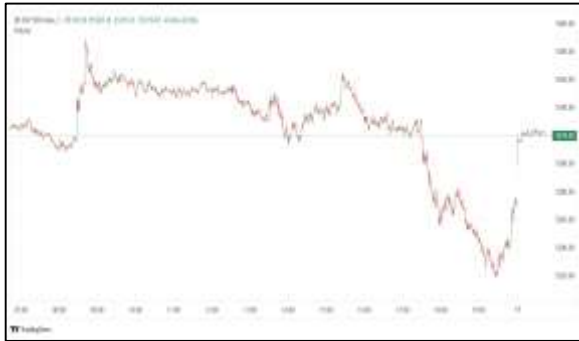


# Commodities and Indices Market View

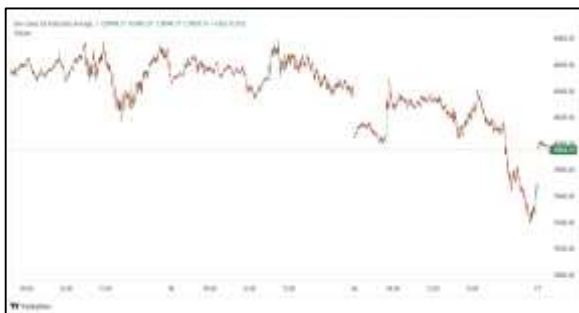
Friday, May 8, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	72.48	89.87% 93.08%



Dow Jones	RSI (20:80)	Sto Fast
	59.61	63.50% 70.93%

## US Stock Market

DJIA	S&P 500	NASDAQ
49,596.97	7,337.11	25,806.20
-0.63%	-0.38%	-0.13%

The S&P 500 ended lower on Thursday, with Intel and other chip stocks retreating after a recent rally, while uncertainty around U.S.-Iran peace talks weighed on the wider market.

The S&P 500 declined 0.38% to end the session at 7,337.11 points. The Nasdaq declined 0.13% to 25,806.20 points, while the Dow Jones Industrial Average declined 0.63% to 49,596.97 points.

With Thursday's decline, the S&P 500 remains up 7% in 2026.

Nine of the 11 S&P 500 sector indexes declined, led lower by materials (.SPLRCM), down 1.83%, followed by a 1.78% loss in energy (.SPNY).

Volume on U.S. exchanges was heavy, with 18.3 billion shares traded, compared to an average of 17.5 billion shares over the previous 20 sessions.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.8-to-one ratio.

The S&P 500 posted 18 new highs and 11 new lows; the Nasdaq recorded 132 new highs and 89 new lows.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	Unemployment Rate	5:30	6.70%	6.70%
MAY	Average Hourly Earnings (MoM)	5:30	0.30%	0.20%
MAY	Average Hourly Earnings (YoY)	5:30	3.80%	3.50%
MAY	Retail Sales (MoM)	2:00	-0.30%	-0.20%
MAY	Retail Sales (YoY)	2:00	1.00%	1.70%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.63%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 2.80% or 5.07 points to trade at 186.26 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 2.47% or 5.57 points to end at 231.31 and NVIDIA Corporation (NASDAQ:NVDA) was up 1.76% or 3.67 points to 211.50 in late trade.



The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 3.37% or 31.24 points to trade at 895.69 at the close. JPMorgan Chase & Co (NYSE:JPM) declined 2.74% or 8.63 points to end at 306.27 and 3M Company (NYSE:MMM) was down 1.90% or 2.79 points to 143.75.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.13%. The top performers on the NASDAQ Composite were Atara Biotherapeutics Inc (NASDAQ:ATRA) which rose 92.82% to 9.93, Sobr Safe Inc (NASDAQ:SOBR) which was up 74.76% to settle at 1.80 and Republic Power Group Ltd (NASDAQ:RPGL) which gained 72.93% to close at 2.30.



The worst performers were GD Culture Group Ltd (NASDAQ:GDC) which was down 87.93% to 0.15 in late trade, enGene Holdings Inc (NASDAQ:ENGN) which lost 80.57% to settle at 1.72 and OneConstruction Group Ltd (NASDAQ:ONEG) which was down 80.34% to 1.29 at the close.

