

Commodities and Indices Market View

Monday, April 14, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	43.19%	D 44.15% K 55.44%



Dow Jones	RSI (20:80)	Sto Fast
	43.82%	D 44.67% K 56.78%

US Stock Market

DJIA	S&P 500	NASDAQ
40,212.71	5,363.36	16,724.46
+1.56%	+1.81%	+2.06%

Wall Street posted solid gains on Friday as big banks kicked off first-quarter earnings season and investors closed the book on a turbulent week of wild swings driven by the chaos of U.S. President Donald Trump's multi-front trade war. All three major U.S. indexes ended the session sharply higher after assurances from Boston Federal Reserve President Susan Collins that Fed is prepared to keep financial markets functioning should the need arise. The Dow Jones Industrial Average (.DJI), rose 619.05 points, or 1.56%, to 40,212.71, the S&P 500 (.SPX), gained 95.31 points, or 1.81%, to 5,363.36 and the Nasdaq Composite (.IXIC), gained 337.15 points, or 2.06%, to 16,724.46. All 11 major sectors in the S&P 500 were last in positive territory, with materials (.SPLRCM), and technology (.SPLRCT), enjoying the largest percentage gains. First-quarter reporting period got off to a solid start. JPMorgan Chase (JPM.N), Morgan Stanley (MS.N), and Wells Fargo (WFC.N), all reported better-than-expected profits, but warnings of a potential economic slowdown due to trade disputes dampened enthusiasm for the sector. Analysts currently expect aggregate S&P 500 earnings growth of 8.0% for the first three months of the year, less optimistic than the 12.2% growth predicted at the beginning of the quarter, according to LSEG data.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	AUD RBA Meeting Minutes	13:30	-	-
MAR	GBP Claimant Count Change	18:00	30.3K	44.2K
MAR	GBP Employment Change (3M)	18:00	-	144K
MAR	EUR ECB Bank Lending Survey	20:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.56%. The best performers of the session on the Dow Jones Industrial Average were Apple Inc (NASDAQ:AAPL), which rose 4.06% or 7.73 points to trade at 198.15 at the close. Meanwhile, JPMorgan Chase & Co (NYSE:JPM) added 4.00% or 9.09 points to end at 236.20 and NVIDIA Corporation (NASDAQ:NVDA) was up 2.97% or 3.20 points to 110.77 in late trade. The worst performers of the session were Walt Disney Company (NYSE:DIS), which fell 0.40% or 0.34 points to trade at 84.89 at the close. Salesforce Inc (NYSE:CRM) declined 0.05% or 0.14 points to end at 254.98 and Nike Inc (NYSE:NKE) was down 0.04% or 0.02 points to 54.38.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 2.06%. The top performers on the NASDAQ Composite were HCW Biologics Inc (NASDAQ:HCWB) which rose 3,646.94% to 9.18, MSP Recovery Inc (NASDAQ:MSPR) which was up 93.67% to settle at 2.48 and Portage Biotech Inc (NASDAQ:PRTG) which gained 70.44% to close at 8.59. The worst performers were Innovative Eyewear Inc (NASDAQ:LUCY) which was down 52.53% to 2.35 in late trade, XChange TECINC DRC (NASDAQ:XHG) which lost 45.71% to settle at 0.20 and Mullen Automotive Inc (NASDAQ:MULN) which was down 39.44% to 2.18 at the close.



OIL

Oil prices fell on Monday on concerns the escalating trade war between the United States and China would weaken global economic growth and dent fuel demand. Brent crude futures were down 29 cents, or 0.45%, at \$64.47 a barrel at 0126 GMT. U.S. West Texas Intermediate crude futures were trading at \$61.23 a barrel, down 27 cents, or 0.44%. Both contracts have lost about \$10 a barrel since the start of the month as a trade war between the world's two largest economies has intensified. Goldman Sachs expects Brent to average \$63 and WTI to average \$59 for the remainder of 2025 and sees Brent averaging \$58 and WTI \$55 in 2026.



