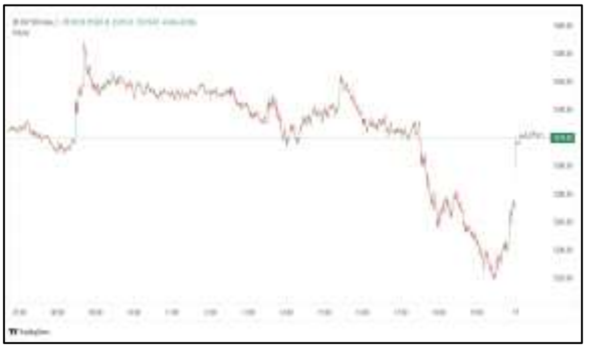
Commodities and Indices Market View

Thursday, November 13, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.98	58.38% 73.34%

Dow Jones	RSI (20:80)	Sto Fast
	67.71	60.92% 80.49%

US Stock Market

DJIA	S&P 500	NASDAQ
48,254.82	6,850.92	23,406.46
+0.68%	+0.06%	-0.26%

Wall Street's main indexes were mixed on Wednesday, with the Dow notching a record-high close and the Nasdaq losing ground as investors rotated out of pricey technology stocks while focusing on a likely end to a historic U.S. government shutdown.

The S&P 500 climbed 0.06% to end the session at 6,850.92 points. The Nasdaq declined 0.26% to 23,406.46 points, while the Dow Jones Industrial Average rose 0.68% to 48,254.82 points.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 1.5-to-one ratio.

The S&P 500 posted 36 new highs and two new lows; the Nasdaq recorded 102 new highs and 103 new lows.

Six of the 11 S&P 500 sector indexes rose, led by healthcare (.SPXHC), up 1.36%, followed by a 0.9% gain in financials (.SPSY).

Volume on U.S. exchanges was light, with 17.2 billion shares traded, compared to an average of 20.5 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Gross Domestic Product (QoQ)	12:00	0.20%	0.30%
NOV	Gross Domestic Product (YoY)	12:00	1.40%	1.40%
OCT	Industrial Production (YoY)	7:00	5.50%	6.50%
OCT	Retail Sales (YoY)	7:00	2.70%	3.00%
OCT	Retail Sales (MoM)	7:00	0.40%	0.60%

Dow Jones Industrial Average

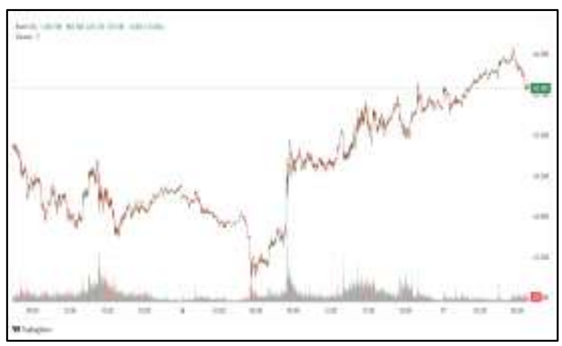
At the close in NYSE, the Dow Jones Industrial Average added 0.68% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 3.55% or 11.62 points to trade at 339.07 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 3.54% or 28.66 points to end at 838.97 and Cisco Systems Inc (NASDAQ:CSCO) was up 3.14% or 2.25 points to 73.96 in late trade.

The worst performers of the session were Amazon.com Inc (NASDAQ:AMZN), which fell 1.95% or 4.87 points to trade at 244.24 at the close. Chevron Corp (NYSE:CVX) declined 1.87% or 2.92 points to end at 153.32 and Home Depot Inc (NYSE:HD) was down 0.83% or 3.11 points to 371.13.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.26%. The top performers on the NASDAQ Composite were Leap Therapeutics Inc (NASDAQ:LPTX) which rose 367.43% to 2.05, Creative Media & Community Trust Corporation (NASDAQ:CMCT) which was up 85.69% to settle at 9.21 and Quhuo Ltd (NASDAQ:QH) which gained 49.34% to close at 1.24.

The worst performers were VisionSys AI Inc DRC (NASDAQ:VSA) which was down 77.69% to 0.29 in late trade, Leifras Co Ltd ADR (NASDAQ:LFS) which lost 41.16% to settle at 6.69 and Clearmind Medicine Inc (NASDAQ:CMND) which was down 32.32% to 0.31 at the close.



