Commodities and Indices Market View

Monday, August 17, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	65.90	91.42% 93.63%

Dow Jones	RSI (20:80)	Sto Fast
	59.39	70.71% 69.83%

US Stock Market

DJIA	S&P 500	NASDAQ
53,732.41	7,785.76	26,729.16
-0.04%	-0.17%	-0.28%

The S&P 500 closed lower on Friday, dipping from a record high and weighed down by Applied Materials, while investors digested weaker-than-expected retail sales data.

The S&P 500 declined 0.17% to end the session at 7,785.76 points. The Nasdaq declined 0.28% to 26,729.16 points, while the Dow Jones Industrial Average declined 0.20% to 53,732.41 points.

The S&P 500 posted 15 new highs and one new low; the Nasdaq recorded 85 new highs and 65 new lows.

Volume on U.S. exchanges was light, with 9.6 billion shares traded, compared to an average of 17.4 billion shares over the previous 20 sessions.

For the week, the S&P 500 gained 0.4% and the Nasdaq added 0.1%. Each posted its third consecutive weekly gain.

With the S&P 500 trading just below record highs, the index is valued at about 20 times expected earnings. That is up from about 19 at the end of July and below 22 at the start of 2026.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Industrial Production (YoY)	12:00	5.00%	5.30%
JULY	Retail Sales (YoY)	12:00	1.50%	1.00%
JUN	Average Earnings Excluding Bonus (3Mo/Yr)	11:00	3.30%	3.40%
JUN	Average Earnings Including Bonus (3Mo/Yr)	11:00	4.00%	4.30%
JUN	ILO Unemployment Rate (3M)	11:00	4.80%	4.80%

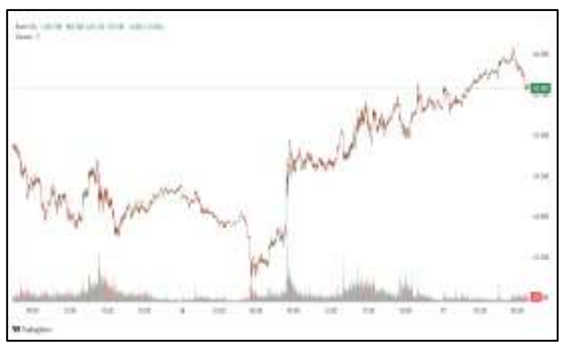
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.20%. The best performers of the session on the Dow Jones Industrial Average were Walt Disney Company (NYSE:DIS), which rose 1.97% or 2.07 points to trade at 106.87 at the close. Meanwhile, Chevron Corp (NYSE:CVX) added 1.17% or 2.31 points to end at 200.01 and Unitedhealth Group (NYSE:UNH) was up 0.69% or 2.76 points to 401.82 in late trade.

The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 2.56% or 5.16 points to trade at 196.21 at the close. Cisco Systems Inc (NASDAQ:CSCO) declined 1.58% or 1.79 points to end at 111.68 and Nike Inc (NYSE:NKE) was down 1.21% or 0.50 points to 40.73.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.28%. The top performers on the NASDAQ Composite were Wetour Robotics Ltd (NASDAQ:WETO) which rose 128.53% to 8.25, MDxHealth SA ADR (NASDAQ:MDXH) which was up 74.63% to settle at 0.81 and Capricor Therapeutics Inc (NASDAQ:CAPR) which gained 58.19% to close at 6.66.



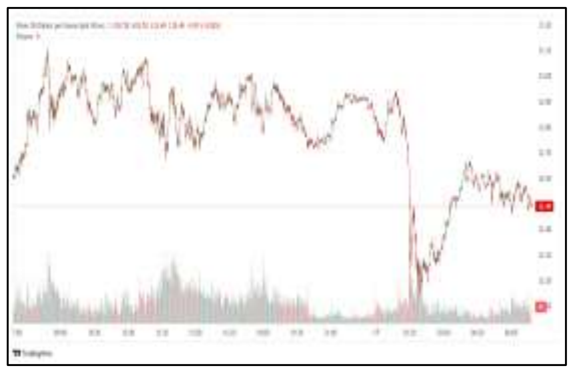
The worst performers were Innventure Inc (NASDAQ:INV) which was down 55.14% to 1.62 in late trade, Blaize Holdings Inc (NASDAQ:BZAI) which lost 49.50% to settle at 0.59 and Microvision Inc (NASDAQ:MVIS) which was down 40.72% to 2.24 at the close.

