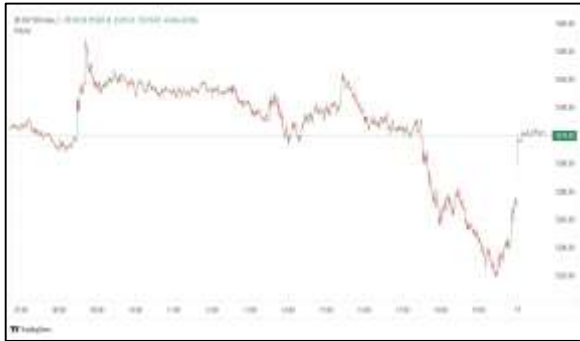


Commodities and Indices Market View

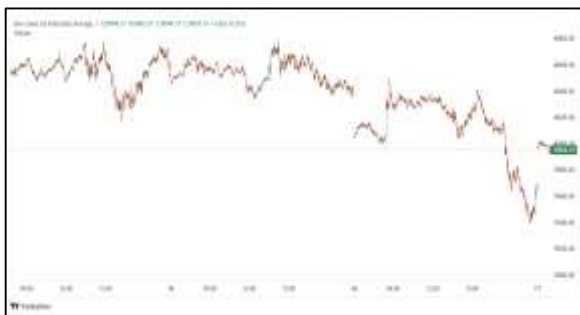
Thursday, June 4, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	67.14	92.66% 88.89%



Dow Jones	RSI (20:80)	Sto Fast
	59.56	93.22% 87.64%

US Stock Market

DJIA	S&P 500	NASDAQ
50,687.07	7,553.68	26,853.98
-1.21%	-0.74%	-0.89%

Wall Street stocks pulled back from record highs on Wednesday as flaring tensions in the Middle East and rising crude prices stoked inflation jitters and convinced investors to take some profits. All three major U.S. stock indexes closed in negative territory.

The Dow Jones Industrial Average (.DJI), fell 620.72 points, or 1.21%, to 50,687.07, the S&P 500 (.SPX), lost 56.06 points, or 0.74%, to 7,553.72 and the Nasdaq Composite (.IXIC), lost 239.92 points, or 0.89%, to 26,853.98.

Declining issues outnumbered advancers by a 3.04-to-1 ratio on the NYSE. There were 291 new highs and 187 new lows on the NYSE.

On the Nasdaq, 1,351 stocks rose and 3,498 fell as declining issues outnumbered advancers by a 2.59-to-1 ratio.

The S&P 500 posted 33 new 52-week highs and 19 new lows while the Nasdaq Composite recorded 90 new highs and 137 new lows.

Volume on U.S. exchanges was 19.81 billion shares, compared with the 20.12 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUNE	Consumer Price Index (MoM)	11:30	0.30%	0.30%
JUNE	Consumer Price Index (YoY)	11:30	0.80%	0.60%
JUNE	Retail Sales (MoM)	3:00	-0.30%	-0.10%
JUNE	Retail Sales (YoY)	3:00	0.30%	1.20%
JUNE	Unemployment Rate	5:30	6.90%	6.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 1.21%. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NASDAQ:WMT), which rose 3.39% or 3.83 points to trade at 116.89 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 3.03% or 9.93 points to end at 338.19 and Caterpillar Inc (NYSE:CAT) was up 1.80% or 16.37 points to 926.18 in late trade.



The worst performers of the session were International Business Machines (NYSE:IBM), which fell 7.17% or 23.60 points to trade at 305.63 at the close. Honeywell International Inc (NASDAQ:HON) declined 5.09% or 11.97 points to end at 223.26 and Salesforce Inc (NYSE:CRM) was down 5.05% or 10.15 points to 190.69.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.89%. The top performers on the NASDAQ Composite were Xos Inc (NASDAQ:XOS) which rose 234.98% to 7.47, Wellchange Holdings Co Ltd (NASDAQ:WCT) which was up 179.35% to settle at 2.57 and TJGC Group Ltd (NASDAQ:TJGC) which gained 179.00% to close at 6.11.



The worst performers were Republic Power Group Ltd (NASDAQ:RPGL) which was down 73.09% to 3.03 in late trade, Inotiv Inc (NASDAQ:NOTV) which lost 54.88% to settle at 0.12 and Jianzhi Century Technology Group Co Ltd ADR (NASDAQ:JZ) which was down 45.26% to 0.38 at the close.

