

Commodities and Indices Market View

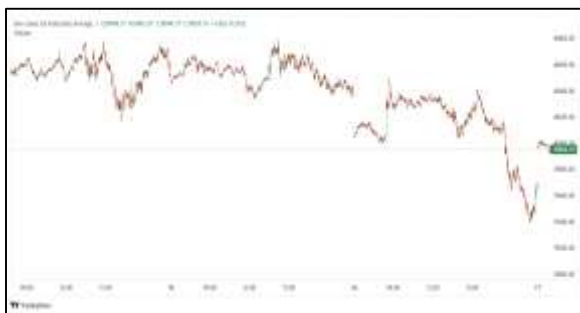
Thursday, May 7, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	75.63	88.00% 89.97%



Dow Jones	RSI (20:80)	Sto Fast
	63.78	62.42% 63.03%

US Stock Market

DJIA	S&P 500	NASDAQ
49,910.59	7,365.12	25,838.94
+1.24%	+1.46%	+2.02%

The S&P 500 and the Nasdaq surged to record-high closes on Wednesday, buoyed by signs of a resolution in the Middle East conflict, while strong earnings from Advanced Micro Devices sparked a rally in chipmakers and other AI-related stocks.

The S&P 500 climbed 1.46% to end the session at 7,365.09 points. The Nasdaq gained 2.03% to 25,838.94 points, while the Dow Jones Industrial Average rose 1.24% to 49,910.59 points.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 1.7-to-one ratio.

The S&P 500 posted 46 new highs and 21 new lows; the Nasdaq recorded 186 new highs and 92 new lows.

Volume on U.S. exchanges was heavy, with 18.8 billion shares traded, compared to an average of 17.6 billion shares over the previous 20 sessions.

Nine of the 11 S&P 500 sector indexes rose, led by industrials (.SPLRCI), up 2.6%, followed by a 2.56% gain in information technology (.SPLRCT).

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	Unemployment Rate	5:30	6.70%	6.70%
MAY	Average Hourly Earnings (MoM)	5:30	0.30%	0.20%
MAY	Average Hourly Earnings (YoY)	5:30	3.80%	3.50%
MAY	Retail Sales (MoM)	2:00	-0.30%	-0.20%
MAY	Retail Sales (YoY)	2:00	1.00%	1.70%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.24% to hit a new 1-month high. The best performers of the session on the Dow Jones Industrial Average were Walt Disney Company (NYSE:DIS), which rose 7.47% or 7.51 points to trade at 107.99 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 5.77% or 11.33 points to end at 207.83 and Honeywell International Inc (NASDAQ:HON) was up 3.73% or 7.80 points to 216.86 in late trade.



The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 3.88% or 7.48 points to trade at 185.16 at the close. Salesforce Inc (NYSE:CRM) declined 3.10% or 5.80 points to end at 181.19 and Cisco Systems Inc (NASDAQ:CSCO) was down 2.82% or 2.66 points to 91.64.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 2.03%. The top performers on the NASDAQ Composite were Powell Max Ltd (NASDAQ:PMAX) which rose 95.28% to 4.14, Star Fashion Culture Holdings Ltd (NASDAQ:STFS) which was up 92.68% to settle at 7.77 and One Stop Systems Inc (NASDAQ:OSS) which gained 56.91% to close at 15.33.



The worst performers were EZGO Technologies Ltd (NASDAQ:EZGO) which was down 91.58% to 0.16 in late trade, GD Culture Group Ltd (NASDAQ:GDC) which lost 79.30% to settle at 1.24 and OneConstruction Group Ltd (NASDAQ:ONEG) which was down 40.15% to 6.56 at the close.

OIL

Oil prices rose about \$1 in early trade on Thursday, rebounding from the previous day's sharp losses, as investors weighed the prospects of a Middle East peace deal succeeding.



Brent crude futures were up 88 cents, or 0.9%, at \$102.15 a barrel by 0032 GMT. U.S. West Texas Intermediate gained \$1.12, or 1.2%, to \$96.20 a barrel. Both benchmarks slumped more than 7% on Wednesday.

