

# Commodities and Indices Market View

Tuesday, March 11, 2025



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## Technicals



S&P 500	RSI (20:80)	Sto Fast
	33.74%	D 14.35% K 12.92%



Dow Jones	RSI (20:80)	Sto Fast
	36.99%	D 15.61% K 14.09%

## US Stock Market

DJIA	S&P 500	NASDAQ
41,911.71	5,614.56	17,468.32
-2.08%	-2.70%	-4.00%

U.S. stocks plunged on Monday as relentless tariff wrangling and mounting anxieties from a possible federal government shutdown gave rise to fears that the U.S. economy could be careening into recession. The S&P 500 had its biggest one-day drop since December 18 and the tech-loaded Nasdaq slid 4.0%, its biggest single-day percentage drop since September 2022. The Dow Jones Industrial Average (.DJI), fell 890.01 points, or 2.08%, to 41,911.71, the S&P 500 (.SPX), lost 155.64 points, or 2.70%, at 5,614.56 and the Nasdaq Composite (.IXIC), dropped 727.90 points, or 4.00%, to 17,468.32. Among the 11 major sectors of the S&P 500, tech shares lost the most, falling 4.4%. Growth stocks (.IGX), fell 3.8%, their biggest one-day slide since September 2022. Tesla (TSLA.O), plunged 15.4%, the stock's largest single-day drop since September 2020. Coinbase (COIN.O), and MicroStrategy (MSTR.O), tracking bitcoin weakness, dropped 17.6% and 16.7% respectively. The CBOE Volatility Index (.VIX), often called the "fear index," surged to its highest close since August 2024. The S&P 500, coming off of its biggest weekly percentage drop since September, is 8.6% below its record closing high reached less than a month ago.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	USD JOLTS Job Openings	2:00	7.75M	7.6M
MAR	EUR ECB's President Lagarde speech	20:45	-	-
MAR	EUR 10-y Bond Auction	22:30	-	2.52%
MAR	USD USDA WASDE Report	4:00	-	-

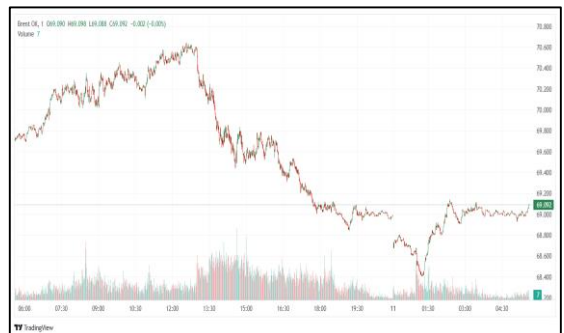
## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 2.08% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 0.93% or 0.43 points to trade at 46.49 at the close. Meanwhile, 3M Company (NYSE:MMM) added 0.90% or 1.32 points to end at 147.62 and Chevron Corp (NYSE:CVX) was up 0.79% or 1.23 points to 157.57 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 5.07% or 5.71 points to trade at 106.98 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 5.00% or 28.01 points to end at 531.66 and Apple Inc (NASDAQ:AAPL) was down 4.85% or 11.59 points to 227.48.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 4.00%. The top performers on the NASDAQ Composite were Abits Group Inc (NASDAQ:ABTS) which rose 1,383.82% to 3.73, Ohmyhome Ltd (NASDAQ:OMH) which was up 876.90% to settle at 2.49 and PMGC Holdings Inc (NASDAQ:ELAB) which gained 616.68% to close at 5.16. The worst performers were China SXT Pharmaceuticals Inc (NASDAQ:SXTC) which was down 39.25% to 2.77 in late trade, Picocela Inc ADR (NASDAQ:PCLA) which lost 36.64% to settle at 0.83 and Coffee Holding Co Inc (NASDAQ:JVA) which was down 31.77% to 6.53 at the close.



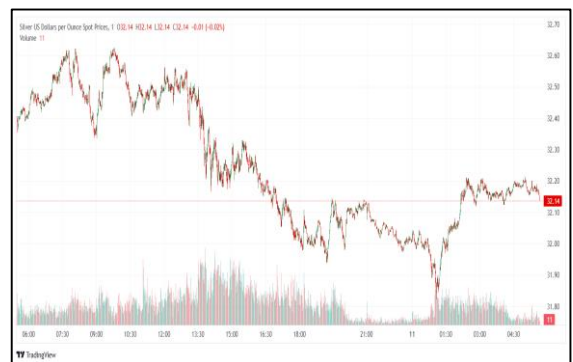
## OIL

Oil prices fell for a second day on Tuesday, as concerns mounted over a potential U.S. recession, the impact of tariffs on global growth and as OPEC+ sets its sight on ramping up supply. Brent futures fell 6 cents, or 0.1%, to \$69.22 a barrel at 0402 GMT, while U.S. West Texas Intermediate crude futures lost 13 cents, or 0.2%, to \$65.90 a barrel. U.S. President Donald Trump's protectionist policies have roiled markets across the world, with Trump imposing and then delaying tariffs on his country's biggest oil suppliers, Canada and Mexico, while raising duties on Chinese goods. China and Canada have responded with tariffs of their own.



