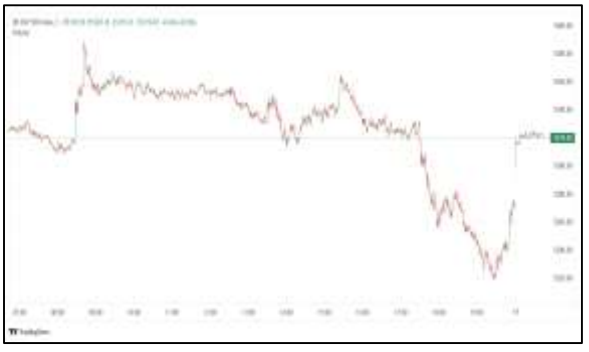
Commodities and Indices Market View

Friday, September 4, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.35	28.48% 37.93%

Dow Jones	RSI (20:80)	Sto Fast
	56.14	32.04% 41.76%

US Stock Market

DJIA	S&P 500	NASDAQ
53,686.11	7,747.71	26,584.06
1.18%	+1.06%	+1.40%

Wall Street rallied on Thursday as investors curbed their rate hike bets after U.S. Federal Reserve Governor Christopher Waller said he would support holding the Fed funds target rate steady if data shows inflationary pressures are abating. All three major U.S. stock indexes closed at least 1% higher.

The Dow Jones Industrial Average (.DJI), rose 624.16 points, or 1.18%, to 53,686.11, the S&P 500 (.SPX), gained 81.11 points, or 1.06%, to 7,747.71 and the Nasdaq Composite (.IXIC), gained 366.23 points, or 1.40%, to 26,584.06.

Advancing issues outnumbered decliners by a 1.98-to-1 ratio on the NYSE. There were 284 new highs and 186 new lows on the NYSE.

On the Nasdaq, 2,957 stocks rose and 1,771 fell as advancing issues outnumbered decliners by a 1.67-to-1 ratio.

The S&P 500 posted 14 new 52-week highs and eight new lows while the Nasdaq Composite recorded 71 new highs and 116 new lows.

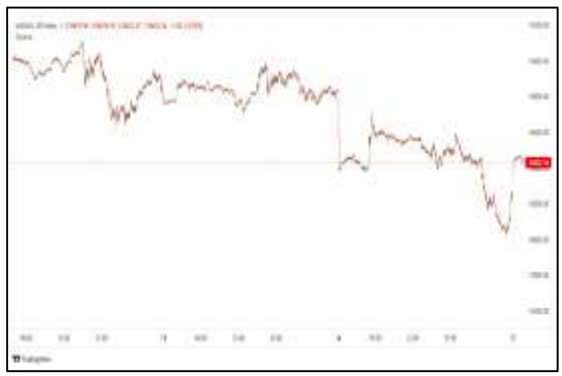
Volume on U.S. exchanges was 15.25 billion shares, compared with the 15.09 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Core Harmonized Index of Consumer Prices (MoM)	2:00	--	0.00%
AUG	Core Harmonized Index of Consumer Prices (YoY)	2:00	2.50%	2.50%
AUG	Harmonized Index of Consumer Prices (MoM)	2:00	--	0.20%
AUG	Harmonized Index of Consumer Prices (YoY)	2:00	3.30%	2.90%
AUG	RBNZ Interest Rate Decision	7:00	2.75%	2.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.18%. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 3.34% or 33.51 points to trade at 1,037.93 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 2.92% or 7.50 points to end at 264.43 and Microsoft Corporation (NASDAQ:MSFT) was up 2.68% or 13.30 points to 510.12 in late trade.



The worst performers of the session were Cisco Systems Inc (NASDAQ:CSCO), which fell 0.77% or 0.85 points to trade at 108.61 at the close. Walt Disney Company (NYSE:DIS) declined 0.76% or 0.82 points to end at 107.16 and McDonald's Corporation (NYSE:MCD) was down 0.51% or 1.32 points to 259.63.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 1.40%. The top performers on the NASDAQ Composite were Tantech Holdings Ltd (NASDAQ:TANH) which rose 66.94% to 0.38, Sunpower Inc (NASDAQ:SPWR) which was up 58.21% to settle at 0.40 and Mint Incorporation Ltd (NASDAQ:MIMI) which gained 49.27% to close at 0.96.

The worst performers were Intercont (NASDAQ:NCT) which was down 89.66% to 0.51 in late trade, Advasa Holdings Inc (NASDAQ:ADBT) which lost 80.02% to settle at 0.34 and Ultragenyx (NASDAQ:RARE) which was down 44.08% to 14.84 at the close.

