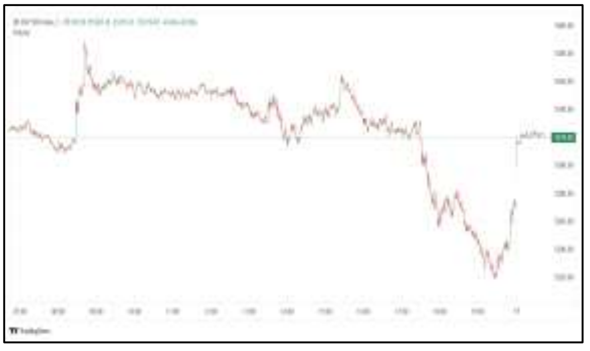
Commodities and Indices Market View

Thursday, September 10, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	47.54	56.10% 40.56%

Dow Jones	RSI (20:80)	Sto Fast
	41.06	47.97% 25.68%

US Stock Market

DJIA	S&P 500	NASDAQ
52,380.66	7,636.36	26,253.34
-0.77%	-0.48%	-0.64%

U.S. stocks closed lower on Wednesday as oil prices soared above $100 a barrel, while Apple dipped and Treasury yields rose ahead of crucial inflation data expected later in the week.

The S&P 500 declined 0.48% to end the session at 7,636.46 points. The Nasdaq declined 0.64% to 26,253.34 points, while the Dow Jones Industrial Average declined 0.77% to 52,381.02 points.

The S&P 500 is down around 2% from its August 13 record high close, and it remains up about 12% in 2026.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 4.1-to-one ratio.

The S&P 500 posted seven new highs and 25 new lows; the Nasdaq recorded 41 new highs and 170 new lows.

Volume on U.S. exchanges was relatively light, with 14.7 billion shares traded, compared to an average of 14.9 billion shares over the previous 20 sessions.

Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
AUG	Producer Price Index (MoM)	5:30	0.40%	0.00%
AUG	Producer Price Index (YoY)	5:30	5.30%	4.70%
AUG	Producer Price Index ex Food & Energy (MoM)	5:30	0.30%	0.20%
AUG	Producer Price Index ex Food & Energy (YoY)	5:30	4.60%	4.20%
AUG	ECB Rate On Deposit Facility	5:15	2.50%	2.25%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.77% to hit a new 1-month low. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 3.38% or 7.85 points to trade at 239.94 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.91% or 4.01 points to end at 213.81 and JPMorgan Chase & Co (NYSE:JPM) was up 0.34% or 1.20 points to 354.71 in late trade.

The worst performers of the session were Boeing Co (NYSE:BA), which fell 2.05% or 4.31 points to trade at 206.42 at the close. Procter & Gamble Company (NYSE:PG) declined 2.02% or 2.94 points to end at 142.64 and Salesforce Inc (NYSE:CRM) was down 1.99% or 4.96 points to 244.16.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.64%. The top performers on the NASDAQ Composite were Alpha Compute Corp (NASDAQ:ALP) which rose 4,927.02% to 5.41, Megan Holdings Ltd (NASDAQ:MGN) which was up 174.70% to settle at 0.28 and Sunation Energy Inc (NASDAQ:SUNE) which gained 90.51% to close at 4.52.

The worst performers were Americas Car-Mart Inc (NASDAQ:CRMT) which was down 40.76% to 1.48 in late trade, NuRAN Wireless Inc (NASDAQ:NUR) which lost 36.99% to settle at 1.55 and ServiceTitan Inc (NASDAQ:TTAN) which was down 29.98% to 57.12 at the close.

OIL

Oil prices held firm on Thursday after Brent crude breached $100 a barrel, with traders bracing for deeper supply disruptions as Iran and the United States launched their largest attacks on shipping since their six-month-old conflict began.

Brent crude futures inched lower by 0.1% to $101.10 a barrel by 0256 GMT. U.S. West Texas Intermediate crude was at $96.24 a barrel, up 0.2%.

Precious and Base Metals

Gold inched higher on Thursday, helped by a softer dollar, while market participants awaited key U.S. inflation data that could shape the Federal Reserve's interest-rate path.

Spot gold was up 0.3% at $4,412.84 per ounce, as of 0234 GMT. U.S. gold futures for December delivery fell 0.1% to $4,457.10.

Although gold is often viewed as a safeguard against inflation, rising interest rates tend to diminish the non-yielding metal's appeal.

Among other metals, spot silver rose 0.2% to $67.42 per ounce, platinum fell 0.6% to $1,885.02 and palladium gained 0.2% to $1,355.50.

Traditional Agricultures

Soybeans were weaker on Wednesday, with contracts down 3 to 7 ¼ cents. The cmdtyView national average Cash Bean price was down 6 1/4 cents at $12.51.

Corn futures closed the Wednesday session with contracts slipping 3 to 5 ¾ cents and near session lows. The CmdtyView national average Cash Corn price was down 5 3/4 cents at $4.81.

The wheat complex was in retreat mode on Wednesday, with contracts lower across the three exchanges. Chicago SRW contracts closed in on the lows at the final bell, down 17 to 19 cents. KC HRW futures fell back 12 to 15 ½ cents across most contracts. MPLS spring wheat was down 2 to 6 cents on the day.

F u t u r e S e t t l e m e n t P r i c e Thursday, September 10 , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,656.50	12.75	7,657.50	7,644.00	43,550.00
NASDAQ 100	29,427.50	-21.25	29,480.25	29,364.00	36,832.00
Dow Jones	52,602.00	177.00	52,603.00	52,462.00	3,011.00
Gold	4,455.70	-5.00	4,464.50	4,433.20	21,422.00
Silver	68.11	-0.54	68.30	67.78	450900.00%
Copper	6.89	0.07	6.89	6.74	46,448.00
Crude Oil	96.17	0.12	97.79	95.94	22,836.00
Platinum	1,919.00	65.80	1,936.80	1,821.30	26,343.00
Palladium	1,381.00	11.90	1,390.00	1,344.00	5,038.00
Natural Gas	2.79	-0.03	2.82	2.79	3,911.00
Wheat	727-2	-5.00	731-4	725-0	3,630.00
Soy Beans	1307-6	-7.00	1310-2	1306-2	5,953.00
Corn	528-6	1.00	529-4	526-6	8,416.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	52,246.14	52,483.88	52,634.97	52,872.71	53,023.80	53,261.54	53,412.63
S & P 500	7,603.59	7,635.29	7,654.41	7,686.11	7,705.23	7,736.93	7,756.05
NASDAQ 100	29,132.00	29,266.35	29,387.03	29,521.3	29,642.06	29,776.41	29,897.09
Gold	4,294.94	4,339.90	4,388.78	4,433.74	4,482.62	4,527.58	4,576.46
Silver	63.59	64.90	66.36	67.67	69.13	70.44	71.90
Copper	6.61	6.67	6.76	6.83	6.92	6.98	7.07
Crude Oil	90.79	92.28	94.66	96.15	98.53	100.02	102.40
Platinum	1,728.59	1,776.77	1,839.84	1,888.0	1,951.09	1,999.27	2,062.34
Palladium	1,297.25	1,320.25	1,343.50	1,366.5	1,389.75	1,412.75	1,436.00
Natural Gas	2.67	2.73	2.77	2.84	2.87	2.94	2.98
Wheat	692.30	710.20	719.60	737.50	746.90	764.80	774.20
Cotton	84.97	85.65	86.46	87.14	87.95	88.63	89.44
Corn	516.49	521.54	524.52	529.57	532.54	537.60	540.57

S o u r c e : - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,

Abdali Road

Tel: (92-61) 4512003, 4571183