

Commodities and Indices Market View

Tuesday, April 15, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	44.48%	D 50.40% K 53.66%



Dow Jones	RSI (20:80)	Sto Fast
	45.31%	D 52.03% K 56.33%

US Stock Market

DJIA	S&P 500	NASDAQ
40,524.79	5,405.97	16,831.48
+0.78%	+0.79%	+0.64%

U.S. stocks ended higher on Monday, with Apple giving the S&P 500 its biggest boost as the White House exempted smartphones and computers from new tariffs. The United States unveiled the exemptions on Friday, but President Donald Trump said on Sunday that he would be announcing the tariff rate on imported semiconductors over the next week. The Dow Jones Industrial Average (.DJI), rose 312.08 points, or 0.78%, to 40,524.79, the S&P 500 (.SPX), rose 42.61 points, or 0.79%, to 5,405.97 and the Nasdaq Composite (.IXIC), rose 107.03 points, or 0.64%, to 16,831.48. Global technology shares mostly rose on the news, especially for companies that rely on imports from China. Shares of iPhone maker Apple (AAPL.O), rose 2.2%. Dell Technologies (DELL.N), gained 4% and HP (HPQ.N), climbed 2.5%. U.S. companies have begun to report results for the 2025 first quarter and, with tariff troubles looming, corporate executives may hold back on giving much guidance. Shares of Goldman Sachs (GS.N), rose 1.9% on Monday after the bank reported higher first-quarter profit. Quarterly results from companies including Netflix (NFLX.O), and UnitedHealth Group (UNH.N), are also on the radar this week. Markets will be closed on Good Friday, but this week is still expected to bring some key results from U.S. companies.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	CAD BoC Consumer Price Index Core (YoY)	0:30	-	2.7%
MAR	EUR ECB's President Lagarde speech	4:00	-	-
MAR	CNY Gross Domestic Product (YoY) (Q1)	14:00	5.1%	5.4%
MAR	GBP Core Consumer Price Index (YoY)	18:00	3.5%	3.5%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.78%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 2.77% or 7.91 points to trade at 293.89 at the close. Meanwhile, Travelers Companies (NYSE:TRV) added 2.29% or 5.62 points to end at 250.75 and Apple Inc (NASDAQ:AAPL) was up 2.21% or 4.37 points to 202.52 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 2.09% or 12.54 points to trade at 586.93 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 1.49% or 2.75 points to end at 182.12 and JPMorgan Chase & Co (NYSE:JPM) was down 0.64% or 1.51 points to 234.69.



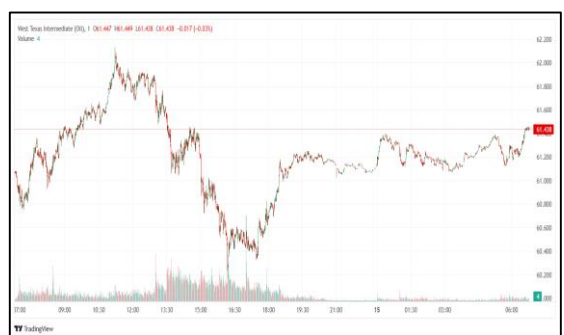
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.64%. The top performers on the NASDAQ Composite were Highest Performances Holdings Inc (NASDAQ:HPH) which rose 5,775.00% to 3.99, STAK Inc (NASDAQ:STAK) which was up 92.23% to settle at 2.23 and Sharps Technology Inc (NASDAQ:STSS) which gained 70.00% to close at 0.04. The worst performers were Ironwood Pharmaceuticals Inc (NASDAQ:IRWD) which was down 32.41% to 0.64 in late trade, WiMi Hologram Cloud Inc (NASDAQ:WIMI) which lost 25.36% to settle at 4.48 and Ostin Technology Group Co Ltd (NASDAQ:OST) which was down 24.59% to 0.80 at the close.



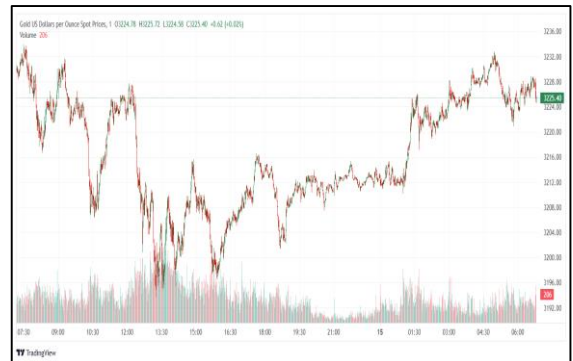
OIL

Oil prices inched higher on Tuesday, supported by new tariff exemptions floated by U.S. President Donald Trump and a rebound in China crude oil imports in anticipation of tighter Iranian supply. Brent crude futures gained 12 cents, or 0.2%, to \$65 per barrel by 0350 GMT, while U.S. West Texas Intermediate crude was up 13 cents, or 0.2%, to \$61.66. The Trump administration had announced on Friday that it would grant exclusions from tariffs on smartphones, computers and some other electronic goods, most of which are imported from China. That drove both oil benchmarks to settle up slightly higher on Monday.



