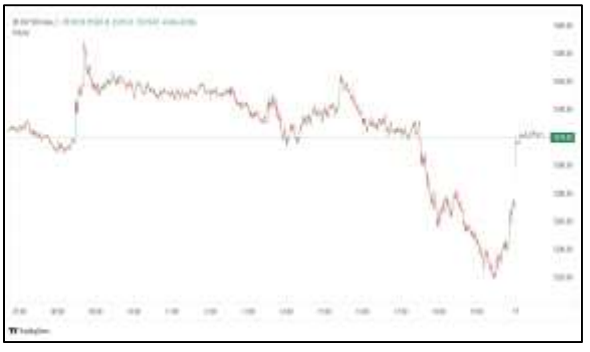
Commodities and Indices Market View

Thursday, August 6, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	65.19	82.60% 92.42%

Dow Jones	RSI (20:80)	Sto Fast
	68.23	83.28% 92.69%

US Stock Market

DJIA	S&P 500	NASDAQ
54,349.12	7,723.55	26,363.44
+0.49%	-0.17%	-0.83%

The Dow closed at a record on Wednesday on signs of progress for a peace deal with Iran, while the Nasdaq saw its first decline in five sessions as SpaceX and AMD stumbled following their quarterly earnings.

The Dow Jones Industrial Average (.DJI), rose 263.18 points, or 0.49%, to 54,349.06, the S&P 500 (.SPX), lost 13.00 points, or 0.17%, to 7,723.52 and the Nasdaq Composite (.IXIC), lost 221.55 points, or 0.83%, to 26,363.44.

Declining issues outnumbered advancers by a 1.15-to-1 ratio on the NYSE and by a 1.34-to-1 ratio on the Nasdaq.

The S&P 500 posted 34 new 52-week highs and three new lows while the Nasdaq Composite recorded 107 new highs and 75 new lows.

Volume on U.S. exchanges was 17.85 billion shares, compared with the 17.34 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
JUN	Unemployment Rate	5:30	6.50%	6.50%
JUN	Average Hourly Earnings (MoM)	5:30	0.30%	0.30%
JULY	Average Hourly Earnings (YoY)	5:30	3.50%	3.50%
JULY	Retail Sales (MoM)	2:00	0.10%	0.20%
JULY	Retail Sales (YoY)	2:00	1.00%	1.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.49% to hit a new all time high The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 5.57% or 46.24 points to trade at 876.27 at the close. Meanwhile, Cisco Systems Inc (NASDAQ:CSCO) added 5.07% or 5.88 points to end at 121.74 and International Business Machines (NYSE:IBM) was up 3.91% or 8.84 points to 235.15 in late trade.

The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 2.10% or 3.99 points to trade at 186.41 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 1.72% or 4.77 points to end at 272.65 and Microsoft Corporation (NASDAQ:MSFT) was down 1.09% or 5.35 points to 487.46.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.83%. The top performers on the NASDAQ Composite were YXT.Com Group Holding Ltd ADR (NASDAQ:YXT) which rose 632.19% to 23.43, INLIF Ltd (NASDAQ:INLF) which was up 97.17% to settle at 6.27 and Zhengye Biotechnology Holding Ltd (NASDAQ:ZYBT) which gained 83.59% to close at 2.35.

The worst performers were Recon Technology Ltd (NASDAQ:RCON) which was down 85.11% to 0.06 in late trade, Suja Life (NASDAQ:SUJA) which lost 46.18% to settle at 6.14 and China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 45.57% to 0.07 at the close.

OIL

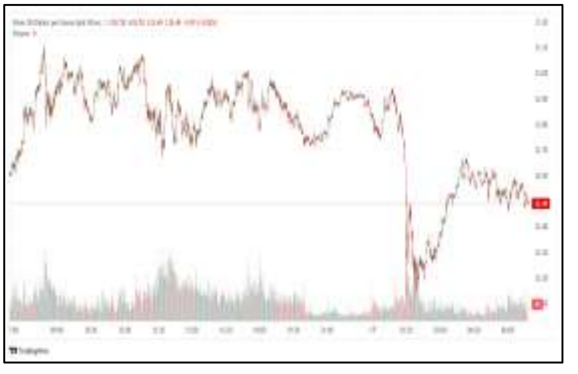
Oil prices trended lower on Thursday on the progress in Iran-Oman talks, with investors cautiously waiting for signs of a U.S.-Iran peace deal and progress on reopening the Strait of Hormuz.

Brent crude futures fell 33 cents, or 0.42%, to $79.12 a barrel by 0418 GMT. U.S. West Texas Intermediate futures declined 42 cents, or 0.56%, to $74.80 a barrel. Brent settled up slightly on Wednesday, while WTI edged lower.

Precious and Base Metals

Gold advanced for a fourth session on Thursday and touched its highest level in seven weeks, helped by a softer dollar and lower Treasury yields, on growing hopes over the Strait of Hormuz reopening.

Spot gold was up 0.5% at $4,265.22 per ounce by 0330 GMT, after hitting its highest level since June 18 earlier. On Wednesday, bullion posted its biggest daily gain since February. U.S. gold futures rose 0.5% to $4,324.60.



Among other metals, spot silver fell 0.1% to $62.02, platinum was up 1.2% to $1,755.18 after hitting its highest since June.

Palladium climbed 0.8% to $1,374.33, up for a third consecutive session.

Traditional Agricultures

Soybeans saw losses of 2 to 3 ½ cents across most contracts on Wednesday, with deferreds fractionally mixed. The cmdtyView national average Cash Bean price was down 4 3/4 cents at $11.29 3/4.

Corn futures closed down a penny to 5 ¾ cents across most contracts at the Wednesday close, as pressure continues. The front months took the brunt of the hit. The CmdtyView national average Cash Corn price was down 5 1/2 cents at $4.07.

The wheat complex saw mixed trade into the Wednesday close. Chicago SRW contracts were 3 3/4 to 10 cents higher to close out the midweek session. KC HRW futures were 6 ½ to 14 cents higher across the board. MPLS spring wheat was mixed, with front months down as much as 1 ¼ cents with deferreds up 3 ½ at the close.

Future Settlement Price Thursday, August 06 , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,763.50	14.00	7,770.75	7,748.00	46,112.00
NASDAQ 100	29,569.75	-45.25	29,679.50	29,454.25	54,568.00
Dow Jones	54,614.00	120.00	54,625.00	54,545.00	3,370.00
Gold	4,317.00	11.80	4,363.70	4,304.90	43,311.00
Silver	62.29	0.00	63.32	62.16	7,605.00
Copper	6.73	0.08	6.77	6.61	45,588.00
Crude Oil	74.83	-0.39	76.04	74.61	16,291.00
Platinum	1,746.90	-9.10	1,798.30	1,726.60	21,561.00
Palladium	1,370.10	9.30	1,397.00	1,334.50	7,011.00
Natural Gas	2.67	-0.02	2.68	2.66	2,515.00
Wheat	642-2	0.00	646-0	639-6	1,947.00
Soy Beans	1175-2	-4.00	1177-6	1173-2	6,342.00
Corn	460-6	-6.00	462-2	459-4	6,482.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,095.81	53,368.51	53,727.20	53,999.90	54,358.59	54,631.29	54,989.98
S & P 500	7,528.56	7,578.83	7,657.67	7,707.94	7,786.78	7,837.05	7,915.89
NASDAQ 100	28,562.33	28,835.80	29,284.48	29,557.9	30,006.62	30,280.08	30,728.77
Gold	3,980.95	4,053.70	4,195.60	4,268.35	4,410.25	4,483.00	4,624.90
Silver	56.97	58.30	60.36	61.69	63.75	65.08	67.13
Copper	6.50	6.56	6.66	6.71	6.81	6.86	6.96
Crude Oil	71.37	72.80	73.84	75.27	76.31	77.74	78.78
Platinum	1,653.64	1,690.12	1,725.44	1,761.9	1,797.24	1,833.72	1,869.04
Palladium	1,280.00	1,307.50	1,342.50	1,370.0	1,405.00	1,432.50	1,467.50
Natural Gas	47.30	91.94	181.20	2.71	--	--	--
Wheat	614.45	623.85	633.80	643.20	653.15	662.55	672.50
Cotton	79.84	80.90	81.96	83.02	84.08	85.14	86.20
Corn	450.01	454.25	457.63	461.88	465.26	469.50	472.88

***Source*:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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