

Commodities and Indices Market View

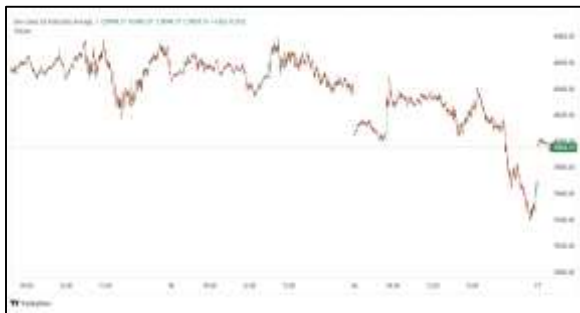
Tuesday, May 5, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	68.30	90.47% 87.48%



Dow Jones	RSI (20:80)	Sto Fast
	55.00	71.60% 67.68%

US Stock Market

DJIA	S&P 500	NASDAQ
48,941.90	7,200.75	25,067.80
-1.13%	-0.41%	-0.19%

Wall Street ended lower on Monday, with the S&P 500 retreating from record highs, after a South Korean ship was hit by an explosion in the Strait of Hormuz and Tehran demonstrated its grip on Middle East oil, dampening optimism about strong first-quarter earnings reports.

The S&P 500 declined 0.41% to end the session at 7,200.75 points. The Nasdaq declined 0.19% to 25,067.80 points, while the Dow Jones Industrial Average declined 1.13% to 48,941.90 points.

Ten of the 11 S&P 500 sector indexes declined, led lower by materials (.SPLRCM), down 1.57%, followed by a 1.17% loss in industrials (.SPLRCI). The energy index (.SPNY), added 0.85%.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 2.2-to-one ratio.

The S&P 500 posted 26 new highs and 22 new lows; the Nasdaq recorded 126 new highs and 87 new lows.

Volume on U.S. exchanges was relatively light, with 16.3 billion shares traded, compared with an average of 17.7 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	Employment Change (Q1)	3:45	0.30%	0.50%
MAY	Labour Cost Index (QoQ) (Q1)	3:45	0.40%	0.40%
MAY	Participation Rate (Q1)	3:45	--	70.50%
MAY	Unemployment Rate (Q1)	3:45	5.40%	5.40%
MAY	RBA Interest Rate Decision	9:30	4.35%	4.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 1.13%. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 1.41% or 3.79 points to trade at 272.05 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 0.90% or 1.66 points to end at 185.48 and Chevron Corp (NYSE:CVX) was up 0.87% or 1.65 points to 192.28 in late trade.



The worst performers of the session were Home Depot Inc (NYSE:HD), which fell 3.51% or 11.36 points to trade at 312.52 at the close. Nike Inc (NYSE:NKE) declined 2.95% or 1.31 points to end at 43.09 and Boeing Co (NYSE:BA) was down 2.67% or 6.07 points to 221.31.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.19%. The top performers on the NASDAQ Composite were Ernexa Therapeutics Inc (NASDAQ:ERNA) which rose 2,344.44% to 3.74, SKK Holdings Ltd (NASDAQ:SKK) which was up 577.22% to settle at 12.19 and Cns Pharmaceuticals Inc (NASDAQ:CNSP) which gained 233.62% to close at 7.84.



The worst performers were Xanadu Quantum Technologies Ltd (NASDAQ:XNDU) which was down 61.54% to 13.89 in late trade, Jaguar Health Inc (NASDAQ:JAGX) which lost 51.16% to settle at 3.25 and U BX Technology Ltd (NASDAQ:UBXG) which was down 50.39% to 0.62 at the close.

OIL

Oil prices eased more than 1% on Tuesday after climbing by as much as 6% in the previous session on signs the U.S. Navy is loosening Iran's grip on the Strait of Hormuz, potentially opening up supply from the Middle East.



