Commodities and Indices Market View

Wednesday, November 4, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	40.43	27.65% 13.55%



Dow Jones	RSI (20:80)	Sto Fast
	45.72	41.23% 27.27%

US Stock Market

DJIA	S&P 500	NASDAQ
51,786.72	7,568.92	25,372.01
-0.38%	+0.36%	+0.83%

The Nasdaq ended higher on Tuesday as AI heavyweights rebounded ahead of US midterm election results, while Apple fell after the iPhone maker joined the list of Big Tech companies whose quarterly results failed to impress investors.

The S&P 500 is down about 3% from its record-high close on October 6, and it remains up over 10% in 2026.

The S&P 500 climbed 0.36% to end the session at 7,568.92 points. The Nasdaq gained 0.83% to 25,372.01 points, while the Dow Jones Industrial Average declined 0.38% to 51,787.04 points.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.6-to-one ratio.

The S&P 500 posted 10 new highs and one new low; the Nasdaq recorded 57 new highs and 251 new lows.

Volume on US exchanges was relatively light, with 16.6 billion shares traded, compared with an average of 17.4 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Gross Domestic Product s.a. (QoQ) (Q3)	3:00	0.20%	0.60%
OCT	Gross Domestic Product s.a. (YoY) (Q3)	3:00	1.10%	1.20%
OCT	Consumer Price Index (MoM)	6:00	0.10%	0.60%
OCT	Consumer Price Index (YoY)	6:00	--	3.30%
OCT	Harmonized Index of Consumer Prices (YoY)	6:00	3.10%	3.30%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.46%. The best performers of the session on the Dow Jones Industrial Average were Microsoft Corporation (NASDAQ:MSFT), which rose 3.01% or 15.28 points to trade at 522.40 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 2.69% or 6.60 points to end at 252.23 and NVIDIA Corporation (NASDAQ:NVDA) was up 2.38% or 4.81 points to 206.87 in late trade.

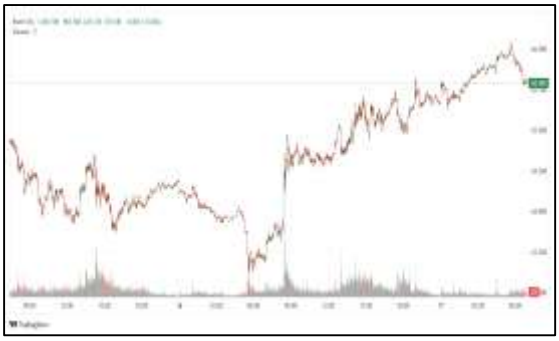


The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 3.22% or 4.78 points to trade at 143.58 at the close. Sherwin-Williams Co (NYSE:SHW) declined 3.14% or 11.05 points to end at 341.32 and Home Depot Inc (NYSE:HD) was down 2.80% or 9.54 points to 331.61.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.84%. The top performers on the NASDAQ Composite were Chanson International Holding (NASDAQ:CHSN) which rose 247.31% to 3.44, Rising Dragon Acquisition Corp (NASDAQ:RDAC) which was up 121.96% to settle at 11.32 and Parabolic Technologies, Inc (NASDAQ:PARA) which gained 88.17% to close at 3.18.



The worst performers were Cenntro Inc (NASDAQ:CENN) which was down 85.74% to 0.28 in late trade, Abits Group Inc (NASDAQ:ABTS) which lost 61.14% to settle at 0.41 and Brag House Holdings Inc (OTC:HODO) which was down 50.62% to 0.02 at the close.

OIL

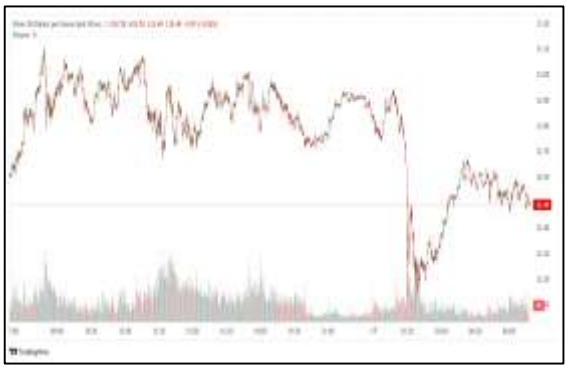
Oil prices slipped in early trade on Wednesday as investors awaited the results of the US midterm elections and their potential impact on peace talks in the Middle East, even after industry data showed US crude stocks unexpectedly fell last week.



