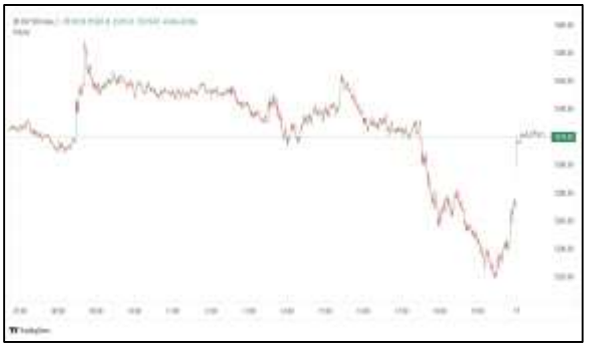
Commodities and Indices Market View

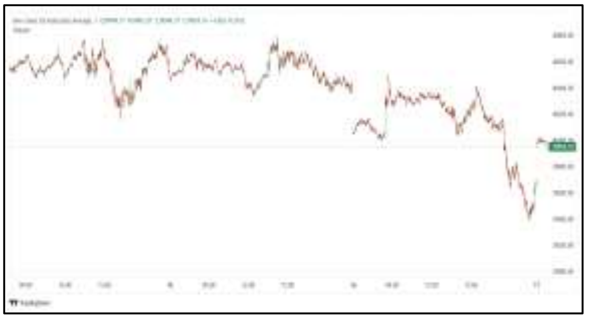
Friday, September 11, 2026

IGI Securities
SERVING YOU SINCE 1994

Technicals



S&P 500	RSI (20:80)	Sto Fast
	43.79	39.45% 20.13%



Dow Jones	RSI (20:80)	Sto Fast
	38.20	25.82% 6.03%

US Stock Market

DJIA	S&P 500	NASDAQ
52,064.10	7,591.70	26,081.72
-0.60%	-0.58%	-0.65%

U.S. stocks ended down on Thursday after producer price data for August and surging oil prices stoked worries the Federal Reserve will hike interest rates next week, while climbing Treasury yields made stocks less attractive.

The S&P 500 declined 0.58% to end the session at 7,591.75 points. The Nasdaq declined 0.65% to 26,081.73 points, while the Dow Jones Industrial Average declined 0.60% to 52,064.10 points.

The S&P 500 has lost 2% in the past four sessions, its deepest four-day loss since June.

Volume on U.S. exchanges was relatively heavy, with 15.1 billion shares traded, compared to an average of 14.9 billion shares over the previous 20 sessions.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 2.0-to-one ratio.

The S&P 500 posted eight new highs and 28 new lows; the Nasdaq recorded 44 new highs and 215 new lows.

Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
AUG	Producer Price Index (MoM)	5:30	0.40%	0.00%
AUG	Producer Price Index (YoY)	5:30	5.30%	4.70%
AUG	Producer Price Index ex Food & Energy (MoM)	5:30	0.30%	0.20%
AUG	Producer Price Index ex Food & Energy (YoY)	5:30	4.60%	4.20%
AUG	ECB Rate On Deposit Facility	5:15	2.50%	2.25%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.60% to hit a new 1-month low. The best performers of the session on the Dow Jones Industrial Average were Apple Inc (NASDAQ:AAPL), which rose 3.58% or 11.29 points to trade at 326.63 at the close. Meanwhile, Walt Disney Company (NYSE:DIS) added 1.57% or 1.64 points to end at 105.82 and Verizon Communications Inc (NYSE:VZ) was up 0.46% or 0.23 points to 49.97 in late trade.

The worst performers of the session were International Business Machines (NYSE:IBM), which fell 2.47% or 5.92 points to trade at 234.02 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 2.26% or 5.06 points to end at 218.36 and Amgen Inc (NASDAQ:AMGN) was down 2.25% or 8.80 points to 382.47.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.65%. The top performers on the NASDAQ Composite were Lion Group Holding Ltd (NASDAQ:LGHL) which rose 1,802.68% to 7.82, Tenon Medical Inc (NASDAQ:TNON) which was up 117.21% to settle at 5.30 and Digital Brands Group Inc (NASDAQ:DBGI) which gained 81.07% to close at 6.79.

The worst performers were MKDWELL Tech Inc (NASDAQ:MKDW) which was down 48.48% to 5.10 in late trade, CDT Equity Inc (NASDAQ:CDT) which lost 42.54% to settle at 0.35 and Lexaria Bioscience Corp (NASDAQ:LEXX) which was down 38.64% to 4.05 at the close.

OIL

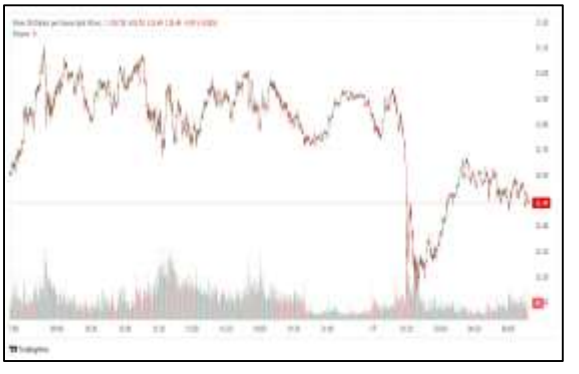
Oil prices rose on Friday and both major benchmarks are on track to end the week above $100 a barrel for the first time since mid-May, as increasing attacks along key shipping routes in the Middle East fuel fears of a prolonged disruption to supplies.

Brent crude futures rose 81 cents, or 0.8%, to $108.44 a barrel by 0345 GMT. U.S. West Texas Intermediate crude rose 69 cents, or 0.7%, to $103.17 a barrel. Both benchmarks rose more than 6% on Thursday.

Precious and Base Metals

Gold prices edged higher on Friday but were headed for a third consecutive weekly fall as expectations of a U.S. rate hike strengthened, while traders awaited U.S. consumer price index data for further clues on the Federal Reserve's policy path.

Spot gold was up 0.2% at $4,324.79 per ounce, by 0020 GMT, but down more than 2% for the week so far. U.S. gold futures for December delivery were down 1% at $4,364.70.



Despite gold being known as an inflation hedge, rising interest rates often pressure the metal, which offers no yield.

Among other metals, spot silver fell 0.3% to $63.39 and has lost more than 4% for the week. Platinum eased 0.2% at $1,773.93 while palladium lost 0.3% to $1,278.51, with both metals headed for weekly declines.

Traditional Agricultures

Soybeans were in rally mode on Thursday, with contracts 13 to 22 cents higher across most contracts. The cmdtyView national average Cash Bean price was up 22 1/2 cents at $12.74 ½.

Corn futures were busy squaring up ahead of the Friday USDA report, closing Thursday with gains of 5 to 7 cents across the board. The CmdtyView national average Cash Corn price was up 6 cents at $4.87.

The wheat complex rallied across the three exchanges on Thursday. Chicago SRW contracts posted gains of 5 ¾ to 12 ½ cents across the board. KC HRW futures saw higher trade of 10 ¼ to 12 ¾ cents at the close. MPLS spring wheat saw contracts close 12 ½ to 15 ¾ cents in the green.

F u t u r e S e t t l e m e n t P r i c e Friday, September 11 , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,606.25	7.75	7,616.25	7,594.25	67,283.00
NASDAQ 100	29,118.25	-17.00	29,171.50	29,040.50	44,490.00
Dow Jones	52,232.00	137.00	52,261.00	52,059.00	4,385.00
Gold	4,366.80	-40.50	4,380.70	4,341.40	27,578.00
Silver	63.97	-0.96	64.32	63.51	781200.00%
Copper	6.55	-0.34	6.89	6.51	97,425.00
Crude Oil	102.49	0.01	104.46	102.16	42,364.00
Platinum	1,801.10	-117.90	1,913.20	1,782.60	28,312.00
Palladium	1,294.70	-86.30	1,375.50	1,290.00	4,943.00
Natural Gas	2.82	-0.01	2.84	2.82	2,743.00
Wheat	735-4	-11.00	743-4	734-0	3,465.00
Soy Beans	1320-2	-12.00	1335-2	1320-0	17,754.00
Corn	528-2	-9.00	533-4	528-2	14,925.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,834.25	52,074.43	52,227.54	52,467.72	52,620.83	52,861.01	53,014.12
S & P 500	7,583.60	7,603.88	7,620.12	7,640.40	7,656.64	7,676.92	7,693.16
NASDAQ 100	29,086.91	29,210.66	29,316.10	29,439.85	29,545.30	29,669.04	29,774.49
Gold	4,187.71	4,269.69	4,312.09	4,394.07	4,436.47	4,518.45	4,560.85
Silver	57.70	60.79	62.37	65.46	67.04	70.14	71.71
Copper	6.01	6.26	6.39	6.84	6.77	7.02	7.15
Crude Oil	89.25	92.32	98.32	101.39	107.39	110.46	116.46
Platinum	1,609.39	1,693.32	1,736.74	1,820.6	1,864.09	1,948.02	1,991.44
Palladium	1,171.66	1,229.83	1,259.16	1,317.3	1,346.66	1,404.83	1,434.16
Natural Gas	2.70	2.73	2.78	2.81	2.87	2.90	2.96
Wheat	711.09	717.42	729.34	735.67	747.59	753.92	765.84
Cotton	84.83	85.74	86.98	87.89	89.13	90.04	91.28
Corn	520.64	523.62	528.44	531.42	536.24	539.22	544.04

***S o u r c e* : -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183