

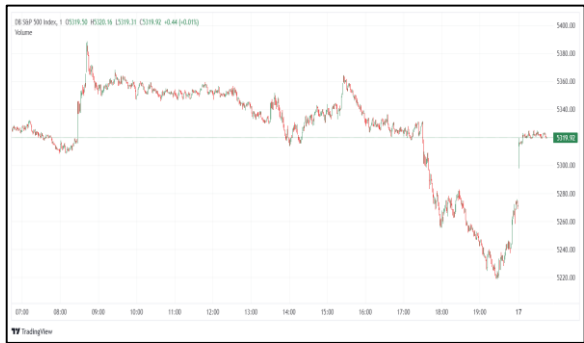
Commodities and Indices Market View

Monday, July 7, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	75.57%	D 97.65% K 98.95%



Dow Jones	RSI (20:80)	Sto Fast
	75.31%	D 96.11% K 96.42%

US Stock Market

DJIA	S&P 500	NASDAQ
44,828.53	6,279.35	20,601.10
+0.77%	+0.83%	+1.02%

Wall Street rallied on Thursday to record closing highs, as chipmaker Nvidia rose closer to a \$4 trillion valuation and a surprisingly strong U.S. jobs report cheered investors, who shrugged off dimming chances for an interest rate cut this month.

The S&P 500 and Nasdaq closed at record highs, notching a third week of gains. The Dow closed up 0.77%, only 0.41% away from its own record. Trading volume was light in a shorter session on the eve of Friday's U.S. Independence Day holiday. The S&P 500 (.SPX), gained 51.94 points, or 0.83%, to 6,279.36 and the Nasdaq Composite (.IXIC), gained 207.97 points, or 1.02%, to 20,601.10. The Dow Jones Industrial Average (.DJI), 344.11 points, or 0.77%, to 44,828.53.

Traders quickly priced out chances of an interest-rate cut in July, with the odds of a 25-basis-point reduction in September at 68%, according to CME Group's Fedwatch tool, down from 74% a week ago. Markets closed at 1 p.m. ET. Trading volume on U.S. exchanges was 10.85 billion shares, much lighter than the 17.82 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	EUR Retail Sales (YoY)	09:00	1.20%	2.30%
JUN	EUR Eurogroup Meeting	07:00	-	-
JUN	EUR ECB's Nagel speech	08:00	-	-
JUL	EUR Sentix Investor Confidence	08:30	-	0.2

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.02%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.06% or 2.98 points to trade at 76.39 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.58% or 3.95 points to end at 157.25 and Apple Inc (NASDAQ:AAPL) was up 2.22% or 4.62 points to 212.44 in late trade.

The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 5.70% or 18.58 points to trade at 307.56 at the close. Travelers Companies (NYSE:TRV) declined 3.58% or 9.57 points to end at 257.43 and International Business Machines (NYSE:IBM) was down 1.22% or 3.55 points to 287.65.

NASDAQ 100

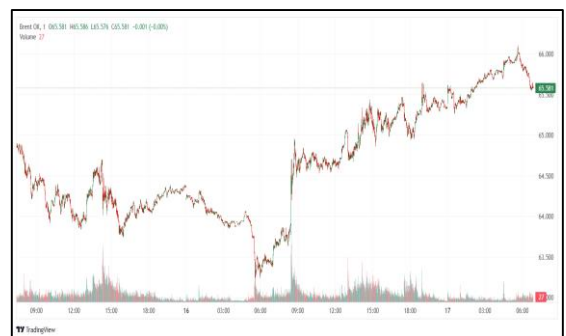
At the close in NYSE, the NASDAQ Composite index added 0.94%. The top performers on the NASDAQ Composite were Sonnet Biotherapeutics Holdings Inc (NASDAQ:SONN) which rose 243.79% to 4.16, Mogo Inc (NASDAQ:MOGO) which was up 111.57% to settle at 2.56 and Blue Gold Ltd (NASDAQ:BGL) which gained 84.85% to close at 133.00.

The worst performers were Mustang Bio Inc (NASDAQ:MBIO) which was down 39.51% to 1.24 in late trade, BioNexus Gene Lab Corp (NASDAQ:BGLC) which lost 38.78% to settle at 6.82 and LA Rosa Holdings Corp (NASDAQ:LRHC) which was down 36.73% to 0.08 at the close.