OIL

Oil prices eased on Thursday as Israel and Lebanon's ceasefire agreement boosted hopes for a broader deal to end the U.S.-Israeli war with Iran, while the U.S. House approved a resolution seeking to curb President Donald Trump's war powers.



Brent futures were down 67 cents, or 0.69%, at \$97.14 a barrel by 0015 GMT, while U.S. West Texas Intermediate CLc1 crude fell 62 cents, or 0.65%, to \$95.4.

Precious and Base Metals

Gold prices gained on Thursday, supported by lower crude oil prices and a weaker dollar, as investors assessed renewed expectations for a resolution to the U.S.-Israeli war with Iran.

Spot gold was up 0.7% at \$4,461.09 per ounce, as of 0218 GMT. U.S. gold futures for August delivery gained 0.5% to \$4,487.90.



Although gold is typically viewed as a hedge against inflation, it tends to lose its appeal as a non-yielding asset when in a high interest-rate environment.

Spot silver rose 0.6% to \$73.13 per ounce, platinum gained 0.7% to \$1,872.11, and palladium added 0.9% to \$1,313.51.



Traditional Agricultures

Soybeans broke to the downside on Wednesday, with contracts down 8 ½ to 11 ¼ cents at the close. The cmdtyView national average Cash Bean price was down 11 1/4 cents at \$10.95 1/2.



Corn futures continued the recent slide to new lows for the move on Wednesday, down 5 to 9 cents in most contracts. July closed in on the contract low, with the December contract hitting the lowest price since February. The CmdtyView national average Cash Corn price was down 7 1/2 cents at \$3.97.



The wheat complex continued the downtrend on Wednesday, with losses across the three exchanges. Chicago SRW futures fell 11 to 15 ¾ cents into the Wednesday close. KC HRW futures closed with 7 ¼ to 10 ¾ cent losses on the day. MPLS spring wheat was down 9 to 10 3/4 cents on Wednesday.

Future Settlement Price Thursday, June 04th , 2 0 2 6					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,540.25	-31.50	7,551.25	7,527.50	68,883.00
NASDAQ 100	30,458.25	-175.00	30,531.00	30,352.50	61,792.00
Dow Jones	50,775.00	-28.00	50,850.00	50,756.00	5,472.00
Gold	4,489.70	22.80	4,504.20	4,450.10	16,654.00
Silver	73.63	-0.07	74.05	72.57	4,336.00
Copper	6.51	-0.17	6.68	6.47	52,440.00
Crude Oil	95.30	-0.72	95.91	94.76	13,183.00
Platinum	1,874.60	-68.70	1,946.40	1,857.90	18,259.00
Palladium	1,337.70	-54.70	1,395.50	1,315.00	4,304.00
Natural Gas	3.23	0.02	3.26	3.22	2,345.00
Wheat	582-4	-10.00	588-2	581-2	3,864.00
Soy Beans	1150-2	-9.00	1155-2	1149-4	8,180.00
Corn	426-0	-9.00	431-4	425-6	25,232.00

Daily Swings (The Pivot Levels)							
Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	50,428.29	50,628.92	50,968.35	51,168.98	51,508.41	51,709.04	52,048.47
S & P 500	7,550.31	7,566.65	7,588.22	7,604.56	7,626.13	7,642.47	7,664.04
NASDAQ 100	30,168.52	30,270.74	30,465.67	30,567.89	30,762.82	30,865.04	31,059.98
Gold	4,373.74	4,412.23	4,448.03	4,486.52	4,522.32	4,560.81	4,596.61
Silver	69.23	70.95	72.18	73.90	75.12	76.84	78.07
Copper	6.21	6.34	6.42	6.55	6.63	6.76	6.83
Crude Oil	91.40	92.83	94.12	95.55	96.84	98.27	99.56
Platinum	1,740.79	1,797.07	1,832.74	1,889.0	1,924.69	1,980.97	2,016.64
Palladium	1,210.91	1,262.83	1,292.41	1,344.3	1,373.91	1,425.83	1,455.41
Natural Gas	3.05	3.10	3.17	3.22	3.29	3.33	3.41
Wheat	558.33	571.96	579.61	593.24	600.88	614.52	622.16
Cotton	78.75	79.25	79.88	80.38	81.01	81.51	82.14
Corn	415.76	423.07	427.28	434.59	438.80	446.11	450.33

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439
Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183