OIL

Oil prices edged lower on Thursday, extending losses from the previous session, after a report showing rising crude inventories in the U.S. reinforced concerns that the global supply is more than sufficient to meet current fuel demand.

Brent crude futures fell 9 cents, or 0.1%, to $62.62 a barrel at 0336 GMT, after dropping 3.8% a day earlier. U.S. West Texas Intermediate crude fell 11 cents, or 0.2%, to $58.38 a barrel, extending a 4.2% decline on Wednesday.

Precious and Base Metals

Gold rose for a fifth straight session on Thursday to hit its highest in more than three weeks, buoyed by expectation that the U.S. government reopening will restart the flow of economic data and boost bets for further interest rate cuts.

Spot gold was up 0.4% at $4,215.87 per ounce, as of 0407 GMT, hitting its highest since October 21. U.S. gold futures for December delivery rose 0.2% to $4,219.90 per ounce.

Non-yielding gold tends to do well in a low-interest-rate environment and during economic uncertainties.

Elsewhere, spot silver climbed 1.4% to $54.15 per ounce, moving towards a record high touched on October 17. Platinum was flat at $1,614.95 and palladium rose 0.8% to $1,486.28.

Traditional Agricultures

Soybeans were weak early on Wednesday but shrugged off the losses to close with 6 to 7 ¼ cent front month gains. There was another 29 deliveries reported for November futures overnight, taking the total to 1,736 for the month. The cmdtyView national average Cash Bean price was 6 ¾ cents higher at $10.60.

Corn futures posted Wednesday gains of 1 to 3 ¼ cents across most contracts at the close. The CmdtyView national average Cash Corn price was up another 4 cents at $3.96 3/4.

The wheat complex closed with Wednesday gains across most contracts in the three exchanges. CBT soft red wheat futures saw steady trade in nearby December, as other contracts were 2 to 3 cents higher. KC HRW futures were 1 to 2 ½ cents higher on Wednesday. MPLS spring wheat futures closed the session with contracts fractionally higher.

F u t u r e S e t t l e m e n t P r i c e Thursday, November 13th , 2 0 2 5					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,883.00	7.25	6,889.50	6,851.25	70,114.00
NASDAQ 100	25,674.00	50.25	25,720.00	25,501.50	49,105.00
Dow Jones	48,451.00	83.00	48,482.00	48,292.00	8,136.00
Gold	4,213.60	-0.20	4,223.90	4,183.20	48,361.00
Silver	54.14	0.68	54.42	52.89	20,266.00
Copper	5.11	0.04	5.15	5.03	46,298.00
Crude Oil	58.43	-0.06	58.50	58.12	11,688.00
Platinum	1,631.40	33.10	1,642.40	1,585.60	24,835.00
Palladium	1,505.30	32.10	1,513.50	1,451.50	5,967.00
Natural Gas	4.52	-0.01	4.55	4.52	2,600.00
Wheat	551-6	-6.00	555-0	550-6	1,423.00
Soy Beans	1136-6	3.00	1139-0	1129-6	13,126.00
Corn	434-4	-6.00	435-2	434-0	12,108.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	46,960.33	47,172.42	47,550.19	47762.28	48,140.05	48,352.14	48,729.91
S & P 500	6,769.01	6,787.94	6,817.27	6836.20	6,865.53	6,884.46	6,913.79
NASDAQ 100	25,206.08	25,293.47	25,413.48	25500.87	25,620.88	25,708.27	25,828.28
Gold	4,025.06	4,064.73	4,139.16	4178.83	4,253.26	4,292.93	4,367.36
Silver	48.74	49.75	51.60	52.61	54.47	55.48	57.33
Copper	4.91	4.97	5.04	5.09	5.16	5.22	5.29
Crude Oil	54.74	56.52	57.50	59.28	60.26	62.04	63.02
Platinum	1,540.40	1,563.00	1,597.20	1,619.8	1,654.00	1,676.60	1,710.80
Palladium	1,404.70	1,428.10	1,466.70	1,490.1	1,528.70	1,552.10	1,590.70
Natural Gas	4.35	4.40	4.47	4.53	4.59	4.65	4.71
Wheat	520.84	524.17	530.09	533.42	539.34	542.67	548.59
Cotton	61.64	62.25	62.77	63.38	63.90	64.51	65.03
Corn	427.16	429.08	432.16	434.08	437.16	439.08	442.16

S o u r c e *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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