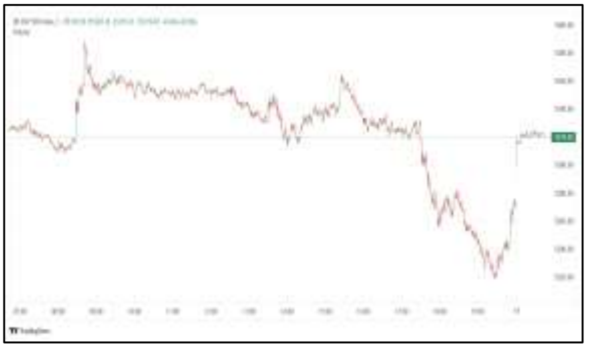
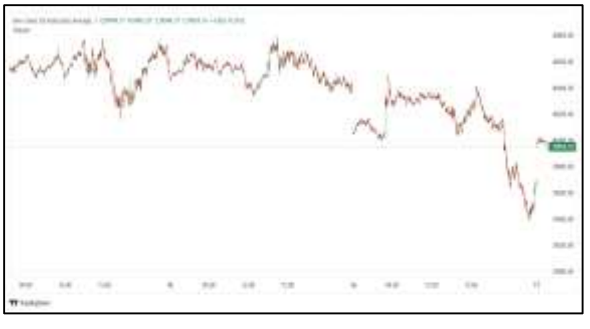
Commodities and Indices Market View

Friday, July 17, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	54.84	87.73% 88.91%



Dow Jones	RSI (20:80)	Sto Fast
	59.63	58.50% 57.13%

US Stock Market

DJIA	S&P 500	NASDAQ
52,552.97	7,533.77	25,881.95
-0.20%	-0.51%	-1.47%

Chip stocks pulled the Nasdaq and the S&P 500 lower on Thursday as they continued to lead broader market moves despite generally upbeat U.S. economic data and a strong start to second-quarter earnings season.

The Dow Jones Industrial Average (.DJI), fell 105.32 points, or 0.20%, to 52,553.32, the S&P 500 (.SPX), lost 38.63 points, or 0.51%, to 7,533.77 and the Nasdaq Composite (.IXIC), lost 387.28 points, or 1.47%, to 25,881.95.

Declining issues outnumbered advancers by a 1.08-to-1 ratio on the NYSE. There were 351 new highs and 170 new lows on the NYSE.

On the Nasdaq, 1,817 stocks rose and 2,979 fell as declining issues outnumbered advancers by a 1.64-to-1 ratio.

The S&P 500 posted 42 new 52-week highs and 2 new lows while the Nasdaq Composite recorded 197 new highs and 155 new lows.

Volume on U.S. exchanges was 17.19 billion shares, compared with the 21.19 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Consumer Price Index (QoQ) (Q2)	3:45	--	0.90%
JULY	Consumer Price Index (YoY) (Q2)	3:45	--	3.10%
JULY	Consumer Price Index (MoM)	5:30	--	1.00%
JULY	Consumer Price Index (YoY)	5:30	--	3.20%
JULY	BoC Consumer Price Index Core (YoY)	5:30	--	2.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.20%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.21% or 1.80 points to trade at 44.57 at the close. Meanwhile, International Business Machines (NYSE:IBM) added 3.79% or 8.01 points to end at 219.21 and Amgen Inc (NASDAQ:AMGN) was up 3.68% or 13.19 points to 371.51 in late trade.

The worst performers of the session were Goldman Sachs Group Inc (NYSE:GS), which fell 4.91% or 56.61 points to trade at 1,095.46 at the close. Caterpillar Inc (NYSE:CAT) declined 4.00% or 36.53 points to end at 877.77 and NVIDIA Corporation (NASDAQ:NVDA) was down 2.40% or 5.10 points to 207.40.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.47%. The top performers on the NASDAQ Composite were Growhub Ltd (NASDAQ:TGHL) which rose 86.61% to 1.52, STAK Inc (NASDAQ:STAK) which was up 68.08% to settle at 3.58 and Agape ATP Corp (NASDAQ:ATPC) which gained 66.67% to close at 4.20.

The worst performers were Nuvve Holding Corp (NASDAQ:NVVE) which was down 61.13% to 8.38 in late trade, Sobr Safe Inc (NASDAQ:SOBR) which lost 51.69% to settle at 1.00 and Star Fashion Culture Holdings Ltd (NASDAQ:STFS) which was down 37.99% to 10.17 at the close.

OIL

Oil prices rose on Friday after the U.S. and Iran stepped up attacks across the Gulf, with their broken truce limiting oil flows out of the Strait of Hormuz and with Tehran asking the Houthi political and military organisation to stand ready to shut the Red Sea export route.

Brent crude futures rose 70 cents, or about 0.83%, to $84.93 a barrel at 0312 GMT, while U.S. West Texas Intermediate futures rose 81 cents, or 1.03%, to $79.76 a barrel, erasing losses from the previous session.

Precious and Base Metals

Gold was on track for its biggest weekly loss in six on Friday, as escalating U.S.-Iran clashes lifted oil prices, adding to inflationary pressures and strengthening the case for higher U.S. interest rates.

Spot gold was up 0.5% at $3,988.20 per ounce by 0313 GMT, having touched its lowest since July 1 earlier in the session. U.S. gold futures for August delivery were steady at $3,992.

While gold is seen as an inflation hedge, high interest rates tend to weigh on the non-yielding asset.

Elsewhere, spot silver fell 0.5% to $55.22 per ounce, platinum lost 0.7% to $1,605.62 and palladium eased 0.4% to $1,244.86. All three metals were headed for a weekly loss.

Traditional Agricultures

Soybean futures were weaker on Thursday, with contracts down 6 to 7 ¼ cents on the day. The cmdtyView national average Cash Bean price was down a penny at $11.55.

Corn rounded out Thursday trade with contracts down 4 to 6 cents across most contracts. The CmdtyView national average Cash Corn price was down 6 3/4 at $4.10 3/4.

The wheat complex slipped back on Thursday, with contracts marginally lower. Chicago SRW contracts saw nearby losses of 1 to 3 cents on the day. KC HRW futures posted front month losses of 2 to 3 ½ cents on the day. MPLS spring wheat posted gains of 2 to 3 cents on Thursday.

Future Settlement Price Friday, July 17th , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,526.00	-51.75	7,575.00	7,525.25	61,159.00
NASDAQ 100	28,920.75	-305.00	29,220.00	28,902.25	48,030.00
Dow Jones	52,454.00	-332.00	52,789.00	52,450.00	5,128.00
Gold	3,994.30	2.20	4,012.20	3,974.10	16,529.00
Silver	55.62	-0.57	56.03	55.00	6,117.00
Copper	6.34	0.00	6.42	6.28	29,437.00
Crude Oil	79.15	0.87	79.58	78.77	14,296.00
Platinum	1,642.50	0.80	1,698.00	1,626.20	15,309.00
Palladium	1,272.30	-20.10	1,323.00	1,253.00	3,026.00
Natural Gas	2.83	0.00	2.86	2.82	1,120.00
Wheat	670-0	-10.00	674-6	668-2	6,163.00
Soy Beans	1191-4	-7.00	1199-6	1190-6	13,856.00
Corn	461-2	-8.00	465-0	461-0	11,945.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	52,054.72	52,241.63	52,450.13	52,637.03	52,845.54	53,032.45	53,240.95
S & P 500	7,484.51	7,505.73	7,539.06	7,560.28	7,593.61	7,614.83	7,648.16
NASDAQ 100	28,627.36	28,910.12	29,206.35	29,489.1	29,785.35	30,068.12	30,364.35
Gold	3,860.35	3,917.25	3,953.30	4,010.20	4,046.25	4,103.15	4,139.20
Silver	52.35	53.97	54.91	56.53	57.46	59.08	60.02
Copper	6.10	6.19	6.24	6.33	6.38	6.47	6.52
Crude Oil	76.26	77.42	78.54	79.70	80.82	81.98	83.10
Platinum	1,537.89	1,581.07	1,604.39	1,647.5	1,670.89	1,714.07	1,737.39
Palladium	1,162.34	1,207.67	1,231.84	1,277.1	1,301.34	1,346.67	1,370.84
Natural Gas	2.68	2.75	2.82	2.90	2.97	3.04	3.11
Wheat	626.16	645.58	659.16	678.58	692.16	711.58	725.16
Cotton	74.34	76.31	77.81	79.78	81.28	83.25	84.75
Corn	435.34	449.17	456.09	469.92	476.84	490.67	497.59

Source: - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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