Precious and Base Metals

Gold prices retreated on Monday from a record high hit earlier in the session as trade tensions eased after U.S. President Donald Trump exempted smartphones and computers from "reciprocal" U.S. tariffs. Spot gold was down 0.1% at \$3,232.45 an ounce, as of 0329 GMT. Bullion hit a record high of \$3,245.42 earlier in the day. Goldman Sachs raised its end-2025 gold price forecast to \$3,700 per ounce from \$3,300, citing stronger-than-expected central bank demand and boosted ETF inflows. Traders see around 80 basis points worth of cuts by the end of 2025. price premium for gold in top consumer China widened last week due to consumers and investors seeking refuge from the country's escalating trade war with the US Spot silver lost over 1% to \$31.91 an ounce, while platinum added 0.6% to \$948.45 and palladium gained 0.8% to \$922.98.



Traditional Agricultures

The soybean market is trading with double digit gains on Friday, as contracts are up 14 to 19 cents. CmdtyView's national front month Cash Bean price was up 14 1/2 cents at \$9.90 1/4. Soymeal futures are up \$2.20/ton, with Soy Oil futures 96 points higher. The wheat complex was rallying on Friday, with the three exchanges higher on the session. Chicago SRW futures were back up 16 to 18 cents in the front months, with the front month May rallying 26 3/4 cents. Kansas City HRW contracts were 10 to 11 cents higher on the session, as May climbed 10 1/2 cents from last Friday. The corn market put on a rally on Friday, with contracts up 7 to 10 cents, as front months are approaching \$5. May was up 30 cents this week, with December 16 3/4 cents higher. The front month CmdtyView national average Cash Corn price was up 7 1/4 cents at \$4.62 3/4. The US dollar index was sharply lower and back below \$100, which provided some additional support.



Future Settlement Price Monday , 14th April 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,445.75	54.50	5,474.75	5,410.00	86,811.00
NASDAQ 100	19,085.00	277.50	19,250.00	18,931.50	57,230.00
Dow Jones	40,554.00	155.00	40,973.00	40,034.00	13,871.00
Gold	3,244.80	0.20	3,261.60	3,225.60	35,832.00
Silver	31.88	-0.03	32.26	31.77	8,778.00
Copper	4.53	0.01	4.60	4.52	4,418.00
Crude Oil	61.25	-0.25	62.16	61.08	12,453.00
Platinum	953.00	8.40	956.70	947.80	4,071.00
Palladium	915.00	8.30	918.00	906.00	408.00
Natural Gas	3.47	-0.06	3.51	3.45	4,870.00
Wheat	549-2	-10.00	555-2	548-6	4,009.00
Soy Beans	1048-6	-6.00	1053-2	1046-4	6,813.00
Corn	494-4	-6.00	496-4	493-6	20,779.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	34,826.85	36,051.27	38,329.86	39,554.28	41,832.87	43,057.29	45,335.88
S & P 500	4,576.87	4,762.65	5,109.78	5,295.56	5,642.69	5,828.47	6,175.60
NASDAQ 100	15,588.62	16,335.49	17,740.28	18,487.15	19,891.94	20,638.81	22,043.61
Gold	3,208.71	3,217.84	3,229.19	3,238.32	3,249.67	3,258.80	3,270.15
Silver	31.57	31.75	31.89	32.06	32.20	32.37	32.51
Copper	4.49	4.52	4.54	4.57	4.59	4.62	4.64
Crude Oil	60.34	60.72	61.02	61.40	61.70	62.08	62.38
Platinum	906.54	916.72	923.54	933.72	940.54	950.72	957.54
Palladium	852.00	870.50	888.00	906.50	924.00	942.50	960.00
Natural Gas	3.40	3.43	3.45	3.47	3.49	3.52	3.54
Wheat	522.34	529.42	542.59	549.67	562.84	569.92	583.09
Cotton	63.68	64.62	65.26	66.20	66.84	67.78	68.42
Corn	475.41	478.58	484.41	487.58	493.41	496.58	502.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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