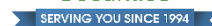
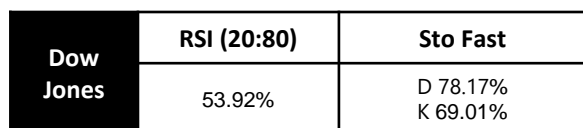
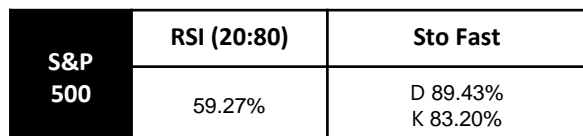


Wednesday, December 11, 2024



US Stock Market



Wall Street's main indexes closed lower on Tuesday as technology sector losses offset gains in communications services while investors waited for key inflation reports that may influence the Federal Reserve's next interest rate decisions. Among the S&P 500's 11 major industry sectors, only three ended with gains a day ahead of the November reading of the Consumer Price Index, one of the last major reports ahead of the Fed's Dec. The Dow Jones Industrial Average (.DJI), fell 154.10 points, or 0.35%, to 44,247.83. The S&P 500 (.SPX), lost 17.94 points, or 0.30%, at 6,034.91 and the Nasdaq Composite (.IXIC), fell 49.45 points, or 0.25%, to 19,687.24. Communication services (.SPLRCL), up 2.6%, was the biggest percentage gainer among S&P 500 sectors with help from a 5.6% rally in shares of Google-parent Alphabet (GOOGL.O), after it unveiled a new chip. The biggest percentage decliner was real estate (.SPLRCR), falling 1.6%. The S&P's biggest index point drag was from technology (.SPLRCT), down 1.3%. It was weighed down by a 6.7% drop in Oracle (ORCL.N), shares after the cloud computing company missed Wall Street estimates for second-quarter results.

Period	Event	GMT	Forecast	Previous
NOV	USD Consumer Price Index (MoM)	1:30	0.3%	-12.80
NOV	USD Consumer Price Index (YoY)	1:30	2.7%	-
NOV	USD Consumer Price Index ex Food & Energy (MoM)	1:30	0.3%	4.40%
NOV	USD Consumer Price Index ex Food & Energy (YoY)	1:30	3.3%	4.31%
DEC	CAD BoC Interest Rate Decision	2:45	3.25%	0.20%
DEC	CAD BoC Monetary Policy Statement	2:45	-	
DEC	CAD BoC Press Conference	3:30	-	
DEC	CHF SNB Monetary Policy Assessment	20:30	-	1.20%

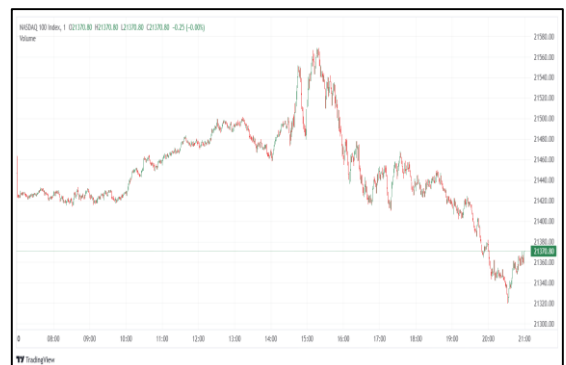
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.35%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 4.50% or 7.06 points to trade at 164.10 at the close. Meanwhile, American Express Company (NYSE:AXP) added 1.82% or 5.39 points to end at 302.11 and Honeywell International Inc (NASDAQ:HON) was up 1.77% or 3.99 points to 229.08 in late trade. The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 2.72% or 10.87 points to trade at 388.39 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 2.69% or 3.74 points to end at 135.07 and Merck & Company Inc (NYSE:MRK) was down 2.69% or 2.79 points to 101.00.



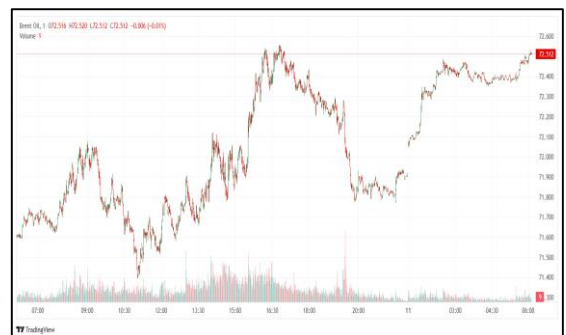
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.25%. The top performers on the NASDAQ Composite were JLong Group Ltd (NASDAQ:JL) which rose 888.63% to 3.13, Chimerix Inc (NASDAQ:CMRX) which was up 219.08% to settle at 2.76 and Unique NV (NASDAQ:QURE) which gained 109.73% to close at 15.30. The worst performers were CervoMed Inc (NASDAQ:CRVO) which was down 78.93% to 2.16 in late trade, Biora Therapeutics Inc (NASDAQ:BIOR) which lost 58.54% to settle at 0.56 and Medirom Healthcare Technologies Inc (NASDAQ:MRM) which was down 42.86% to 1.60 at the close.



