

# Commodities and Indices Market View

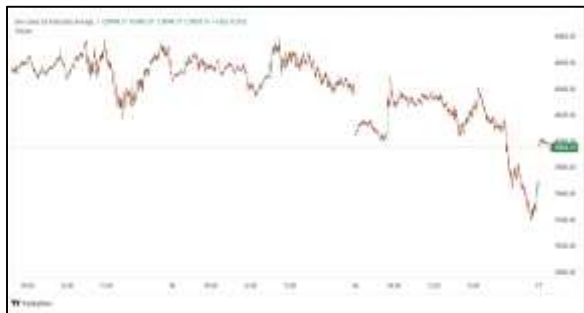
Friday, July 11, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	71.32%	88.74% 91.16%



Dow Jones	RSI (20:80)	Sto Fast
	68.22%	84.48% 84.94%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,650.64	6,280.46	20,630.66
+0.43%	+0.27%	+0.09%

The S&P 500 and the Nasdaq Composite rose modestly to post record closing highs on Thursday, boosted by an upbeat forecast from Delta Air Lines and a record close for Nvidia while investors shrugged off President Donald Trump's latest tariffs.

The Dow Jones Industrial Average (.DJI), opens new tab rose 192.34 points, or 0.43%, to 44,650.64, less than 1 percentage point below its record close, reached in early December.

The S&P 500 posted 29 new 52-week highs and 5 new lows while the Nasdaq Composite recorded 94 new highs and 29 new lows

It may take until late this year - or even into 2026 - before the true impact of rising import tariffs on inflation comes into focus, St. Louis Fed President Alberto Musalem said, highlighting why Fed officials are cautious about rate cuts.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	BoE's Breeden speech	15:00	—	—
JUL	ECB's Panetta speech	11:00	—	—
JUL	Net Change in Employment (Jun)	12:30	0.00%	8.80%
JUL	ECB's Cipollone speech	7:00	—	—
JUN	Unemployment Rate (Jun)	15:30	7.10%	7.00%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.43%. The best performers of the session on the Dow Jones Industrial Average were American Express Company (NYSE:AXP), which rose 2.49% or 7.89 points to trade at 325.24 at the close. Meanwhile, McDonald's Corporation (NYSE:MCD) added 1.86% or 5.44 points to end at 298.39 and Goldman Sachs Group Inc (NYSE:GS) was up 1.80% or 12.56 points to 709.12 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 2.57% or 6.95 points to trade at 263.97 at the close. Walmart Inc (NYSE:WMT) declined 2.01% or 1.95 points to end at 94.87 and Unitedhealth Group (NYSE:UNH) was down 1.12% or 3.40 points to 299.51.

## NASDAQ 100

At the close in NYSE, and the NASDAQ Composite index gained 0.09%. The top performers on the NASDAQ Composite were Above Food Ingredients Inc (NASDAQ:ABVE) which rose 330.44% to 1.55, Dallasnews Corp (NASDAQ:DALN) which was up 217.56% to settle at 13.56 and Q32 Bio Inc (NASDAQ:QTTB) which gained 119.87% to close at 3.32.

The worst performers were Concorde International Group Ltd (NASDAQ:CIGL) which was down 79.91% to 5.66 in late trade, Mereo BioPharma Group PLC ADR (NASDAQ:MREO) which lost 42.52% to settle at 1.69 and CURRENC Group Inc (NASDAQ:CURR) which was down 33.50% to 1.35 at the close.

## OIL

Oil prices rose on Friday after U.S. President Donald Trump said he would make an announcement regarding Russia, raising the prospect of more sanctions on the major oil producer, while tariff concern and rising OPEC+ output capped gains.

Brent crude futures were up 19 cents, or 0.28%, at \$68.83 a barrel as of 0408 GMT. U.S. West Texas Intermediate crude ticked up 24 cents, or 0.36%, to \$66.81 a barrel.



