Commodities and Indices Market View

Friday, November 14, 2025

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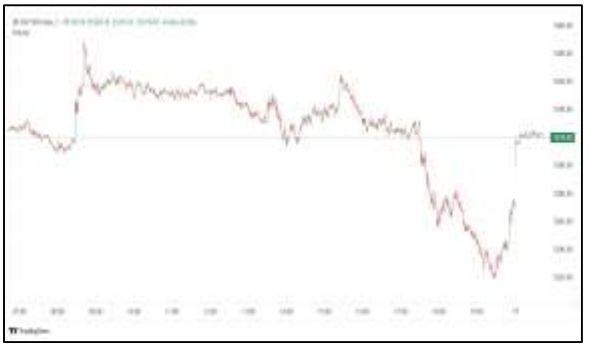
Technicals



S&P 500	RSI (20:80)	Sto Fast
	48.06	64.99% 62.39%

Dow Jones	RSI (20:80)	Sto Fast
	54.90	73.21% 77.98%

US Stock Market

DJIA	S&P 500	NASDAQ
47,457.22	6,737.49	22,870.36
-1.65%	-1.66%	-2.29%

Wall Street ended sharply lower on Thursday, with steep losses in Nvidia and other AI heavyweights.

All three major U.S. stock indexes posted their steepest daily percentage declines in over a month.

The S&P 500 declined 1.66% to end the session at 6,737.49 points. The Nasdaq fell 2.29% to 22,870.36 points, while the Dow Jones Industrial Average declined 1.65% to 47,457.22 points.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 2.8-to-one ratio.

The S&P 500 posted 17 new highs and seven new lows; the Nasdaq recorded 56 new highs and 230 new lows.

Nine of the 11 S&P 500 sector indexes declined, led lower by consumer discretionary (.SPLRCD), down 2.73%, followed by a 2.37% loss in information technology (.SPLRCT).

Volume on U.S. exchanges was relatively heavy, with 20.8 billion shares traded, compared to an average of 20.3 billion shares over the previous 20 sessions.

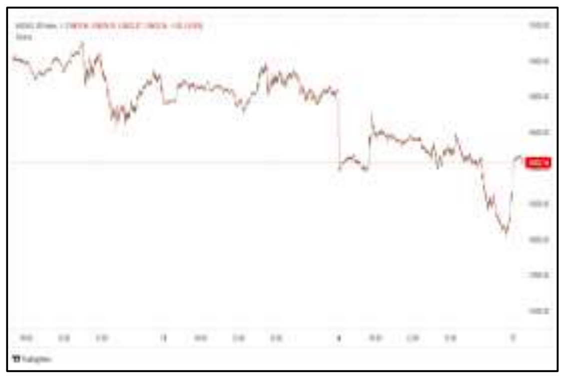
Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Gross Domestic Product (QoQ)	12:00	0.20%	0.20%
NOV	Gross Domestic Product (YoY)	12:00	1.30%	1.30%
OCT	Industrial Production (YoY)	7:00	5.50%	6.50%
OCT	Retail Sales (YoY)	7:00	2.70%	3.00%
OCT	Retail Sales (MoM)	7:00	0.40%	0.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 1.65%. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 4.68% or 3.46 points to trade at 77.42 at the close. Meanwhile, Nike Inc (NYSE:NKE) added 2.85% or 1.83 points to end at 66.03 and Merck & Company Inc (NYSE:MRK) was up 1.62% or 1.48 points to 92.93 in late trade.

The worst performers of the session were Walt Disney Company (NYSE:DIS), which fell 7.75% or 9.04 points to trade at 107.61 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 3.99% or 33.47 points to end at 805.50 and NVIDIA Corporation (NASDAQ:NVDA) was down 3.56% or 6.90 points to 186.90.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.29%. The top performers on the NASDAQ Composite were Mersana Therapeutics Inc (NASDAQ:MRSN) which rose 209.24% to 27.43, Nuvve Holding Corp (NASDAQ:NVVE) which was up 205.95% to settle at 0.48 and Direct Digital Holdings Inc (NASDAQ:DRCT) which gained 44.07% to close at 0.29.

The worst performers were Korro Bio Inc (NASDAQ:KRRO) which was down 79.31% to 6.50 in late trade, Applied Therapeutics Inc (NASDAQ:APLT) which lost 70.33% to settle at 0.27 and Kaixin Auto Holdings (NASDAQ:KXIN) which was down 62.36% to 0.46 at the close.

