Commodities and Indices Market View

Tuesday, November 4, 2025

Technicals

S&P 500	RSI (20:80)	Sto Fast
	62.36	81.42% 76.75%

Dow Jones	RSI (20:80)	Sto Fast
	60.12	81.16% 76.75%

US Stock Market

DJIA	S&P 500	NASDAQ
47,336.68	6,851.97	23,834.72
-0.48%	+0.17%	+0.46%

The S&P 500 and the Nasdaq closed higher on Monday, with artificial intelligence-related deals driving much of the gains even as the Federal Reserve's near-term monetary policy grew increasingly foggy due to scarcity of official U.S. economic data.

The Dow Jones Industrial Average (.DJI), fell 226.19 points, or 0.48%, to 47,336.68, the S&P 500 (.SPX), gained 11.77 points, or 0.17%, to 6,851.97 and the Nasdaq Composite (.IXIC), gained 109.77 points, or 0.46%, to 23,834.72.

Declining issues outnumbered advancers by a 1.34-to-1 ratio on the NYSE. There were 202 new highs and 142 new lows on the NYSE.

On the Nasdaq, 1,799 stocks rose and 2,887 fell as declining issues outnumbered advancers by a 1.6-to-1 ratio.

The S&P 500 posted 16 new 52-week highs and 32 new lows while the Nasdaq Composite recorded 74 new highs and 181 new lows.

Volume on U.S. exchanges was 19.62 billion shares, compared with the 21.11 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Consumer Price Index (YoY)	12:30	0.30%	0.20%
OCT	Employment Change (Q3)	2:45	0.10%	-0.10%
OCT	Consumer Price Index (MoM)	12:30	-0.10%	-0.20%
OCT	Labour Cost Index (QoQ) (Q3)	2:45	0.40%	0.60%
SEP	Factory Orders (MoM)	8:00	1.40%	-1.30%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.51%. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 4.13% or 10.08 points to trade at 254.30 at the close. Meanwhile, Boeing Co (NYSE:BA) added 2.19% or 4.40 points to end at 205.42 and NVIDIA Corporation (NASDAQ:NVDA) was up 1.91% or 3.87 points to 206.36 in late trade.

The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 3.96% or 3.41 points to trade at 82.58 at the close. Nike Inc (NYSE:NKE) declined 2.84% or 1.84 points to end at 62.76 and Unitedhealth Group (NYSE:UNH) was down 2.51% or 8.58 points to 332.98.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 0.34%. The top performers on the NASDAQ Composite were MSP Recovery Inc (NASDAQ:MSPR) which rose 159.05% to 0.57, Prelude Therapeutics Inc (NASDAQ:PRLD) which was up 107.55% to settle at 3.30 and Terns Pharmaceuticals Inc (NASDAQ:TERN) which gained 71.91% to close at 14.20.

The worst performers were Uniqure NV (NASDAQ:QURE) which was down 50.27% to 33.66 in late trade, Zooz Power Ltd (NASDAQ:ZOOZ) which lost 45.40% to settle at 0.77 and CURRENC Group Inc (NASDAQ:CURR) which was down 35.98% to 2.42 at the close.

OIL

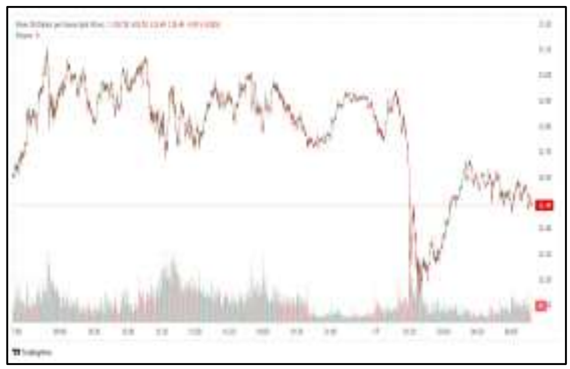
Oil prices slipped on Tuesday as investors read OPEC+'s decision to pause output hikes in the first quarter as a signal of oversupply in the market.