## Precious and Base Metals

Gold rose on Friday after U.S. President Donald Trump announced new tariffs on Canadian imports and broader tariff threats to other trading partners, but gains were capped by a stronger dollar amid mounting signs of turmoil in global trade landscape. Spot gold rose 0.3% to \$3,332.73 per ounce, as of 0423 GMT. U.S. gold futures added 0.5% to \$3,343.70.



The U.S. dollar index (.DXY), opens new tab was on track to record its best weekly performance since the week ended February 24, making gold more expensive for international buyers.



Spot silver gained 0.4% at \$37.19 per ounce, platinum fell 0.3% to \$1,357.18 and palladium rose 0.1% to \$1,142.70.

## Traditional Agricultures

Soybeans saw Thursday gains of as little as ¼ cent to 7 cents in some new crop months. The cmdtyView national average Cash Bean price was up 3 1/2 cents at \$9.72. Soymeal futures were up \$2.10 to \$2.50/ton, as Soy Oil was 23 points higher.



The wheat complex posted mostly higher trade on Thursday, with some spring wheat months an exception. Chicago SRW wheat was 7 to 9 cents higher on the Thursday session. KC HRW contracts were up 8 to 11 cents across most months at the close. MPLS spring wheat saw mixed trade on Thursday with September down 1 ¼ cents and contracts higher.



World wheat stock for the end of 2025/26 are seen at 262.5 MMT according to a Bloomberg survey of analysts, which is slightly below the 262.8 MMT from last month.

Future Settlement Price Friday, July 11th, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,309.50	-14.75	6,330.25	6,283.00	90,550.00
NASDAQ 100	22,967.00	-46.25	23,048.75	22,831.50	46,940.00
Dow Jones	44,781.00	-127.00	44,942.00	44,630.00	11,240.00
Gold	3,341.50	15.80	3,347.20	3,332.30	29,509.00
Silver	37.79	0.48	37.86	37.51	12,783.00
Copper	5.58	-0.01	5.66	5.57	2,872.00
Crude Oil	68.48	0.10	68.48	68.04	8,299.00
Platinum	1,414.00	1.50	1,420.70	1,407.50	2,952.00
Palladium	1,192.50	-4.90	1,207.00	1,189.50	447.00
Natural Gas	3.35	0.02	3.38	3.35	3,024.00
Wheat	555-2	-6.00	556-0	551-6	2,649.00
Soy Beans	1014-4	-6.00	1017-0	1010-6	7,616.00
Corn	416-6	-2.00	417-2	414-0	5,134.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,576.98	44,631.58	44,666.03	44,720.03	44,755.08	44,809.68	44,844.13
S & P 500	6,273.22	6,277.87	6,280.88	6,285.53	6,288.54	6,293.19	6,296.20
NASDAQ 100	22,817.66	22,827.88	22,839.00	22,849.16	22,860.34	22,870.56	22,881.68
Gold	3,338.84	3,340.87	3,342.75	3,344.77	3,346.66	3,348.69	3,350.57
Silver	37.61	37.66	37.72	37.77	37.84	37.88	37.95
Copper	5.56	5.57	5.58	5.57	5.60	5.61	5.62
Crude Oil	66.60	66.69	66.77	66.86	66.94	67.03	67.11
Platinum	1,405.60	1,408.60	1,412.25	1,415.3	1,418.90	1,421.90	1,425.55
Palladium	1,187.66	1,189.58	1,192.41	1,194.8	1,197.16	1,199.08	1,201.91
Natural Gas	3.35	3.35	3.36	3.36	3.37	3.38	3.38
Wheat	553.50	553.80	554.20	554.50	554.90	555.20	555.60
Cotton	67.73	67.77	67.85	67.89	67.97	68.01	68.09
Corn	415.84	415.97	416.14	416.27	416.44	416.57	416.74

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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## Contact Details

### Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

### IGI Finex Securities Limited

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Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

#### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

#### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439

Fax: (+92-51) 2273861

#### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad

Tel: (+92-41) 2540843-45

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

#### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road

Tel: (92-61) 4512003, 4571183

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