## Precious and Base Metals

Gold rose on Tuesday on a weak dollar and safe-haven demand, as investors awaited inflation data to assess the Federal Reserve's policy path amid fears of simmering trade tensions and slowing economic growth following U.S. President Donald Trump's tariffs. Spot gold rose 0.3% to \$2,897.39 an ounce as of 0250 GMT, while U.S. gold futures were steady at \$2,900.80. The dollar index (.DXY), opens new tab was near a four-month low hit last week, making bullion less expensive for overseas buyers, while benchmark 10-year U.S. Treasury yields fell. Investors now await U.S. Consumer Price Index (CPI) data on Wednesday to analyse the Fed's interest rate stance going forward. Spot silver was unchanged at \$32.11 an ounce, platinum added 0.15 to \$958.25, and palladium slipped 0.6% to \$937.00.



## Traditional Agricultures

Soybeans were pressured by oil weakness on Monday, with contracts closing 7 to 11 cents in the red. The cmdtyView national front month Cash Bean price was down 10 1/4 cents at \$9.49 1/4. Soymeal futures were down \$2.20/ton in the nearbys, with Soy Oil futures 116 points lower. The wheat complex was in rally mode on Monday with contracts up double digits across the three markets. Chicago SRW futures were up 11 to 12 cents on the day. KC HRW futures closed with 13 to 15 cent gains in the front months. MPLS spring wheat was 11 to 12 cents higher in the nearbys. The corn market held onto fractional to 4 cent gains on Monday, helped by pre-report positioning and a large US export figure. CmdtyView's national average Cash Corn price was up 3 1/2 cents at \$4.32 1/2.



### Future Settlement Price Monday 11th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,637.00	16.25	5,637.00	5,558.00	155,766.00
NASDAQ 100	19,490.75	38.00	19,495.00	19,139.25	82,771.00
Dow Jones	42,100.00	153.00	42,109.00	41,657.00	22,446.00
Gold	2,901.60	2.20	2,903.90	2,882.50	22,714.00
Silver	32.60	0.07	32.60	32.22	6,207.00
Copper	4.81	0.01	4.85	4.74	52,840.00
Crude Oil	65.92	-0.11	66.07	65.29	16,973.00
Platinum	963.50	-3.30	966.80	956.40	3,961.00
Palladium	944.50	-5.00	946.00	934.00	422.00
Natural Gas	4.45	-0.04	4.48	4.42	4,994.00
Wheat	558-2	-6.00	562-0	557-4	2,283.00
Soy Beans	1012-4	-5.00	1015-2	1009-6	7,307.00
Corn	471-2	-6.00	472-4	470-2	5,060.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,628.94	41,902.28	42,352.00	42,625.34	43,075.06	43,348.40	43,798.12
S & P 500	5,579.93	5,623.11	5,696.65	5,739.83	5,813.37	5,856.55	5,930.09
NASDAQ 100	19,357.97	19,547.39	19,874.38	20,063.80	20,390.79	20,580.21	20,907.20
Gold	2,833.13	2,859.24	2,874.20	2,900.31	2,915.27	2,941.38	2,956.34
Silver	31.19	31.73	32.06	32.61	32.93	33.48	33.81
Copper	4.50	4.57	4.60	4.67	4.71	4.77	4.81
Crude Oil	63.15	64.41	65.08	66.34	67.01	68.27	68.94
Platinum	930.95	945.55	953.05	967.65	975.15	989.75	997.25
Palladium	891.09	913.67	925.59	948.17	960.09	982.67	994.59
Natural Gas	4.12	4.28	4.36	4.51	4.59	4.75	4.83
Wheat	542.43	547.90	554.96	560.43	567.48	572.96	580.01
Cotton	63.94	64.78	65.39	66.23	66.84	67.68	68.29
Corn	459.17	462.78	467.39	471.01	475.62	479.24	483.85

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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