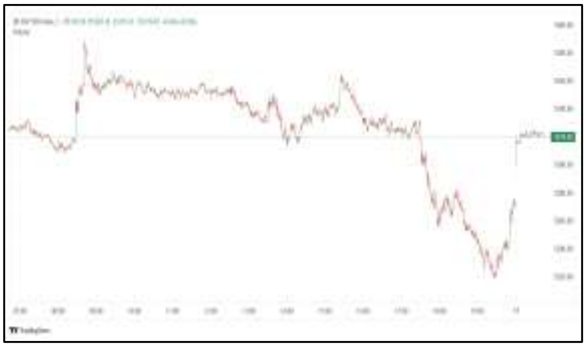
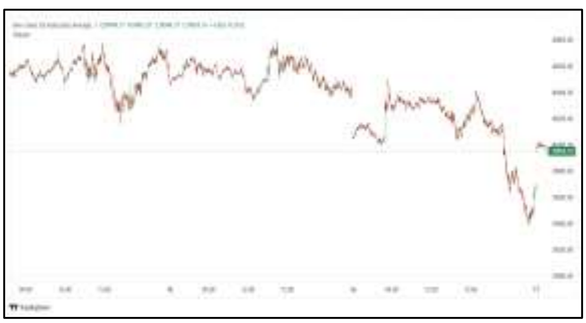
# Commodities and Indices Market View

Tuesday, November 11, 2025

## Technicals



| S&P 500 | RSI (20:80) | Sto Fast |
|---|---|---|
| | 57.60 | 42.92%<br>42.56% |



| Dow Jones | RSI (20:80) | Sto Fast |
|---|---|---|
| | 58.08 | 45.69%<br>41.11% |

## US Stock Market

| DJIA | S&P 500 | NASDAQ |
|---|---|---|
| 47,368.63 | 6,832.43 | 23,527.17 |
| +0.81% | +1.54% | +2.27% |

Wall Street ended sharply higher on Monday, led by big gains in Nvidia, Palantir and other heavyweight AI-related companies following progress in Washington to end a record government shutdown.

The S&P 500 climbed 1.54% to end the session at 6,832.43 points. The Nasdaq gained 2.27% to 23,527.17 points, its biggest one-day percentage gain since May 27. The Dow Jones Industrial Average rose 0.81% to 47,368.63 points.

Advancing issues outnumbered declining ones within the S&P 500 (.AD.SPX), by a 1.7-to-one ratio.

Meanwhile, third-quarter earnings season is nearly complete. Of the 446 S&P 500 companies that have reported, 83% have delivered better-than-expected earnings.

The S&P 500 posted 32 new highs and 8 new lows; the Nasdaq recorded 106 new highs and 128 new lows.

Volume on U.S. exchanges was relatively light, with 17.9 billion shares traded, compared with an average of 20.8 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

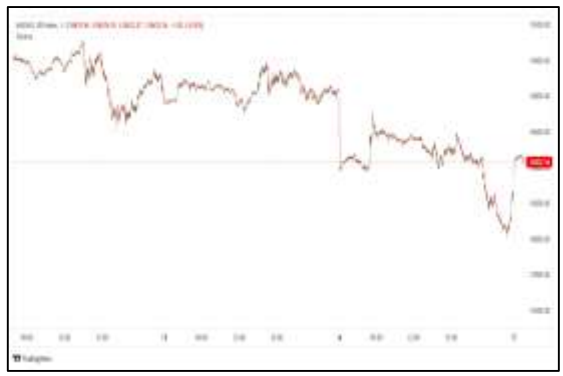
| Period | Event | GMT | Forecast | Previous |
|---|---|---|---|---|
| NOV | RBNZ Inflation Expectations (QoQ) (Q4) | 7:00 | ___ | 2.28% |
| OCT | ILO Unemployment Rate (3M) | 12:00 | 4.90% | 4.80% |
| NOV | Sentix Investor Confidence | 5:01 | ___ | -5.40% |
| NOV | Westpac Consumer Confidence | 4:30 | ___ | -3.50% |
| OCT | Claimant Count Rate | 12:00 | ___ | 4.40% |

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.81%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 5.79% or 10.90 points to trade at 199.05 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 1.88% or 9.33 points to end at 506.15 and 3M Company (NYSE:MMM) was up 1.72% or 2.83 points to 167.67 in late trade.

