Commodities and Indices Market View

Thursday, August 20, 2026

Technicals

S&P 500	RSI (20:80)	Sto Fast
	57.40	84.35% 77.20%

Dow Jones	RSI (20:80)	Sto Fast
	55.29	61.10% 55.87%

US Stock Market

DJIA	S&P 500	NASDAQ
53,463.05	7,707.98	26,331.09
+0.22%	+0.21%	+0.16%

U.S. stock index futures were stable on Wednesday following a technology-driven selloff that rocked Wall Street in the prior session as investors turned their attention to the inflation outlook and geopolitical tensions in the Middle East.

U.S. President Donald Trump said on Tuesday no talks were taking place with Iran and insisted the Strait of Hormuz was open, contradicting Iran's assertion that the critical waterway remained shut to shipping.

At 06:09 a.m. ET, Dow E-minis rose 11 points, or 0.02%, S&P 500 E-minis fell 3 points, or 0.04%, and Nasdaq 100 E-minis lost 66.25 points, or �.22%.

Robust earnings from several sectors �ncluding some AI hyperscalers were the key drivers lifting the S&P 500 (.SPX), and the Dow (.DJI), to record highs earlier this month, but doubts about whether hefty AI spending can yield tangible results soon linger.

Major Economic Releases for Today				
Period	**Event**	**GMT**	**Forecast**	**Previous**
JULY	Industrial Production (YoY)	12:00	5.00%	5.30%
JULY	Retail Sales (YoY)	12:00	1.50%	1.00%
JUN	Average Earnings Excluding Bonus (3Mo/Yr)	11:00	3.30%	3.40%
JUN	Average Earnings Including Bonus (3Mo/Yr)	11:00	4.00%	4.30%
JUN	ILO Unemployment Rate (3M)	11:00	4.80%	4.80%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.22%. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 12.62% or 17.06 points to trade at 152.23 at the close. Meanwhile, Salesforce Inc (NYSE:CRM) added 5.07% or 9.95 points to end at 206.09 and Amgen Inc (NASDAQ:AMGN) was up 4.02% or 17.11 points to 442.39 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 2.94% or 24.72 points to trade at 816.15 at the close. Honeywell International Inc (NASDAQ:HON) declined 2.63% or 5.98 points to end at 221.73 and Goldman Sachs Group Inc (NYSE:GS) was down 1.81% or 18.82 points to 1,021.65.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.16%. The top performers on the NASDAQ Composite were Moderna Inc (NASDAQ:MRNA) which rose 177.87% to 174.95, Zerostack Corp (NASDAQ:ZSTK) which was up 151.78% to settle at 4.96 and Yunji Inc (NASDAQ:YJ) which gained 148.85% to close at 4.33.

The worst performers were Profusa Inc (NASDAQ:PFSA) which was down 50.62% to 13.57 in late trade, IP Strategy Holdings Inc (NASDAQ:IPST) which lost 46.70% to settle at 8.40 and Lucas GC Ltd (NASDAQ:LGCL) which was down 46.63% to 0.13 at the close.

OIL

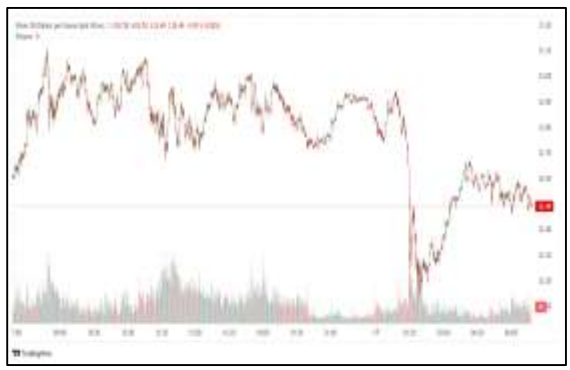
Oil prices steadied in early trade on Thursday as investors assessed the outlook for the U.S.-Iran war and the security of shipping through the Strait of Hormuz.

