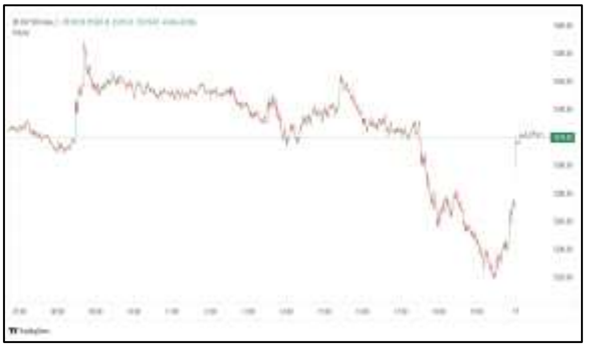
Commodities and Indices Market View

Wednesday, July 15, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.51	89.15% 87.41%

Dow Jones	RSI (20:80)	Sto Fast
	59.86	60.43% 59.95%

US Stock Market

DJIA	S&P 500	NASDAQ
52,508.27	7,543.59	26,107.01
+0.02%	+0.38%	+0.90%

The S&P 500 and the Nasdaq advanced on Tuesday as solid big bank results and a cooler-than-expected inflation report boosted risk appetite amid rising Middle East tensions. A rebound in chip shares (.SOX), opens new tab put the Nasdaq out front, while the Dow's gains were more subdued.

The Dow Jones Industrial Average (.DJI), rose 10.02 points, or 0.02%, to 52,508.66, the S&P 500 (.SPX), gained 28.55 points, or 0.38%, to 7,543.89 and the Nasdaq Composite (.IXIC), gained 233.83 points, or 0.90%, to 26,107.01.

Among the 11 major sectors of the S&P 500, tech shares (.SPLRCT), registered the biggest percentage gain, while healthcare stocks (.SPXHC), were the biggest laggards.

Advancing issues outnumbered decliners by a 1.78-to-1 ratio on the NYSE. There were [illegible]05 new highs and 108 new lows on the NYSE. On the Nasdaq, 2,651 stocks rose and 2,103 fell as advancing issues outnumbered decliners by a 1.26-to-1 ratio.

Volume on U.S. exchanges was 16.38 billion shares, compared with the 21.66 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Gross Domestic Product (QoQ) (Q2)	7:00	0.90%	1.30%
JULY	Gross Domestic Product (YoY) (Q2)	7:00	4.40%	5.00%
JULY	Industrial Production (YoY)	7:00	4.70%	4.50%
JULY	Retail Sales (YoY)	7:00	-0.10%	-0.60%
JULY	Consumer Price Index (MoM)	5:30	-0.10%	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.02%. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 9.16% or 95.83 points to trade at 1,141.74 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 4.06% or 8.27 points to end at 211.80 and JPMorgan Chase & Co (NYSE:JPM) was up 2.50% or 8.36 points to 342.89 in late trade.

The worst performers of the session were International Business Machines (NYSE:IBM), which fell 25.21% or 73.18 points to trade at 217.05 at the close. Merck & Company Inc (NYSE:MRK) declined 2.60% or 3.23 points to end at 120.80 and Salesforce Inc (NYSE:CRM) was down 2.14% or 3.66 points to 167.56.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.90%. The top performers on the NASDAQ Composite were YXT.Com Group Holding Ltd ADR (NASDAQ:YXT) which rose 1,041.18% to 3.88, NextCure Inc (NASDAQ:NXTC) which was up 201.83% to settle at 6.58 and CN Energy Group Inc (NASDAQ:CNEY) which gained 56.35% to close at 0.75.

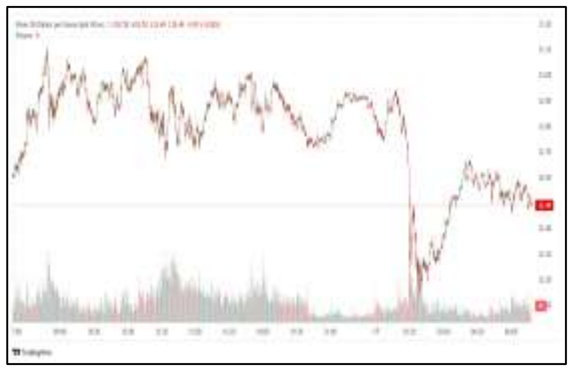
The worst performers were Leslies Inc (NASDAQ:LESL) which was down 41.07% to 3.30 in late trade, STAK Inc (NASDAQ:STAK) which lost 40.13% to settle at 2.23 and Fast Track Group (NASDAQ:FTRK) which was down 27.50% to 0.43 at the close.

