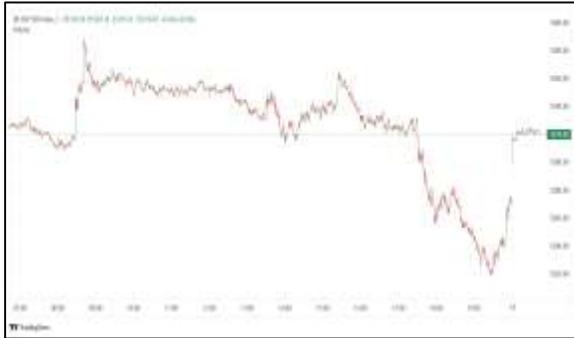


Commodities and Indices Market View

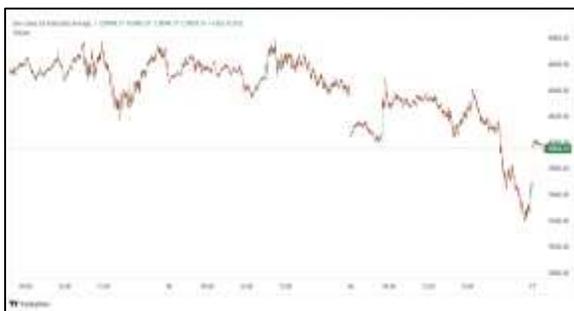
Friday, February 20, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	46.44	33.62% 39.46%



Dow Jones	RSI (20:80)	Sto Fast
	50.75	52.32% 52.05%

US Stock Market

DJIA	S&P 500	NASDAQ
49,395.16	6,861.89	22,682.73
-0.54%	-0.28%	-0.31%

Wall Street ended lower on Thursday, with losses in private equity companies and weakness in Walmart and Apple, while earnings-driven gains in industrials limited losses.

The S&P 500 declined 0.28% to end the session at 6,861.89 points. The Nasdaq declined 0.31% to 22,682.73 points, while the Dow Jones Industrial Average declined 0.54% to 49,395.16 points.

The S&P 500 energy index (.SPNY), added 0.6% as crude oil prices rose on mounting fears of a military conflict between the United States and Iran. The S&P 500 financial index (.SPSY), declined 0.9%.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), opens new tab by a 1.5-to-one ratio.

The S&P 500 posted 27 new highs and 6 new lows; the Nasdaq recorded 62 new highs and 146 new lows.

Volume on U.S. exchanges was relatively light, with 16.4 billion shares traded, compared with an average of 20.5 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	HCOB Composite PMI	1:30	52.20%	52.10%
FEB	HCOB Manufacturing PMI	1:30	49.60%	49.10%
FEB	HCOB Services PMI	1:30	52.20%	52.40%
FEB	HCOB Composite PMI	2:00	51.50%	51.30%
FEB	HCOB Manufacturing PMI	2:00	50.00%	49.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.54%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 1.23% or 0.59 points to trade at 48.64 at the close. Meanwhile, Caterpillar Inc (NYSE:CAT) added 1.14% or 8.56 points to end at 760.53 and Procter & Gamble Company (NYSE:PG) was up 1.08% or 1.70 points to 158.56 in late trade.



The worst performers of the session were Sherwin-Williams Co (NYSE:SHW), which fell 2.23% or 8.15 points to trade at 357.61 at the close. Boeing Co (NYSE:BA) declined 2.18% or 5.22 points to end at 233.71 and Goldman Sachs Group Inc (NYSE:GS) was down 1.83% or 17.08 points to 916.65.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.31%. The top performers on the NASDAQ Composite were Dermata Therapeutics Inc (NASDAQ:DRMA) which rose 51.83% to 1.94, ABPRO Holdings Inc (NASDAQ:ABP) which was up 39.40% to settle at 0.81 and Namib Minerals (NASDAQ:NAMM) which gained 37.12% to close at 3.62.



The worst performers were Moleculin Biotech Inc (NASDAQ:MBRX) which was down 44.28% to 2.68 in late trade, Davis Commodities Ltd (NASDAQ:DTCK) which lost 31.18% to settle at 0.13 and DirectBooking Technology Co Ltd (NASDAQ:ZDAI) which was down 27.25% to 5.30 at the close.

