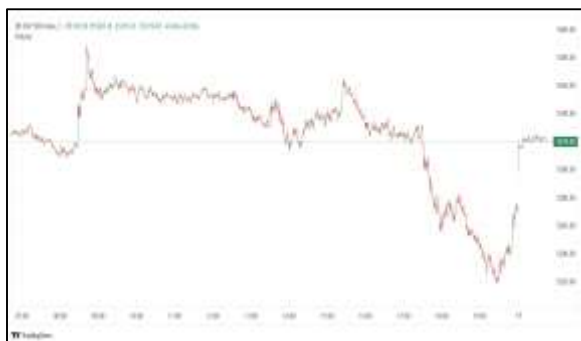


Commodities and Indices Market View

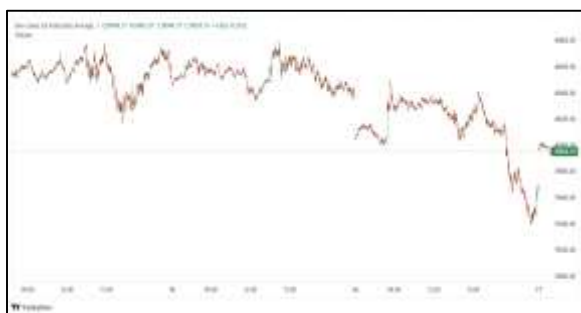
Wednesday, January 7, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	60.55	67.68% 80.01%



Dow Jones	RSI (20:80)	Sto Fast
	67.57	53.28% 77.18%

US Stock Market

DJIA	S&P 500	NASDAQ
49,462.08	6,944.82	23,547.17
+0.99%	+0.62%	+0.65%

Wall Street ended higher on Tuesday, as chip stocks surged on renewed AI optimism, Moderna rallied and the Dow Jones Industrial Average reached a record high.

The S&P 500 climbed 0.62% to end the session at 6,944.82 points. The Nasdaq gained 0.65% to 23,547.17 points, while the Dow Jones Industrial Average rose 0.99% to 49,462.08 points, nearing the historic 50,000 mark.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 3.1-to-one ratio.

The S&P 500 is trading at about 22 times expected earnings, down from 23 in November, but above the index's five-year average of 19, according to LSEG data.

The S&P 500 posted 62 new highs and 8 new lows; the Nasdaq recorded 126 new highs and 42 new lows.

Volume on U.S. exchanges was relatively heavy, with 18.7 billion shares traded, compared with an average of 16.1 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Core Harmonized Index of Consumer Prices (MoM)	3:00	--	-0.50%
JAN	Core Harmonized Index of Consumer Prices (YoY)	3:00	2.40%	2.40%
JAN	Harmonized Index of Consumer Prices (MoM)	3:00	--	-0.30%
JAN	Harmonized Index of Consumer Prices (YoY)	3:00	2.00%	2.10%
JAN	Retail Sales (YoY)	12:00	--	0.90%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.99% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Amazon.com Inc (NASDAQ:AMZN), which rose 3.37% or 7.86 points to trade at 240.92 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 3.01% or 9.65 points to end at 330.37 and Salesforce Inc (NYSE:CRM) was up 2.59% or 6.64 points to 262.90 in late trade.



The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 4.43% or 7.26 points to trade at 156.59 at the close. Apple Inc (NASDAQ:AAPL) declined 1.88% or 5.02 points to end at 262.24 and Travelers Companies (NYSE:TRV) was down 0.89% or 2.57 points to 285.19.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.65%. The top performers on the NASDAQ Composite were Alumis Inc (NASDAQ:ALMS) which rose 95.55% to 16.25, Sky Quarry Inc (NASDAQ:SKYQ) which was up 88.84% to settle at 0.58 and Autozi Internet Technology (NASDAQ:AZI) which gained 71.76% to close at 3.69.



The worst performers were Instil Bio Inc (NASDAQ:TIL) which was down 45.81% to 6.66 in late trade, Oriental Culture Holding Ltd (NASDAQ:OCG) which lost 41.27% to settle at 0.02 and MOBIX LABS, INC (NASDAQ:MOBX) which was down 40.11% to 0.20 at the close.



