

Commodities and Indices Market View

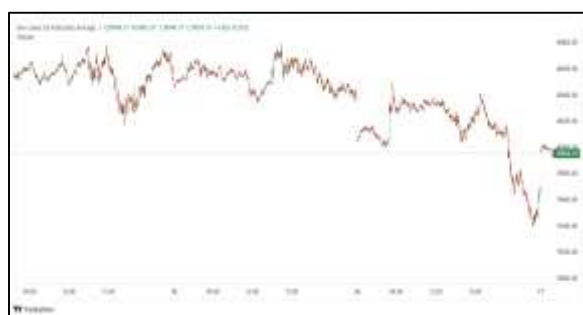
Thursday, December 4, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.31	88.35% 89.39%



Dow Jones	RSI (20:80)	Sto Fast
	59.64	66.61% 69.54%

US Stock Market

DJIA	S&P 500	NASDAQ
47,882.90	6,849.72	23,454.09
+0.86%	+0.30%	+0.17%

U.S. stocks advanced to close higher on Wednesday, as a flurry of economic data kept expectations elevated for an interest rate cut by the Federal Reserve next week, while a fall in Microsoft's shares curbed the advance.

The Dow Jones Industrial Average (.DJI), rose 408.44 points, or 0.86%, to 47,882.90, the S&P 500 (.SPX), gained 20.35 points, or 0.30%, to 6,849.72 and the Nasdaq Composite (.IXIC), gained 40.42 points, or 0.17%, to 23,454.09.

The tech sector (.SPLRCT), finished 0.4% lower, one of two S&P 500 sectors in the red. Energy (.SPNY), up 1.8%, was the best performing sector, lifted in part by a rise in oil prices.

Advancing issues outnumbered decliners by a 2.88-to-1 ratio on the NYSE and by a 2.73-to-1 ratio on the Nasdaq.

The S&P 500 posted 27 new 52-week highs and two new lows while the Nasdaq Composite recorded 108 new highs and 96 new lows.

Volume on U.S. exchanges was 15.44 billion shares, compared with the 18.19 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Gross Domestic Product s.a. (QoQ)	3:00	0.20%	0.20%
DEC	Gross Domestic Product s.a. (YoY)	3:00	1.40%	1.40%
NOV	Unemployment Rate	6:30	7.00%	6.90%
SEP	Core Personal Consumption Expenditures - Price Index (MoM)	6:30	0.20%	0.20%
SEP	Core Personal Consumption Expenditures - Price Index (YoY)	6:30	2.90%	2.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.86%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 4.67% or 15.17 points to trade at 339.71 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 2.62% or 21.36 points to end at 836.57 and McDonald's Corporation (NYSE:MCD) was up 2.32% or 6.99 points to 307.71 in late trade.

The worst performers of the session were Microsoft Corporation (NASDAQ:MSFT), which fell 2.44% or 11.96 points to trade at 478.04 at the close. Travelers Companies (NYSE:TRV) declined 1.47% or 4.25 points to end at 284.27 and Boeing Co (NYSE:BA) was down 1.38% or 2.84 points to 202.54



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.17%. The top performers on the NASDAQ Composite were Capricor Therapeutics Inc (NASDAQ:CAPR) which rose 369.34% to 29.85, Nauticus Robotics Inc (NASDAQ:KITT) which was up 115.89% to settle at 1.56 and Virax Biolabs Group Ltd (NASDAQ:VRAX) which gained 77.32% to close at 0.69.

The worst performers were Sonnet Biotherapeutics Holdings Inc (NASDAQ:SONN) which was down 59.35% to 1.26 in late trade, ScanTech AI Systems Inc (NASDAQ:STAI) which lost 38.44% to settle at 0.23 and Paranovus Entertainment Technology Ltd (NASDAQ:PAVS) which was down 38.29% to 0.03 at the close.



OIL

Oil prices gained on Thursday after Ukrainian attacks on Russia's oil infrastructure signalled potential supply constraints, and stalled peace talks tempered expectations of a deal restoring Russian oil flows to global markets, though weak fundamentals kept gains limited.