OIL

Oil prices rose around 2% on Thursday to settle at their highest level in six months, as traders worried about escalating tensions between the United States and Iran, which have stepped up military activity in the oil-producing Middle East.

Brent crude futures settled up \$1.31, or 1.9% at \$71.66 a barrel, while U.S. West Texas Intermediate crude settled up \$1.24, or 1.9% at \$66.43.



Precious and Base Metals

Gold prices ticked lower on Friday and were set for a weekly decline, as the dollar climbed to a near one-month high, while investors awaited key U.S. inflation data to assess the Federal Reserve's monetary policy moving forward.

Spot gold dipped 0.1% to \$4,991.99 per ounce by 0416 GMT, and was down about 1% for the week so far. U.S. gold futures for April delivery were up 0.3% at \$5,010.20.

Non-yielding bullion tends to do well in low-interest-rate environments.

Elsewhere, spot silver eased 0.6% to \$77.88 per ounce.

Spot platinum edged 0.3% down to \$2,063.63 per ounce, while palladium lost 0.4% to \$1,677.71.



Traditional Agricultures

Soybeans saw 6 to 8 cent gains across most contracts at Thursday's close. Some new crop contracts were up 2 to 3 cents. The cmdtyView national average Cash Bean price was up 7 1/2 cents at \$10.76 1/2.



Corn futures saw fractional to 1 1/4 cent losses on Thursday, with deferreds slightly higher. The CmdtyView national average Cash Corn price is up 1/2 cent to \$3.94 1/2.



The wheat complex was in rally mode across all three markets on Thursday. Chicago SRW futures closed 12 to 15 cents higher on the day to lead the bull's charge. KC HRW futures were up 14 to 15 cents at the close. MPLS spring wheat was 8 to 10 cents in the green at the close.

Future Settlement Price Friday, February 20th , 2026

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,889.00	12.00	6,893.50	6,871.25	40,161.00
NASDAQ 100	24,902.00	43.25	24,936.00	24,826.00	25,238.00
Dow Jones	49,521.00	63.00	49,528.00	49,427.00	3,390.00
Gold	5,012.70	15.30	5,033.40	4,999.30	8,466.00
Silver	77.87	0.24	78.67	77.29	3,724.00
Copper	5.80	-0.06	5.87	5.74	20,486.00
Crude Oil	66.66	0.26	66.86	66.31	13,343.00
Platinum	2,068.70	-44.20	2,123.70	2,052.90	11,858.00
Palladium	1,696.00	-61.10	1,761.50	1,676.00	4,804.00
Natural Gas	2.95	0.01	2.95	2.91	2,677.00
Wheat	567-0	-2.00	568-4	566-0	2,743.00
Soy Beans	1154-4	-5.00	1157-6	1153-0	2,985.00
Corn	437-0	-6.00	437-2	436-0	5,518.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	49,027.12	49,248.09	49,455.37	49,676.34	49,883.62	50,104.59	50,311.87
S & P 500	6,791.48	6,820.57	6,850.94	6,880.03	6,910.40	6,939.49	6,969.86
NASDAQ 100	24,351.02	24,523.92	24,711.39	24,884.30	25,071.77	25,244.67	25,432.14
Gold	4,912.78	4,945.96	4,975.93	5,009.11	5,039.08	5,072.26	5,102.23
Silver	73.35	74.85	76.36	77.87	79.38	80.88	82.39
Copper	5.56	5.62	5.69	5.75	5.82	5.88	5.96
Crude Oil	63.40	64.16	65.30	66.06	67.20	67.96	69.10
Platinum	1,976.06	2,014.43	2,046.91	2,085.2	2,117.76	2,156.13	2,188.61
Palladium	1,578.75	1,627.25	1,664.50	1,713.0	1,750.25	1,798.75	1,836.00
Natural Gas	2.79	2.88	2.92	3.01	3.05	3.14	3.18
Wheat	534.00	540.10	552.05	558.15	570.10	576.20	588.15
Cotton	60.97	61.21	61.57	61.81	62.17	62.41	62.77
Corn	420.14	422.12	423.94	425.92	427.74	429.72	431.54

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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