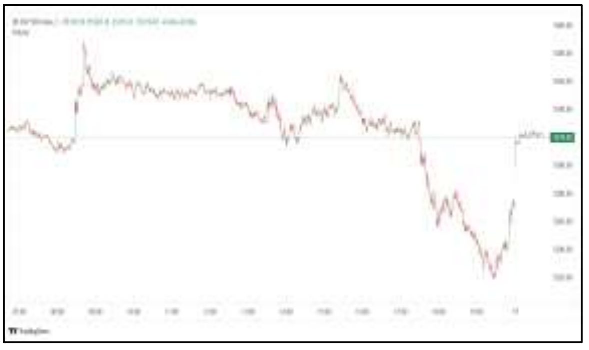
Commodities and Indices Market View

Thursday, October 16, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	53.93	41.72% 49.50%

Dow Jones	RSI (20:80)	Sto Fast
	53.01	34.53% 46.20%

US Stock Market

DJIA	S&P 500	NASDAQ
46,253.31	6,671.06	22,670.08
-0.04%	+0.40%	+0.66%

The S&P 500 ended higher on Wednesday, with Morgan Stanley and Bank of America rallying after solid quarterly results, while investors remained focused on the recent increase in China-U.S. trade tensions.

The S&P 500 climbed 0.40% to end the session at 6,671.06 points. The Nasdaq gained 0.66% to 22,670.08 points, while the Dow Jones Industrial Average declined 0.04% to 46,253.31 points.

Seven of the 11 S&P 500 sector indexes rose, led by real estate (.SPLRCR), up 1.5%, followed by a 1.29% gain in utilities (.SPLRCU).

Advancing issues outnumbered falling ones within the S&P 500 (.AD.SPX), by a 3.4-to-one ratio.

The number of declining stocks matched rising ones within the S&P 500 (.AD.SPX).

Volume on U.S. exchanges was relatively heavy, with 21.5 billion shares traded, compared with an average of 20.4 billion shares over the previous 20 sessions..

Major Economic Releases for Today

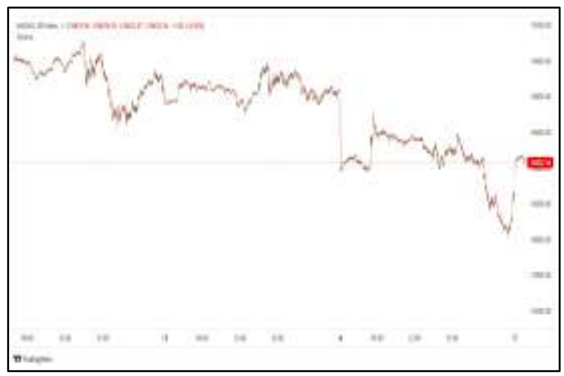
Period	Event	GMT	Forecast	Previous
SEP	Producer Price Index ex Food & Energy (YoY)	N/A	--	2.80%
SEP	Retail Sales (MoM)	N/A	0.40%	0.60%
SEP	Unemployment Rate s.a.	5:30	4.30%	4.20%
SEP	Industrial Production (MoM)	11:00	0.20%	-0.90%
SEP	Manufacturing Production (MoM)	11:00	0.40%	-1.30%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.04%. The best performers of the session on the Dow Jones Industrial Average were Walmart Inc (NYSE:WMT), which rose 1.70% or 1.82 points to trade at 109.03 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 1.67% or 4.60 points to end at 280.75 and Cisco Systems Inc (NASDAQ:CSCO) was up 1.31% or 0.90 points to 69.56 in late trade.

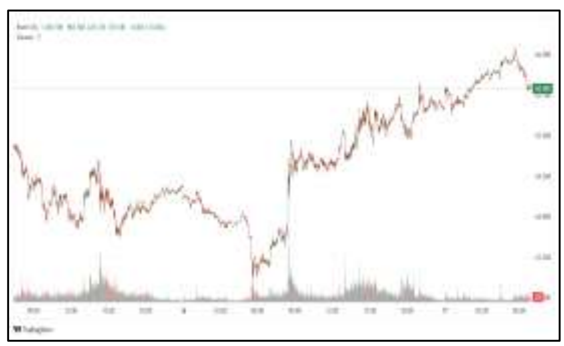
The worst performers of the session were Honeywell International Inc (NASDAQ:HON), which fell 2.90% or 6.06 points to trade at 202.55 at the close. Travelers Companies (NYSE:TRV) declined 2.25% or 6.19 points to end at 269.45 and Salesforce Inc (NYSE:CRM) was down 1.32% or 3.16 points to 236.61.

NASDAQ 100



At the close in NYSE, the NASDAQ Composite index gained 0.66%. The top performers on the NASDAQ Composite were Genprex Inc (NASDAQ:GNPX) which rose 231.88% to 0.84, Australian Oilseeds Holdings Ltd (NASDAQ:COOT) which was up 177.72% to settle at 2.68 and Omeros Corporation (NASDAQ:OMER) which gained 154.27% to close at 10.43.

The worst performers were Yueda Digital Holding (NASDAQ:YDKG) which was down 86.29% to 0.19 in late trade, Aqua Metals Inc (NASDAQ:AQMS) which lost 53.04% to settle at 13.91 and Electra Battery Materials Corp (NASDAQ:ELBM) which was down 50.96% to 2.31 at the close.



OIL

Oil prices rose by around 1% in early trade on Thursday after U.S. President Donald Trump said Indian Prime Minister Narendra Modi had pledged his country would stop buying oil from Russia, which supplies about one-third of its imports.

Brent crude futures rose 57 cents, or 0.9%, to $62.48 a barrel at 0046 GMT. U.S. West Texas Intermediate (WTI) futures also added 0.9%, or 54 cents, to trade at $58.81.

Precious and Base Metals

Gold hit a record high on Thursday, rising for a fifth session, as investors ramped up their safe-haven bets amid rising trade tensions between the world's two largest economies, a U.S. federal government shutdown and heightened rate-cut bets.

Spot gold was up 0.8% at an all-time peak of $4,241.77 per ounce, as of 0311 GMT. U.S. gold futures for December delivery gained 1.2% to $4,253.70.

ANZ said that it expects gold prices to reach $4,400 per ounce by year-end.

Spot silver was up 0.2% at $53.17 per ounce on Thursday, after having hit a record high of $53.60 earlier this week, tracking gold's rally and short squeeze in spot market. Platinum gained 0.7% at $1,671.65 and palladium rose 0.8% to $1,548.75.

Traditional Agricultures

Soybeans were back and forth on Wednesday, with contracts steady to fractionally higher at the close. The cmdtyView national average Cash Bean price was 1/4 cent higher at $9.32 ¾.

The corn market was 3 to 4 cents across most contracts on Wednesday. The CmdtyView national average Cash Corn price was up 3 ¾ cents at $3.74.

The wheat markets were trying to pull back to the higher side on Wednesday, though contracts leaked lower at the close. CBT soft red wheat futures were down 1 to 2 cents on the session. KC HRW futures were fractionally lower at midweek. MPLS spring wheat futures saw 2 to 3 cent losses on the day.

F u t u r e S e t t l e m e n t P r i c e Thursday, October 16th , 2 0 2 5					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,711.25	-3.75	6,726.50	6,702.50	44,605.00
NASDAQ 100	24,925.75	1.25	24,992.25	24,874.75	30,673.00
Dow Jones	46,485.00	-7.00	46,599.00	46,465.00	5,430.00
Gold	4,243.70	42.10	4,255.40	4,214.50	66,202.00
Silver	52.07	0.69	52.89	51.90	20,586.00
Copper	5.01	-0.01	5.08	4.95	37,079.00
Crude Oil	58.35	0.51	58.53	58.10	13,238.00
Platinum	1,687.90	11.40	1,704.70	1,658.20	28,617.00
Palladium	1,589.90	0.70	1,627.00	1,570.00	8,244.00
Natural Gas	3.04	0.02	3.05	3.02	2,488.00
Wheat	498-2	-4.00	500-2	498-0	2,694.00
Soy Beans	1008-6	0.00	1010-0	1006-0	9,142.00
Corn	417-2	-4.00	418-0	416-2	8,412.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	44,570.13	45,011.08	45,640.77	46081.7	46,711.41	47,152.36	47,782.05
S & P 500	6,447.05	6,501.06	6,572.68	6626.69	6,698.31	6,752.32	6,823.94
NASDAQ 100	23,791.52	24,023.90	24,301.61	24533.99	24,811.70	25,044.08	25,321.79
Gold	4,096.60	4,126.95	4,175.10	4205.45	4,253.60	4,283.95	4,332.10
Silver	48.51	49.41	50.91	51.81	53.30	54.20	55.70
Copper	4.78	4.86	4.91	5.00	5.05	5.14	5.19
Crude Oil	56.90	57.55	58.12	58.77	59.34	59.99	60.56
Platinum	1,619.94	1,639.07	1,666.44	1,685.5	1,712.94	1,732.07	1,759.44
Palladium	1,509.84	1,539.92	1,566.84	1,596.9	1,623.84	1,653.92	1,680.84
Natural Gas	2.91	2.94	2.99	3.01	3.06	3.09	3.14
Wheat	489.59	492.17	496.09	498.67	502.59	505.17	509.09
Cotton	62.35	62.80	63.28	63.73	64.21	64.66	65.14
Corn	405.25	408.25	412.50	415.50	419.75	422.75	427.00

S o u r c e ***: -*** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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