The worst performers of the session were Procter & Gamble Company (NYSE:PG), which fell 1.01% or 1.48 points to trade at 145.50 at the close. Unitedhealth Group (NYSE:UNH) declined 0.81% or 2.63 points to end at 321.58 and Nike Inc (NYSE:NKE) was down 0.47% or 0.29 points to 60.80.

## NASDAQ 100



At the close in NYSE, the NASDAQ Composite index climbed 2.27%. The top performers on the NASDAQ Composite were Galecto Inc (NASDAQ:GLTO) which rose 248.48% to 17.25, Movano Inc (NASDAQ:MOVE) which was up 149.69% to settle at 11.91 and Cogent Biosciences Inc (NASDAQ:COGT) which gained 119.03% to close at 32.46.

The worst performers were Sonder Holdings Inc (NASDAQ:SOND) which was down 60.02% to 0.20 in late trade, Aspire Biopharma Holdings Inc (NASDAQ:ASBP) which lost 35.78% to settle at 0.15 and Yueda Digital Holding (NASDAQ:YDKG) which was down 35.66% to 0.03 at the close.

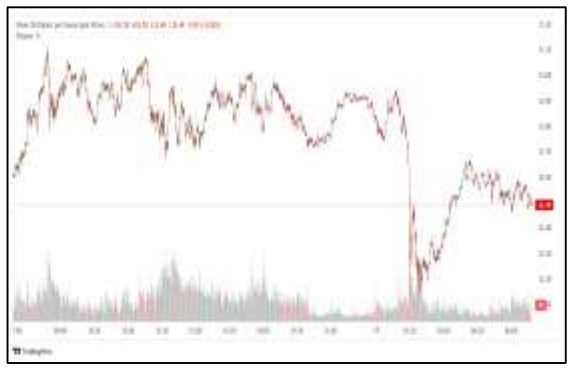
## OIL

Oil prices dipped in early Asian trade on Tuesday, trimming gains from the previous session as oversupply concerns outweighed optimism over a potential resolution to the U.S. government shutdown.

Brent crude futures fell 13 cents, or 0.2%, to $63.93 a barrel by 0100 GMT. U.S. West Texas Intermediate crude was at $60 a barrel, also down 13 cents, or 0.2%.

Both benchmarks gained around 40 cents in the previous session.

## Precious and Base Metals



Gold extended gains to a near three-week high on Tuesday, helped by growing expectations of another U.S. Federal Reserve interest rate cut in December and signs of an end to the U.S. government shutdown.

Spot gold was up 0.7% at $4,142.83 per ounce by 0314 GMT, its highest since October 24. U.S. gold futures for December delivery rose 0.7% to $4,148.50 per ounce.

Non-yielding gold tends to do well in a low-interest-rate environment and during economic uncertainties.

Elsewhere, spot silver firmed 0.5% to $50.80 per ounce, platinum rose 0.3% to $1,581.60, and palladium climbed 1.2% to $1,431.45.

## Traditional Agricultures

Soybeans posted 13 to 15 cent gains across most contracts on Monday. There were another 76 deliveries issued on Friday night, taking the total to 1,582 for the month. The cmdtyView national average Cash Bean price was 12 3/4 cents lower at $10.56 3/4.

Corn futures were 2 to 3 cents higher across most contracts on Monday. The CmdtyView national average Cash Corn price was up 2 ¼ cents so far at $3.89 ¼.

