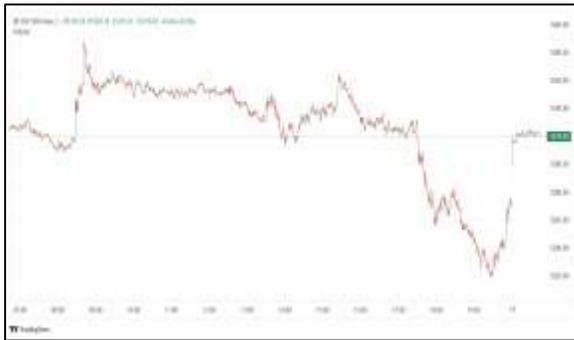


# Commodities and Indices Market View

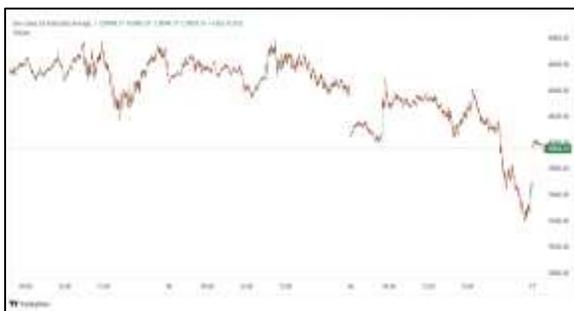
Thursday, March 19, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	35.98	15.89% 17.37%



Dow Jones	RSI (20:80)	Sto Fast
	28.51	11.96% 10.88%

## US Stock Market

DJIA	S&P 500	NASDAQ
46,225.15	6,624.70	22,152.42
-1.63%	-1.36%	-1.46%

Wall Street ended sharply lower on Wednesday after the Federal Reserve held U.S. interest rates steady and projected only a single rate cut for the year as officials took stock of economic risks from surging oil prices and the U.S. and Israeli war with Iran.

The S&P 500 declined 1.36% to end the session at 6,624.70 points, its lowest close in nearly four months. It is now down about 3% in 2026. The Nasdaq declined 1.46% to 22,152.42 points, while the Dow Jones Industrial Average declined 1.63% to 46,225.15 points.

All of the 11 S&P 500 sector indexes declined, led lower by consumer staples (.SPLRCS), down 2.44%.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 5.2-to-one ratio.

The S&P 500 posted 17 new highs and 15 new lows; the Nasdaq recorded 42 new highs and 218 new lows.

Volume on U.S. exchanges was relatively light, with 19.4 billion shares traded, compared to an average of 19.8 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	Average Earnings Excluding Bonus (3Mo/Yr)	12:00	4.00%	4.20%
MAR	Average Earnings Including Bonus (3Mo/Yr)	12:00	3.90%	4.20%
MAR	ILO Unemployment Rate (3M)	12:00	5.30%	5.20%
MAR	SNB Interest Rate Decision	12:00	0.00%	0.00%
MAR	Claimant Count Rate	12:00	--	4.40%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 1.64% to hit a new 3-months low. The best performers of the session on the Dow Jones Industrial Average were Chevron Corp (NYSE:CVX), which rose 0.32% or 0.64 points to trade at 198.61 at the close. Meanwhile, JPMorgan Chase & Co (NYSE:JPM) added 0.30% or 0.85 points to end at 287.74 and Goldman Sachs Group Inc (NYSE:GS) was down 0.21% or 1.69 points to 805.35 in late trade.



The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 3.24% or 10.57 points to trade at 315.73 at the close. Procter & Gamble Company (NYSE:PG) declined 3.15% or 4.77 points to end at 146.71 and Home Depot Inc (NYSE:HD) was down 3.08% or 10.50 points to 330.93.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.46%. The top performers on the NASDAQ Composite were Artelo Biosciences Inc (NASDAQ:ARTL) which rose 51.13% to 7.33, Zhengye Biotechnology Holding Ltd (NASDAQ:ZYBT) which was up 36.10% to settle at 0.98 and Twin Vee Powercats Co (NASDAQ:VEEE) which gained 34.64% to close at 0.44.



The worst performers were Meiwu Technology Co Ltd (NASDAQ:WNW) which was down 53.54% to 0.20 in late trade, Smart Power Corp (NASDAQ:CREG) which lost 50.02% to settle at 0.59 and Texxon Holding Ltd (NASDAQ:NPT) which was down 48.89% to 8.05 at the close.

## OIL

Oil prices rose on Thursday, with benchmark Brent rising as much as \$5 a barrel, after Iran attacked energy facilities across the Middle East following a strike on the South Pars gas field, a major escalation in the war with the United States and Israel.