Precious and Base Metals

Gold firmed on Tuesday amid continued uncertainty over U.S. President Donald Trump's tariff plans and their impact on the global economy. Spot gold gained 0.4% to \$3,221.70 an ounce, as of 0245 GMT. Bullion hit a record high of \$3,245.42 on Monday. U.S. gold futures rose 0.4% to \$3,237.60. With gold prices recently hitting a new high, the upward trend remains intact and as long as tariff uncertainties drag on for longer, bullion may remain supported, Yeap said. Investments into Chinese physically-backed gold exchange-traded funds so far this month have exceeded those for all of the first quarter and overtaken inflows registered by U.S.-listed funds, World Gold Council data showed. Spot silver lost 0.4% to \$32.22 an ounce, platinum rose 0.1% to \$952.60 and palladium eased 0.7% to \$949.92.



Traditional Agricultures

Soybeans closed the Monday session with contracts mixed, as nearbys were 1 to 3 cents weaker. New crop contracts were up as much as 3 cents in November. CmdtyView's national front month Cash Bean price was down a penny at \$9.89 3/4. Soymeal futures closed with losses of 70 cents to \$2.50/ton, with Soy Oil futures 23 to 103 points lower. The wheat complex gave back most of Friday's gains, as losses extended across the three exchanges. Chicago SRW futures were back down 8 to 9 cents in the front months at the close. Kansas City HRW contracts closed with 12 to 13 cent losses on the session. MPLS spring wheat was down 9 to 11 cents at the final bell. Corn futures closed the Monday session with contracts 1 to 5 1/4 cents in the red, led by the nearbys. The front month CmdtyView national average Cash Corn price was down 5 cents at \$4.57 3/4. The markets will be closed on Friday in observance of Good Friday.



Future Settlement Price Tuesday , 15th April 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,435.25	-5.50	5,443.00	5,413.00	39,150.00
NASDAQ 100	18,907.75	-27.00	18,950.00	18,809.00	32,984.00
Dow Jones	40,708.00	-33.00	40,738.00	40,563.00	5,713.00
Gold	3,245.50	19.20	3,246.80	3,225.50	21,126.00
Silver	32.32	0.15	32.33	32.14	4,081.00
Copper	4.63	0.10	4.69	4.52	45,954.00
Crude Oil	61.26	0.21	61.38	61.02	6,704.00
Platinum	957.50	12.90	964.00	947.80	28,184.00
Palladium	957.40	50.70	960.00	906.00	6,016.00
Natural Gas	3.36	0.04	3.36	3.33	3,023.00
Wheat	560-6	-1.00	562-2	559-2	1,082.00
Soy Beans	1045-4	-10.00	1049-6	1044-4	5,868.00
Corn	493-2	-4.00	494-0	492-2	7,730.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	38,361.47	38,808.34	39,510.53	39,957.40	40,659.59	41,106.46	41,808.65
S & P 500	5,101.57	5,161.17	5,262.26	5,321.86	5,422.95	5,482.55	5,583.64
NASDAQ 100	17,743.64	17,948.48	18,319.27	18,524.11	18,894.90	19,099.74	19,470.52
Gold	3,151.60	3,180.15	3,204.50	3,233.05	3,257.40	3,285.95	3,310.30
Silver	31.08	31.37	31.80	32.09	32.53	32.82	33.25
Copper	4.39	4.45	4.55	4.62	4.72	4.79	4.89
Crude Oil	58.49	59.54	60.58	61.63	62.67	63.72	64.76
Platinum	931.44	939.62	947.64	955.82	963.84	972.02	980.04
Palladium	865.50	885.75	919.50	939.75	973.50	993.75	1,027.50
Natural Gas	2.93	3.12	3.24	3.42	3.54	3.73	3.84
Wheat	529.25	536.00	541.75	548.50	554.25	561.00	566.75
Cotton	60.85	62.30	63.20	64.65	65.55	67.00	67.90
Corn	476.75	480.50	482.75	486.50	488.75	492.50	494.75

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited