Commodities and Indices Market View

Monday, September 14, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	50.00	27.06% 20.49%

Dow Jones	RSI (20:80)	Sto Fast
	44.85	15.31% 14.21%

US Stock Market

DJIA	S&P 500	NASDAQ
52,573.29	7,656.98	26,333.04
0.98%	0.86%	0.96%

Wall Street ended higher on Friday as oil prices retreated and strong consumer price data reinforced expectations the Federal Reserve will raise interest rates next week to fight inflation.

The S&P 500 climbed 0.86% to end the session at 7,656.98 points. The Nasdaq gained 0.96% to 26,333.04 points, while the Dow Jones Industrial Average rose 0.98% to 52,573.29 points.

Volume on U.S. exchanges was relatively light, with 14.0 billion shares traded, compared with an average of 14.9 billion shares over the previous 20 sessions.

For the week, the S&P 500 dipped 0.8% and the Nasdaq lost 0.7%.

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 2.1-to-one ratio.

The S&P 500 posted eight new highs and nine new lows; the Nasdaq recorded 45 new highs and 182 new lows.

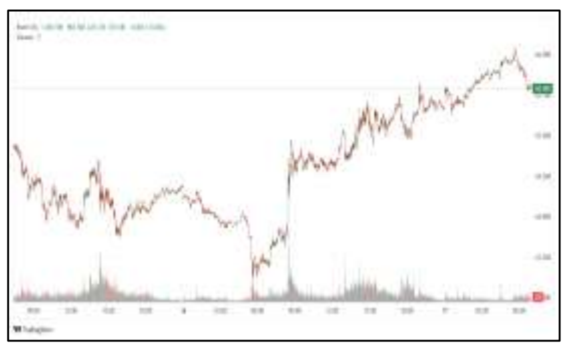
Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
AUG	Producer Price Index (MoM)	5:30	0.40%	0.00%
AUG	Producer Price Index (YoY)	5:30	5.30%	4.70%
AUG	Producer Price Index ex Food & Energy (MoM)	5:30	0.30%	0.20%
AUG	Producer Price Index ex Food & Energy (YoY)	5:30	4.60%	4.20%
AUG	ECB Rate On Deposit Facility	5:15	2.50%	2.25%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.98%. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 4.37% or 4.69 points to trade at 112.13 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 3.96% or 9.27 points to end at 243.29 and Boeing Co (NYSE:BA) was up 2.76% or 5.65 points to 210.45 in late trade.

The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 2.37% or 9.19 points to trade at 379.09 at the close. Amgen Inc (NASDAQ:AMGN) declined 1.34% or 5.12 points to end at 377.35 and Merck & Company Inc (NYSE:MRK) was down 0.54% or 0.78 points to 143.93.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index added 0.96%. The top performers on the NASDAQ Composite were Biodexa Pharmaceuticals PLC DRC (NASDAQ:BDRX) which rose 94.73% to 1.30, Trugolf Holdings Inc (NASDAQ:TRUG) which was up 76.14% to settle at 0.65 and MKDWELL Tech Inc (NASDAQ:MKDW) which gained 51.96% to close at 7.75.

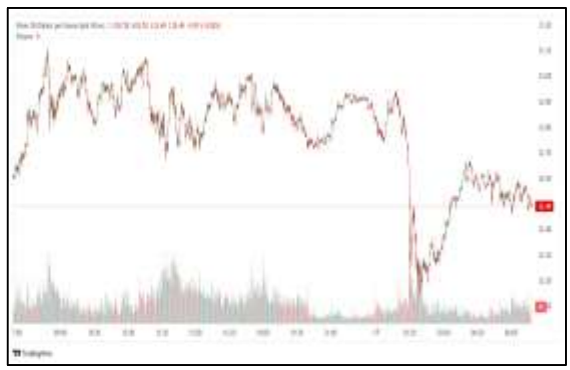
The worst performers were U Power Ltd (NASDAQ:UCAR) which was down 32.84% to 4.97 in late trade, CDT Equity Inc (NASDAQ:CDT) which lost 27.49% to settle at 0.25 and Lianhe Sowell Int Group (NASDAQ:LHSW) which was down 25.84% to 0.48 at the close.

