

Commodities and Indices Market View

Wednesday, March 12, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	32.38%	D 14.17% K 12.38%



Dow Jones	RSI (20:80)	Sto Fast
	34.43%	D 15.36% K 13.33%

US Stock Market

DJIA	S&P 500	NASDAQ
41,433.48	5,572.07	17,436.10
-1.14%	-0.76%	-0.18%

U.S. stocks fell on Tuesday, adding to the biggest selloff in months, as latest tariff threat added to investor unease that Trump's trade policies, which include tariffs against Canada, Mexico and China, could trigger an economic slowdown or cause a recession. The Dow Jones Industrial Average (.DJI), fell 478.23 points, or 1.14%, to 41,433.48, the S&P 500 (.SPX), lost 42.49 points, or 0.76%, to 5,572.07 and the Nasdaq Composite (.IXIC), lost 32.23 points, or 0.18%, to 17,436.10. Each of the 11 major S&P sectors was lower, although technology (.SPLRCT), and consumer discretionary (.SPLRCD), sectors, the two worst performing sectors on the year, saw the smallest declines. Tariff uncertainty has also weighed on consumer sentiment, with company executives increasingly flagging the impact it can have on upcoming earnings. American Airlines (AAL.O), slumped 8.3% after the carrier forecast a bigger-than-expected first-quarter loss. Weakness in the airlines helped send the Dow transportation index (.DJT), down 3.1%. Oracle (ORCL.N), lost 3.1% after the cloud company missed quarterly revenue estimates. The S&P 500 index (.SPX), dropped as low as 5,528.41 points, briefly marking a 10% fall from its record closing high of 6,144.15 on February 19, which is commonly known as a market correction.

Major Economic Releases for Today

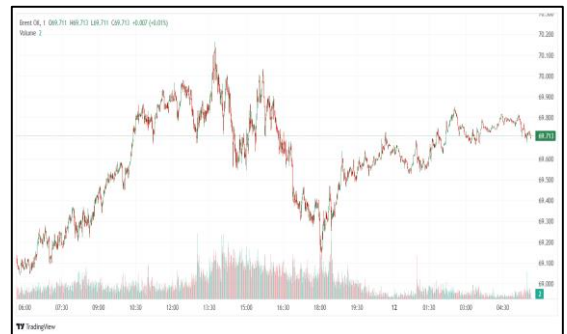
Period	Event	GMT	Forecast	Previous
FEB	USD Consumer Price Index (YOY)	0:30	2.90%	3.00%
FEB	USD Consumer Price Index ex Food & Energy (YoY)	0:30	3.2%	3.3%
MAR	CAD BoC Interest Rate Decision	1:45	2.75%	3.00%
MAR	CAD BoC Monetary Policy Statement	1:45	-	-
MAR	CAD BoC Press Conference	2:30	-	-

At the close in NYSE, the Dow Jones Industrial Average declined 1.14% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 3.99% or 5.91 points to trade at 154.06 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 1.66% or 1.78 points to end at 108.76 and Salesforce Inc (NYSE:CRM) was up 1.52% or 4.15 points to 277.05 in late trade. The worst performers of the session were Verizon Communications Inc (NYSE:VZ), which fell 6.58% or 3.06 points to trade at 43.43 at the close. Walt Disney Company (NYSE:DIS) declined 5.03% or 5.18 points to end at 97.90 and McDonald's Corporation (NYSE:MCD) was down 3.31% or 10.49 points to 306.76.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.18%. The top performers on the NASDAQ Composite were Raytech Holding Ltd (NASDAQ:RAY) which rose 94.25% to 1.69, 2Seventy Bio Inc (NASDAQ:TSVT) which was up 76.79% to settle at 4.95 and Hesai Group ADR (NASDAQ:HSAL) which gained 50.41% to close at 24.08. The worst performers were Wellchange Holdings Co Ltd (NASDAQ:WCT) which was down 71.52% to 0.71 in late trade, Arvinas Inc (NASDAQ:ARVN) which lost 52.73% to settle at 8.30 and LZ Technology Holdings Ltd (NASDAQ:LZMH) which was down 48.91% to 8.00 at the close.



OIL

Oil prices edged up on Wednesday, buoyed by a weaker dollar, but mounting fears of a U.S. economic slowdown and the impact of tariffs on global economic growth capped gains. Brent futures rose 51 cents, or 0.7%, to \$70.07 a barrel at 0430 GMT, while U.S. West Texas Intermediate crude futures gained 52 cents, or 0.8%, to \$66.77 a barrel. The dollar index (.DXY), which fell 0.5% to fresh 2025 lows on Tuesday, boosted oil prices by making crude less expensive for buyers holding other currencies.



Precious and Base Metals

Gold held steady on Wednesday ahead of a key U.S. inflation data that could help gauge the Federal Reserve's interest rate path amid trade tensions and economic slowdown fears, while attention was also on a potential ceasefire deal in Ukraine. Spot gold was flat at \$2,916.69 an ounce, as of 0300 GMT, while U.S. gold futures firmed 0.1% to \$2,922.30. U.S. President Donald Trump's tariffs are widely expected to stoke inflation and economic uncertainty, and have prompted gold to reach a record high of \$2,956.15 on February 24. Spot silver lost 0.5% to \$32.76 an ounce, platinum rose 0.4% to \$978.60, and palladium slipped 0.6% to \$940.53.



Traditional Agricultures

Soybeans slipped back on Tuesday, closing 1 to 3 cents lower, as USDA made no changes to the US balance sheet. The cmdtyView national front month Cash Bean price was down 2 cents at \$9.47 1/4. Soymeal futures were steady to down 50 cents/ton in the nearbys, with Soy Oil futures 28 points lower. Wheat closed lower across the three exchanges on Tuesday with more wheat expected this month for the end of the marketing year. Chicago SRW futures were down 4 to 6 cents on the day. KC HRW futures close with 6 to 7 cent losses in the front months. MPLS spring wheat was 7 to 8 cents lower in the nearbys. Corn futures failed to hold the early session gains after USDA failed to trim back their ending stocks projection on Tuesday, with contracts closing fractionally to 3 cents in the red. CmdtyView's national average Cash Corn price was down 1 1/4 cents at \$4.31 1/4.



Future Settlement Price Wednesday 12th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,593.00	16.00	5,598.75	5,574.25	46,875.00
NASDAQ 100	19,460.75	61.75	19,499.75	19,399.25	30,071.00
Dow Jones	41,570.00	95.00	41,607.00	41,448.00	6,012.00
Gold	2,920.10	-0.80	2,925.80	2,917.30	12,413.00
Silver	33.28	0.13	33.43	33.24	4,956.00
Copper	4.81	0.04	4.85	4.78	6,018.00
Crude Oil	66.75	0.50	66.84	66.49	8,486.00
Platinum	990.00	10.40	992.00	985.00	2,811.00
Palladium	950.00	0.80	952.00	947.50	223.00
Natural Gas	4.35	-0.10	4.36	4.31	5,348.00
Wheat	560-4	-3.00	561-4	557-4	2,084.00
Soy Beans	1011-0	-2.00	1014-0	1009-6	4,722.00
Corn	469-6	-4.00	472-0	469-2	6,346.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,574.20	41,093.56	41,502.64	42,0220.0	42,431.08	42,950.44	43,359.52
S & P 500	5,409.24	5,486.63	5,550.59	5,627.98	5,691.94	5,769.33	5,833.29
NASDAQ 100	18,536.70	18,890.00	19,160.48	19,513.78	19,784.25	20,137.56	20,408.03
Gold	2,846.10	2,864.30	2,892.60	2,910.80	2,939.10	2,957.30	2,985.60
Silver	31.20	31.71	32.43	32.94	33.66	34.17	34.89
Copper	4.48	4.55	4.66	4.66	4.84	4.91	5.02
Crude Oil	63.43	64.36	65.31	66.24	67.19	68.12	69.07
Platinum	926.40	941.40	960.50	975.50	994.60	1,009.60	1,028.70
Palladium	906.80	920.40	934.80	948.40	962.80	976.40	990.80
Natural Gas	4.07	4.20	4.33	4.46	4.58	4.71	4.84
Wheat	546.34	550.92	553.84	558.42	561.34	565.92	568.84
Cotton	64.06	64.74	65.37	66.05	66.68	67.36	67.99
Corn	458.50	463.75	467.00	472.25	475.50	480.75	484.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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