# Commodities and Indices Market View

Wednesday, August 5, 2026

## Technicals

| S&P 500 | RSI (20:80) | Sto Fast |
|---|---|---|
| | 66.28 | 64.30%<br>85.85% |

| Dow Jones | RSI (20:80) | Sto Fast |
|---|---|---|
| | 66.68 | 65.60%<br>86.14% |

## US Stock Market

| DJIA | S&P 500 | NASDAQ |
|---|---|---|
| 54,085.88 | 7,736.52 | 26,584.99 |
| +1.71% | +1.79% | +2.59% |

The S&P 500 and the Dow closed at record highs on Tuesday, powered by the latest batch of earnings from AI-related companies such as Caterpillar and Palantir that assuaged demand concerns, while crude prices and Treasury yields dropped on hopes for a deal in the Iran war.

The Dow Jones Industrial Average (.DJI), rose 907.47 points, or 1.71%, to 54,085.88, the S&P 500 (.SPX), gained 136.02 points, or 1.79%, to 7,736.52 and the Nasdaq Composite (.IXIC), gained 671.10 points, or 2.59%, to 26,584.99.

The Dow recorded a closing high for a second straight day, while the S&P 500 on Tuesday secured its first closing record since July 2.

Advancing issues outnumbered decliners by a 2.84-to-1 ratio on the NYSE and by a 2.89-to-1 ratio on the Nasdsq.

The S&P 500 posted 27 new 52-week highs and three new lows while the Nasdaq Composite recorded 138 new highs and 54 new lows.

Volume on U.S. exchanges was 18.89 billion shares, compared with the 17.33 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

| Period | Event | GMT | Forecast | Previous |
|---|---|---|---|---|
| JULY | Core Personal Consumption Expenditures - Price Index (MoM) | 5:30 | 0.20% | 0.30% |
| JULY | Core Personal Consumption Expenditures - Price Index (YoY) | 5:30 | 3.30% | 3.40% |
| JULY | Core Personal Consumption Expenditures (QoQ) (Q2) | 5:30 | 3.50% | 4.40% |
| JULY | Gross Domestic Product Annualized (Q2) | 5:30 | 2.10% | 2.10% |
| JULY | Gross Domestic Product Price Index (Q2) | 5:30 | 3.60% | 3.60% |

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.71% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 5.57% or 46.24 points to trade at 876.27 at the close. Meanwhile, Cisco Systems Inc (NASDAQ:CSCO) added 5.07% or 5.88 points to end at 121.74 and International Business Machines (NYSE:IBM) was up 3.91% or 8.84 points to 235.15 in late trade.

The worst performers of the session were Nike Inc (NYSE:NKE), which fell 2.63% or 1.12 points to trade at 41.52 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 2.36% or 6.71 points to end at 277.31 and Unitedhealth Group (NYSE:UNH) was down 1.88% or 7.81 points to 407.55.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 2.59%. The top performers on the NASDAQ Composite were Autonomix Medical Inc (NASDAQ:AMIX) which rose 434.25% to 19.50, Quanome Technologies, Inc (NASDAQ:QNME) which was up 120.64% to settle at 0.69 and Adagio Medical Holdings Inc (NASDAQ:ADGM) which gained 75.50% to close at 0.81.

The worst performers were Next Technology Holding Inc (NASDAQ:NXTT) which was down 73.56% to 0.11 in late trade, Reitar Logtech Holdings Ltd (NASDAQ:RITR) which lost 57.26% to settle at 0.15 and Adapthealth Corp (NASDAQ:AHCO) which was down 38.04% to 6.71 at the close.