OIL

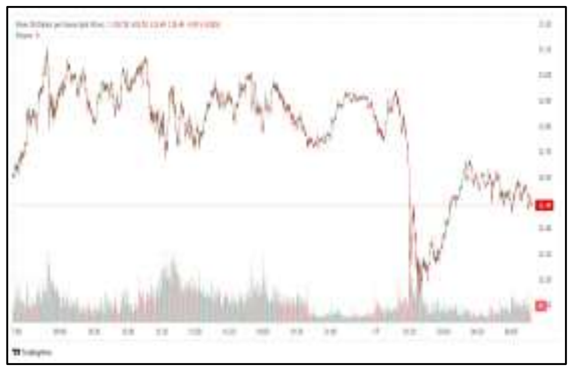
Oil prices rose on Friday and are on track for the steepest weekly gain since mid-July as rising tensions and renewed U.S.-Iran hostilities heightened concerns over Middle East supply risks.

Brent crude futures rose 15 cents, or 0.2%, to $95.67 a barrel at 0100 GMT, while U.S. West Texas Intermediate crude futures were up 26 cents, or 0.3%, at $91.56.

Precious and Base Metals

Gold held steady on Friday and was poised for a small weekly gain, as attention turned to highly awaited U.S. payrolls data for clues on the Federal Reserve's next interest rate decision.

Spot gold held its ground at $4,477.10 per ounce, as of 0211 GMT. Prices jumped 2% on Thursday. U.S. gold futures for December delivery fell 0.4% to $4,522.60.



Though gold is often viewed as an inflation hedge, elevated interest rates tend to weigh on the non-yielding asset.

Among other metals, spot silver fell 0.3% to $66.78 per ounce but headed for a weekly gain. Platinum lost 0.8% to $1,811.28 and palladium declined 0.4% to $1,415.75, with both metals on track for slight weekly declines.

Traditional Agricultures

Soybeans posted gains of 4 ½ to 9 cents across the board on Thursday, with Nobember 26 cents off the early lows. The cmdtyView national average Cash Bean price was up 4 3/4 cents at $12.57.

Corn futures closed the Thursday session with contracts mixed, as front months were down 1 ½ to 3 ½ cents and deferreds fractionally higher. Most 2026/27 contracts were 12 to 15 cents off their overnight lows. The CmdtyView national average Cash Corn price was down 3 1/4 cents at $4.94 1/2.

The wheat complex is trading with losses across the board at Thursday's midday, though pulling off lows. Chicago SRW contracts were down 12 to 21 cents at the close, but bulls battled back from early near limit losses. KC HRW futures were 13 to 20 1/4 cents lower.

Future Settlement Price Friday, September 04 , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,756.50	1.75	7,759.25	7,748.25	24,205.00
NASDAQ 100	29,558.25	33.50	29,578.75	29,482.00	22,644.00
Dow Jones	53,734.00	-11.00	53,772.00	53,703.00	1,935.00
Gold	4,513.90	-26.00	4,533.60	4,511.60	20,567.00
Silver	67.19	-0.51	67.81	67.16	40385.00
Copper	6.66	0.07	6.68	6.57	31,333.00
Crude Oil	92.04	0.74	92.17	91.40	12,254.00
Platinum	1,834.00	69.40	1,845.20	1,761.30	18,439.00
Palladium	1,439.90	79.40	1,443.00	1,351.00	4,878.00
Natural Gas	2.93	0.01	2.93	2.92	2,144.00
Wheat	752-6	-5.00	762-4	748-2	9,050.00
Soy Beans	1315-6	-4.00	1319-2	1310-0	10,394.00
Corn	540-6	0.00	544-6	536-6	21,538.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	52,453.94	52,641.76	52,851.86	53,039.68	53,249.78	53,437.60	53,647.70
S & P 500	7,592.18	7,612.90	7,639.75	7,660.47	7,687.32	7,708.04	7,734.89
NASDAQ 100	28,827.89	28,899.90	29,021.62	29,093.6	29,215.34	29,287.34	29,409.07
Gold	4,320.18	4,374.09	4,450.53	4,504.44	4,580.88	4,634.79	4,711.23
Silver	63.93	64.86	66.22	67.15	68.51	69.44	70.80
Copper	6.50	6.54	6.61	6.64	6.71	6.75	6.82
Crude Oil	86.38	87.99	89.91	91.52	93.44	95.05	96.97
Platinum	1,695.16	1,728.38	1,778.91	1,812.1	1,862.66	1,895.88	1,946.41
Palladium	1,283.84	1,317.42	1,375.84	1,409.4	1,467.84	1,501.42	1,559.84
Natural Gas	2.73	2.81	2.87	2.95	3.00	3.08	3.14
Wheat	684.44	707.52	729.64	752.72	774.84	797.92	820.04
Cotton	81.80	83.95	85.20	87.35	88.60	90.75	92.00
Corn	513.18	519.90	529.46	536.18	545.73	552.46	562.01

***Source**: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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