OIL

Oil prices slipped on Monday after OPEC+ surprised markets by hiking output more than expected in August, while uncertainty over U.S. tariffs and their potential impact on global economic growth weighed on demand expectations.

Brent crude futures fell 47 cents, or 0.69%, to \$67.83 a barrel by 0327 GMT, while U.S. West Texas Intermediate crude was at \$66.05, down \$0.95, or 1.42%.



Precious and Base Metals

Gold prices dropped on Monday after U.S. President Donald Trump signalled progress on multiple trade agreements and announced extended tariff reprieves for several countries, dampening demand for the safe-haven metal.

Spot gold fell 0.8% to \$3,306.85 per ounce, as of 0430 GMT. U.S. gold futures were down 0.8% at \$3,315.70. Trump announced in April a 10% base tariff on most countries, with additional duties of up to 50%. He later postponed the effective date for all but 10% of those tariffs until July 9. The new date grants a three-week reprieve to most affected nations.

Last week, Trump signed into law a massive package of tax and spending cuts at the White House, which as per nonpartisan analysis will add more than \$3 trillion to the country's \$36.2 trillion debt.

Spot silver fell 1.1% to \$36.52 per ounce, platinum shed 2% to \$1,363.39, and palladium lost 2% to \$1,112.53.

Traditional Agricultures

Soybeans slipped from the near double digit gains early on Thursday but still closed 1 to 2 cents higher and July up 5 ¾ cents. On the week, August was up 22 ¼ cents, with November rallying 24 ½ cents. The wheat complex posted losses across most contracts on Thursday. Chicago SRW wheat fell 7 to 9 cents on to round out the week on Thursday, with September rallying 16 cents on the short week. Corn futures pulled off early session gains, but still closed the Thursday session with 2 to 4 cent gains. September was up 8 ¾ cents this week, with December seeing a dime gain. The front month CmdtyView national average Cash Corn price was up 2 1/4 cents at \$4.06 3/4. The market will be closed on Friday for Independence Day, with a normal Sunday night open.



Future Settlement Price Monday, July 07th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,301.25	-23.00	6,313.00	6,291.00	41,967.00
NASDAQ 100	22,966.75	-95.75	23,028.50	22,914.50	31,892.00
Dow Jones	44,973.00	-125.00	45,050.00	44,915.00	3,930.00
Gold	3,316.80	-26.10	3,352.90	3,314.60	33,170.00
Silver	36.88	-0.20	37.44	36.87	9,072.00
Copper	5.01	-0.13	5.09	5.01	3,403.00
Crude Oil	66.01	-0.99	66.18	65.40	18,651.00
Platinum	1,407.10	25.00	1,409.90	1,380.50	13,920.00
Palladium	1,147.50	-0.20	1,159.00	1,131.50	1,409.00
Natural Gas	3.31	-0.10	3.35	3.30	7,374.00
Wheat	545-4	-13.00	545-4	N/A	5,236.00
Soy Beans	1032-6	-20.00	1032-6	N/A	21,552.00
Corn	426-6	-12.00	426-6	N/A	24,695.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						R3
	S3	S2	S1	Pivot	R1	R2	
Dow Jones	44,169.21	44,261.61	44,373.02	44,465.42	44,576.83	44,669.23	44,780.64
S & P 500	6,161.97	6,175.13	6,201.28	6,214.44	6,240.59	6,253.75	6,279.90
NASDAQ 100	22,315.07	22,381.57	22,511.72	22,578.22	22,708.37	22,774.87	22,905.02
Gold	3,314.30	3,324.75	3,331.30	3,341.75	3,348.30	3,358.75	3,365.30
Silver	36.81	36.97	37.11	37.27	37.40	37.57	37.70
Copper	5.03	5.04	5.06	5.07	5.09	5.11	5.12
Crude Oil	65.16	65.42	65.66	65.92	66.16	66.42	66.66
Platinum	1,392.16	1,397.38	1,402.56	1,407.7	1,412.96	1,418.18	1,423.36
Palladium	1,131.75	1,137.50	1,143.00	1,148.7	1,154.25	1,160.00	1,165.50
Natural Gas	3.28	3.30	3.31	3.33	3.34	3.36	3.37
Wheat	539.91	548.08	552.41	560.58	564.91	573.08	577.41
Cotton	67.36	67.66	68.14	68.44	68.92	69.22	69.70
Corn	407.25	412.25	416.25	421.25	425.25	430.25	434.25

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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