Commodities and Indices Market View

Monday, November 16, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	46.81	55.47% 59.00%



Dow Jones	RSI (20:80)	Sto Fast
	51.92	50.35% 50.92%

US Stock Market

DJIA	S&P 500	NASDAQ
52,347.55	7,561.67	25,136.27
+0.10%	-0.40%	-0.91%

The S&P 500 and Nasdaq closed lower on Friday, as concerns about Nvidia pressured technology shares, while a reading on inflation failed to alter expectations for more rate hikes from the Federal Reserve.

The Dow Jones Industrial Average (.DJI), rose 50.46 points, or 0.10%, to 52,347.55, the S&P 500 (.SPX), lost 30.73 points, or 0.40%, to 7,561.67 and the Nasdaq Composite (.IXIC), lost 229.82 points, or 0.91%, to 25,136.27.

Despite the recent volatility, the major indexes recorded weekly gains, as the Nasdaq and S&P 500 both snapped a four-week streak of declines. For the week, the S&P 500 gained 2.51%, the Nasdaq rose 2.27% and the Dow climbed 2.07%.

Declining issues outnumbered advancers by a 1.28-to-1 ratio on the New York Stock Exchange and by a 1.61-to-1 ratio on the Nasdaq. The S&P 500 posted 9 new 52-week highs and 1 new low, while the Nasdaq Composite recorded 37 new highs and 340 new lows.

Volume on US exchanges was 16.38 billion shares, compared with the 18.52 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
NOV	Gross Domestic Product (QoQ) (Q3)	12:00	0.70%	0.50%
NOV	Gross Domestic Product (YoY) (Q3)	12:00	1.90%	1.40%
OCT	Harmonized Index of Consumer Prices (MoM)	12:00	-0.10%	-0.10%
OCT	Harmonized Index of Consumer Prices (YoY)	12:00	2.80%	2.80%
NOV	Consumer Inflation Expectations	5:00	--	5.30%

D Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.10%. The best performers of the session on the Dow Jones Industrial Average were Coca-Cola Co (NYSE:KO), which rose 1.86% or 1.81 points to trade at 99.25 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.64% or 3.54 points to end at 219.89 and Walmart Inc (NASDAQ:WMT) was up 1.51% or 1.90 points to 128.09 in late trade.



The worst performers of the session were Cisco Systems Inc (NASDAQ:CSCO), which fell 6.24% or 6.37 points to trade at 95.64 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 2.01% or 3.34 points to end at 162.85 and 3M Company (NYSE:MMM) was down 1.39% or 2.58 points to 183.66.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.91%. The top performers on the NASDAQ Composite were Focus Universal Inc (NASDAQ:FCUV) which rose 142.47% to 7.08, Onfolio Holdings Inc (NASDAQ:ONFO) which was up 128.87% to settle at 0.77 and Akanda Corp (NASDAQ:AKAN) which gained 102.47% to close at 1.36.



The worst performers were 22nd Century Group Inc (NASDAQ:XXII) which was down 40.76% to 0.77 in late trade, Suncrete Inc (NASDAQ:RMIX) which lost 37.44% to settle at 5.08 and Neuropace Inc (NASDAQ:NPCE) which was down 37.10% to 7.56 at the close.

OIL

Oil prices fell on Monday on expectations of a supply surplus as shipments from the Middle East through the Strait of Hormuz have been nearly restored to pre-war levels and the US took steps to support moving fuel cargoes between domestic ports.



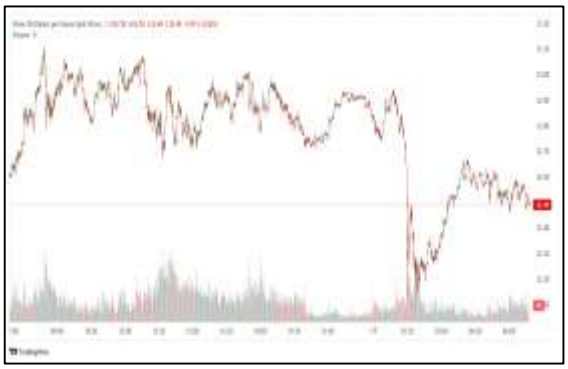
Brent futures were down 47 cents, or 0.49%, to $95.37 a barrel by 0145 GMT. US West Texas Intermediate (WTI) crude fell 23 cents, or 0.26%, to $88.33.