OIL

Oil prices rose on Wednesday, with market participants expecting demand to rise in the world's largest crude importer, after Beijing announced a looser monetary policy to stimulate economic growth in China. Brent crude futures gained 36 cents, or 0.5%, to \$72.55 a barrel by 0430 GMT, while U.S. West Texas Intermediate crude futures rose 36 cents, or 0.5%, to \$68.95. China said on Monday it would adopt "appropriately loose" monetary policy in 2025 as Beijing tries to spur its economy with the first easing of its stance in 14 years.



Precious and Base Metals

Gold prices scaled a two-week peak on Wednesday, supported by escalating geopolitical tensions and expectations of another rate cut by the U.S. Federal Reserve next week, and ahead of the closely watched U.S. inflation report later in the day. Spot gold was up 0.2% at \$2,698.47 per ounce, as of 0253 GMT, and hit its highest since Nov. 25. U.S. gold futures rose 0.6% to \$2,734.70. Investors' focus is on the U.S. Consumer Price Index (CPI), which is expected to have risen by 0.3% in November. The data could help set expectations for the Fed's 2025 policy. Spot silver added 0.1% to \$31.93 per ounce, platinum gained 0.5% to \$947.55 and palladium rose 0.7% to \$975.19.



Traditional Agricultures

Soybean futures held up on the Tuesday session as USDA made minimal changes to the US or world balance sheets. Contracts were up 3 ¾ to 5 ¼ cents at the close. CmdtyView's national front month Cash Bean price was back up 4 1/2 cents at \$9.46. Soymeal futures were up \$1.70 to \$2.70/ton at the close. Soy Oil futures were down 5 to 12 points on the session. The wheat complex posted gains across the three markets on Tuesday following a USDA stocks reduction. Chicago SRW futures were 3 to 5 1/4 cents higher across most contracts with Dec up ¾ cent. KC HRW contracts were up 3 3/4 to 7 cents on the day. MPLS spring wheat was steady to 3 1/2 cents higher at the close. Corn bulls got a pop on Tuesday following a USDA stocks revision. Futures closed with contracts fractionally to 7 ½ cents higher on the day. The national average Cash Corn price from cmdtyView was up 7 cents at \$4.21.



Future Settlement Price Wednesday, December 11th, 2024

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,048.75	2.5	6,054.75	6,047.00	23,204.00
NASDAQ 100	21,424.75	19.5	21,442.00	21,408.00	14,852.00
Dow Jones	44,309.00	-26	44,385.00	44,299.00	2,631.00
Gold	2,735.80	17.4	2,741.00	2,720.30	49,973.00
Silver	32.70	-0.047	32.89	32.63	10,211.00
Copper	4.22	0.029	4.23	4.18	5,497.00
Crude Oil	68.98	0.39	69.08	68.44	10,310.00
Platinum	936.10	2.3	941.80	933.00	2,979.00
Palladium	9.50	3.9	975.00	967.50	307.00
Natural Gas	3.21	0.045	3.21	3.18	3,433.00
Wheat	564-2	-2	564-6	560-4	1,858.00
Soy Beans	994-6	4	997-4	993-4	11,943.00
Corn	449-4	-4	449-6	447-6	18,422.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,934.64	44,158.74	44,280.33	44,504.42	44,626.01	44,850.10	44,971.70
S & P 500	5,998.27	6,023.45	6,038.15	6,078.33	6,078.03	6,103.21	6,117.91
NASDAQ 100	21,148.51	21,274.64	21,357.73	21,483.86	21,566.95	21,693.08	21,776.17
Gold	2,651.16	2,665.93	2,692.16	2,706.93	2,733.16	2,747.93	2,774.16
Silver	32.21	32.33	32.44	32.55	32.67	32.78	32.90
Copper	4.22	4.23	4.25	4.26	4.28	4.29	4.30
Crude Oil	66.52	67.12	67.86	68.46	69.20	69.80	70.54
Platinum	924.96	931.23	940.16	946.43	955.36	961.63	970.56
Palladium	962.80	972.15	976.83	986.18	990.86	1,000.21	1,004.89
Natural Gas	2.97	3.02	3.09	3.14	3.22	3.27	3.34
Wheat	546.09	549.92	555.84	559.97	565.59	569.42	575.34
Cotton	68.17	68.71	69.09	69.63	70.01	70.55	70.93
Corn	433.91	437.33	443.16	446.58	452.41	455.83	461.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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