OIL

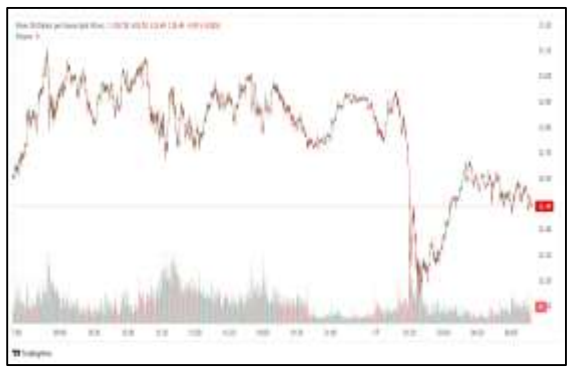
Oil prices jumped about 2% on Friday on supply fears after a Ukrainian drone attack hit an oil depot in the Russian Black Sea port of Novorossiysk, a major export hub.

Brent crude futures rose $1.24, or 1.97%, to $64.25 a barrel by 0315 GMT, while U.S. West Texas Intermediate crude rose $1.25, or 2.13%, to $59.94 a barrel. For this week, Brent has gained 0.94% and WTI 0.28%.

Precious and Base Metals

Gold prices edged higher on Friday and were poised for a weekly rise, supported by a weaker dollar, although gains were kept in check by hawkish comments from U.S. Federal Reserve officials dousing hopes of an interest rate cut in December.

Spot gold was up 0.4% at $4,188.93 per ounce, as of 0200 GMT. Bullion is up 4.8% so far this week. U.S. gold futures for December delivery were steady at $4,191.90 per ounce.



Elsewhere, spot silver rose 1.2% to $52.95 per ounce and was on track for its best week since September 2024, up 9.6%.

Platinum gained 1% to $1,596.24 on Friday and palladium gained 1.2% to $1,443.55.

Traditional Agricultures

Soybeans posted double digit gains in the nearbys on Thursday, as contracts were 10 to 13 ¼ cents higher at the close, with back months 2 to 8 ½ cents higher. The cmdtyView national average Cash Bean price was 12 3/4 cents higher at $10.73.

Corn futures rounded out the Thursday session with contracts 4 to 6 ½ cents high in the nearbys. The CmdtyView national average Cash Corn price was up another 6 ½ cents at $4.02 ½.

The wheat complex pulled back from midday strength, with contracts mixed on Thursday. CBT soft red wheat futures saw fractionally lower trade to round out the session. KC HRW futures were 1 to 2 cents in the green to close Thursday. MPLS spring wheat futures closed with contracts steady to 2 cents lower.

Future Settlement Price Friday, November 14th , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,762.25	2.25	6,775.00	6,758.50	51,480.00
NASDAQ 100	25,083.50	-11.25	25,159.75	25,069.00	28,799.00
Dow Jones	47,568.00	21.00	47,644.00	47,551.00	5,448.00
Gold	4,203.10	8.60	4,215.10	4,173.10	32,746.00
Silver	53.03	-0.15	53.38	52.09	12,195.00
Copper	5.10	0.00	5.16	5.04	42,028.00
Crude Oil	59.64	0.95	60.65	58.71	63,482.00
Platinum	1,613.90	-17.50	1,666.40	1,583.10	28,393.00
Palladium	1,477.20	-28.10	1,541.50	1,440.50	9,526.00
Natural Gas	4.62	-0.02	4.63	4.59	2,758.00
Wheat	552-0	-2.00	553-2	551-2	1,260.00
Soy Beans	1148-4	-3.00	1149-0	1142-2	11,337.00
Corn	441-0	-4.00	442-0	440-0	14,987.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	47,620.77	47,818.28	48,036.55	48234.06	48,452.33	48,649.84	48,868.11
S & P 500	6,790.10	6,809.86	6,830.39	6850.15	6,870.68	6,890.44	6,910.97
NASDAQ 100	25,110.20	25,249.96	25,383.65	25523.41	25,657.09	25,796.86	25,930.54
Gold	4,043.84	4,096.17	4,145.34	4197.67	4,246.84	4,299.17	4,348.34
Silver	49.54	50.76	51.97	53.19	54.40	55.62	56.83
Copper	4.91	4.97	5.04	5.10	5.16	5.23	5.29
Crude Oil	57.04	57.58	58.13	58.67	59.22	59.76	60.31
Platinum	1,492.56	1,537.83	1,575.86	1621.1	1,659.16	1,704.43	1,742.46
Palladium	1,330.30	1,385.40	1,431.30	1,486.6	1,532.30	1,587.40	1,633.30
Natural Gas	4.27	4.36	4.50	4.60	4.74	4.83	4.97
Wheat	522.75	526.75	531.25	535.25	539.75	543.75	548.25
Cotton	62.08	62.48	62.69	63.09	63.30	63.70	63.91
Corn	427.34	430.67	436.09	439.42	444.84	448.17	453.59

Source: - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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