

Commodities and Indices Market View

Thursday, March 13, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	34.17%	D 11.18% K 9.06%



Dow Jones	RSI (20:80)	Sto Fast
	34.00%	D 11.90% K 8.57%

US Stock Market

DJIA	S&P 500	NASDAQ
41,350.93	5,599.30	17,648.45
-0.20%	+0.49%	+1.22%

U.S. stocks advanced on Wednesday as cooler-than-expected inflation data helped stanch a sharp selloff, while the escalation of U.S. President Donald Trump's chaotic, multi-front tariff war kept gains in check. The S&P 500 and the Nasdaq closed in positive territory, the latter enjoying a muscular boost from tech and tech-adjacent momentum stocks. The Dow Jones Industrial Average (.DJI), fell 82.55 points, or 0.20%, to 41,350.93, the S&P 500 (.SPX), gained 27.23 points, or 0.49%, to 5,599.30 and the Nasdaq Composite (.IXIC), gained 212.36 points, or 1.22%, to 17,648.45. Technology shares led the gainers among the 11 major sectors in the S&P 500, while consumer staples (.SPLRCS), and healthcare (.SPXHC), were the laggards. Intel (INTC.O), jumped 4.6% after a report said TSMC (2330.TW), had pitched Nvidia (NVDA.O), Advanced Micro Devices (AMD.O), and Broadcom (AVGO.O), about taking a stake in a joint venture to operate the U.S. chip company's factories. The Labor Department's Consumer Price Index showed consumer prices cooling more than analysts expected, providing reassurance that inflation is headed in the right direction and keeping hopes alive that the U.S. Federal Reserve could cut its key interest rate this year.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	USD Initial Jobless Claims (Mar 7)	12:30	225K	221K
FEB	USD Producer Price Index (MoM) (Feb)	12:30	0.3%	0.4%
FEB	USD Producer Price Index (YoY) (Feb)	12:30	3.3%	3.5%
FEB	USD Producer Price Index ex Food & Energy (MoM) (Feb)	12:30	0.3%	0.3%
FEB	USD Producer Price Index ex Food & Energy (YoY) (Feb)	12:30	0.04	3.6%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.20% to hit a new 6-months low. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 6.43% or 6.99 points to trade at 115.74 at the close. Meanwhile, Boeing Co (NYSE:BA) added 3.08% or 4.74 points to end at 158.80 and Salesforce Inc (NYSE:CRM) was up 2.72% or 7.53 points to 284.58 in late trade. The worst performers of the session were Procter & Gamble Company (NYSE:PG), which fell 2.74% or 4.75 points to trade at 168.37 at the close. Walmart Inc (NYSE:WMT) declined 2.56% or 2.24 points to end at 85.20 and McDonald's Corporation (NYSE:MCD) was down 2.40% or 7.36 points to 299.40.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.22%. The top performers on the NASDAQ Composite were Eastside Distilling Inc (NASDAQ:BLNE) which rose 823.60% to 6.11, CervoMed Inc (NASDAQ:CRVO) which was up 161.44% to settle at 6.17 and ZenaTech Inc (NASDAQ:ZENA) which gained 62.63% to close at 4.57. The worst performers were Health In Tech Inc (NASDAQ:HIT) which was down 82.31% to 1.32 in late trade, Springview Holdings Ltd (NASDAQ:SPHL) which lost 79.33% to settle at 1.24 and Applied DNA Sciences Inc (NASDAQ:APDN) which was down 56.80% to 0.06 at the close.



OIL

April WTI crude oil (CLJ25) Wednesday closed up +1.43 (+2.16%), and April RBOB gasoline (RBJ25) closed up +0.0451 (+2.14%). Crude oil and gasoline prices on Wednesday finished moderately higher. Wednesday's weekly EIA inventory report supported crude prices after crude supplies rose less than expected and gasoline stockpiles fell more than expected. Limiting gains in crude is an escalation of trade tensions that threaten to turn into a global trade war that undercuts economic growth and energy demand after US tariffs on steel and aluminum went into effect today, and the EU and Canada retaliated by imposing tariffs on some US goods.



