468.79	479.21	484.42	494.83

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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