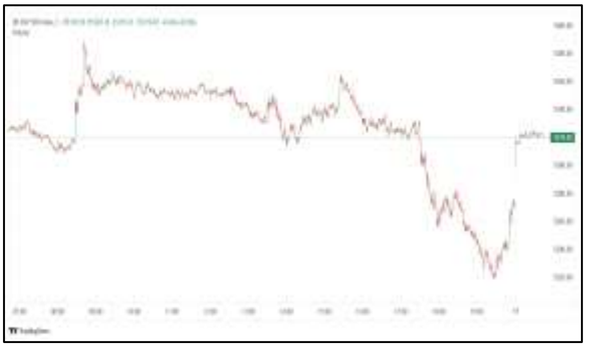
Commodities and Indices Market View

Wednesday, November 5, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.19	76.10% 70.50%

Dow Jones	RSI (20:80)	Sto Fast
	55.26	75.99% 69.35%

US Stock Market

DJIA	S&P 500	NASDAQ
47,085.24	6,771.55	23,348.64
-0.53%	-1.17%	-2.04%

U.S. stocks closed sharply lower on Tuesday. All three major U.S. stock indexes slid well into negative territory after the CEOs of Morgan Stanley (MS.N), and Goldman Sachs (GS.N), stoked fears of a potential market bubble, with the S&P 500 having climbed to a series of all-time highs, largely powered by the artificial intelligence boom. The S&P 500 and the Nasdaq suffered their biggest one-day percentage drop since October 10.

The Dow Jones Industrial Average (.DJI), fell 251.44 points, or 0.53%, to 47,085.24, the S&P 500 (.SPX), lost 80.42 points, or 1.17%, to 6,771.55 and the Nasdaq Composite (.IXIC), lost 486.09 points, or 2.04%, to 23,348.64.

Declining issues outnumbered advancers by a 2.45-to-1 ratio on the NYSE, where there were 68 new highs and 178 new lows.

On the Nasdaq, 1,134 stocks rose and 3,578 fell as declining issues outnumbered advancers by a 3.16-to-1 ratio.

The S&P 500 posted 13 new 52-week highs and 19 new lows while the Nasdaq Composite recorded 54 new highs and 260 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Retail Sales (YoY)	3:00	1.00%	1.00%
OCT	BoE Interest Rate Decision	5:00	4.00%	4.00%
OCT	Exports (YoY)	8:00	--	8.30%
OCT	Exports (YoY) CNY	8:00	--	8.40%
OCT	Imports (YoY)	8:00	--	7.40%

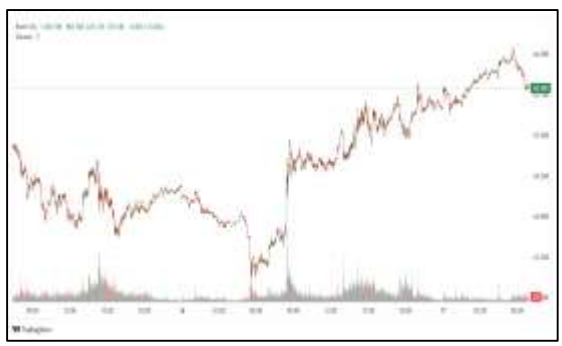
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.56%. The best performers of the session on the Dow Jones Industrial Average were Travelers Companies (NYSE:TRV), which rose 3.30% or 8.82 points to trade at 276.48 at the close. Meanwhile, Merck & Company Inc (NYSE:MRK) added 1.62% or 1.34 points to end at 83.83 and Home Depot Inc (NYSE:HD) was up 1.34% or 5.06 points to 383.41 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 4.30% or 24.55 points to trade at 546.04 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 3.47% or 7.17 points to end at 199.71 and Boeing Co (NYSE:BA) was down 3.13% or 6.41 points to 198.14.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 1.88%. The top performers on the NASDAQ Composite were Evoke Pharma Inc (NASDAQ:EVOK) which rose 132.90% to 10.69, Davis Commodities Ltd (NASDAQ:DTCK) which was up 59.66% to settle at 4.98 and Cambium Networks Corp (NASDAQ:CMBM) which gained 56.87% to close at 3.20.



The worst performers were Mint Incorporation Ltd (NASDAQ:MIMI) which was down 60.07% to 1.73 in late trade, Prelude Therapeutics Inc (NASDAQ:PRLD) which lost 59.05% to settle at 1.63 and Alps Group Inc (NASDAQ:ALPS) which was down 34.80% to 0.93 at the close.

OIL

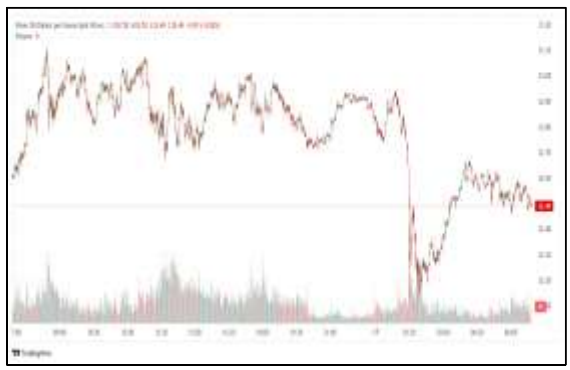
Oil prices dipped on Wednesday amid a wider slump in financial markets and a strong U.S. dollar, while investors assessed the supply outlook.

Brent crude futures edged lower by 6 cents, or 0.1%, to $64.38 a barrel by 0408 GMT, having touched a near two-week low in the prior session. U.S. West Texas Intermediate crude was down 10 cents, or 0.17%, at $60.46. Crude oil is trading lower as risk sentiment shifted sharply negative, boosting the safe haven U.S. dollar, both of which weighed on the crude oil price: IG market analyst Tony Sycamore said in a note.

Precious and Base Metals

Gold prices rose on Wednesday, as bargain hunters stepped in after bullion dropped to a near one-week low in the previous session, while focus was also on the U.S. private payroll data for cues on future interest rate cuts.

Spot gold rose 0.8% to $3,961.85 per ounce by 0346 GMT. Bullion fell more than 1.5% on Tuesday, hitting its lowest since October 30. U.S. gold futures for December delivery rose 0.2% to $3,970.10 per ounce.



Bullion hit a record high of $4,381.21 on October 20, but has fallen about 10% since.

Elsewhere, spot silver gained 1.2% to $47.68 per ounce, platinum was up 0.1% at $1,537.10 and palladium added 0.2% at $1,394.75.

Traditional Agricultures

Soybeans pulled off the early lows on Tuesday, to close with contracts down 10 to 13 cents across most months. There were another 204 deliveries issued on overnight, taking the total to 1,088 for the month. The cmdtyView national average Cash Bean price was 9 3/4 cents lower at $10.46 1/2.

Corn futures closed the Tuesday session with contracts down 2 to 3 cents at the final bell. The CmdtyView national average Cash Corn price was down 3 1/4 cents to $3.91 1/2.

The wheat market was mixed on Tuesday, as the soft red contracts led the charge higher, with spring wheat lagging behind. CBT soft red wheat futures were 5 to 7 cents in the green at the Tuesday close. KC HRW futures saw gains of 2 to 5 cents in the nearbys on Tuesday. MPLS spring wheat futures closed the Tuesday session with contracts down 1 to 3 cents.

F u t u r e S e t t l e m e n t P r i c e Wednesday, November 05th , 2 0 2 5					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,789.00	-12.75	6,806.50	6,748.50	121,965.00
NASDAQ 100	25,482.00	-93.25	25,574.25	25,282.00	83,247.00
Dow Jones	47,244.00	30.00	47,328.00	47,073.00	15,550.00
Gold	3,978.50	18.00	3,982.40	3,935.70	36,078.00
Silver	47.51	0.22	47.57	46.52	9,085.00
Copper	4.95	-0.12	5.07	4.91	56,037.00
Crude Oil	60.49	-0.07	60.57	60.01	9,207.00
Platinum	1,550.70	-30.70	1,581.50	1,533.00	17,714.00
Palladium	1,420.50	-34.40	1,468.00	1,407.50	5,131.00
Natural Gas	4.32	-0.03	4.33	4.30	3,803.00
Wheat	548-4	-7.00	550-2	546-2	4,342.00
Soy Beans	1127-4	6.00	1130-6	1116-2	16,955.00
Corn	430-2	-3.00	431-4	428-6	13,411.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	46,521.28	46,828.62	47,082.65	47389.99	47,644.02	47,951.36	48,205.39
S & P 500	6,759.26	6,789.94	6,820.96	6851.64	6,882.66	6,913.34	6,944.36
NASDAQ 100	25,617.95	25,752.92	25,862.93	25997.90	26,107.92	26,242.88	26,352.90
Gold	3,844.84	3,890.97	3,925.74	3971.87	4,006.64	4,052.77	4,087.54
Silver	45.32	45.99	46.64	47.30	47.95	48.62	49.27
Copper	4.72	4.82	4.88	4.97	5.04	5.13	5.20
Crude Oil	58.90	59.42	59.99	60.51	61.08	61.60	62.17
Platinum	1,480.14	1,506.57	1,528.64	1,555.0	1,577.14	1,603.57	1,625.64
Palladium	1,335.50	1,371.50	1,396.00	1,432.0	1,456.50	1,492.50	1,517.00
Natural Gas	4.01	4.09	4.22	4.31	4.43	4.52	4.64
Wheat	532.41	536.08	543.16	546.83	553.91	557.58	564.66
Cotton	64.30	64.70	64.95	65.35	65.60	66.00	66.25
Corn	423.75	426.50	429.00	431.75	434.25	437.00	439.50

S o u r c e *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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