Precious and Base Metals

April gold (GCJ25) Wednesday closed up +25.90 (+0.89%), and May silver (SIK25) closed up +0.596 (+1.80%). Precious metals prices posted moderate gains Wednesday, with gold climbing to a 2-week high and silver climbing to a 2-1/2 week high. The escalation of trade tensions is boosting safe-haven demand for precious metals. US tariffs of 25% went into effect Wednesday on imports of steel and aluminum, and the EU and Canada retaliated by imposing their tariffs on some US goods. Also, Wednesday's weaker-than-expected US Feb CPI report is dovish for Fed policy and supports precious metals. Gold also has support on fund buying as long gold positions in ETFs rose to a 15-month high Tuesday. Silver has carryover support Wednesday from the rally in copper prices to a 9-1/2 month high.



Traditional Agricultures

Soybeans were pressured lower on Wednesday, with losses of 9 to 11 cents across most nearby at the close. CmdtView's national front month Cash Bean price was 10 1/4 cents lower at \$9.37. Soybean futures were down \$1.70 to \$2.50/ton in the nearbys on Wednesday, with Soy Oil futures 19 to 26 points lower. The wheat market posted mixed action on Wednesday, as KC led the way higher. Chicago SRW futures were 2 to 3 cents in the red at the close. KC HRW futures were 1 to 3 cents higher on the session. MPLS spring wheat closed down 2 to 3 cents. Canadian wheat acreage is expected to be up 2.6% from last year in 2025 at 27.475 million acres, according to Stats Canada planting intentions data from this morning. Much of the increase is estimated from spring wheat, seen at 19.42 million acres, up 2.5% yr/yr with durum steady at 6.36 million acres.



Future Settlement Price Monday, March 13th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,581.25	-23.50	5,623.00	5,563.50	93,352.00
NASDAQ 100	19,500.25	-118.25	19,694.00	19,400.75	60,294.00
Dow Jones	41,284.00	-111.00	41,497.00	41,203.00	15,869.00
Gold	2,944.50	-2.30	2,956.50	2,942.40	32,568.00
Silver	33.52	-0.23	33.85	33.49	8,989.00
Copper	4.81	-0.04	4.87	4.81	7,483.00
Crude Oil	67.69	0.01	67.79	67.40	15,743.00
Platinum	983.10	-12.70	999.70	983.00	4,378.00
Palladium	951.00	-3.20	965.00	951.00	574.00
Natural Gas	4.06	-0.02	4.08	4.00	8,231.00
Wheat	558-4	0.00	559-2	554-6	3,117.00
Soy Beans	1007-2	0.00	1007-4	999-4	11,448.00
Corn	462-4	-5.00	462-4	459-4	9,936.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,117.60	41,230.58	41,288.68	41,401.66	41,459.76	41,572.74	41,630.84
S & P 500	5,555.84	5,573.33	5,585.61	5,603.10	5,615.38	5,632.87	5,645.15
NASDAQ 100	19,422.26	19,481.21	19,537.70	19,596.65	19,653.15	19,712.09	19,768.59
Gold	2,940.48	2,942.80	2,944.88	2,947.20	2,949.28	2,951.60	2,953.68
Silver	33.41	33.45	33.50	33.54	33.58	33.62	33.67
Copper	4.79	4.81	4.82	4.83	4.85	4.86	4.87
Crude Oil	67.29	67.35	67.41	67.47	67.53	67.59	67.65
Platinum	983.70	985.15	986.70	988.15	989.70	991.15	992.70
Palladium	950.16	952.33	954.66	956.83	959.16	961.33	963.66
Natural Gas	4.03	4.04	4.05	4.07	4.08	4.09	4.10
Wheat	555.25	555.62	556.38	556.75	557.50	557.88	558.62
Cotton	66.52	66.62	66.75	66.85	66.98	67.08	67.21
Corn	459.54	460.07	460.84	461.37	462.14	462.67	463.44

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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