## OIL

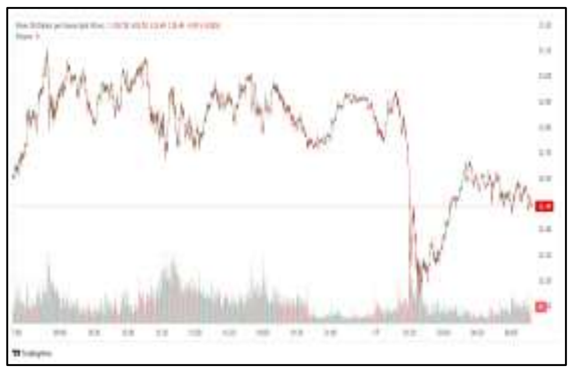
Oil extended declines on Wednesday after steep falls in the previous two trading sessions, as investors waited to see if efforts to end the Iran war and restore traffic through the blockaded Strait of Hormuz were making progress.

Brent crude futures dropped 92 cents, or about 1.2%, to $78.44 a barrel by 0330 GMT. U.S. West Texas Intermediate futures lost $1.07, or 1.4%, to stand at $74.70 a barrel.

**Precious and Base Metals**

Gold rose for a third straight session on Wednesday, helped by a softer dollar and lower oil prices, while investors awaited U.S. jobs data for clues on the interest-rate outlook.

Spot gold was up 1.3% at $4,127.04 per ounce, as of 0253 GMT. U.S. gold futures rose 0.8% to $4,184.40.



Gold tends to lose its appeal in a high interest-rate environment despite its status as an inflation hedge, as it yields no interest.

Spot silver gained 1.9% to $60.64 per ounce and platinum climbed 1.4% to $1,758.35, its highest level since mid-June. Palladium rose 0.9% to $1,365.62, up for a second straight session.

**Traditional Agricultures**

Soybeans were pressured by weaker products, crude and a wetter forecast on Tuesday, with contracts steady in some deferreds to down 15 cents in the nearbys. The cmdtyView national average Cash Bean price was down 13 3/4 cents at $11.34 ½.

Corn futures closed out the Tuesday session falling lower, down 2 to 7 cents across most contracts at the close. Crude oil, down $5.20, added pressure. The CmdtyView national average Cash Corn price was down 7 1/4 cents at $4.13 1/2.

The wheat complex was under pressure on Tuesday, with the three markets falling lower. Chicago SRW contracts were 11 to 14 cents in the red. KC HRW futures were 9 1/2 to 11 1/4 cents lower across the board. MPLS spring wheat was down 5 1/2 to 10 3/4 cents across most contracts.