Precious and Base Metals



Gold held steady on Monday after hitting a more-than-one-year low last week, as investors weighed hawkish signals from Federal Reserve officials and awaited remarks from Fed Chair Kevin Warsh for further clues on the US interest-rate outlook.

Spot gold was little changed at $3,877.66 per ounce by 0248 GMT, while US gold futures for December delivery fell 0.2% to $3,880.60.



Although gold is typically seen as an inflation hedge, higher interest rates increase the opportunity cost of holding non-yielding bullion, reducing its appeal to investors.

Among other metals, spot silver slipped 2.7% to $47.39, platinum dropped 1.1% to $1,477.76 and palladium fell 1.5% to $985.48.

Traditional Agricultures



Soybeans posted gains of 9 ½ to 16 cents across the board on Friday, as November expired. January was up 37 ¾ cents for the week. The cmdtyView national average Cash Bean price was up 13 3/4 cents at $11.74.

Corn futures posted modest gains on Friday, with contracts up 1 to 3 cents across the board. December saw a 4 cent gain for the week. The CmdtyView national average Cash Corn price was up 4 cents at $4.13 1/4.



The wheat complex is trading with gains across the three markets on to round out the week. Chicago SRW futures posted Friday gains of 5 to 9 cents across the board, as December was up just 2 cents for the week. KC HRW futures saw strength of 3 to 6 ½ cents on the session with December holding for a weekly loss of 3 ¾ cents. MPLS spring wheat saw Friday gains of 2 ¾ to 4 cents, as December rallied 10 ¾ cents this week.

Future Settlement Price Monday, November 16 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,559.25	-23.75	7,614.25	7,557.75	80,217.00
NASDAQ 100	27,849.75	-185.00	28,279.25	27,836.75	83,704.00
Dow Jones	52,370.00	-48.00	52,559.00	52,334.00	6,915.00
Gold	3,874.70	-11.60	3,904.30	3,862.50	30,887.00
Silver	47.47	-1.65	49.01	47.28	1503600.00%
Copper	6.09	-0.11	6.24	6.05	53,682.00
Crude Oil	88.52	-0.04	88.83	87.59	11,991.00
Platinum	1,489.70	-30.70	1,541.20	1,485.70	12,970.00
Palladium	1,007.60	16.10	1,019.00	993.00	7,450.00
Natural Gas	3.16	-0.07	3.18	3.14	8,300.00
Wheat	601-4	-7.00	610-2	601-0	3,675.00
Soy Beans	1228-6	-8.00	1234-6	1226-0	6,346.00
Corn	455-4	-3.00	457-6	455-2	10,031.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	51,648.36	51,959.76	52,128.42	52,439.82	52,608.48	52,919.88	53,088.54
S & P 500	7,442.66	7,496.75	7,544.58	7,598.67	7,646.50	7,700.59	7,748.42
NASDAQ 100	27,362.36	27,651.47	27,970.33	28,259.44	28,578.30	28,867.41	29,186.26
Gold	3,847.89	3,859.32	3,881.41	3,892.84	3,914.93	3,926.36	3,948.45
Silver	47.89	48.12	48.54	48.77	49.19	49.42	49.84
Copper	6.04	6.05	6.07	6.08	6.10	6.11	6.13
Crude Oil	86.26	86.59	86.90	87.23	87.54	87.87	88.18
Platinum	1,462.94	1,474.72	1,488.34	1,500.1	1,513.74	1,525.52	1,539.14
Palladium	990.34	993.92	999.34	1,002.9	1,008.34	1,011.92	1,017.34
Natural Gas	3.11	3.13	3.15	3.16	3.18	3.20	3.22
Wheat	565.50	573.75	583.50	591.75	601.50	609.75	619.50
Cotton	77.24	77.83	78.30	78.89	79.36	79.95	80.42
Corn	432.91	437.33	441.41	445.83	449.91	454.33	458.41

Source *: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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