OIL

Oil prices fell on Tuesday as the market weighed expectations of ample global supply this year against uncertainty around Venezuelan crude output after the U.S. capture of Nicolas Maduro, the South American country's leader.

Brent crude futures fell \$1.06, or 1.7%, to settle at \$60.70 a barrel, while U.S. West Texas Intermediate crude fell \$1.19, or 2%, to \$57.13 a barrel. Global oil demand likely grew by around 900,000 barrels per day last year

Precious and Base Metals

Gold prices slid on Wednesday as investors booked profits after prices briefly climbed to a more than one-week high in earlier trade as a stronger dollar weighed on sentiment across the precious metals complex ahead of key U.S. jobs data due this week.

Spot gold fell 0.7% to \$4,466.19 per ounce, as of 0330 GMT. Bullion touched a record high of \$4,549.71 on December 26. U.S. gold futures for February delivery were 0.4% lower at \$4,477.30.

Spot silver lost 1.2% to \$80.34 per ounce, down from an all-time high \$83.62 on December 29.

Spot platinum dropped 2.9% to \$2,373.0 per ounce, receding from a record high \$2,478.50 last Monday. It gained more than 3% earlier in the session. Palladium traded 2.5% lower at \$1,777.22 per ounce.



Traditional Agricultures

Soybeans reverted lower from the midday gains, as contracts were down 5 to 7 cents at midday. The cmdtyView national average Cash Bean price was 5 cents lower at \$9.82 1/4.

Corn futures failed to hold onto the midday gains on Tuesday, with contracts fractionally to 2 cents in the red. The CmdtyView national average Cash Corn price is up 1 3/4 cents at \$4.08 1/2.

The wheat complex failed to hold the Tuesday gains into the close. Chicago SRW futures were 2 to 3 cents lower on Tuesday. KC HRW futures saw steady to fractionally higher trade at Tuesday's close. MPLS spring wheat closed the day with contracts 4 cent losses.



Future Settlement Price Wednesday, January 07th , 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,984.50	-3.25	6,991.50	6,984.00	29,140.00
NASDAQ 100	25,781.75	-40.25	25,844.75	25,781.75	19,461.00
Dow Jones	49,786.00	65.00	49,793.00	49,728.00	6,952.00
Gold	4,476.90	-19.20	4,512.40	4,470.10	30,558.00
Silver	79.55	-1.49	82.59	79.19	34,807.00
Copper	6.06	0.09	6.11	5.95	75,879.00
Crude Oil	56.25	-0.88	57.09	55.76	60,570.00
Platinum	2,452.40	167.20	2,464.40	2,232.70	34,992.00
Palladium	1,884.70	119.10	1,892.00	1,717.50	9,260.00
Natural Gas	2.88	0.05	2.90	2.87	2,738.00
Wheat	512-2	-5.00	512-4	509-2	1,454.00
Soy Beans	1063-6	3.00	1064-6	1056-4	8,169.00
Corn	445-2	-1.00	445-2	443-6	7,100.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,787.56	48,118.59	48,547.89	48878.92	49,308.22	49,639.25	50,068.55
S & P 500	6,860.12	6,875.84	6,888.94	6904.66	6,917.76	6,933.48	6,946.58
NASDAQ 100	25,164.63	25,259.64	25,330.48	25425.50	25,496.34	25,591.36	25,662.20
Gold	4,382.84	4,410.37	4,453.24	4480.77	4,523.64	4,551.17	4,594.04
Silver	71.55	73.62	77.33	79.41	83.12	85.19	88.90
Copper	5.80	5.87	5.97	6.04	6.13	6.21	6.30
Crude Oil	54.32	55.58	56.35	57.61	58.38	59.64	60.41
Platinum	2,070.24	2,151.47	2,301.94	2383.1	2,533.64	2,614.87	2,765.34
Palladium	1,596.30	1,656.90	1,770.80	1831.4	1,945.30	2,005.90	2,119.80
Natural Gas	3.10	3.21	3.28	3.39	3.46	3.57	3.64
Wheat	503.66	506.83	508.66	511.83	513.66	516.83	518.66
Cotton	63.45	64.05	64.56	65.16	65.67	66.27	66.78
Corn	439.16	441.33	442.66	444.83	446.16	448.33	449.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited