Commodities and Indices Market View

Thursday, November 12, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	49.74	33.93% 51.73%



Dow Jones	RSI (20:80)	Sto Fast
	53.16	35.84% 50.64%

US Stock Market

DJIA	S&P 500	NASDAQ
52,486.49	7,619.38	25,466.19
+0.49%	+1.31%	+1.60%

US stocks closed higher on Wednesday, with the S&P 500 and the Nasdaq each rallying more than 1% as earnings from neocloud firm CoreWeave cooled investor concerns about the durability of the AI trade, while Nvidia stabilized after two straight sessions of sharp declines.

The Dow Jones Industrial Average (.DJI), rose 254.60 points, or 0.49%, to 52,486.49, the S&P 500 (.SPX), gained 98.45 points, or 1.31%, to 7,619.38 and the Nasdaq Composite (.IXIC), gained 400.31 points, or 1.60%, to 25,466.19.

The S&P 500 technology index (.SPLRCT), up 2.7%, was the best-performing of the 11 major S&P sectors and has risen in three of the past four sessions.

Advancing issues outnumbered decliners by a 1.48-to-1 ratio on the NYSE and by a 1.77-to-1 ratio on the Nasdaq.

The S&P 500 posted 17 new 52-week highs and no new lows, while the Nasdaq Composite recorded 77 new highs and 159 new lows.

Volume on US exchanges was 14.74 billion shares, compared with the 18.68 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Gross Domestic Product (QoQ) (Q3)	12:00	0.70%	0.50%
NOV	Gross Domestic Product (YoY) (Q3)	12:00	1.90%	1.40%
OCT	Harmonized Index of Consumer Prices (MoM)	12:00	-0.10%	-0.10%
OCT	Harmonized Index of Consumer Prices (YoY)	12:00	2.80%	2.80%
NOV	Consumer Inflation Expectations	5:00	--	5.30%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.48%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 2.91% or 17.04 points to trade at 601.61 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.87% or 4.84 points to end at 173.73 and Cisco Systems Inc (NASDAQ:CSCO) was up 2.66% or 2.61 points to 100.76 in late trade.

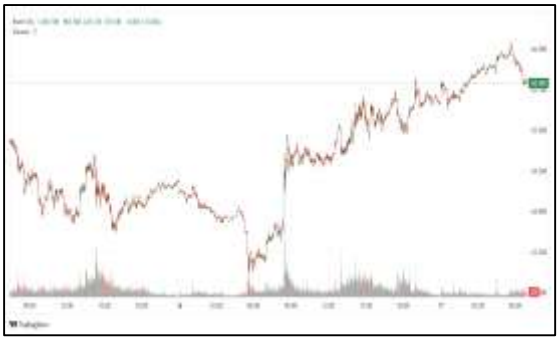


The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 2.61% or 7.38 points to trade at 274.80 at the close. Microsoft Corporation (NASDAQ:MSFT) declined 2.26% or 12.04 points to end at 521.13 and Amazon.com Inc (NASDAQ:AMZN) was down 1.74% or 4.70 points to 266.17.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.60%. The top performers on the NASDAQ Composite were NextNRG Inc (NASDAQ:NXXT) which rose 811.53% to 1.70, Wheeler Real Estate Investment Trust Inc (NASDAQ:WHLR) which was up 133.36% to settle at 0.75 and Socket Mobile Inc (NASDAQ:SCKT) which gained 84.91% to close at 0.46.



The worst performers were Energys Group Ltd (NASDAQ:ENGS) which was down 86.15% to 0.69 in late trade, Chanson International Holding (NASDAQ:CHSN) which lost 70.94% to settle at 0.68 and Basel Medical Group (NASDAQ:BMGL) which was down 64.56% to 0.68 at the close.

OIL

Oil prices dropped more than $1 on Thursday as hopes for progress in peace talks over the Middle East and the Russia-Ukraine wars pressured the market.



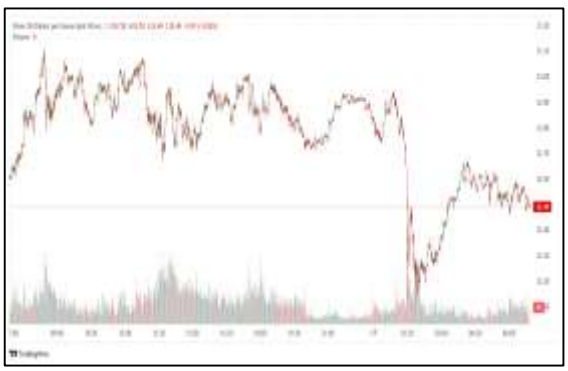
Brent futures lost $1.14, or 1.2%, to $91.62 a barrel by 0141 GMT. US West Texas Intermediate (WTI) crude futures fell $1.04, or 1.2%, to $85.49. Brent rose about 1.4% and WTI 0.6% on Wednesday after hitting two-month lows the previous day.

Precious and Base Metals



Gold prices fell on Thursday, touching a more than one-week low, after stronger-than-expected US inflation data and hawkish remarks from Federal Reserve officials boosted the dollar and cemented expectations of an interest-rate hike next month.

Spot gold fell 0.2% to $3,981.49 per ounce by 0310 GMT, after touching its lowest level since November 4 earlier. US gold futures for December delivery dropped 0.3% to $3,987.50.



Although gold is typically seen as an inflation hedge, higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

Among other metals, spot palladium climbed 1% to $1,037.25 per ounce.

Traditional Agricultures



Soybeans closed the Wednesday session with contracts 2 ½ to 4 ½ cents higher for the 2026/27 crop, with the 2027/28 contracts down 1 ¾ to 7 cents. The cmdtyView national average Cash Bean price was up 2 3/4 cents at $11.69 3/4.



Corn futures closed the Wednesday session with contracts down 1 to 4 ½ cents across the board. The CmdtyView national average Cash Corn price was up 1/2 cents at $4.15.

The wheat complex posted strength across the three exchanges on Wednesday. Chicago SRW futures posted session gains of 6 ¾ to 10 ½ cents on Wednesday. KC HRW futures were 5 ¼ to 8 ½ cents higher across the board. MPLS spring wheat saw 3 to 7 ¼ cent gains on the day.

Future Settlement Price Thursday, November 12 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,617.00	-23.50	7,628.50	7,600.50	78,297.00
NASDAQ 100	28,253.50	-219.75	28,368.75	28,131.75	65,051.00
Dow Jones	52,660.00	82.00	52,696.00	52,527.00	5,953.00
Gold	3,983.70	-16.80	4,005.90	3,973.50	25,719.00
Silver	51.42	-0.59	51.95	51.16	719800.00%
Copper	6.29	0.06	6.33	6.26	39,513.00
Crude Oil	85.38	-1.15	86.53	85.36	10,570.00
Platinum	1,538.50	0.10	1,577.80	1,534.20	13,989.00
Palladium	1,046.10	25.30	1,088.00	1,021.50	9,721.00
Natural Gas	3.28	0.06	3.29	3.23	4,755.00
Wheat	599-2	-2.00	601-0	599-0	2,303.00
Soy Beans	1227-2	-7.00	1231-4	1226-2	5,713.00
Corn	447-4	-4.00	449-0	447-4	8,913.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,693.88	51,835.48	52,033.69	52,175.29	52,373.50	52,515.10	52,713.31
S & P 500	7,406.11	7,438.27	7,479.60	7,511.76	7,553.09	7,585.25	7,626.58
NASDAQ 100	26,875.39	27,148.29	27,444.54	27,717.44	28,013.70	28,286.59	28,582.85
Gold	3,861.89	3,922.63	3,953.24	4,013.98	4,044.59	4,105.33	4,135.94
Silver	48.60	49.90	50.57	51.87	52.54	53.84	54.51
Copper	6.12	6.18	6.21	6.27	6.30	6.37	6.40
Crude Oil	82.25	84.04	85.13	86.92	88.01	89.80	90.89
Platinum	1,460.84	1,493.97	1,511.59	1,544.7	1,562.34	1,595.47	1,613.09
Palladium	937.09	979.17	1,003.34	1,045.4	1,069.59	1,111.67	1,135.84
Natural Gas	2.96	3.07	3.16	3.28	3.36	3.48	3.57
Wheat	578.17	583.88	592.19	597.91	606.22	611.94	620.25
Cotton	77.26	77.77	78.14	78.65	79.02	79.53	79.90
Corn	436.78	440.08	444.03	447.33	451.28	454.58	458.53

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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