Precious and Base Metals

Gold rose for a third straight session on Thursday, supported by a softer dollar as hopes grew for a potential peace deal between the United States and Iran.

Spot gold was up 0.3% at \$4,701.19 per ounce, as of 0231 GMT, after rising about 3% on Wednesday to hit its highest level since April 27. U.S. gold futures for June delivery rose 0.4% to \$4,710.



The Dollar edged down 0.1%, making bullion less expensive for holders of other currencies. Gold prices have fallen more than 10% since the war began in late February.



Spot silver rose 0.5% to \$77.68 per ounce, platinum was steady at \$2,060.18, and palladium was down 0.1% at \$1,536.54.

Traditional Agricultures

Soybeans closed the Wednesday session with contracts falling 10 to 16 ¼ cents. The cmdtyView national average Cash Bean price was down 16 1/2 cents at \$11.27 1/2.



Corn futures posted losses of 10 ½ to 12 ¾ cents in most contracts on Wednesday, with a few deferred contracts down 4 to 7 cents. The CmdtyView national average Cash Corn price was 11 1/2 cents lower on the day to \$4.26 1/4.



The wheat complex posted losses across the three markets on Wednesday. Chicago SRW futures were down 6 ¾ to 11 ¼ cents across the board on the midweek session. KC HRW futures pulled off the early lows with contracts closing 1 to 3 cents on the day. MPLS spring wheat saw losses of 3 to 5 ¼ cents on Wednesday.

Future Settlement Price Thursday, May 07th, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,392.00	2.50	7,393.00	7,377.00	44,073.00
NASDAQ 100	28,697.25	-19.50	28,716.00	28,637.00	33,060.00
Dow Jones	50,098.00	64.00	50,107.00	49,984.00	3,497.00
Gold	4,707.20	12.90	4,730.50	4,694.00	16,731.00
Silver	78.06	0.75	78.81	77.46	4,848.00
Copper	6.19	0.19	6.22	5.98	52,202.00
Crude Oil	95.71	0.63	96.48	94.83	12,068.00
Platinum	2,062.60	87.30	2,079.90	1,961.80	16,503.00
Palladium	1,552.20	38.50	1,573.50	1,498.50	3,789.00
Natural Gas	2.72	-0.01	2.73	2.71	1,432.00
Wheat	612-2	-5.00	618-6	611-0	5,694.00
Soy Beans	1190-4	-6.00	1196-6	1186-6	10,549.00
Corn	465-4	-3.00	469-6	464-2	23,244.00

Daily Swings (The Pivot Levels)							
Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,727.05	48,868.08	49,083.16	49,224.19	49,439.27	49,580.30	49,795.38
S & P 500	7,197.84	7,215.73	7,237.48	7,255.37	7,277.12	7,295.01	7,316.76
NASDAQ 100	27,662.92	27,753.58	27,884.33	27,974.98	28,105.73	28,196.38	28,327.13
Gold	4,490.76	4,544.53	4,626.32	4,680.09	4,761.88	4,815.65	4,897.44
Silver	71.02	72.54	75.28	76.80	79.54	81.06	83.80
Copper	5.83	5.91	6.05	6.13	6.26	6.35	6.48
Crude Oil	76.57	82.64	89.26	95.33	101.95	108.02	114.64
Platinum	1,911.31	1,945.78	2,014.06	2,048.5	2,116.81	2,151.28	2,219.56
Palladium	1,458.09	1,484.67	1,520.34	1,546.9	1,582.59	1,609.17	1,644.84
Natural Gas	2.58	2.64	2.68	2.73	2.77	2.83	2.87
Wheat	585.46	596.17	606.71	617.42	627.96	638.67	649.21
Cotton	79.86	81.01	82.53	83.68	85.20	86.35	87.87
Corn	452.14	459.82	464.04	471.72	475.94	483.62	487.84

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439
Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183