Commodities and Indices Market View

Thursday, November 5, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	50.44	22.73% 29.55%



Dow Jones	RSI (20:80)	Sto Fast
	63.25	39.85% 49.62%

US Stock Market

DJIA	S&P 500	NASDAQ
53,356.12	7,688.62	25,736.51
+3.03%	+1.58%	+1.44%

Wall Street closed sharply higher on Wednesday as Democrats' sweeping midterm election victory eased political uncertainty and boosted risk appetite, though data center shares fell on fears of tighter AI regulation.

The AI trade has come under pressure recently as investors grow more concerned over Big Tech's soaring AI spending. The tech-heavy Nasdaq-100 (.NDX), index confirmed on Monday it was in a technical correction.

The S&P 500 (.SPX), gained 119.7 points, or 1.6%, to end at 7,688.62 points, while the Nasdaq Composite (.IXIC), added 364.50 points, or 1.4%, to 25,736.51. The Dow Jones Industrial Average (.DJI), rose 1,569.40 points, or 3%, to 53,356.12.

All but two of the S&P 500 sector indexes rose, with consumer discretionary (.SPLRCD), jumping 4.3% and energy (.SPNY), falling 4.8%.

The dollar weakened against most currencies and yields on long-dated Treasuries moved lower.

Major Economic Releases for Today				
Period	**Event**	**GMT**	**Forecast**	**Previous**
OCT	Average Hourly Earnings (MoM)	6:30	0.30%	0.10%
OCT	Average Hourly Earnings (YoY)	6:30	2.90%	3.00%
OCT	Unemployment Rate	6:30	6.50%	6.50%
OCT	Nonfarm Productivity	6:30	2.50%	1.40%
OCT	Unit Labor Costs	6:30	0.6%	1.20%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 3.19% to hit a new 1-month high. The best performers of the session on the Dow Jones Industrial Average were 3M Company (NYSE:MMM), which rose 9.66% or 17.11 points to trade at 194.16 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 7.12% or 37.09 points to end at 558.08 and Amazon.com Inc (NASDAQ:AMZN) was up 7.02% or 17.59 points to 268.28 in late trade.

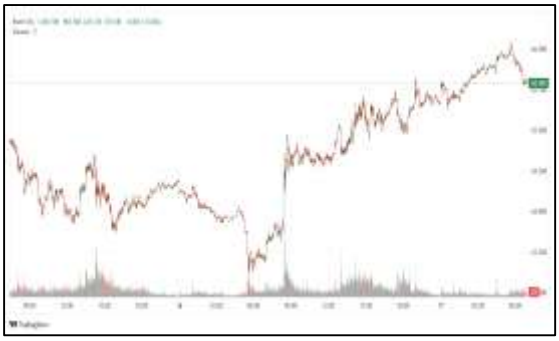


The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 5.63% or 35.12 points to trade at 588.82 at the close. Chevron Corp (NYSE:CVX) declined 3.93% or 8.85 points to end at 216.42 and NVIDIA Corporation (NASDAQ:NVDA) was down 2.15% or 4.44 points to 202.25.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.78%. The top performers on the NASDAQ Composite were Ohmyhome Ltd (NASDAQ:OMH) which rose 272.26% to 10.87, Curis Inc (NASDAQ:CRIS) which was up 64.59% to settle at 1.18 and Powell Max Ltd (NASDAQ:PMAX) which gained 60.00% to close at 1.08.



The worst performers were Parabolic Technologies, Inc (NASDAQ:PARA) which was down 88.49% to 0.31 in late trade, Ping An Biomedical Co Ltd (NASDAQ:PASW) which lost 45.43% to settle at 2.40 and Cenntro Inc (NASDAQ:CENN) which was down 43.03% to 0.17 at the close.

OIL

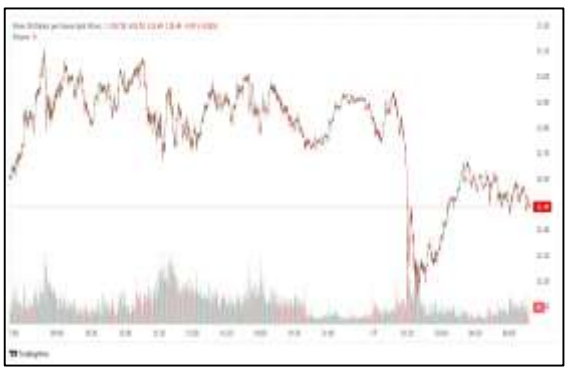
Oil prices fell for a fourth day on Thursday on expectations the losses US President Donald Trump's Republican Party suffered in Congressional elections this week may reduce the risk of further escalation of the US-Israeli war on Iran.



Brent futures fell 97 cents, or 1.03% at $93.65 a barrel as of 0211 GMT, while US West Texas Intermediate crude futures were down $1.14, or 1.29%, to $86.98.

Precious and Base Metals





Gold prices climbed nearly 2% to a two-week high on Thursday, supported by a weaker US dollar and lower US Treasury yields in the wake of a Democratic midterm election wave.

Spot gold rose 1.9% to $4,134.83 per ounce by 0316 GMT, hitting its highest since October 22. Bullion climbed about 3.4% on Wednesday, its biggest daily gain since August 19. US gold futures for December delivery climbed 1.8% to $4,144.20.

Elevated energy prices raise expectations that the Fed will keep interest rates higher-for-longer, increasing the opportunity cost of holding non-yielding bullion.

Among other metals, spot silver rose 1.7% to $53.12 per ounce, platinum gained 2.1% to $1,527.65 and palladium climbed 2.6% to $1,030.14.

Traditional Agricultures





Soybeans close the Wednesday session with contracts 2 ¼ to 11 ¾ cents lower across the board, with the front months leading the charge. The cmdtyView national average Cash Bean price was down 11 1/2 cents at $11.38.

Corn futures held onto the midday gains on Wednesday, with contracts 1 to 2 cents higher across most contracts. The CmdtyView national average Cash Corn price was up 1 3/4 cents at $4.08 3/4.

The wheat complex faded lower on Wednesday, with buyers failing to hold midday gains. Chicago SRW contracts were steady to 2 cents lower. KC HRW futures were 3 ¼ to 5 ½ cents in the red at the close. MPLS spring wheat was down 2 ½ to 6 cents on the session.

Future Settlement Price Thursday, November 05 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,702.50	-18.00	7,737.25	7,695.75	84,428.00
NASDAQ 100	28,286.50	-280.25	28,668.50	28,180.00	74,254.00
Dow Jones	53,629.00	126.00	53,725.00	53,518.00	8,817.00
Gold	4,149.50	76.50	4,155.80	4,067.00	44,574.00
Silver	53.19	0.90	53.50	52.28	1288100.00%
Copper	6.43	0.03	6.47	6.27	81,948.00
Crude Oil	86.97	-1.15	88.43	86.65	29,016.00
Platinum	1,498.20	68.20	1,506.70	1,388.90	27,611.00
Palladium	1,003.00	69.40	1,012.50	922.00	12,395.00
Natural Gas	2.94	-0.02	2.96	2.93	2,630.00
Wheat	600-6	0.00	602-6	599-2	3,013.00
Soy Beans	1203-0	-6.00	1206-6	1201-0	8,785.00
Corn	445-6	-3.00	447-2	445-2	6,609.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,269.58	51,431.37	51,609.05	51,770.84	51,948.52	52,110.31	52,287.99
S & P 500	7,495.45	7,520.42	7,544.67	7,569.64	7,593.89	7,618.86	7,643.11
NASDAQ 100	27,852.14	27,968.82	28,074.54	28,191.22	28,296.94	28,413.62	28,519.35
Gold	4,118.35	4,127.15	4,138.20	4,147.00	4,158.05	4,166.85	4,177.90
Silver	52.73	52.87	53.04	53.17	53.34	53.48	53.64
Copper	6.40	6.42	6.42	6.44	6.45	6.46	6.47
Crude Oil	85.97	86.32	86.59	86.94	87.21	87.56	87.83
Platinum	1,518.91	1,522.93	1,528.61	1,532.6	1,538.31	1,542.33	1,548.01
Palladium	1,019.25	1,022.25	1,024.50	1,027.5	1,029.75	1,032.75	1,035.00
Natural Gas	2.92	2.93	2.93	2.94	2.94	2.95	2.96
Wheat	598.16	599.13	599.96	600.93	601.76	602.73	603.56
Cotton	77.55	77.81	78.28	78.54	79.01	79.27	79.74
Corn	444.18	444.78	445.20	445.80	446.23	446.82	447.25

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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