Brent crude futures for October delivery rose 25 cents, or 0.3%, to $91.87 a barrel by 0037 GMT, while U.S. West Texas Intermediate crude futures for September slipped 2 cents to $85.81 a barrel. The more active October WTI contract gained 14 cents, or 0.2%, to $84.53.

Precious and Base Metals

Gold fell on Thursday, as investors booked profits after prices climbed to a more-than-two-month peak following a surprise U.S. Treasury liquidity-support announcement for long-duration bonds that weakened the dollar and pushed Treasury yields lower.

Spot gold slipped 0.6% to $4,495.69 per ounce by 0331 GMT. Earlier, it was at $4,525.79, its highest since June 2, after a more than 4% advance on Wednesday. U.S. gold futures rose 0.2% to $4,553.30.



While gold is typically seen as a hedge against inflation, higher interest rates tend to diminish non-yielding bullion's appeal.

Among other metals, spot silver gained 0.2% to $67.07 per ounce, platinum dropped 1.3% to $1,802.29, and palladium slid 0.2% to $1,328.06.

Traditional Agricultures

Soybeans closed out the Wednesday session with contracts up 11 ¼ to 21 ½ cents across most months. The cmdtyView national average Cash Bean price was up 21 cents at $11.98.

Corn futures rallied into the Wednesday close, as contracts were up 8 to 10 cents in most front months, with deferreds fractionally to 5 ¼ cents. The CmdtyView national average Cash Corn price was up a dime at $4.45 1/2.

The wheat complex rallied across the three exchanges on the midweek session. Chicago SRW contracts was up 10 to 16 1/4 cents across most contracts. KC HRW futures were 12 ½ to 18 ½ cents higher on the session. MPLS spring wheat was 13 to 17 ¾ cents in the green at the close.

Future Settlement Price Thursday, August 20, 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,740.50	11.50	7,746.50	7,731.50	44,258.00
NASDAQ 100	29,624.25	111.50	29,689.75	29,556.50	41,757.00
Dow Jones	53,559.00	29.00	53,589.00	53,526.00	2,508.00
Gold	4,545.20	-0.10	4,583.80	4,542.10	28,132.00
Silver	67.07	1.25	67.47	66.51	1120300.00%
Copper	6.50	0.00	6.51	6.41	49,722.00
Crude Oil	84.59	0.20	84.92	84.23	16,970.00
Platinum	1,810.50	76.70	1,833.60	1,712.00	20,476.00
Palladium	1,334.20	40.60	1,343.00	1,279.50	5,521.00
Natural Gas	2.80	-0.02	2.81	2.78	2,568.00
Wheat	698-2	-6.00	700-0	693-0	2,287.00
Soy Beans	1238-4	-1.00	1240-4	1234-4	22,363.00
Corn	501-4	-1.00	502-2	497-2	64,618.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	53,017.82	53,137.08	53,240.24	53,359.50	53,462.66	53,581.92	53,685.08
S & P 500	7,656.95	7,672.79	7,682.27	7,698.11	7,707.59	7,723.43	7,732.91
NASDAQ 100	29,132.73	29,278.91	29,384.93	29,531.1	29,637.13	29,783.31	29,889.34
Gold	4,231.59	4,304.87	4,437.00	4,510.28	4,642.41	4,715.69	4,847.82
Silver	59.40	61.02	64.06	65.68	68.72	70.33	73.37
Copper	6.33	6.37	6.43	6.47	6.54	6.58	6.64
Crude Oil	80.85	82.15	83.23	84.53	85.61	86.91	87.99
Platinum	1,625.61	1,669.73	1,748.66	1,792.7	1,871.71	1,915.83	1,994.76
Palladium	1,228.75	1,253.75	1,297.50	1,322.5	1,366.25	1,391.25	1,435.00
Natural Gas	2.63	2.70	2.74	2.81	2.84	2.91	2.95
Wheat	660.12	668.75	682.88	691.50	705.62	714.25	728.38
Cotton	82.88	84.07	86.21	87.40	89.54	90.73	92.87
Corn	478.12	482.25	490.12	494.25	502.12	506.25	514.12

***Source*:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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