

# Commodities and Indices Market View

Wednesday, April 16, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	44.25%	D 55.75% K 58.16%



Dow Jones	RSI (20:80)	Sto Fast
	44.68%	D 57.87% K 60.50%

## US Stock Market

DJIA	S&P 500	NASDAQ
40,368.96	5,396.63	16,823.17
-0.38%	-0.17%	-0.05%

U.S. stocks ended slightly lower on Tuesday as tariff uncertainty stayed high and shares of consumer and healthcare companies eased, while upbeat results from banks provided some support. The Dow Jones Industrial Average (.DJI), fell 155.83 points, or 0.38%, to 40,368.96, the S&P 500 (.SPX), lost 9.34 points, or 0.17%, to 5,396.63 and the Nasdaq Composite (.IXIC), lost 8.32 points, or 0.05%, to 16,823.17. Johnson & Johnson's (JNJ.N), shares ended down 0.5% after the company missed estimates for sales of medical devices, despite beating Wall Street estimates for first-quarter revenue and profit. Barclays on Tuesday downgraded the U.S. auto and mobility sector, saying Trump's tariffs could pressure automakers' earnings. Shares of Ford (F.N), closed down 2.7% while shares of General Motors (GM.N), fell 1.3% and the S&P consumer discretionary index (.SPLRCD), slipped 0.8%. Also in the healthcare space, shares of Merck & Co (MRK.N), ended 1% lower. Bank of America topped estimates for first-quarter profit as interest income grew, and its shares ended up 3.6%. Strategists also are paying close attention to their technical charts after the S&P 500's 50-day moving average slipped below the 200-DMA on Monday, producing a "death cross" pattern that suggests a short-term correction could turn in to a longer-term downtrend.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	GBP Consumer Price Index (MoM) (Mar)	6:00	0.40%	0.40%
MAR	USD Retail Sales (MoM) (Mar)	12:30	1.30%	0.20%
MAR	CAD BoC Interest Rate Decision	13:45	2.75%	2.75%
APR	USD Fed's Chair Powell speech	17:30	-	-

## Dow Jones Industrial Average

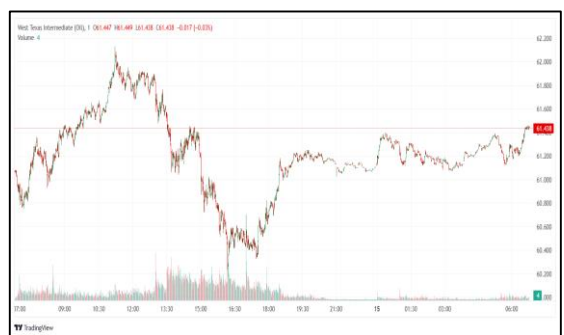
At the close in NYSE, the Dow Jones Industrial Average fell 0.39%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 1.35% or 1.49 points to trade at 112.20 at the close. Meanwhile, American Express Company (NYSE:AXP) added 0.97% or 2.48 points to end at 257.86 and Goldman Sachs Group Inc (NYSE:GS) was up 0.78% or 3.91 points to 507.89 in late trade. The worst performers of the session were Boeing Co (NYSE:BA), which fell 2.37% or 3.78 points to trade at 155.50 at the close. Caterpillar Inc (NYSE:CAT) declined 1.57% or 4.69 points to end at 293.43 and Amazon.com Inc (NASDAQ:AMZN) was down 1.41% or 2.56 points to 179.56.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.05%. The top performers on the NASDAQ Composite were Starbox Group Holdings Ltd (NASDAQ:STBX) which rose 1,162.62% to 1.80, Ostin Technology Group Co Ltd (NASDAQ:OST) which was up 299.10% to settle at 3.19 and Mural Oncology PLC (NASDAQ:MURA) which gained 133.98% to close at 2.41. The worst performers were Spruce Biosciences Inc (NASDAQ:SPRB) which was down 58.02% to 0.13 in late trade, MetaVia Inc (NASDAQ:MTVA) which lost 55.98% to settle at 0.81 and Applied Digital Corp (NASDAQ:APLD) which was down 35.94% to 3.44 at the close.