Brent futures were up \$4.66, or 4.3%, at \$112.04 a barrel by 0400 GMT, after an earlier rise of more than \$5 to \$112.86 a barrel. U.S. West Texas Intermediate crude rose 96 cents, or 1%, to \$97.28 a barrel, after having risen over \$3.



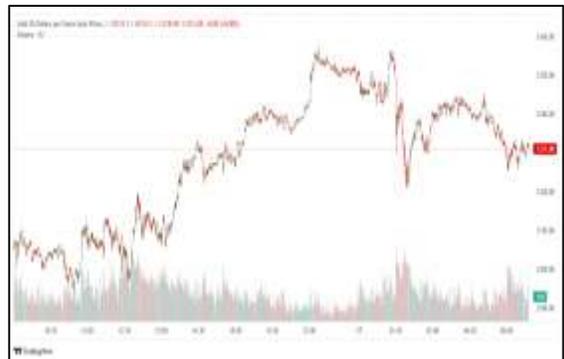
### Precious and Base Metals

Gold prices rose on Thursday after briefly touching a more than one-month low, as a softer dollar offered support, but gains were capped by a hawkish Federal Reserve, which has limited hopes for near-term rate cuts.

Spot gold added 0.8% to \$4,856.82 per ounce as of 0115 GMT, after falling to its lowest since February 6 earlier in the day. Prices fell 3.7% on Wednesday. U.S. gold futures for April delivery added 0.8% to \$4,858.60.

While a rising inflation backdrop typically boosts gold's appeal as a hedge, high interest rates reduce demand for the non-yielding metal.

Spot silver gained 1.5% to \$76.52 per ounce. Spot platinum rose 0.6% to \$2,035.25 and palladium added 1.2% to \$1,492.25.



### Traditional Agricultures

Soybeans posted 4 ¾ to 10 ¼ cent gains across the front months on Wednesday, as new crop led the charge with the new crop soy/corn ratio creeping towards 2.33. The cmdtyView national average Cash Bean price was up 5 cents at \$10.87 ¾.

Corn futures closed out the Wednesday session with contracts 7 to 9 cents higher and some deferred contracts 2 to 4 ¾ cents in the green. The CmdtyView national average Cash Corn price was up 9 ¼ cents to \$4.20.

The wheat complex rallied double digits on the Wednesday session. Chicago SRW futures were 11 to 14 ¾ cents higher on the day. KC HRW futures were 18 ¼ to 23 ¼ cents in the green. MPLS spring wheat was up 11 to 13 cents at the close.



**Future Settlement Price Thursday, March 19th, 2026**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,675.25	-1.75	6,695.00	6,656.75	85,612.00
NASDAQ 100	24,630.75	-20.50	24,725.25	24,562.25	48,598.00
Dow Jones	46,536.00	1.00	46,626.00	46,395.00	11,646.00
Gold	4,851.80	-44.40	4,868.70	4,806.00	20,090.00
Silver	75.68	-1.92	76.76	75.04	5,045.00
Copper	5.52	-0.08	5.56	5.48	7,702.00
Crude Oil	96.60	1.14	99.17	95.75	76,190.00
Platinum	2,025.80	-30.80	2,051.00	2,008.30	3,617.00
Palladium	1,504.50	-32.10	1,520.00	1,480.00	773.00
Natural Gas	3.14	0.11	3.22	3.13	8,993.00
Wheat	605-4	-1.00	611-2	604-4	6,489.00
Soy Beans	1159-2	-6.00	1170-0	1159-2	10,566.00
Corn	464-0	-6.00	466-6	463-2	16,067.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	46,383.88	46,679.70	46,836.48	47,132.30	47,289.08	47,584.90	47,741.68
S & P 500	6,656.32	6,683.56	6,699.82	6,727.06	6,743.32	6,770.56	6,786.82
NASDAQ 100	24,543.29	24,632.43	24,706.42	24,795.55	24,869.54	24,958.67	25,032.66
Gold	4,544.34	4,675.94	4,757.55	4,889.15	4,970.76	5,102.36	5,183.97
Silver	68.67	71.86	73.90	77.09	79.13	82.32	84.36
Copper	5.07	5.27	5.39	5.58	5.70	5.90	6.02
Crude Oil	84.99	88.24	93.26	96.51	101.53	104.78	109.80
Platinum	1,840.70	1,922.95	1,978.85	2,061.1	2,117.00	2,199.25	2,255.15
Palladium	1,290.00	1,385.00	1,444.60	1,539.5	1,599.00	1,694.00	1,753.50
Natural Gas	2.71	2.82	3.02	3.13	3.33	3.43	3.64
Wheat	571.16	593.41	593.41	600.83	615.66	623.08	637.91
Cotton	67.48	67.87	68.28	68.67	69.08	69.47	69.88
Corn	442.46	447.03	455.26	469.83	468.06	472.63	480.86

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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