Brent futures fell 26 cents, or 0.25%, to $103.34 a barrel by 0157 GMT. US West Texas Intermediate crude futures fell 53 cents, or 0.55%, to $95.56.

Precious and Base Metals





Gold prices edged higher on Wednesday, supported by a softer US dollar ahead of the outcome of the US midterm elections, while investors awaited the non-farm payrolls data later this week for clues on the Federal Reserve's policy path.

Spot gold was up 0.1% to $3,931.24 per ounce by 0306 GMT, while US gold futures for December delivery steadied at $3,941.40.

Elevated energy prices raise expectations that the Fed will keep interest rates higher-for-longer, increasing the opportunity cost of holding non-yielding bullion.

Among other metals, spot silver fell 1.3% to $49.12 per ounce, platinum slipped 1.9% to $1,389.54 and palladium dropped 0.6% to $928.23.

Traditional Agricultures





Soybeans closed the Tuesday session with contracts down 1 ¾ to 9 ¼ cents across the board, as traders were taking more money off the table on election day. The cmdtyView national average Cash Bean price was down 1 1/4 cents at $11.49 1/2.

Corn futures faded another round of export business, with traders taking a risk off approach across the commodities. Contracts were down 3 ¼ to 5 ¾ cents across the board. The CmdtyView national average Cash Corn price was down 5 1/2 cents at $4.06 3/4.

The wheat complex was lower on the Tuesday session, led by the HRW contracts. Chicago SRW contracts saw Tuesday losses of 6 ¼ to 8 ¾ cents across the board. KC HRW futures were down 8 ½ to 11 cents on the session. MPLS spring wheat posted losses of 6 ¼ to 8 ¼ cents at the close.

Future Settlement Price Wednesday, November 04 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,510.50	-86.25	7,633.50	7,490.00	202,931.00
NASDAQ 100	27,750.75	-555.00	28,512.00	27,615.75	130,891.00
Dow Jones	51,505.00	-390.00	51,974.00	51,416.00	15,102.00
Gold	3,950.30	9.90	3,974.40	3,928.20	37,869.00
Silver	49.30	-0.45	50.27	48.98	847900.00%
Copper	6.40	-0.17	6.55	6.32	67,736.00
Crude Oil	95.45	-0.64	97.15	94.90	23,638.00
Platinum	1,430.00	-24.40	1,459.40	1,415.60	14,507.00
Palladium	933.60	-34.90	968.50	926.50	7,702.00
Natural Gas	2.86	-0.04	2.91	2.84	6,447.00
Wheat	592-0	-13.00	600-0	591-2	5,327.00
Soy Beans	1199-6	-16.00	1212-4	1199-4	16,510.00
Corn	439-0	-7.00	442-4	438-6	14,478.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,392.20	51,686.93	51,835.45	52,130.18	52,278.70	52,573.43	52,721.95
S & P 500	7,376.92	7,458.15	7,499.77	7,581.00	7,622.62	7,703.85	7,745.47
NASDAQ 100	26,934.42	27,450.93	27,720.37	28,236.88	28,506.32	29,022.83	29,292.27
Gold	3,830.58	3,867.44	3,907.18	3,944.04	3,983.78	4,020.64	4,060.38
Silver	46.44	47.53	48.73	49.82	51.02	52.11	53.31
Copper	6.07	6.19	6.30	6.43	6.54	6.66	6.77
Crude Oil	88.71	91.18	93.88	96.35	99.05	101.52	104.22
Platinum	1,363.66	1,389.53	1,407.56	1,433.4	1,451.46	1,477.33	1,495.36
Palladium	877.41	902.08	919.16	943.8	960.91	985.58	1,002.66
Natural Gas	2.77	2.81	2.85	2.89	2.93	2.97	3.01
Wheat	582.46	589.53	594.26	601.33	606.06	613.13	617.86
Cotton	75.89	76.37	76.70	77.18	77.51	77.99	78.32
Corn	432.66	437.08	439.41	443.83	446.16	450.58	452.91

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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