OIL

Oil prices rose on Monday as fading expectations of a U.S.-Iran peace breakthrough and slower tanker traffic through the Strait of Hormuz reinforced geopolitical risk concerns in the market.

Brent crude futures rose as much as 1% to $89.40 per barrel and were last trading up 72 cents at $89.20 by 0229 GMT. The U.S. West Texas Intermediate crude futures rose 44 cents to $82.83 a barrel.

Precious and Base Metals



Gold drifted higher on Monday, supported by a weaker dollar and recent soft economic data that reduced expectations for a U.S. interest rate hike next month.

Spot gold rose 0.4% to $4,391.07 per ounce by 0248 GMT. Prices hit a more than two-month high last week. U.S. gold futures for December delivery edged 0.3% higher to $4,448.10.

Lower interest rates reduce the opportunity cost of holding non-yielding bullion, enhancing its appeal to investors.

Among other metals, spot silver rose 1.4% to $65.53 per ounce. Platinum climbed 0.3% to $1,752.36, while palladium gained 1.6% to $1,333.35.

Traditional Agricultures

Soybeans posted gains of 5 ½ to 11 ¾ cents across most contracts on Friday, with September up 18 ¾ cents on the week. November was up 16 ¼ cents.

Corn futures rounded out the week in rally mode, as contracts were up 5 to 11 ¼ cents across the board on Friday September rallied 20 cents on the week with December up 21 ¼ cents.

The wheat complex led the grain rally on Friday, following more Black Sea news. Chicago SRW contracts were up 11 3/4 to 22 cents on Friday, with a weekly gain of 35 cents. KC HRW futures led the wheat rally, with contracts up 15 to 33 cents on Friday, as September was 40 ¼ cents higher on the week. MPLS spring wheat closed the session with contracts 9 to 10 ¾ cents higher, as September was 1 ¼ cents lower this week.

Future Settlement Price Monday, August 17 , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,812.75	7.75	7,814.00	7,804.00	23,597.00
NASDAQ 100	30,247.25	105.50	30,247.25	30,163.75	24,183.00
Dow Jones	53,745.00	-62.00	53,840.00	53,719.00	1,878.00
Gold	4,453.70	16.40	4,473.20	4,422.30	22,275.00
Silver	65.72	0.61	66.40	64.85	6,861.00
Copper	6.61	0.01	6.62	6.55	37,260.00
Crude Oil	82.20	-0.20	83.04	81.72	12,194.00
Platinum	1,756.90	24.70	1,765.40	1,703.80	11,905.00
Palladium	1,325.50	-0.40	1,327.50	1,301.50	3,440.00
Natural Gas	2.72	-0.06	2.75	2.71	4,615.00
Wheat	689-0	-4.00	695-0	687-0	4,383.00
Soy Beans	1190-4	-2.00	1194-2	1188-2	7,200.00
Corn	484-2	1.00	485-2	482-0	12,389.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	53,198.58	53,410.52	53,625.26	53,837.20	54,051.94	54,263.88	54,478.62
S & P 500	7,715.70	7,739.44	7,769.22	7,792.96	7,822.74	7,846.48	7,876.26
NASDAQ 100	29,428.30	29,592.96	29,838.73	30,003.3	30,249.16	30,413.82	30,659.60
Gold	4,398.34	4,410.48	4,418.09	4,430.23	4,437.84	4,449.98	4,457.59
Silver	64.19	64.51	64.74	65.06	65.29	65.61	65.84
Copper	6.57	6.59	6.61	6.63	6.65	6.67	6.69
Crude Oil	80.93	81.17	81.35	81.59	81.77	82.01	82.19
Platinum	1,739.96	1,747.63	1,753.01	1,760.6	1,766.06	1,773.73	1,779.11
Palladium	1,304.66	1,311.83	1,318.41	1,325.5	1,332.16	1,339.33	1,345.91
Natural Gas	2.63	2.65	2.66	2.68	2.69	2.71	2.72
Wheat	634.34	643.42	659.09	668.17	683.84	692.92	708.59
Cotton	81.86	82.53	83.66	84.33	85.46	86.13	87.26
Corn	462.34	466.92	475.09	479.67	487.84	492.42	500.59

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183