OIL

Oil prices rose more than 3% on Monday, after new Houthi strikes on Saudi Arabia and Iranian attacks on ships in the Gulf compounded supply concerns following the closure of a key Saudi oil pipeline.

Brent crude futures rose $3.21, or 3.1%, to $107.82 per barrel as of 0340 GMT. WTI futures gained $3.17, or 3.2%, to $103.22 per barrel.

Precious and Base Metals



Gold prices eased on Monday as a surge in oil prices stoked inflation concerns, boosting expectations that the U.S. Federal Reserve may raise interest rates at its policy meeting this week.

Spot gold slipped 0.3% to $4,334.31 per ounce by 0330 GMT after posting a third consecutive weekly decline on Friday. U.S. gold futures dropped 0.8% to $4,375.00.

Although gold is typically seen as an inflation hedge, higher interest rates tend to reduce the appeal of non-yielding bullion.

Among other metals, spot silver slipped 0.7% to $64.02 per ounce, platinum steadied at $1,796.90, and palladium was little changed at $1,298.80.

Traditional Agricultures

Soybeans fell into the Friday close, with contracts down 21 to 35 ¾ cents across the board, as money came off the table. November was down 13 ¼ cents for the week. The cmdtyView national average Cash Bean price was down 36 cents at $12.38 ½.

Corn futures closed out the Friday session with contracts 2 ¾ to 5 cents lower, selling the fact on the lower yield number. December was down 6 ½ cents on the week. The CmdtyView national average Cash Corn price was down 3 1/4 cents at $4.84 3/4.

The wheat complex faced pressure across the three markets heading into the weekend. Chicago SRW contracts saw 8 ¼ to 16 ¼ cent losses across the board, with December slipping 6 ½ cents on the week. KC HRW futures saw weakness, with contracts 10 to 20 ¼ cents lower, as December was down 8 ¾ cents since last Friday.

Future Settlement Price Monday, September 14 , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,621.50	-38.00	7,634.50	7,604.25	51,816.00
NASDAQ 100	29,013.75	-373.25	29,111.00	28,981.00	44,258.00
Dow Jones	52,530.00	-55.00	52,625.00	52,226.00	3,035.00
Gold	4,370.00	-38.90	4,396.80	4,360.50	23,620.00
Silver	64.41	-0.78	64.98	64.00	516800.00%
Copper	6.55	0.00	6.59	6.50	41,484.00
Crude Oil	103.07	3.02	103.60	101.59	36,059.00
Platinum	1,797.60	-3.50	1,822.40	1,771.00	17,431.00
Palladium	1,323.90	29.20	1,339.50	1,285.50	4,687.00
Natural Gas	3.03	0.05	3.03	3.00	3,187.00
Wheat	721-6	-7.00	733-0	721-0	3,835.00
Soy Beans	1299-4	3.00	1304-6	1292-0	17,316.00
Corn	528-4	-7.00	534-4	527-6	15,995.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,591.45	51,777.08	51,920.59	52,106.22	52,249.73	52,435.36	52,578.87
S & P 500	7,544.08	7,562.07	7,576.88	7,594.87	7,609.68	7,627.67	7,642.48
NASDAQ 100	28,798.84	28,918.53	29,011.03	29,130.72	29,223.22	29,342.91	29,435.41
Gold	4,345.33	4,354.79	4,364.15	4,373.61	4,382.97	4,392.43	4,401.79
Silver	63.73	63.98	64.23	64.47	64.72	64.96	65.21
Copper	6.47	6.49	6.51	6.52	6.54	6.56	6.58
Crude Oil	100.04	100.90	101.72	102.58	103.40	104.26	105.08
Platinum	1,767.60	1,775.60	1,781.65	1,789.6	1,795.70	1,803.70	1,809.75
Palladium	1,281.75	1,290.25	1,294.50	1,303.0	1,307.25	1,315.75	1,320.00
Natural Gas	2.83	2.84	2.86	2.86	2.88	2.89	2.90
Wheat	685.91	701.08	713.16	728.33	740.41	755.58	767.66
Cotton	82.61	84.19	85.12	86.70	87.63	89.21	90.14
Corn	499.25	511.25	520.75	532.75	542.25	554.25	563.75

***Source*:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183