Brent crude futures fell 15 cents, or 0.2%, to $64.74 a barrel by 0405 GMT. U.S. West Texas Intermediate crude was down 14 cents, or 0.2%, at $60.91 a barrel.
Despite the current dip in oil prices, the sanctions could continue providing some price support in the near term, said independent analyst Tina Teng.

Precious and Base Metals

Gold traded below the $4,000-per-ounce mark again on Tuesday as the dollar remained resilient at over three-month highs, while reduced chances of another U.S. interest rate cut in December and easing U.S.-China trade tensions blunted bullion's demand.

Spot gold was down 0.2% at $3,992.23 per ounce, as of 0343 GMT. U.S. gold futures for December delivery lost 0.3% to $4,001.40 per ounce.



Non-yielding gold thrives in a low-interest-rate environment and during times of economic uncertainty.

Elsewhere, spot silver edged 0.1% higher to $48.12 per ounce, platinum rose 0.1% to $1,566.60 and palladium fell 1% to $1,430.31.

Traditional Agricultures

Soybeans posted 16 to 21 cent gains across the front months on Monday. There were 207 deliveries issued on Friday night, taking the total to 884 for the month. The cmdtyView national average Cash Bean price is 21 cents higher at $10.56 1/4.

Corn futures posted 2 to 4 cent gains across most contracts on Monday, shrugging off early weakness to start the week. The CmdtyView national average Cash Corn price was up 3 1/4 cents to $3.95 3/4.

The wheat market closed with strength on Monday, with all three markets closing higher. CBT soft red wheat futures were up another 9 to 10 cents. KC HRW futures were 7 to 10 cents in the green at the close. MPLS spring wheat futures saw 4 to 6 cent gains at the close.

Future Settlement Price Tuesday, November 04th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,848.25	-34.50	6,884.00	6,846.00	59,895.00
NASDAQ 100	25,917.75	-185.50	26,104.50	25,905.50	33,616.00
Dow Jones	47,306.00	-167.00	47,463.00	47,295.00	5,614.00
Gold	3,998.40	-15.60	4,018.00	3,984.20	42,394.00
Silver	47.85	-0.20	47.97	47.41	7,516.00
Copper	5.07	-0.02	5.13	5.02	36,304.00
Crude Oil	60.87	-0.18	61.03	60.78	5,941.00
Platinum	1,581.40	6.00	1,618.60	1,559.00	19,937.00
Palladium	1,454.90	-0.20	1,486.50	1,434.00	4,511.00
Natural Gas	4.24	-0.02	4.26	4.22	4,053.00
Wheat	547-2	-3.00	549-6	542-6	11,717.00
Soy Beans	1130-6	-7.00	1135-0	1129-4	10,239.00
Corn	433-4	-6.00	434-4	433-0	10,618.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	46,996.20	47,171.74	47,367.30	47542.84	47,738.40	47,913.94	48,109.50
S & P 500	6,745.00	6,779.63	6,809.91	6844.54	6,874.82	6,909.45	6,939.73
NASDAQ 100	25,422.91	25,592.09	25,725.11	25894.30	26,027.32	26,196.51	26,329.53
Gold	3,900.06	3,935.68	3,971.86	4007.48	4,043.66	4,079.28	4,115.46
Silver	46.02	46.80	47.29	48.06	48.55	49.32	49.81
Copper	4.89	4.96	5.00	5.07	5.11	5.18	5.22
Crude Oil	59.53	60.02	60.52	61.01	61.51	62.00	62.50
Platinum	1,492.86	1,526.73	1,550.86	1,584.7	1,608.86	1,642.73	1,666.86
Palladium	1,382.16	1,408.08	1,434.66	1,460.5	1,487.16	1,513.08	1,539.66
Natural Gas	3.90	4.00	4.11	4.21	4.33	4.42	4.54
Wheat	521.09	526.17	534.84	539.92	548.59	553.67	562.34
Cotton	64.10	64.56	65.12	65.58	66.14	66.60	67.16
Corn	422.41	425.08	429.66	432.33	436.91	439.58	444.16

***Source*: -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

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