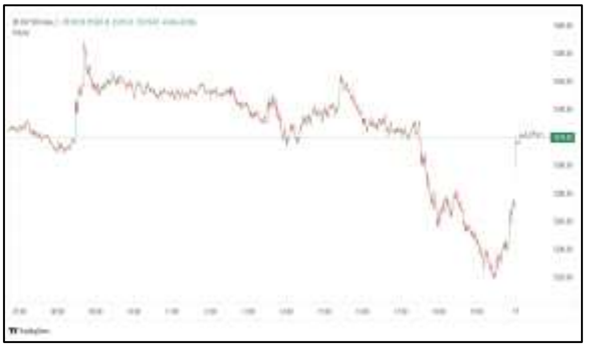
Commodities and Indices Market View

Friday, October 17, 2025

Technicals



S&P 500	RSI (20:80)	Sto Fast
	49.67	41.97% 45.48%

Dow Jones	RSI (20:80)	Sto Fast
	47.85	39.95% 44.00%

US Stock Market

DJIA	S&P 500	NASDAQ
45,952.24	6,629.07	22,562.54
-0.65	-0.63%	-0.47%

Wall Street closed lower on Thursday, with signs of weakness in regional banks spooking investors already on edge over U.S.-China trade tensions.

The S&P 500 declined 0.63% to end the session at 6,629.07 points. The Nasdaq declined 0.47% to 22,562.54 points, while the Dow Jones Industrial Average declined 0.65% to 45,952.24 points.

The S&P 500 declined 0.63% to end the session at 6,629.07 points.

Ten of the 11 S&P 500 sector indexes declined, led lower by financials (.SPSY), down 2.75%, followed by a 1.12% loss in energy (.SPNY).

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 2.7-to-one ratio..

The S&P 500 posted 29 new highs and 16 new lows; the Nasdaq recorded 113 new highs and 109 new lows.

Volume on U.S. exchanges was relatively heavy, with 22.4 billion shares traded, compared to an average of 20.5 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
OCT	Gross Domestic Product (QoQ) (Q3)	7:00	0.80%	1.10%
OCT	Gross Domestic Product (YoY) (Q3)	7:00	4.70%	5.20%
SEP	Industrial Production (YoY)	7:00	5.00%	5.20%
SEP	Retail Sales (YoY)	7:00	2.90%	3.40%
OCT	Consumer Price Index (QoQ) (Q3)	2:45	--	0.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.65%. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 3.98% or 9.42 points to trade at 246.00 at the close. Meanwhile, Procter & Gamble Company (NYSE:PG) added 1.51% or 2.22 points to end at 149.64 and Caterpillar Inc (NYSE:CAT) was up 1.30% or 6.96 points to 541.01 in late trade.

The worst performers of the session were Visa Inc Class A (NYSE:V), which fell 2.98% or 10.29 points to trade at 335.40 at the close. Travelers Companies (NYSE:TRV) declined 2.87% or 7.72 points to end at 261.73 and Nike Inc (NYSE:NKE) was down 2.37% or 1.62 points to 66.84.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.47%. The top performers on the NASDAQ Composite were Praxis Precision Medicines Inc (NASDAQ:PRAX) which rose 183.40% to 162.53, rYojbaba Co Ltd (NASDAQ:RYOJ) which was up 119.35% to settle at 4.76 and INVO Fertility Inc (NASDAQ:IVF) which gained 85.68% to close at 1.40.

The worst performers were Utime Ltd (NASDAQ:WTO) which was down 88.50% to 0.13 in late trade, Republic Power Group Ltd (NASDAQ:RPGL) which lost 55.85% to settle at 1.81 and Yueda Digital Holding (NASDAQ:YDKG) which was down 51.05% to 0.09 at the close.

OIL

Oil prices edged lower in early trade on Friday, heading for a weekly loss, with uncertainty over global energy supplies after U.S. President Donald Trump and Russian President Vladimir Putin agreed to meet in Hungary to discuss ending the war in Ukraine.

Brent crude futures fell 8 cents, or 0.13%, lower at $60.98 a barrel at 0030 GMT, while U.S. West Texas Intermediate futures were down 9 cents, or 0.16%, at $57.37.

Precious and Base Metals

Gold notched a new high above $4,300 an ounce on Friday and was poised for its best week in five years, as signs of weakness in U.S. regional banks, global trade frictions and expectations of more rate cuts sent investors flocking to the safe-haven metal.

Spot gold was up 0.3% at $4,336.18 per ounce, as of 0233 GMT, after reaching a fresh high of $4,378.69 earlier in the session. U.S. gold futures for December delivery jumped 1% to $4,348.70.

Bullion has risen about 8% so far this week in what would be its best week since March 2020, notching a record high in each session.

Spot silver fell 0.7% to $53.86 per ounce, but stayed on track for a weekly gain. Platinum fell 0.7% to $1,701.0 and palladium lost 0.4% to $1,607.93. Both metals were headed for weekly gains.

Traditional Agricultures

Soybeans posted 4 to 5 cent gains across the front months on Thursday, as slight product value strength provided some support. The cmdtyView national average Cash Bean price was 4 1/4 cents higher at $9.36.

Corn futures posted Thursday gains of 2 to 5 cents at the close, as there were some bear spreads unwinding with December gaining 1 ¾ cents on March. The CmdtyView national average Cash Corn price is up 5 ¼ cents at $3.79 1/4.

The wheat complex was mixed on Thursday, with the winter wheat contracts leading the bulls and spring wheat leading the bears. CBT soft red wheat futures were 3 to 4 cents higher on the Thursday session. KC HRW futures saw fractional gains at the Thursday close. MPLS spring wheat futures were 1 to 2 cents lower.

Future Settlement Price Friday, October 17th , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,637.25	-31.50	6,669.25	6,635.50	76,172.00
NASDAQ 100	24,709.25	-122.00	24,858.50	24,700.25	43,998.00
Dow Jones	46,002.00	-158.00	46,171.00	45,994.00	9,440.00
Gold	4,389.70	85.10	4,392.00	4,291.30	147,744.00
Silver	53.47	0.17	53.77	52.25	33,773.00
Copper	5.00	-0.02	5.02	4.93	39,141.00
Crude Oil	56.79	-0.20	57.09	56.51	17,029.00
Platinum	1,755.10	67.20	1,770.00	1,669.70	44,029.00
Palladium	1,679.30	89.40	1,695.00	1,567.50	11,280.00
Natural Gas	2.90	-0.03	2.93	2.90	3,856.00
Wheat	503-4	1.00	503-4	501-6	1,341.00
Soy Beans	1013-0	0.00	1014-2	1010-4	5,182.00
Corn	423-2	-3.00	423-2	421-0	10,423.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,289.81	45,658.52	45,955.92	46324.6	46,622.03	46,990.74	47,288.14
S & P 500	6,502.07	6,557.09	6,614.08	6669.10	6,726.09	6,781.11	6,838.10
NASDAQ 100	24,079.40	24,287.74	24,516.55	24724.89	24,953.71	25,162.04	25,390.86
Gold	4,087.66	4,151.08	4,264.85	4328.27	4,442.04	4,505.46	4,619.23
Silver	49.42	50.31	51.99	52.87	54.55	55.44	57.12
Copper	4.85	4.89	4.94	4.98	5.02	5.06	5.11
Crude Oil	54.90	56.08	56.75	57.93	58.60	59.78	60.45
Platinum	1,594.36	1,632.03	1,694.66	1,732.3	1,794.96	1,832.63	1,895.26
Palladium	1,475.84	1,521.67	1,603.34	1,649.1	1,730.84	1,776.67	1,858.34
Natural Gas	2.73	2.82	2.88	2.97	3.02	3.12	3.17
Wheat	488.75	492.00	497.25	500.50	505.75	509.00	514.25
Cotton	62.72	63.01	63.37	63.66	64.02	64.31	64.67
Corn	409.91	413.08	417.16	420.33	424.41	427.58	431.66

***Source*: -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183