

# Commodities and Indices Market View

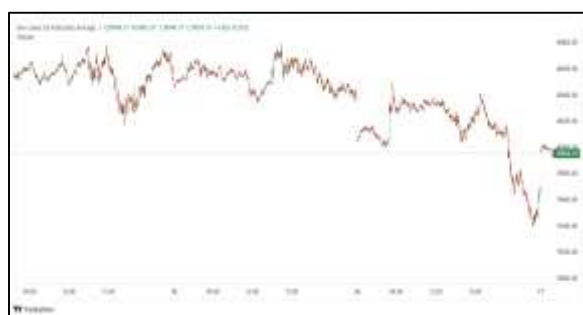
Wednesday, August 20, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.86%	89.44% 83.95%



Dow Jones	RSI (20:80)	Sto Fast
	59.94%	89.84% 85.48%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,922.27	6,411.37	21,314.95
+0.02%	-0.59%	-1.46%

The Nasdaq and S&P 500 slid on Tuesday driven by tech stocks, as investors gear up for what Federal Reserve chair Jerome Powell will say about the path of interest rates at a key conference later in the week.

The Nasdaq fell as megacaps lost, after having rallied for much of the year. Nvidia (NVDA.O), fell 3.5%, the biggest drop in nearly four months.

The Dow Jones Industrial Average (.DJI), rose 10.45 points, roughly flat, to 44,922.27, the S&P 500 (.SPX), lost 37.78 points, or 0.59%, to 6,411.37 and the Nasdaq Composite (.IXIC), lost 314.82 points, or 1.46%, to 21,314.95.

Advancing issues outnumbered decliners by a 1.06-to-1 ratio on the NYSE. There were 205 new highs and 62 new lows on the NYSE.

The S&P 500 posted 13 new 52-week highs and one new low while the Nasdaq Composite recorded 56 new highs and 88 new lows.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	BoC Consumer Price Index Core (YoY) (Jul)	12:30	--	2.70%
JUL	Consumer Price Index (YoY) (Jul)	12:30	1.70%	1.90%
JUL	RBNZ Interest Rate Decision	2:00	3.00%	3.25%
JUL	Consumer Price Index (MoM) (Jul)	6:00	-0.10%	0.30%
JUL	Consumer Price Index (YoY) (Jul)	6:00	3.70%	3.60%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.02%. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 3.17% or 12.50 points to trade at 407.20 at the close. Meanwhile, Sherwin-Williams Co (NYSE:SHW) added 2.53% or 9.08 points to end at 367.93 and Procter & Gamble Company (NYSE:PG) was up 1.73% or 2.70 points to 158.42 in late trade.

The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 3.50% or 6.37 points to trade at 175.64 at the close. Boeing Co (NYSE:BA) declined 3.19% or 7.42 points to end at 225.00 and Amazon.com Inc (NASDAQ:AMZN) was down 1.50% or 3.48 points to 228.01.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.46%. The top performers on the NASDAQ Composite were GaxosAI Inc (NASDAQ:GXAI) which rose 87.27% to 2.06, Painreform Ltd (NASDAQ:PRFX) which was up 76.87% to settle at 2.37 and Laser Photonics Corp Unit (NASDAQ:LASE) which gained 60.16% to close at 3.94.



The worst performers were TPI Composites Inc (OTC:TPICQ) which was down 64.59% to 0.05 in late trade, LM Funding America Inc (NASDAQ:LMFA) which lost 42.92% to settle at 1.41 and Viking Therapeutics Inc (NASDAQ:VKTX) which was down 42.17% to 24.34 at the close.



## OIL

Oil prices rose on Wednesday as supply concerns are resurfacing while peace talks ending Russia's invasion of Ukraine are likely to take longer, leaving in place sanctions on Russian crude and raising the chance of further restrictions on its buyers.

