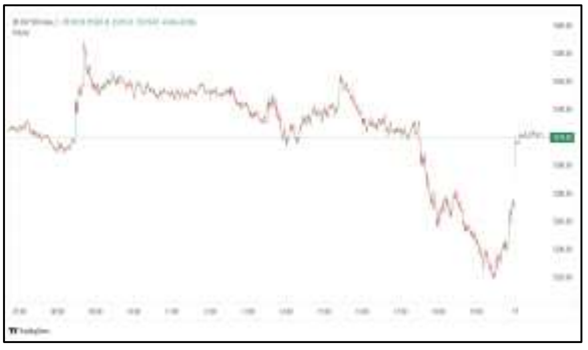
Commodities and Indices Market View

Thursday, September 17, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	41.45	19.53% 14.32%

Dow Jones	RSI (20:80)	Sto Fast
	34.99	19.81% 15.38%

US Stock Market

DJIA	S&P 500	NASDAQ
51,461.90	7,551.81	25,978.42
-1.21%	-0.45%	-0.01%

US stocks whipsawed lower on Wednesday after the Federal Reserve raised its key interest rate for the first time in over three years to fight stubbornly high inflation stemming from soaring crude oil prices during the US-Israeli war on Iran.

The Dow Jones Industrial Average (.DJI), fell 631.33 points, or 1.21%, to 51,461.78, the S&P 500 (.SPX), lost 33.59 points, or 0.44%, to 7,552.14 and the Nasdaq Composite (.IXIC), lost 3.15 points, or 0.01%, to 25,978.43.

Declining issues outnumbered advancers by a 1.75-to-1 ratio on the NYSE. There were 76 new highs and 430 new lows on the NYSE.

On the Nasdaq, [illegible],913 stocks rose and 2,840 fell as declining issues outnumbered advancers by a 1.48-to-1 ratio.

The S&P 500 posted 10 new 52-week highs and 20 new lows while the Nasdaq Composite recorded 51 new highs and 257 new lows.

Volume on U.S. exchanges was 18.42 billion shares, compared with the 15.33 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
SEP	Interest Rate Projections - 1st year	11:00	--	3.60%
SEP	Interest Rate Projections - 2nd year	11:00	--	3.40%
SEP	Interest Rate Projections - 3rd year	11:00	--	3.10%
SEP	Interest Rate Projections - Current	11:00	--	3.80%
SEP	Interest Rate Projections - Longer	11:00	--	3.10%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 1.21% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Honeywell International Inc (NASDAQ:HON), which rose 2.07% or 4.22 points to trade at 207.66 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 0.82% or 1.73 points to end at 213.90 and Merck & Company Inc (NYSE:MRK) was up 0.78% or 1.12 points to 144.91 in late trade.

The worst performers of the session were International Business Machines (NYSE:IBM), which fell 4.38% or 10.88 points to trade at 237.49 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 3.96% or 38.69 points to end at 937.98 and American Express Company (NYSE:AXP) was down 3.70% or 12.00 points to 312.43.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.01%. The top performers on the NASDAQ Composite were Delixy Holdings Ltd (NASDAQ:DLXY) which rose 451.81% to 2.29, DataMeds AI Inc (NASDAQ:MEDS) which was up 274.69% to settle at 6.07 and Synergy CHC Corp (NASDAQ:SNYR) which gained 233.41% to close at 0.27.

The worst performers were Xenetic Biosciences Inc (NASDAQ:XBIO) which was down 48.71% to 2.19 in late trade, Cuprina Holdings Inc (NASDAQ:CUPR) which lost 45.39% to settle at 1.60 and Myseum Inc (NASDAQ:MYSE) which was down 34.67% to 2.11 at the close.

OIL

Oil prices fell in early trade on Thursday, extending the previous day's losses, as reports of Saudi Arabia offering extra crude cargoes through Oman reduced fears of supply disruptions in the Middle East.