OIL

Oil rose on Wednesday as President Donald Trump reimposed a naval blockade on all Iranian ports and Iran launched retaliatory strikes on U.S. infrastructure in the region.

Brent rose $1.46, or 1.72%, to $86.19 a barrel by 0029 GMT while WTI was up $1.11, or 1.4%, to $80.40 a barrel.

Precious and Base Metals



Gold prices fell on Wednesday after climbing more than 2% in the previous session, as rising oil prices fuelled inflation concerns and uncertainty over the U.S. interest-rate outlook, weighing on non-yielding bullion.

Spot gold was down 0.5% at $4,035.67 per ounce, as of 0300 GMT. U.S. gold futures for August delivery eased 0.7% to $4,042.20. Gold jumped more than 2% to as much as $4,100.49 per ounce on Tuesday, rebounding from a two-week low

While gold is seen as an inflation hedge, high interest rates tend to weigh on the non-yielding asset.

Elsewhere, spot silver lost 0.3% to $58.48 per ounce. Platinum gained 0.2% to $1,635.56 and palladium edged 0.2% higher to $1,307.11.

Traditional Agricultures

Soybeans closed Tuesday with contracts 1 to 4 cents lower, as July expired with a 5 ¼ cent gains at $12.07 ¼. The cmdtyView national average Cash Bean price was down 3 3/4 cents $11.46.

Corn futures closed out the Tuesday session with contracts ¾ ti 2 ¾ cents lower, as July expired 4 cents lower at $4.33 3/4. The CmdtyView national average Cash Corn price was 2 1/4 cents lower at $4.08 3/4.

The wheat complex posted gains across the three exchanges at the Tuesday close. Chicago SRW contracts were up 4 1/4 to 9 3/4 cents on the day. KC HRW futures were 7 1/2 to 11 3/4 cents higher at the close. MPLS spring wheat were 4 to 5 ¾ cents higher to round out Tuesday trade. July futures expired on Tuesday.

F u t u r e S e t t l e m e n t P r i c e Wednesday, July 15th , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,607.25	16.00	7,608.25	7,583.00	39,944.00
NASDAQ 100	30,012.00	221.75	30,019.25	29,745.50	34,308.00
Dow Jones	52,846.00	55.00	52,869.00	52,759.00	2,736.00
Gold	4,038.00	-31.70	4,068.60	4,033.90	15,717.00
Silver	58.76	-0.35	59.41	58.54	3,141.00
Copper	6.38	0.10	6.44	6.26	40,723.00
Crude Oil	79.24	0.56	79.83	78.87	11,701.00
Platinum	1,642.70	29.10	1,675.00	1,594.50	14,336.00
Palladium	1,307.70	55.00	1,325.50	1,243.50	4,350.00
Natural Gas	2.88	0.01	2.90	2.87	1,547.00
Wheat	645-2	-2.00	648-2	642-6	2,848.00
Soy Beans	1193-6	-4.00	1196-6	1190-6	8,204.00
Corn	461-0	-4.00	461-4	458-6	7,034.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,788.94	52,070.03	52,284.33	52,565.42	52,779.72	53,060.81	53,275.11
S & P 500	7,433.75	7,470.08	7,492.71	7,529.04	7,551.67	7,588.00	7,610.63
NASDAQ 100	28,770.07	28,979.64	29,121.86	29,331.4	29,473.65	29,683.22	29,825.45
Gold	3,878.62	3,935.26	3,997.19	4,053.83	4,115.76	4,172.40	4,234.33
Silver	54.68	55.93	57.52	58.78	60.37	61.62	63.21
Copper	6.09	6.18	6.27	6.36	6.45	6.54	6.63
Crude Oil	74.64	76.25	78.05	79.66	81.46	83.07	84.87
Platinum	1,518.59	1,556.37	1,599.94	1,637.7	1,681.29	1,719.07	1,762.64
Palladium	1,176.09	1,209.67	1,259.09	1,292.6	1,342.09	1,375.67	1,425.09
Natural Gas	2.78	2.82	2.86	2.90	2.94	2.97	3.02
Wheat	615.09	622.23	633.12	640.26	651.14	658.29	669.17
Cotton	78.77	79.76	80.31	81.30	81.85	82.84	83.39
Corn	452.12	454.50	457.12	459.50	462.12	464.50	467.12

S o u r c e : - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183