Brent oil futures for July fell \$1.22, or 1.1%, to \$113.22 per barrel at 0323 GMT after settling up 5.8% on Monday. U.S. West Texas Intermediate (WTI) crude fell \$2.02, or 1.9%, to \$104.40, after gaining 4.4% in the previous session.

Precious and Base Metals

Gold prices rose on Tuesday, rebounding from a more than one-month low hit in the previous session, though gains were limited by elevated oil prices that kept inflation fears alive and clouded the U.S. interest rate outlook.

Spot gold was up 0.5% at \$4,541.39 per ounce, as of 0230 GMT. Bullion fell more than 2% to its lowest level since March 31 in the previous session. U.S. gold futures for June delivery rose 0.4% to \$4,550.70.

A stronger U.S. currency makes dollar-priced metals more expensive for holders of other currencies.

Spot silver edged 0.4% higher to \$73.03 per ounce, platinum gained 1.3% to \$1,970.85, and palladium was up 1.2% at \$1,497.91.



Traditional Agricultures

Soybeans posted gains on Monday, with most contracts up 9 ¼ to 19 ¾ cents. The cmdtyView national average Cash Bean price was up 17 ¾ cents at \$11.54 1/2.

Corn futures posted gains of 5 ¼ to 6 ¾ cents at the Monday close. The CmdtyView national average Cash Corn price was 5 cents higher on the day to \$4.44 ¾.

The wheat complex closed with contracts mixed across the three markets. Chicago SRW futures saw gains of 3 ¼ to 6 ½ cents on the session. KC HRW futures were steady across the front months and fractionally to 5 cents higher in the deferreds. MPLS spring wheat was down 2 ½ to 5 cents in most contracts, with nearby May 16 ¼ cents lower.



Future Settlement Price Tuesday, May 05th, 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,241.25	11.00	7,243.75	7,223.75	36,597.00
NASDAQ 100	27,843.75	67.75	27,860.25	27,731.75	26,897.00
Dow Jones	49,132.00	53.00	49,137.00	49,060.00	3,275.00
Gold	4,541.20	7.90	4,556.40	4,522.70	11,695.00
Silver	73.21	-0.32	73.67	72.81	2,522.00
Copper	5.85	-0.14	6.00	5.82	32,089.00
Crude Oil	104.15	-2.27	105.48	103.92	8,383.00
Platinum	1,961.50	-50.40	2,026.10	1,940.00	9,551.00
Palladium	1,481.50	-64.60	1,557.50	1,472.00	3,149.00
Natural Gas	2.84	-0.03	2.85	2.83	3,324.00
Wheat	646-4	1.00	647-0	641-2	4,903.00
Soy Beans	1223-2	-4.00	1224-0	1220-2	4,203.00
Corn	486-0	-2.00	486-2	484-6	6,687.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,842.21	49,169.34	49,334.30	49,661.43	49,826.39	50,153.52	50,318.48
S & P 500	7,172.26	7,200.79	7,215.46	7,243.99	7,258.66	7,287.19	7,301.86
NASDAQ 100	27,259.79	27,380.61	27,545.48	27,666.30	27,831.17	27,951.99	28,116.86
Gold	4,363.67	4,437.21	4,482.63	4,556.17	4,601.59	4,675.13	4,720.55
Silver	68.05	70.36	71.70	74.01	75.35	77.67	79.00
Copper	5.61	5.72	5.79	5.90	5.97	6.08	6.15
Crude Oil	93.66	96.90	100.95	104.19	108.24	111.48	115.53
Platinum	1,840.15	1,889.90	1,922.35	1,972.1	2,004.55	2,054.30	2,086.75
Palladium	1,383.59	1,427.67	1,459.84	1,503.9	1,536.09	1,580.17	1,612.34
Natural Gas	2.66	2.71	2.78	2.83	2.90	2.95	3.02
Wheat	622.17	626.88	633.94	638.66	645.72	650.44	657.50
Cotton	80.01	81.28	82.10	83.37	84.19	85.46	86.28
Corn	470.78	474.08	479.53	482.83	488.28	491.58	497.03

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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