## OIL

Oil prices were up more than 1% on Friday after renewed fighting broke out between the U.S. and Iran, threatening a shaky ceasefire and dashing hopes for progress on reopening the Strait of Hormuz, a key oil and gas transit route.

Brent crude futures were up \$1.41, or 1.41%, at \$101.47 a barrel as of 0123 GMT. West Texas Intermediate (WTI) U.S. crude futures rose by \$1.12, or 1.18%, to \$95.93 a barrel.



## Precious and Base Metals

Gold rose on Friday and was headed for a weekly gain on easing fears of inflation and higher interest rates, as investors remained optimistic about a U.S.-Iran peace deal despite renewed attacks.

Spot gold was up 0.7% at \$4,719.85 per ounce, as of 0218 GMT. Bullion has gained 2.3% so far this week. U.S. gold futures for June delivery rose 0.4% at \$4,728.30.

Gold prices have fallen more than 10% since the war began in late February.

Spot silver rose 1.6% to \$79.74 per ounce, platinum gained 1.3% to \$2,048.08, and palladium was up 1.2% at \$1,498.62.



## Traditional Agricultures

Soybeans bounced off the early session lows on Thursday, with contract closing fractionally to 2 ½ cents lower. The cmdtyView national average Cash Bean price was down 2 1/4 cents at \$11.24 ¼.

Corn futures posted some strength off early lows on Thursday, as contracts were steady to a penny lower in most front months. A few deferreds closed fractionally higher. The CmdtyView national average Cash Corn price was down a penny on the day to \$4.25 1/2.

The wheat complex remained under pressure on Thursday, with the three markets falling into the close. Chicago SRW futures posted losses of 4 ¼ to 8 cents at the Thursday close. KC HRW futures led the downside charge, down 19 ½ to 21 cents. MPLS spring wheat was down 13 to 19 ½ cents across most contracts on the day.



**Future Settlement Price Friday, May 08th , 2 0 2 6**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,378.00	15.00	7,380.50	7,336.25	66,378.00
NASDAQ 100	28,769.25	87.00	28,782.25	28,541.00	34,888.00
Dow Jones	49,768.00	68.00	49,784.00	49,582.00	5,553.00
Gold	4,729.40	18.50	4,741.40	4,671.00	18,213.00
Silver	80.41	0.23	80.75	78.58	6,003.00
Copper	6.18	-0.01	6.24	6.12	33,217.00
Crude Oil	95.76	0.95	98.64	95.08	20,585.00
Platinum	2,062.30	-0.30	2,113.60	2,032.40	14,478.00
Palladium	1,523.50	-28.70	1,577.50	1,491.00	5,405.00
Natural Gas	2.77	0.01	2.79	2.77	1,738.00
Wheat	611-4	-6.00	616-0	611-0	3,959.00
Soy Beans	1190-0	-4.00	1196-4	1189-4	7,722.00
Corn	467-2	-2.00	468-2	466-4	7,588.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,995.33	49,218.76	49,564.67	49,788.10	50,134.01	50,357.44	50,703.35
S & P 500	7,241.36	7,267.75	7,316.44	7,342.83	7,391.52	7,417.91	7,466.60
NASDAQ 100	27,934.94	28,071.59	28,335.38	28,472.03	28,735.83	28,872.47	29,136.27
Gold	4,579.70	4,631.10	4,672.26	4,723.66	4,764.82	4,816.22	4,857.38
Silver	72.08	74.79	77.26	79.96	82.44	85.14	87.62
Copper	5.93	6.01	6.08	6.16	6.23	6.31	6.37
Crude Oil	83.76	86.82	91.90	94.96	100.04	103.10	108.18
Platinum	1,920.91	1,973.43	2,008.41	2,060.9	2,095.91	2,148.43	2,183.41
Palladium	1,365.84	1,424.67	1,459.84	1,518.6	1,553.84	1,612.67	1,647.84
Natural Gas	2.57	2.62	2.71	2.76	2.84	2.90	2.98
Wheat	592.92	599.09	606.30	612.46	619.67	625.84	633.05
Cotton	79.60	80.75	81.88	83.03	84.16	85.31	86.44
Corn	453.34	457.22	461.99	465.87	470.64	474.52	479.29

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited  
Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439  
Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad  
Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183