

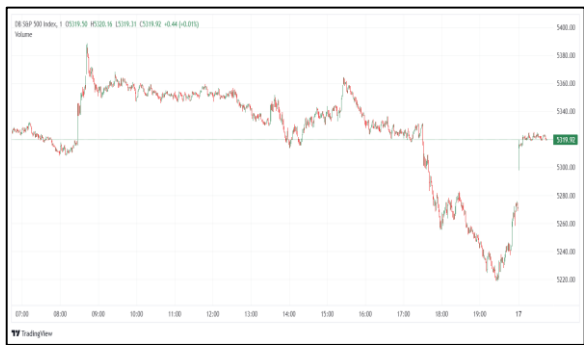
# Commodities and Indices Market View

Thursday, May 8, 2025



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## Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.18%	D 90.82% K 88.12%



Dow Jones	RSI (20:80)	Sto Fast
	54.19%	D 91.49% K 89.16%

## US Stock Market

DJIA	S&P 500	NASDAQ
41,113.97	5,631.28	17,738.16
+0.70%	+0.43%	+0.27%

U.S. stocks advanced on Wednesday in choppy trading, buoyed as semiconductor stocks rallied late on a report that regulations on artificial intelligence chips would be loosened.

For most of the session, stocks bounced around, and trading remained choppy after the Federal Reserve kept U.S. interest rates unchanged in a move that market participants expected.

Earlier, the Fed kept rates steady, with the central bank saying the risks of both higher inflation and unemployment had risen, further clouding the economic outlook as the Fed grapples with the impact of Trump's tariff policies. Trading in stocks was uneven following the Fed statement, until the boost from chipmakers.

The Dow Jones Industrial Average (.DJI), rose 284.97 points, or 0.70%, to 41,113.97, the S&P 500 (.SPX), gained 24.37 points, or 0.43%, to 5,631.28 and the Nasdaq Composite (.IXIC), gained 48.50 points, or 0.27%, to 17,738.16.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	GBP BoE Interest Rate Decision	11:00	4.25%	4.50%
APR	GBP BoE Monetary Policy Report	11:00	-	-
APR	GBP Monetary Policy Report	11:00	-	-
APR	GBP BoE's Governor Bailey speech	11:30	-	-



## Precious and Base Metals

Gold prices extended losses on Wednesday, weighed by a stronger dollar and easing China-U.S. trade tensions, while traders were left dissatisfied by Federal Reserve Chair Jerome Powell's cautious remarks on the U.S. economy. Spot gold, which was already down more than 1% before the meeting, slipped further after Powell's comments. It was down 1.8% to \$3,368.42 an ounce by 03:32 ET (19:32 GMT), while U.S. gold futures settled 0.9% lower at \$3,391.9. The U.S. dollar (.DXY), gained 0.6% against a basket of major currencies, making bullion more expensive for non-dollar buyers. Gold, seen as a safe haven asset in uncertain times, has surged 28.6% this year, amid geopolitical risks and strong central bank buying. China's central bank added to reserves for a sixth straight month in April. Elsewhere, spot silver dropped 2.9% to \$32.27, while platinum fell 0.9% to \$975.60 and palladium was down 1.2% at \$963.34 per ounce.

## Traditional Agricultures

The soybean market closed the Wednesday session with mixed trade as front months were down 2 to 5 cents and new crop 2 to 4 cents higher. The cmdtyView Cash Bean price was down 1  $\frac{3}{4}$  cents to \$9.87. Soymeal futures were up \$1.90 to \$2.80/ton, with Soy Oil futures down another 64 to 103 points. Wheat futures fell lower into the close on Wednesday. Chicago SRW futures slipped back 1 to 2 cents into the final bell. Kansas City HRW futures posted weaker trade, with 7 to 9 cent losses on the day. Minneapolis spring wheat futures were down 7 to 8 cents at the close. Corn futures failed to hold the early gains on Wednesday, closing with contracts down 6 to 7 cents in the nearbys and new crop  $\frac{1}{2}$  cent lower.



### Future Settlement Price Thursday, May 8th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,698.25	46.25	5,700.50	5,636.50	60,012.00
NASDAQ 100	20,188.75	227.75	20,198.00	19,910.75	46,467.00
Dow Jones	41,453.00	239.00	41,469.00	41,113.00	7,547.00
Gold	3,390.50	-1.40	3,422.00	3,371.30	56,909.00
Silver	32.97	0.18	33.10	32.54	7,729.00
Copper	4.66	-0.12	4.81	4.61	39,407.00
Crude Oil	58.50	0.43	58.66	57.74	13,590.00
Platinum	983.20	-8.90	995.40	977.10	20,140.00
Palladium	982.30	2.00	992.00	966.50	6,429.00
Natural Gas	3.64	0.02	3.65	3.61	4,341.00
Wheat	535-4	-1.00	536-0	532-4	2,291.00
Soy Beans	1041-6	-2.00	1043-0	1036-4	8,223.00
Corn	449-0	-2.00	450-4	447-6	16,131.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,265.91	40,512.66	40,670.83	40,917.58	41,075.75	41,322.50	41,480.67
S & P 500	5,515.24	5,550.64	5,578.78	5,614.18	5,642.32	5,677.72	5,705.86
NASDAQ 100	19,390.13	19,524.73	19,658.03	19,792.63	19,925.94	20,060.53	20,193.84
Gold	3,269.46	3,318.23	3,350.66	3,399.43	3,431.86	3,480.63	3,513.06
Silver	31.13	31.77	32.20	32.84	33.26	33.90	34.33
Copper	4.37	4.49	4.56	4.69	4.76	4.88	4.95
Crude Oil	54.63	56.19	57.14	58.70	59.65	61.21	62.16
Platinum	953.86	965.43	972.26	983.83	990.66	1,002.23	1,009.06
Palladium	935.50	951.00	961.00	976.50	986.50	1,002.00	1,012.00
Natural Gas	3.37	3.43	3.53	3.60	3.70	3.76	3.87
Wheat	513.00	522.00	527.00	536.00	541.00	550.00	555.00
Cotton	64.78	65.99	66.68	67.89	68.58	69.79	70.48
Corn	429.50	439.00	444.50	454.00	459.50	469.00	474.50

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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