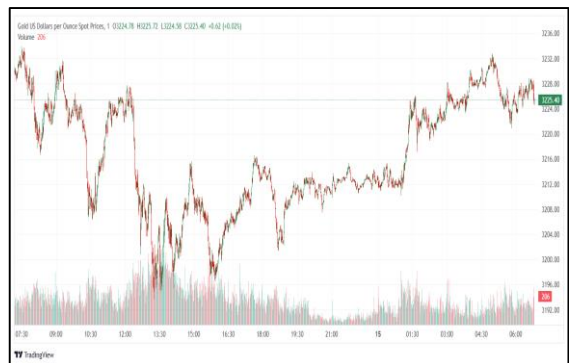
## OIL

Crude oil and gasoline prices on Tuesday settled mixed. Tuesday's stronger dollar weighed on crude prices. Also, Tuesday's action by the International Energy Agency (IEA) to cut its global crude demand forecast is negative for prices. In addition, concerns that US tariffs will worsen a trade war that undercuts economic growth and energy demand weighed on crude prices. Concerns that US tariffs will lead to a global trade war that decimates economic growth and energy demand is bearish for crude prices. The EU and US made little progress during trade talks this week, and the Trump administration indicated that most of the tariffs on the bloc will remain.



## Precious and Base Metals

June gold (GCM25) Tuesday closed up +14.10 (+0.44%), and May silver (SIK25) closed up +0.130 (+0.40%). Precious metals posted moderate gains on Tuesday, with silver climbing to a 1-1/2 week high. Escalation of the trade war has boosted safe-haven demand for precious metals after the US Commerce Department said it had initiated probes into the national security impact of semiconductor and pharmaceutical imports, a precursor to imposing tariffs. China also ordered its airlines not to take any further deliveries of Boeing's jets. Silver rose after President Trump said he is exploring possible temporary exemptions to tariffs on imported vehicles and parts, a positive factor for industrial metals demand.



## Traditional Agricultures

The soybean market closed with mixed action on Tuesday, as front months were down 3 to 6 cents. New crop November was up 1 ¼ cents. CmdtView's national front month Cash Bean price was down 6 cents at \$9.83. Soymeal futures posted losses of 30 cents to \$2.90/ton, with Soy Oil futures were back up 60 to 101 points. May 25 Soybeans closed at \$10.36, down 5 3/4 cents. The wheat complex posted extended weakness on Tuesday, with contracts down across the three markets. Chicago SRW futures closed with losses of 5 to 6 cents on the Tuesday session. Kansas City HRW posted losses of 1 to 3 cents at the final bell. MPLS spring wheat was down 3 to 4 cents in the nearby contracts at Tuesday's close. May 25 CBOT Wheat closed at \$5.42, down 5 1/2 cents.



### Future Settlement Price Wednesday , April 16th , 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,361.50	-66.75	5,403.75	5,340.00	85,723.00
NASDAQ 100	18,591.00	-369.25	18,800.00	18,504.50	62,690.00
Dow Jones	40,340.00	-235.00	40,518.00	40,202.00	14,670.00
Gold	3,304.10	63.70	3,309.90	3,245.20	71,117.00
Silver	32.56	0.26	32.56	32.26	12,822.00
Copper	4.55	-0.07	4.62	4.54	5,519.00
Crude Oil	60.05	-0.70	60.97	59.87	17,333.00
Platinum	966.50	-3.40	971.20	964.00	3,419.00
Palladium	972.00	-7.00	981.00	971.50	572.00
Natural Gas	3.27	-0.06	3.32	3.27	3,503.00
Wheat	551-2	-10.00	557-4	551-0	3,706.00
Soy Beans	1037-6	-14.00	1046-0	1037-6	6,302.00
Corn	487-6	-7.00	489-6	487-4	8,041.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,253.78	40,309.17	40,388.59	40,443.98	40,523.40	40,578.79	40,658.21
S & P 500	5,366.46	5,376.25	5,390.37	5,400.16	5,414.28	5,424.07	5,438.19
NASDAQ 100	18,684.70	18,720.02	18,781.28	18,816.60	18,877.86	18,913.18	18,974.44
Gold	3,294.29	3,297.42	3,302.36	3,305.49	3,310.43	3,313.56	3,318.50
Silver	32.29	32.34	32.40	32.45	32.52	32.56	32.63
Copper	4.49	4.52	4.54	4.56	4.58	4.61	4.62
Crude Oil	60.22	60.35	60.49	60.62	60.76	60.89	61.03
Platinum	959.84	961.92	964.69	966.77	969.54	971.62	974.39
Palladium	967.34	969.17	970.84	972.67	974.34	976.17	977.84
Natural Gas	3.26	3.27	3.28	3.29	3.30	3.31	3.31
Wheat	533.68	535.28	536.43	538.03	539.18	540.78	541.93
Cotton	64.59	64.64	64.71	64.76	64.83	64.88	64.95
Corn	479.23	479.62	479.86	480.24	480.48	480.87	481.11

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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