Brent crude futures were at \$65.93 a barrel by 0149 GMT, up 14 cents, or 0.21%. U.S. West Texas Intermediate crude futures for September delivery, set to expire on Wednesday, rose 37 cents to \$62.72 a barrel, up 0.59%.

## Precious and Base Metals

Gold hit a near three-week low on Wednesday as the dollar firmed, while investors awaited the Federal Reserve's Jackson Hole symposium later this week for clues on the path for monetary policy.

Spot gold was up 0.1% at \$3,318.07 per ounce, as of 0411 GMT, after reaching its lowest level since August 1.

Gold, traditionally considered a safe-haven asset during political and economic uncertainties, tends to thrive in a low-interest-rate environment.

Elsewhere, spot silver fell 0.4% to \$37.23 per ounce, platinum gained 0.3% to \$1,310.06 and palladium was down 1% to \$1,103.95.



## Traditional Agricultures

Soybean futures eased off the Tuesday lows, but still closed with 6 to 8 cent losses. The cmdtyView national average Cash Bean price was down 7 3/4 cents at \$9.67.

Corn futures closed out the Tuesday session with contracts down 3 to 4 cents, as the market tries to digest some of the current boots on the ground data. The CmdtyView national average Cash Corn price was down 3 1/4 cents at \$3.62 1/2.

The wheat complex fell lower on Tuesday across all three markets. CBT soft red wheat futures were 3 to 4 1/4 cents lower on the day. KC HRW futures fell 6 to 7 cents. Both the September winter wheat contracts closed below the \$5 mark. MPLS spring wheat was 2 to 3 cents lower across the front months.



Future Settlement Price Wednesday, August 20th , 2 0 2 5					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,412.50	-20.00	6,438.00	6,409.25	48,378.00
NASDAQ 100	23,352.00	-117.50	23,485.50	23,336.50	39,763.00
Dow Jones	44,898.00	-101.00	45,052.00	44,850.00	8,054.00
Gold	3,361.30	2.60	3,363.50	3,353.40	22,509.00
Silver	37.15	-0.19	37.38	37.11	5,659.00
Copper	4.49	-0.05	4.56	4.49	9,822.00
Crude Oil	61.98	0.21	62.20	61.83	9,391.00
Platinum	1,337.00	-8.20	1,356.20	1,333.80	17,799.00
Palladium	1,312.80	-24.20	1,360.60	1,306.10	30,490.00
Natural Gas	2.85	-0.01	2.87	2.84	2,312.00
Wheat	518-6	-6.00	522-0	518-4	2,393.00
Soy Beans	1033-2	-4.00	1036-0	1031-6	6,290.00
Corn	404-0	-6.00	404-6	403-0	7,611.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,723.30	44,795.81	44,853.81	44,926.3	44,984.32	45,056.83	45,114.83
S & P 500	6,421.80	6,429.75	6,439.45	6,447.40	6,457.10	6,465.05	6,474.75
NASDAQ 100	23,560.19	23,598.80	23,656.28	23,694.89	23,752.37	23,790.98	23,848.46
Gold	3,310.84	3,333.22	3,344.94	3,367.32	3,379.04	3,401.42	3,413.14
Silver	36.01	36.63	36.97	37.59	37.93	38.55	38.89
Copper	4.33	4.38	4.40	4.45	4.48	4.52	4.55
Crude Oil	60.59	61.12	61.62	62.15	62.65	63.18	63.68
Platinum	1,238.14	1,272.12	1,292.64	1,326.6	1,347.14	1,381.12	1,401.64
Palladium	1,067.50	1,089.00	1,103.00	1,124.5	1,138.50	1,160.00	1,174.00
Natural Gas	2.50	2.61	2.69	2.80	2.88	2.99	3.06
Wheat	513.16	516.33	518.66	521.83	524.16	527.33	529.66
Cotton	66.45	66.85	67.20	67.60	67.95	68.35	68.70
Corn	396.84	399.17	401.34	403.67	405.84	408.17	410.34

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439

Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad

Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited