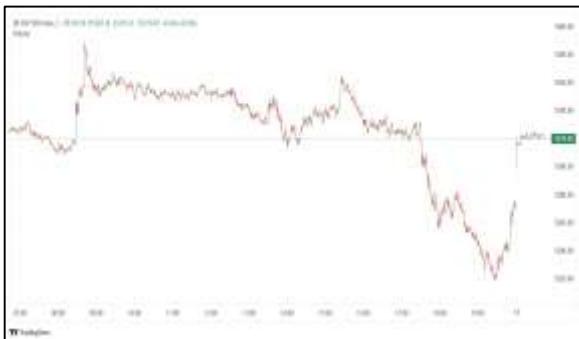


# Commodities and Indices Market View

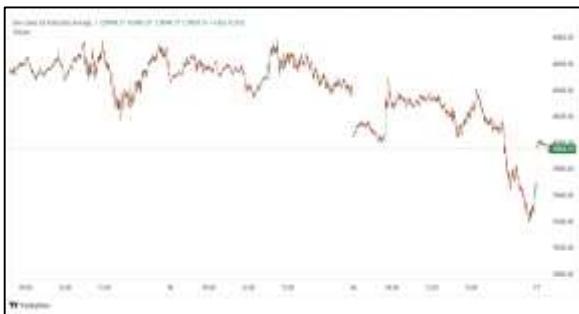
Tuesday, January 6, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.74	61.98% 65.71%



Dow Jones	RSI (20:80)	Sto Fast
	63.05	39.22% 51.70%

## US Stock Market

DJIA	S&P 500	NASDAQ
48,977.18	6,902.05	23,395.82
+1.23%	+0.64%	+0.69%

Wall Street ended higher on Monday, with surging financial shares helping lift the Dow Jones Industrial Average to an all-time peak, while energy firms jumped after a U.S. military strike captured Venezuelan President Nicolas Maduro.

Wall Street's main indexes posted double-digit gains in 2025 for the third consecutive year, a run last seen in 2021.

The S&P 500 climbed 0.64% to end the session at 6,902.05 points. The Nasdaq gained 0.69% to 23,395.82 points, while the Dow rose 1.23% to 48,977.18 points.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.1-to-one ratio.

The S&P 500 posted 60 new highs and 11 new lows; the Nasdaq recorded 107 new highs and 49 new lows.

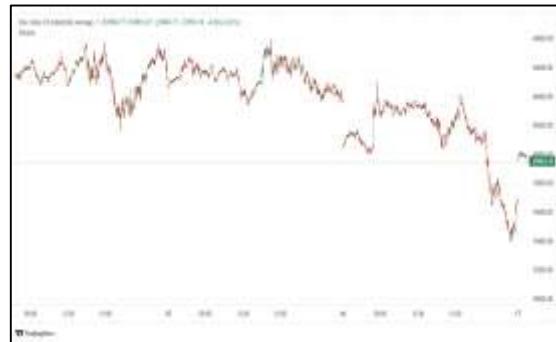
Volume on U.S. exchanges was heavy, with 19.1 billion shares traded, far exceeding the average of 15.9 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

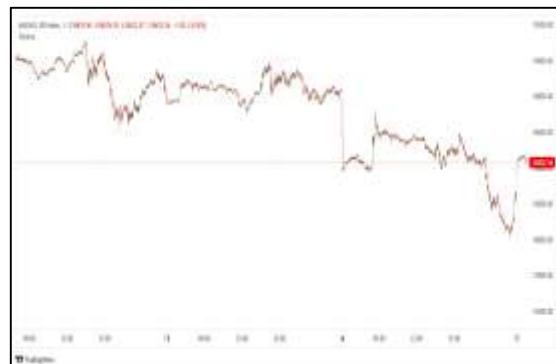
Period	Event	GMT	Forecast	Previous
JAN	Core Harmonized Index of Consumer Prices (MoM)	3:00	--	-0.50%
JAN	Core Harmonized Index of Consumer Prices (YoY)	3:00	2.40%	2.40%
JAN	Harmonized Index of Consumer Prices (MoM)	3:00	--	-0.30%
JAN	Harmonized Index of Consumer Prices (YoY)	3:00	2.00%	2.10%
	Retail Sales (YoY)	12:00	--	0.90%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 1.23% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Chevron Corp (NYSE:CVX), which rose 5.13% or 7.99 points to trade at 163.89 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 3.73% or 34.10 points to end at 948.44 and Caterpillar Inc (NYSE:CAT) was up 2.96% or 17.69 points to 616.10 in late trade.

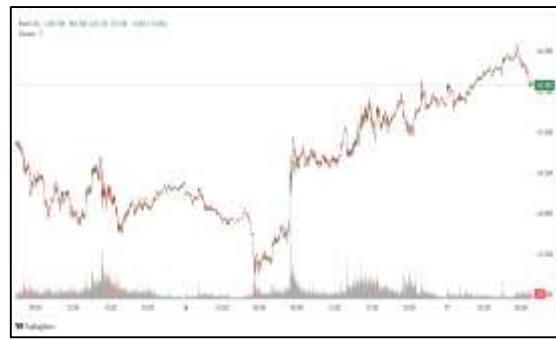


The worst performers of the session were Amgen Inc (NASDAQ:AMGN), which fell 2.11% or 6.92 points to trade at 320.72 at the close. Coca-Cola Co (NYSE:KO) declined 1.71% or 1.18 points to end at 67.94 and Johnson & Johnson (NYSE:JNJ) was down 1.47% or 3.04 points to 204.31.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.69%. The top performers on the NASDAQ Composite were Moolec Science SA (NASDAQ:MLEC) which rose 1,457.97% to 4.30, BitVentures Ltd DRC (NASDAQ:BVC) which was up 953.57% to settle at 14.75 and UniFuels Holdings Ltd (NASDAQ:UFG) which gained 88.97% to close at 1.37.



The worst performers were Oriental Culture Holding Ltd (NASDAQ:OCG) which was down 63.37% to 0.04 in late trade, Zenas Biopharma Inc (NASDAQ:ZBIO) which lost 51.54% to settle at 16.72 and Society Pass Inc (NASDAQ:SOPA) which was down 30.90% to 2.46 at the close.

## OIL

Oil prices fell on Tuesday as traders weighed the prospect of higher Venezuelan crude output following the U.S. capture of President Nicolas Maduro, adding to expectations of ample global supply this year amid weak demand.



Brent crude futures fell 0.2% to \$61.62 a barrel by 0103 GMT while U.S. West Texas Intermediate crude was at \$58.15 a barrel, down 0.3%. Oil benchmarks settled more than 1% higher in the previous trading session.

## Precious and Base Metals

Gold rose further on Tuesday to hit a one-week high, as dovish comments from Federal Reserve officials boosted interest rate-cut bets and Venezuela tensions bolstered safe-haven demand.

Spot gold was up 0.4% at \$4,465.32 per ounce, as of 0328 GMT, after rising nearly 3% in the last session. U.S. gold futures for February delivery edged 0.3% higher to \$4,465.70 on Tuesday.



Spot silver gained 2.9% to \$78.72 per ounce, after hitting an all-time high of \$83.62 on December 29. Silver ended 2025 with annual gains of 147%, far outpacing gold, in what was its best year on record.

Spot platinum was up 2.5% at \$2,327.17 per ounce, after rising to an all-time high of \$2,478.50 last Monday. It rose more than 5% earlier in the session to a one-week high. Palladium traded 0.8% higher at \$1,721.74 per ounce.



## Traditional Agricultures

Soybeans were in rally mode as traders came back from the thin holiday markets, with futures closing up 15 to 18 cents. The cmdtyView national average Cash Bean price was 17 1/4 cents higher at \$9.87 1/4.

Corn futures came out of the holiday slowed weeks with gains across the board. Front months were up 6 to 7 cents to lead the charge. The CmdtyView national average Cash Corn price was up 7 1/2 cents at \$4.06 ¾.



The wheat complex posted gains across the three exchanges to close out the Monday session. Chicago SRW futures closed with 5 to 6 cent gains. KC HRW futures were 5 to 6 cents in the green at the final bell. MPLS spring wheat was fractionally higher at the close.



## Future Settlement Price Tuesday, January 06th, 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,953.25	9.50	6,954.00	6,939.50	34,948.00
NASDAQ 100	25,634.25	56.50	25,640.00	25,552.25	17,666.00
Dow Jones	49,264.00	36.00	49,270.00	49,201.00	4,563.00
Gold	4,477.10	25.60	4,479.40	4,437.90	25,468.00
Silver	78.82	2.16	79.05	75.70	19,250.00
Copper	6.07	0.09	6.08	5.96	11,616.00
Crude Oil	58.10	-0.22	58.38	57.89	11,357.00
Platinum	2,346.40	61.20	2,352.10	2,232.70	6,791.00
Palladium	1,792.00	26.40	1,794.50	1,717.50	951.00
Natural Gas	2.87	-0.02	2.90	2.86	1,664.00
Wheat	512-6	-2.00	513-4	511-2	1,546.00
Soy Beans	1065-0	3.00	1065-6	1060-4	8,146.00
Corn	445-2	-6.00	446-0	444-0	8,252.00

## Daily Swings (The Pivot Levels)

Instrument	Trading Range						R2	R3
	S3	S2	S1	Pivot	R1			
Dow Jones	47,471.24	47,662.14	48,022.26	48213.16	48,573.28	48,764.18	49,124.30	
S & P 500	6,753.01	6,788.66	6,823.57	6859.22	6,894.13	6,929.78	6,964.69	
NASDAQ 100	24,484.52	24,785.44	24,995.81	25296.73	25,507.10	25,808.02	26,018.38	
Gold	4,268.54	4,311.57	4,381.54	4424.57	4,494.54	4,537.57	4,607.54	
Silver	68.17	70.34	73.50	75.67	78.83	81.00	84.16	
Copper	5.47	5.59	5.78	5.89	6.09	6.20	6.40	
Crude Oil	54.71	55.51	56.91	57.71	59.11	59.91	61.31	
Platinum	2,034.76	2,098.53	2,191.86	2255.6	2,348.96	2,412.73	2,506.06	
Palladium	1,590.24	1,636.87	1,701.24	1747.8	1,812.24	1,858.87	1,923.24	
Natural Gas	3.23	3.29	3.41	3.47	3.58	3.64	3.76	
Wheat	498.59	502.17	507.34	510.92	516.09	519.67	524.84	
Cotton	63.68	63.96	64.31	64.59	64.94	65.22	65.57	
Corn	429.41	432.83	438.66	442.08	447.91	451.33	457.16	

Source:- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439  
Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad  
Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183