

# Commodities and Indices Market View

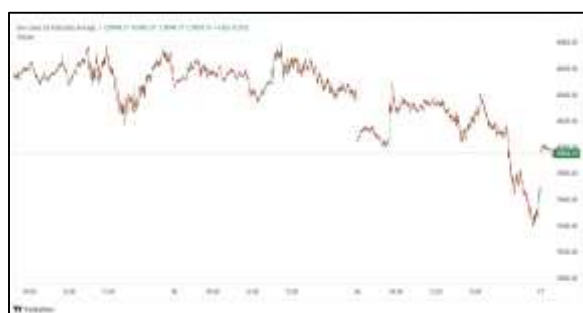
Friday, January 9, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.55	84.36% 86.22%



Dow Jones	RSI (20:80)	Sto Fast
	62.60	79.96% 80.96%

## US Stock Market

DJIA	S&P 500	NASDAQ
49,266.11	6,921.46	23,480.02
+0.55%	+0.01%	-0.44%

Wall Street ended mixed on Thursday, as Nvidia and other technology stocks dipped, while defense companies advanced after President Donald Trump called for an enlarged \$1.5 trillion military budget.

The S&P 500 climbed 0.01% to end the session at 6,921.45 points. The Nasdaq declined 0.44% to 23,480.02 points, while the Dow Jones Industrial Average rose 0.55% to 49,266.11 points.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.4-to-one ratio.

The S&P 500 posted 43 new highs and 13 new lows; the Nasdaq recorded 133 new highs and 51 new lows.

The S&P 500 is trading at about 22 times expected earnings, down from 23 in November, but above its five-year average of 19, according to LSEG data.

Volume on U.S. exchanges was relatively heavy, with 16.9 billion shares traded, compared to an average of 16.3 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	Unemployment Rate	6:30	6.60%	6.50%
JAN	Average Hourly Earnings (MoM)	6:30	0.30%	0.10%
JAN	Average Hourly Earnings (YoY)	6:30	3.60%	3.50%
JAN	Consumer Price Index (YoY)	6:30	0.90%	0.70%
JAN	Consumer Price Index (MoM)	6:30	--	0.10%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.55%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 3.19% or 2.02 points to trade at 65.24 at the close. Meanwhile, Home Depot Inc (NYSE:HD) added 3.01% or 10.50 points to end at 359.56 and Sherwin-Williams Co (NYSE:SHW) was up 2.90% or 9.62 points to 341.03 in late trade.



The worst performers of the session were Amgen Inc (NASDAQ:AMGN), which fell 3.37% or 11.53 points to trade at 330.11 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 2.17% or 4.11 points to end at 185.04 and Salesforce Inc (NYSE:CRM) was down 2.10% or 5.59 points to 260.53.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.44%. The top performers on the NASDAQ Composite were Digital Ally Inc (NASDAQ:KUST) which rose 225.80% to 2.84, Creative Global Technology Holdings Ltd (NASDAQ:CGTL) which was up 121.91% to settle at 2.57 and Enliven Therapeutics Inc (NASDAQ:ELVN) which gained 50.36% to close at 23.26.



The worst performers were Immuneering Corp (NASDAQ:IMRX) which was down 43.22% to 4.73 in late trade, Mingteng International Corp Inc (NASDAQ:MTEN) which lost 43.15% to settle at 0.60 and China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 39.00% to 1.22 at the close.

## OIL

Oil prices rose for a second day on Friday, set for their third weekly gain, on uncertainty about the future of supply from Venezuela and as Iranian unrest increases concerns about output there.



Brent futures rose 44 cents, or 0.71%, to \$62.43 per barrel at 0203 GMT, while U.S. West Texas Intermediate (WTI) crude gained 39 cents, or 0.68%, to \$58.15. Both benchmark prices climbed more than 3% on Thursday.

## Precious and Base Metals

Gold fell on Friday as commodity index readjustments and a firm dollar kept the pressure on prices, with investors positioning ahead of crucial U.S. non-farm payrolls data due later in the day.

Spot gold fell 0.4% to \$4,464.57 per ounce as of 0353 GMT, though it was set for a 3% weekly gain. Bullion hit a record high of \$4,549.71 on December 26. U.S. gold futures for February delivery firmed 0.3% to \$4,473.60.

Spot silver lost 0.5% to \$76.48 per ounce after hitting an all-time high of \$83.62 on December 29. The white metal was on track for an over 5% weekly rise.

Spot platinum shed 1.8% to \$2,227.11 per ounce after scaling a record peak of \$2,478.50 last Monday. Palladium was steady at \$1,786.18 per ounce. Both metals were set for weekly gains as well



## Traditional Agricultures

Soybeans posted Thursday losses of 5 to 6 cents. The cmdtyView national average Cash Bean price was 5 3/4 cents lower at \$9.88.

Corn futures closed out a quiet Thursday session with fractional losses in the front months and fractional gains in other contracts. The CmdtyView national average Cash Corn price was down ¼ cent at \$4.08 1/2.

The wheat complex failed to hold in the gains on Thursday. Chicago SRW futures were steady to a penny higher at the close. KC HRW futures functionality to 2 cents in the red. MPLS spring wheat is settled Thursday with fractional front month gains.

Future Settlement Price Friday, January 09th , 2 0 2 6					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,958.75	-3.25	6,974.00	6,954.25	30,429.00
NASDAQ 100	25,665.00	-22.50	25,727.25	25,627.50	19,572.00
Dow Jones	49,487.00	-6.00	49,591.00	49,475.00	3,400.00
Gold	4,471.00	10.30	4,493.70	4,461.80	22,503.00
Silver	76.23	1.09	77.30	75.15	18,238.00
Copper	5.80	-0.06	5.93	5.70	64,568.00
Crude Oil	58.12	0.36	58.45	57.98	15,333.00
Platinum	2,267.50	-1.10	2,331.40	2,165.70	30,363.00
Palladium	1,798.30	13.20	1,848.00	1,738.00	5,069.00
Natural Gas	2.81	0.00	2.84	2.81	1,349.00
Wheat	517-6	-2.00	521-2	517-2	1,482.00
Soy Beans	1065-2	4.00	1065-6	1061-4	5,664.00
Corn	445-2	-6.00	445-6	444-6	5,469.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,088.79	48,520.39	48,758.23	49189.83	49,427.67	49,859.27	50,097.11
S & P 500	6,858.35	6,888.77	6,904.85	6935.27	6,951.35	6,981.77	6,997.85
NASDAQ 100	25,339.04	25,465.72	25,559.81	25686.49	25,780.58	25,907.26	26,001.35
Gold	4,357.60	4,386.48	4,435.94	4464.82	4,514.28	4,543.16	4,592.62
Silver	68.35	70.95	73.68	76.28	79.01	81.61	84.34
Copper	5.46	5.58	5.69	5.81	5.92	6.04	6.15
Crude Oil	53.84	54.91	56.60	57.67	59.36	60.43	62.12
Platinum	2,010.24	2,088.07	2,175.44	2253.2	2,340.64	2,418.47	2,505.84
Palladium	1,651.16	1,695.33	1,759.66	1803.8	1,868.16	1,912.33	1,976.66
Natural Gas	3.07	3.21	3.31	3.46	3.56	3.70	3.80
Wheat	508.67	512.38	515.19	518.91	521.72	525.44	528.25
Cotton	63.72	64.05	64.25	64.58	64.78	65.11	65.31
Corn	442.21	443.73	444.86	446.38	447.51	449.03	450.16

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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