Brent crude rose 24 cents, or 0.38%, to \$62.91 by 0349 GMT, while U.S. West Texas Intermediate rose 29 cents, or 0.49%, to \$59.24.



Precious and Base Metals

Gold edged lower on Thursday as investors booked profits, taking a cautious stance ahead of next week's U.S. Federal Reserve meeting, while looking to upcoming data for clearer signals on the central bank's interest rate path.

Spot gold was down 0.2% at \$4,196.96 per ounce, as of 0446 GMT. U.S. gold futures for December delivery were down 0.2% at \$4,225.90 per ounce.

Lower interest rates tend to favor non-yielding assets such as gold.

Meanwhile, silver fell 0.4% to \$58.26 after touching a record high of \$58.98 on Wednesday. Platinum lost 0.9% to \$1,656.15, while palladium slid 1.3% to \$1,441.75.



Traditional Agricultures

Soybeans fell back by 9 to 10 cents in the front months on Wednesday. The cmdtyView national average Cash Bean price was 8 3/4 cents lower at \$10.45.

Corn futures posted Wednesday losses of 5 to 7 cents across most contracts at the close. The CmdtyView national average Cash Corn price was down 6 1/2 cents at \$3.98 3/4.

The wheat complex saw weakness across most contracts on Wednesday. Chicago SRW futures were steady to 3 cents in the red on the day. KC HRW futures were down 2 to 4 cents on Wednesday. MPLS spring wheat was 4 to 5 cents lower at the close. There were no deliveries issued against December CBT wheat overnight, with another 66 against December KC wheat.



Future Settlement Price Thursday, December 04th , 2 0 2 5

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,860.75	-1.25	6,866.75	6,857.00	24,257.00
NASDAQ 100	25,628.75	-28.75	25,666.00	25,613.25	16,505.00
Dow Jones	48,004.00	50.00	48,030.00	47,976.00	2,791.00
Gold	4,224.40	-8.10	4,246.90	4,216.10	23,431.00
Silver	58.72	0.10	59.24	58.53	10,315.00
Copper	5.39	0.15	5.44	5.24	61,509.00
Crude Oil	59.23	0.28	59.29	58.97	4,216.00
Platinum	1,662.70	12.50	1,686.20	1,641.40	28,442.00
Palladium	1,508.00	0.10	1,538.50	1,478.50	5,377.00
Natural Gas	5.00	0.01	5.01	4.97	3,464.00
Wheat	537-6	-4.00	539-0	537-2	694.00
Soy Beans	1116-6	1.00	1119-4	1115-6	8,245.00
Corn	442-4	-1.00	443-6	442-2	13,234.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	46,960.02	47,111.97	47,293.21	47445.16	47,626.40	47,778.35	47,959.59
S & P 500	6,762.03	6,784.37	6,806.87	6829.21	6,851.71	6,874.05	6,896.55
NASDAQ 100	25,156.05	25,262.70	25,409.28	25515.93	25,662.50	25,769.16	25,915.73
Gold	4,165.76	4,195.43	4,213.96	4243.63	4,262.16	4,291.83	4,310.36
Silver	56.56	57.38	58.00	58.83	59.45	60.27	60.89
Copper	5.08	5.16	5.27	5.36	5.47	5.55	5.67
Crude Oil	57.07	57.72	58.34	58.99	59.61	60.26	60.88
Platinum	1,650.56	1,654.53	1,662.66	1666.6	1,674.76	1,678.73	1,686.86
Palladium	1,418.16	1,448.33	1,478.16	1,508.3	1,538.16	1,568.33	1,598.16
Natural Gas	4.64	4.73	4.86	4.95	5.08	5.17	5.30
Wheat	530.91	534.08	536.16	539.33	541.41	544.58	546.66
Cotton	63.62	63.94	64.20	64.52	64.78	65.10	65.36
Corn	433.59	438.17	440.84	445.42	448.09	452.67	455.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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