Brent crude futures dropped $1.24, or 1.2%, to $104.59 a barrel by 0049 GMT, while U.S. West Texas Intermediate futures were down $1.14, or 1.1%, at $101.29. Both contracts fell about $3 on Wednesday.

Precious and Base Metals

Gold prices rose more than 1% on Thursday as investors digested the U.S. Federal Reserve's interest rate hike and its signal that further policy tightening may follow, while an earlier rally in oil prices lost momentum.

Spot gold was up 1.1% at $4,310.49 per ounce, as of 0149 GMT, after hitting a near six-week low on Wednesday. U.S. gold futures for December delivery were down roughly 1% at $4,348.70.

Gold is often seen as an inflation hedge, but higher rates increase the opportunity cost of holding non-yielding bullion.

Spot silver rose 1.4% at $63.83, platinum firmed 1.6% to $1,780.55 and palladium climbed 2% to $1,295.00.

Traditional Agricultures

Soybeans closed the midweek session pushing higher into the close, as contracts were 1 ¾ to 3 ½ cents higher. The cmdtyView national average Cash Bean price was up 1 3/4 cents at $12.62 ¾.

Corn futures saw some late session strength as contracts closed with losses of 1 ½ to 2 ¼ cents across the board on Wednesday. The CmdtyView national average Cash Corn price was down 1 1/2 cents at $4.89.

The wheat complex rounded out the Wednesday session, with the three exchanges pushing higher. Chicago SRW contracts closed with contracts 1 ½ to 6 ½ cents in the green. KC HRW futures were 1 to 5 cents in the green at the close. MPLS spring wheat saw strength, with contracts up 2 ½ to 7 ½ cents

Future Settlement Price Thursday, September 17 , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,669.75	46.75	7,670.25	7,617.50	80,183.00
NASDAQ 100	29,465.50	208.75	29,478.00	29,247.75	43,284.00
Dow Jones	52,251.00	336.00	52,265.00	51,838.00	6,739.00
Gold	4,333.30	-54.20	4,356.20	4,294.50	38,049.00
Silver	64.16	-0.76	64.61	63.28	860500.00%
Copper	6.51	0.07	6.53	6.42	42,021.00
Crude Oil	102.31	-0.12	102.46	101.07	15,615.00
Platinum	1,785.90	8.90	1,803.80	1,739.20	16,180.00
Palladium	1,313.40	10.80	1,334.00	1,272.00	3,762.00
Natural Gas	3.03	0.01	3.03	3.01	1,628.00
Wheat	730-0	-6.00	730-6	725-2	2,444.00
Soy Beans	1329-4	9.00	1331-6	1315-6	11,620.00
Corn	534-6	-4.00	535-4	531-2	10,402.00

Daily Swings (The Pivot Levels)							
				Trading Range			
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,406.01	51,640.83	51,866.97	52,101.79	52,327.93	52,562.75	52,788.89
S & P 500	7,521.95	7,547.32	7,566.52	7,591.89	7,611.09	7,636.46	7,655.66
NASDAQ 100	28,600.54	28,749.99	28,843.92	28,993.36	29,087.29	29,236.73	29,330.66
Gold	4,119.92	4,197.11	4,253.29	4,330.48	4,386.66	4,463.85	4,520.03
Silver	59.78	61.28	62.48	63.97	65.17	66.67	67.87
Copper	6.49	6.50	6.52	6.53	6.54	6.55	6.57
Crude Oil	101.60	101.80	102.04	102.24	102.48	102.68	102.92
Platinum	1,767.06	1,771.58	1,780.06	1,784.5	1,793.06	1,797.58	1,806.06
Palladium	1,294.16	1,297.08	1,302.16	1,305.0	1,310.16	1,313.08	1,318.16
Natural Gas	2.89	2.89	2.90	2.90	2.91	2.91	2.92
Wheat	728.69	729.14	729.71	730.17	730.74	731.20	731.77
Cotton	83.23	83.39	83.64	83.80	84.05	84.21	84.46
Corn	534.09	534.34	534.62	534.87	535.14	535.40	535.67

Source: - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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