| Future Settlement Price Wednesday, August 05 , 2026 | | | | | |
|---|---|---|---|---|---|
| **Instrument** | **Last** | **Net Change** | **High** | **Low** | **Volume** |
| **S & P 500** | 7,792.50 | 27.00 | 7,792.50 | 7,771.00 | 49,040.00 |
| **NASDAQ 100** | 29,888.00 | 24.50 | 29,893.75 | 29,776.50 | 40,532.00 |
| **Dow Jones** | 54,491.00 | 223.00 | 54,493.00 | 54,342.00 | 4,438.00 |
| **Gold** | 4,187.00 | 34.40 | 4,193.80 | 4,121.60 | 25,480.00 |
| **Silver** | 61.00 | 0.75 | 61.21 | 59.62 | 5,749.00 |
| **Copper** | 6.64 | 0.10 | 6.69 | 6.53 | 51,163.00 |
| **Crude Oil** | 74.52 | -1.25 | 76.06 | 74.24 | 23,408.00 |
| **Platinum** | 1,756.00 | 129.70 | 1,762.80 | 1,636.80 | 22,215.00 |
| **Palladium** | 1,360.80 | 104.20 | 1,364.50 | 1,260.50 | 6,180.00 |
| **Natural Gas** | 2.70 | 0.02 | 2.70 | 2.68 | 2,158.00 |
| **Wheat** | 636-4 | -2.00 | 639-2 | 633-2 | 2,291.00 |
| **Soy Beans** | 1178-2 | -4.00 | 1181-0 | 1171-2 | 10,660.00 |
| **Corn** | 463-6 | -7.00 | 466-2 | 462-2 | 14,033.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | **Trading Range** | | | | |
| **Instrument** | **S3** | **S2** | **S1** | **Pivot** | **R1** | **R2** | **R3** |
| **Dow Jones** | 52,410.60 | 52,584.83 | 52,881.62 | 53,055.85 | 53,352.64 | 53,526.87 | 53,823.66 |
| **S & P 500** | 7,428.24 | 7,466.51 | 7,533.50 | 7,571.77 | 7,638.76 | 7,677.03 | 7,744.02 |
| **NASDAQ 100** | 27,722.86 | 27,959.87 | 28,368.34 | 28,605.3 | 29,013.82 | 29,250.83 | 29,659.30 |
| **Gold** | 4,032.13 | 4,065.19 | 4,096.83 | 4,129.89 | 4,161.53 | 4,194.59 | 4,226.23 |
| **Silver** | 56.40 | 57.30 | 58.49 | 59.38 | 60.57 | 61.47 | 62.66 |
| **Copper** | 6.40 | 6.47 | 6.55 | 6.62 | 6.69 | 6.76 | 6.84 |
| **Crude Oil** | 65.55 | 70.32 | 72.78 | 77.55 | 80.01 | 84.78 | 87.24 |
| **Platinum** | 1,542.14 | 1,589.87 | 1,667.34 | 1,715.0 | 1,792.54 | 1,840.27 | 1,917.74 |
| **Palladium** | 1,184.25 | 1,223.00 | 1,287.00 | 1,325.7 | 1,389.75 | 1,428.50 | 1,492.50 |
| **Natural Gas** | 2.50 | 2.58 | 2.63 | 2.71 | 2.76 | 2.84 | 2.89 |
| **Wheat** | 605.50 | 620.50 | 629.25 | 644.25 | 653.00 | 668.00 | 676.75 |
| **Cotton** | 79.99 | 80.55 | 81.50 | 82.06 | 83.01 | 83.57 | 84.52 |
| **Corn** | 450.17 | 457.14 | 461.20 | 468.16 | 472.22 | 479.18 | 483.24 |

***Source*** ***: -** News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

# Contact Details

**Commodity Team**

| | | | |
|---|---|---|---|
| Zaeem Haider Khan | Head of Commodities | Tel: (+92-21) 35301405 | zaeem.haider@igi.com.pk |
| Shakeel Ahmad | Branch Manager – Faisalabad | Tel: (+92-41) 2540843-45 | shakeel.ahmad1@igi.com.pk |
| Ehsan Ul Haq | Trader – Lahore | Tel: (+92-42) 3830559-68 | ehsan.haq@igi.com.pk |
| Dil Muhammad | Trader – Lahore | Tel: (+92-41) 2540843-45 | dil.muhammad@igi.com.pk |
| Inamullah Shakir | Trader – Islamabad | Tel: (+92-21) 32429613-14 | inam.ullah@igi.com.pk |
| Sheikh Muhammad Imran | Trader – Karachi | Tel: (+92-21) 35301684 | imran.ahmed@igi.com.pk |
| Asif Saleem | Branch Manager – Rahim Yar Khan | Tel: (+92-68) 5871652-6 | asif.saleem@igi.com.pk |
| Mahtab Ali | Branch Manager – Multan | Tel: (+92-61) 4512003 | mahtab.ali@igi.com.pk |

**Research Team**

| | | | |
|---|---|---|---|
| Abdullah Farhan | Head of Research | Tel: (+92-21) 111-234-234 Ext: 912 | abdullah.farhan@igi.com.pk |
| Sakina Makati | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 810 | sakina.makati@igi.com.pk |
| Syed Muzammil Hassan Rizvi | Research Analyst | Tel: (+92-21) 111-234-234 Ext: 569 | muzammil.rizvi@igi.com.pk |
| Sufyan Siddiqui | Database Officer | Tel: (+92-21) 111-234-234 Ext: 888 | sufyan.siddiqui@igi.com.pk |

**IGI Finex Securities Limited**
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

**Head Office**
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

**Lahore Office**
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

**Islamabad Office**
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

**Faisalabad Office**
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

**Rahim Yar Khan Office**
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

**Multan Office**
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183