The wheat complex posted gains on Monday to take back some of the Friday weakness. CBT soft red wheat futures posted 8 to 9 cent higher trade on Monday. KC HRW futures posted 6 to 8 cent gains on the Monday session. MPLS spring wheat futures closed the day up 5 to 7 cents to start the week.

| Future Settlement Price Tuesday, November 11th , 2025 | | | | | |
|---|---|---|---|---|---|
| **Instrument** | **Last** | **Net Change** | **High** | **Low** | **Volume** |
| **S & P 500** | 6,857.00 | 0.25 | 6,867.00 | 6,854.25 | 35,442.00 |
| **NASDAQ 100** | 25,712.25 | -2.25 | 25,768.75 | 25,701.00 | 25,291.00 |
| **Dow Jones** | 47,478.00 | 16.00 | 47,519.00 | 47,446.00 | 3,071.00 |
| **Gold** | 4,150.10 | 28.10 | 4,155.00 | 4,121.50 | 46,249.00 |
| **Silver** | 50.84 | 0.53 | 51.03 | 50.32 | 9,893.00 |
| **Copper** | 5.09 | -0.02 | 5.10 | 5.07 | 4,662.00 |
| **Crude Oil** | 60.00 | -0.13 | 60.12 | 59.86 | 5,851.00 |
| **Platinum** | 1,604.00 | 3.50 | 1,609.70 | 1,591.20 | 2,910.00 |
| **Palladium** | 1,463.50 | 14.90 | 1,470.50 | 1,438.50 | 444.00 |
| **Natural Gas** | 4.36 | 0.03 | 4.39 | 4.36 | 2,904.00 |
| **Wheat** | 534-2 | -5.00 | 536-6 | 533-2 | 1,349.00 |
| **Soy Beans** | 1128-4 | -5.00 | 1129-4 | 1124-6 | 7,703.00 |
| **Corn** | 429-0 | -6.00 | 429-4 | 428-4 | 23,831.00 |

| Daily Swings (The Pivot Levels) | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | Trading Range | | | | |
| **Instrument** | **S3** | **S2** | **S1** | **Pivot** | **R1** | **R2** | **R3** |
| **Dow Jones** | 46,155.16 | 46,325.39 | 46,656.25 | 46826.48 | 47,157.34 | 47,327.57 | 47,658.43 |
| **S & P 500** | 6,564.78 | 6,598.11 | 6,663.45 | 6696.78 | 6,762.12 | 6,795.45 | 6,860.79 |
| **NASDAQ 100** | 24,292.66 | 24,448.22 | 24,754.02 | 24909.58 | 25,215.38 | 25,370.94 | 25,676.74 |
| **Gold** | 3,923.00 | 3,963.60 | 4,042.80 | 4083.40 | 4,162.60 | 4,203.20 | 4,282.40 |
| **Silver** | 46.63 | 47.43 | 48.87 | 49.68 | 51.12 | 51.92 | 53.36 |
| **Copper** | 4.86 | 4.91 | 5.01 | 5.06 | 5.16 | 5.22 | 5.31 |
| **Crude Oil** | 58.47 | 58.94 | 59.54 | 60.01 | 60.61 | 61.08 | 61.68 |
| **Platinum** | 1,508.04 | 1,528.57 | 1,564.54 | 1,585.0 | 1,621.04 | 1,641.57 | 1,677.54 |
| **Palladium** | 1,367.74 | 1,385.87 | 1,417.24 | 1,435.3 | 1,466.74 | 1,484.87 | 1,516.24 |
| **Natural Gas** | 3.98 | 4.12 | 4.23 | 4.37 | 4.48 | 4.62 | 4.73 |
| **Wheat** | 520.00 | 523.75 | 529.75 | 533.50 | 539.50 | 543.25 | 549.25 |
| **Cotton** | 63.20 | 63.46 | 63.89 | 64.15 | 64.58 | 64.84 | 65.27 |
| **Corn** | 421.91 | 424.08 | 426.91 | 429.08 | 431.91 | 434.08 | 436.91 |

***Source*:** *- News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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